



MONTHLY FINANCIAL UPDATE – JANUARY 2023

OPERATING FUND NOTES

JANUARY 2023

Downhill Ski recorded strong visitation +23% to budget while the excessive snowfall hampered visitation by -9% at Cross Country for the month of January

Snowfall recorded at Downhill 14 days thru to Jan 19, which then saw a clear stretch of weather until the end of the month where 5 inches fell Jan 30

Consolidated F&B operating result variance to budget +\$6,000, NOR greater than Jan 2022 of \$42,000

YTD Net Operating Result \$98,744
variance to Budget -\$76,229, see following slides for detail



OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: Gross revenue ended the month **\$51,000** or **2.06%** favorable to budget

- Consolidated Downhill Ski revenue **\$119,000** or **8%** better than budget, favorable to budget over all revenue streams
- With a full compliment of International Employees working in Downhill Ski School, revenue was **\$69,000** or **19%** better than budget
- Cross Country revenue **-\$64,000** or **-12%** unfavorable to budget, excessive snowfall impacting visitation and revenues
- The Lodge revenue unfavorable to budget by **-\$13,000** or **-8%**, ACAC revenue favorable for the month **\$7,000** or **14%**, Winter F&B favorable to budget **\$16,000** or **12%**, Pizza on the Hill better to budget **\$12,000** or **39%**

COST OF GOODS SOLD: **-\$12,000** or **-22%** unfavorable to budget in COGS expense for the month, due to higher-than-budgeted Retail and F&B sales

- 34% F&B COGS for the month, on budget
- Retail COGS 49% also on budget

OPERATING LABOR + EXPENSES

TOTAL PAYROLL (INCLUDING BURDEN): Salaries and wages unfavorable to budget by **-\$8,000** or **-0.52%**

- Downhill Ski School **-\$10,000** or **-7%** unfavorable to budget for the month, offset with increased revenues **\$69,000**
- Savings in Maintenance labor along with Winter F&B and ASO
- Downhill Mountain Operations unfavorable to budget **-\$10,000** due to additional resources needed for snow clearing, lift preparation

OTHER OPERATING EXPENSES: Operating expense unfavorable to budget by **-\$108,000** or **-18%**

- **-\$40,000** due to recognizing full cost of TDPUD invoice, \$40k accrued in 2022
- **-\$5,000** credit card fees due to higher than budgeted revenues
- **-\$5,000** linen service across applicable amenities
- **-\$8,000** snowcat maintenance
- **-\$7,000** greater natural gas expense within Aquatics, \$13,500 budgeted for the month
- **-\$7,000** greater diesel usage in snow removal and pushing snow at Downhill and XC

CONSOLIDATED OPERATING INCOME STATEMENT

January 2023

January 2023

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
							Revenue							
\$50,452	\$50,452	\$0	0.00%	\$45,500	\$4,952	10.88%	Recreation Fee	\$50,452	\$50,452	\$0	0.00%	\$45,500	\$4,952	10.88%
\$1,192,248	\$1,180,885	\$11,363	0.96%	\$1,113,464	\$78,784	7.08%	Direct Access and Use	\$1,192,248	\$1,180,885	\$11,363	0.96%	\$1,113,464	\$78,784	7.08%
\$397,316	\$371,921	\$25,395	6.83%	\$336,867	\$60,450	17.94%	Food and Beverage	\$397,316	\$371,921	\$25,395	6.83%	\$336,867	\$60,450	17.94%
\$99,838	\$98,740	\$1,098	1.11%	\$96,899	\$2,939	3.03%	Retail	\$99,838	\$98,740	\$1,098	1.11%	\$96,899	\$2,939	3.03%
\$716,473	\$677,246	\$39,227	5.79%	\$565,316	\$151,156	26.74%	Lessons and Rentals	\$716,473	\$677,246	\$39,227	5.79%	\$565,316	\$151,156	26.74%
\$88,296	\$114,126	-\$25,830	-22.63%	\$109,465	-\$21,170	-19.34%	Other Revenue	\$88,296	\$114,126	-\$25,830	-22.63%	\$109,465	-\$21,170	-19.34%
\$2,544,623	\$2,493,370	\$51,253	2.06%	\$2,267,512	\$277,112	12.22%	Total Revenue	\$2,544,623	\$2,493,370	\$51,253	2.06%	\$2,267,512	\$277,112	12.22%
\$183,984	\$172,855	-\$11,129	-6.44%	\$156,345	-\$27,639	-17.68%	Cost of Goods Sold	\$183,984	\$172,855	-\$11,129	-6.44%	\$156,345	-\$27,639	-17.68%
\$2,360,640	\$2,320,515	\$40,125	1.73%	\$2,111,167	\$304,751	14.44%	Gross Margin	\$2,360,640	\$2,320,515	\$40,125	1.73%	\$2,111,167	\$304,751	14.44%
\$1,549,083	\$1,541,093	-\$7,990	-0.52%	\$1,407,963	-\$141,119	-10.02%	Payroll (incl burden)	\$1,549,083	\$1,541,093	-\$7,990	-0.52%	\$1,407,963	-\$141,119	-10.02%
\$712,814	\$604,449	-\$108,365	-17.93%	\$584,193	-\$128,621	-22.02%	Other Operating Expenses	\$712,814	\$604,449	-\$108,365	-17.93%	\$584,193	-\$128,621	-22.02%
\$2,261,897	\$2,145,542	-\$116,355	-5.42%	\$1,992,156	-\$269,741	-13.54%	Total Operating Cost	\$2,261,897	\$2,145,542	-\$116,355	-5.42%	\$1,992,156	-\$269,741	-13.54%
\$98,744	\$174,973	-\$76,229	-43.57%	\$119,011	-\$20,267	-17.03%	Operating Result	\$98,743	\$174,973	-\$76,229	-43.57%	\$119,011	-\$20,268	-17.03%



SUMMARY – OPERATING VARIANCES TO BUDGET

TOTAL REVENUE

MONTH	YTD
\$51,253	\$51,253
2.06%	2.06%

COST OF GOODS SOLD

MONTH	YTD
-\$11,129	-\$11,129
-6.4%	-6.4%

TOTAL PAYROLL

MONTH	YTD
-\$7,990	-\$7,990
-0.52%	-0.52%

OPERATING EXPENSES

MONTH	YTD
-\$108,365	-\$108,365
-17.93%	-17.93%

MONTH TO BUDGET

NET OPERATING RESULT
-\$76,229 | -43.57%

YTD TO BUDGET

NET OPERATING RESULT
-\$76,229

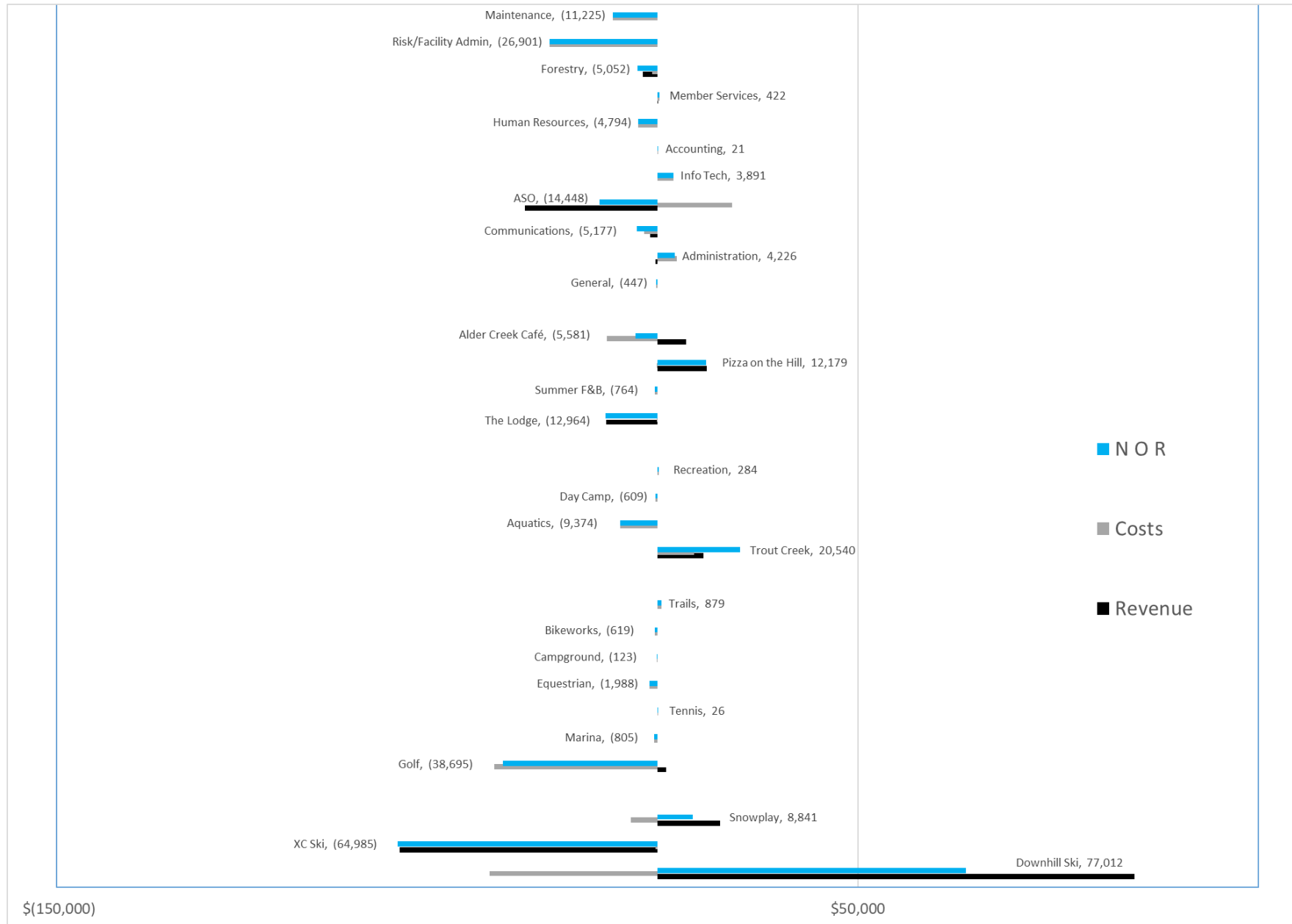
Unfavorable to Budget

Positive to Budget

SUMMARY INCOME STATEMENT BY AMENITY - MONTH

Net Operating Results				Department	Revenue				Total Operating Expenses			
		Variance to Budget					Variance to Budget				Variance to Budget	
Actual	Budget	Amount	%		Actual	Budget	Amount	%	Actual	Budget	Amount	%
\$ (65,695)	\$ (75,757)	\$ 10,062	13%	Private Amenities	\$ 68,769	\$ 57,389	\$ 11,380	20%	\$ (134,464)	\$ (133,146)	\$ (1,318)	-1%
(17,852)	(38,392)	20,540	53%	Trout Creek Rec Ctr	68,769	57,389	11,380	20%	(86,621)	(95,781)	\$ 9,160	10%
(29,752)	(20,378)	(9,374)	-46%	Aquatics	-	-	-	-	(29,752)	(20,378)	\$ (9,374)	-46%
(8,926)	(8,121)	(805)	-10%	Beach Club Marina	-	-	-	-	(8,926)	(8,121)	\$ (805)	-10%
(4,317)	(4,343)	26	1%	Tennis Center	-	-	-	-	(4,317)	(4,343)	\$ 26	1%
(1,774)	(1,165)	(609)	-52%	Day Camps	-	-	-	-	(1,774)	(1,165)	\$ (609)	-52%
(3,074)	(3,358)	284	8%	Recreation Programs	-	-	-	#DIV/0!	(3,074)	(3,358)	\$ 284	8%
901,896	928,703	(26,807)	-3%	Public Amenities	2,459,411	2,380,405	\$ 79,006	3%	(1,557,515)	\$ (1,451,702)	\$ (105,813)	-7%
831,060	754,048	77,012	10%	Downhill Ski	1,630,871	1,511,831	119,040	8%	(799,811)	(757,783)	\$ (42,028)	-6%
261,952	326,937	(64,985)	-20%	Cross Country Ski	488,657	553,050	(64,393)	-12%	(226,705)	(226,113)	\$ (592)	0%
49,893	41,052	8,841	22%	Snowplay	86,431	70,819	15,612	22%	(36,537)	(29,767)	\$ (6,770)	-23%
(99,531)	(60,836)	(38,695)	-64%	Golf	2,162	-	2,162	#DIV/0!	(101,693)	(60,836)	\$ (40,857)	-67%
(3,153)	(3,030)	(123)	-4%	Campground	-	-	-	-	(3,153)	(3,030)	\$ (123)	-4%
(11,402)	(9,414)	(1,988)	-21%	Equestrian	-	-	-	-	(11,402)	(9,414)	\$ (1,988)	-21%
(2,645)	(2,026)	(619)	-31%	Bikeworks	-	-	-	-	(2,645)	(2,026)	\$ (619)	-31%
(16,786)	(17,665)	879	5%	Trails	-	-	-	-	(16,786)	(17,665)	\$ 879	5%
(80,482)	(67,518)	(12,964)	-19%	The Lodge	149,928	162,755	(12,827)	-8%	(230,410)	(230,273)	\$ (137)	0%
(764)	-	(764)	#DIV/0!	Summer Food and Bev	-	-	-	-	(764)	-	\$ (764)	#DIV/0!
(12,909)	(25,088)	12,179	49%	Pizza on the Hill	43,553	31,300	12,253	39%	(56,462)	(56,388)	\$ (74)	0%
(13,338)	(7,757)	(5,581)	-72%	Alder Creek Café	57,809	50,650	7,159	14%	(71,147)	(58,407)	\$ (12,740)	-22%
836,201	852,946	(16,745)	-2%	Amenities Total	2,528,180	2,437,794	90,386	4%	(1,691,979)	(1,584,848)	(107,131)	-7%
(737,456)	(677,973)	(59,483)	-9%	HOA & Amenities								
(71,945)	(71,498)	(447)	-1%	Support Services	16,444	55,576	\$ (39,132)	-70%	(753,900)	(733,549)	\$ (20,351)	-3%
(99,468)	(103,694)	4,226	4%	General	-	-	-	-	(71,945)	(71,498)	\$ (447)	-1%
(55,893)	(50,716)	(5,177)	-10%	Administration	4,440	4,995	(555)	-11%	(108,689)	(108,689)	\$ 4,782	4%
(68,277)	(72,168)	3,891	5%	Communications	19,263	21,150	(1,888)	-9%	(75,156)	(71,866)	\$ (3,290)	-5%
(94,835)	(94,856)	21	0%	Information Tech	-	-	-	-	(68,277)	(72,168)	\$ 3,891	5%
(48,981)	(44,187)	(4,794)	-11%	Accounting	-	-	-	#DIV/0!	(94,835)	(94,856)	\$ 21	0%
(41,542)	(27,094)	(14,448)	-53%	Human Resources	-	-	-	-	(48,981)	(44,187)	\$ (4,794)	-11%
(31,691)	(32,113)	422	1%	Architectural Standards	(9,098)	23,980	(33,078)	-138%	(32,444)	(51,074)	\$ 18,630	36%
(65,433)	(38,532)	(26,901)	-70%	Member Services	988	951	37	4%	(32,678)	(33,064)	\$ 386	1%
(59,753)	(54,701)	(5,052)	-9%	Risk & Facility Admin	-	-	-	-	(65,433)	(38,532)	\$ (26,901)	-70%
(99,639)	(88,414)	(11,225)	-13%	Forestry	852	4,500	(3,648)	-81%	(60,605)	(59,201)	\$ (1,404)	-2%
				Maintenance	-	-	-	-	(99,639)	(88,414)	\$ (11,225)	-13%
\$ 98,744	\$ 174,973	\$ (76,229)	-44%	TDA Operating Fund	\$ 2,544,623	\$ 2,493,370	\$ 51,253	2%	\$ (2,445,879)	\$ (2,318,397)	\$ (127,482)	-5%

VARIANCES TO BUDGET BY AMENITY - YTD



DOWNHILL SKI SUMMARY

January 2023

January 2023

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
							Revenue							
\$765,850	\$748,235	\$17,615	2.35%	\$689,914	\$75,936	11.01%	Direct Access and Use	\$765,850	\$748,235	\$17,615	2.35%	\$689,914	\$75,936	11.01%
\$144,368	\$128,760	\$15,608	12.12%	\$127,242	\$17,126	13.46%	Food and Beverage	\$144,368	\$128,760	\$15,608	12.12%	\$127,242	\$17,126	13.46%
\$42,032	\$31,540	\$10,492	33.27%	\$30,435	\$11,597	38.11%	Retail	\$42,032	\$31,540	\$10,492	33.27%	\$30,435	\$11,597	38.11%
\$612,483	\$550,796	\$61,687	11.20%	\$443,700	\$168,784	38.04%	Lessons & Rentals	\$612,483	\$550,796	\$61,687	11.20%	\$443,700	\$168,784	38.04%
\$66,137	\$52,500	\$13,637	25.98%	\$61,263	\$4,874	7.96%	Other Revenue	\$66,137	\$52,500	\$13,637	25.98%	\$61,263	\$4,874	7.96%
\$1,630,871	\$1,511,831	\$119,040	7.87%	\$1,352,554	\$278,318	20.58%	Total Revenue	\$1,630,871	\$1,511,831	\$119,040	7.87%	\$1,352,554	\$278,318	20.58%
\$66,166	\$54,290	-\$11,876	-21.87%	\$50,302	-\$15,864	-31.54%	Cost of Goods Sold	\$66,166	\$54,290	-\$11,876	-21.87%	\$50,302	-\$15,864	-31.54%
\$1,564,705	\$1,457,541	\$107,164	7.35%	\$1,302,252	\$294,181	22.59%	Gross Margin	\$1,564,705	\$1,457,541	\$107,164	7.35%	\$1,302,252	\$294,181	22.59%
\$513,099	\$485,287	-\$27,812	-5.73%	\$460,697	-\$52,402	-11.37%	Payroll (incl burden)	\$513,099	\$485,287	-\$27,812	-5.73%	\$460,697	-\$52,402	-11.37%
\$220,693	\$218,206	-\$2,487	-1.14%	\$179,098	-\$41,595	-23.22%	Other Operating Expenses	\$220,693	\$218,206	-\$2,487	-1.14%	\$179,098	-\$41,595	-23.22%
\$733,792	\$703,493	-\$30,299	-4.31%	\$639,795	-\$93,997	-14.69%	Total Operating Cost	\$733,792	\$703,493	-\$30,299	-4.31%	\$639,795	-\$93,997	-14.69%
\$830,913	\$754,048	\$76,865	10.19%	\$662,457	\$168,456	-25.43%	Operating Result	\$830,913	\$754,048	\$76,865	10.19%	\$662,457	\$168,456	25.43%
15,331	12,456	2,875	23%	15,038	293	2%	Total Skier Visits	15,331	12,456	2,875	23%	15,038	293	2%
9,583	9,235	348	4%	9,693	-110	-1%	Paid Skier Visits	9,583	9,235	348	4%	9,693	-110	-1%
4,987	2,641	2,346	89%	4,776	211	4%	Pass Visits	4,987	2,641	2,346	89%	4,776	211	4%
761	580	181	31%	569	192	34%	Comp	761	580	181	31%	569	192	34%



CROSS COUNTRY SUMMARY

January 2023

January 2023

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %		Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
							Revenue							
\$326,467	\$359,450	-\$32,983	-9%	\$344,288	-\$17,822	-5.18%	Direct Access and Use	\$326,467	\$359,450	-\$32,983	-9%	\$344,288	-\$17,822	-5.18%
\$54,824	\$65,900	-\$11,076	-17%	\$63,988	-\$9,164	-14.32%	Retail	\$54,824	\$65,900	-\$11,076	-17%	\$63,988	-\$9,164	-14.32%
\$102,145	\$121,200	-\$19,055	-16%	\$119,957	-\$17,812	-14.85%	Lessons and Rentals	\$102,145	\$121,200	-\$19,055	-16%	\$119,957	-\$17,812	-14.85%
\$5,221	\$6,500	-\$1,280	-20%	\$6,478	-\$1,257	-19.41%	Other Revenue	\$5,221	\$6,500	-\$1,280	-20%	\$6,478	-\$1,257	-19.41%
\$488,657	\$553,050	-\$64,393	-12%	\$534,711	-\$46,054	-8.61%	Total Revenue	\$488,657	\$553,050	-\$64,393	-12%	\$534,711	-\$46,054	-8.61%
\$28,923	\$33,600	\$4,677	14%	\$33,994	\$5,071	14.92%	Cost of Goods Sold	\$28,923	\$33,600	\$4,677	14%	\$33,994	\$5,071	14.92%
\$459,734	\$519,450	-\$59,716	-11%	\$500,717	-\$51,125	-10.21%	Gross Margin	\$459,734	\$519,450	-\$59,716	-11%	\$500,717	-\$51,125	-10.21%
\$133,541	\$128,326	-\$5,215	-4%	\$139,755	\$6,214	4.45%	Payroll (incl burden)	\$133,541	\$128,326	-\$5,215	-4%	\$139,755	\$6,214	4.45%
\$64,241	\$64,187	-\$54	0%	\$54,500	-\$9,741	-17.87%	Other Operating Expenses	\$64,241	\$64,187	-\$54	0%	\$54,500	-\$9,741	-17.87%
\$197,782	\$192,513	-\$5,269	-3%	\$194,255	-\$3,527	-1.82%	Total Operating Cost	\$197,782	\$192,513	-\$5,269	-3%	\$194,255	-\$3,527	-1.82%
\$261,952	\$326,937	-\$64,985	20%	\$306,462	-\$44,510	14.52%	Operating Result	\$261,952	\$326,937	-\$64,985	-20%	\$306,462	-\$44,510	-14.52%
13,451	14,719	-1,268	-9%	17,272	-3,821	-22%	XC Skier Visits	13,451	14,719	-1,268	-9%	17,272	-3,821	-22%



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

January 2023

January 2023

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$305,683	\$286,360	\$19,323	6.75%	\$253,228	\$52,455	20.71%
\$32,147	\$33,790	-\$1,643	-4.86%	\$31,295	\$852	2.72%
\$32,949	\$23,380	\$9,569	40.93%	\$25,818	\$7,131	27.62%
\$24,337	\$29,385	-\$5,048	-17.18%	\$24,376	-\$39	-0.16%
\$543	\$850	-\$307	-36.10%	\$0	\$543	#DIV/0!
\$395,659	\$373,765	\$21,894	5.86%	\$334,717	\$60,942	18.21%
\$134,724	\$124,955	-\$9,769	-7.82%	\$109,962	-\$24,762	-22.52%
\$260,934	\$248,810	\$12,124	4.87%	\$224,755	\$85,704	38.13%
\$267,759	\$263,033	-\$4,726	-1.80%	\$281,943	\$14,184	5.03%
\$73,209	\$71,545	-\$1,664	-2.33%	\$65,034	-\$8,175	-12.57%
\$340,968	\$334,578	-\$6,390	-1.91%	\$346,977	\$6,009	1.73%
-\$80,034	-\$85,768	\$5,734	-6.69%	-\$122,222	\$42,188	34.52%

Revenue

Food and N/A Beverage	\$305,683	\$286,360	\$19,323	6.75%	\$253,228	\$52,455	20.71%
Beer	\$32,147	\$33,790	-\$1,643	-4.86%	\$31,295	\$852	2.72%
Liquor	\$32,949	\$23,380	\$9,569	40.93%	\$25,818	\$7,131	27.62%
Wine	\$24,337	\$29,385	-\$5,048	-17.18%	\$24,376	-\$39	-0.16%
Other Revenue	\$543	\$850	-\$307	-36.10%	\$0	\$543	#DIV/0!

Total Revenue

Cost of Goods Sold

Gross Margin

Payroll (incl burden)

Other Operating Expenses

Total Operating Cost

Operating Result

Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
\$305,683	\$286,360	\$19,323	6.75%	\$253,228	\$52,455	20.71%
\$32,147	\$33,790	-\$1,643	-4.86%	\$31,295	\$852	2.72%
\$32,949	\$23,380	\$9,569	40.93%	\$25,818	\$7,131	27.62%
\$24,337	\$29,385	-\$5,048	-17.18%	\$24,376	-\$39	-0.16%
\$543	\$850	-\$307	-36.10%	\$0	\$543	#DIV/0!
\$395,659	\$373,765	\$21,894	5.86%	\$334,717	\$60,942	18.21%
\$134,724	\$124,955	-\$9,769	-7.82%	\$109,962	-\$24,762	-22.52%
\$260,934	\$248,810	\$12,124	4.87%	\$224,755	\$85,704	38.13%
\$267,759	\$263,033	-\$4,726	-1.80%	\$281,943	\$14,184	5.03%
\$73,209	\$71,545	-\$1,664	-2.33%	\$65,034	-\$8,175	-12.57%
\$340,968	\$334,578	-\$6,390	-1.91%	\$346,977	\$6,009	1.73%
-\$80,034	-\$85,768	\$5,734	-6.69%	-\$122,222	\$42,188	-34.52%



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN MEMBER EQUITY

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr		
				Amount	Pctg	Amount	Pctg	
Operating Fund								
Operating Revenue	\$ 2,544,623	\$ 2,493,370	\$ 2,267,512	\$ 51,253	2%	\$ 277,111	12%	
Operating Costs	(2,445,879)	(2,318,397)	(2,148,501)	(127,482)	-5%	(297,378)	-14%	
Net Operating Result	98,744	174,973	119,011	(76,229)	44%	(20,267)	17%	
Assessment Revenue	-	-	-	-	-	-	-	
Members Equity Transfer	-	-	-	-	-	-	-	
Change in Members' Equity	\$ 98,744	\$ 174,973	\$ 119,011	\$ (76,229)	-	\$ (20,267)	17%	
Replacement Reserve Fund								
Investment Income	\$ 40,372	\$ 9,698	\$ -	\$ 30,674	316%	\$ 40,372	#DIV/0!	
Expenditures - Capital	(79,219)	(240,380)	(291,377)	161,161	67%	212,159	73%	
Expenditures - Expense	(39,651)	(86,024)	(47,708)	46,373	54%	8,057	17%	
Fund Expenses	(2,306)	(3,816)	(2,083)	1,510	40%	(223)	-11%	
Assets Sale Proceeds	160	3,910	10	(3,750)	-96%	150	1500%	
Net Result	(80,644)	(316,612)	(341,159)	235,968	75%	260,515	76%	
Assessment Revenue	5,598,886	5,598,886	5,489,104	-	0%	109,782	2%	
Members Equity Transfer	-	-	-	-	#DIV/0!	-	#DIV/0!	
Change in Members' Equity	\$ 5,518,242	\$ 5,282,274	\$ 5,147,945	\$ 235,968	4%	\$ 370,297	7%	
Development Fund								
Investment Income	\$ 46,358	\$ 11,333	\$ -	\$ 35,025	309%	\$ 46,358	#DIV/0!	
Expenditures - Capital	(203,019)	(475,000)	(16,133)	271,981	57%	(186,885)	-1158%	
Expenditures - Expense	-	(14,167)	(6,780)	14,167	100%	6,780	100%	
Fund Expenses	(583)	(1,500)	(583)	917	61%	-	0%	
Operating Fund Surplus Transfer	-	-	-	-	-	-	-	
Net Result	(157,244)	(479,334)	(23,496)	322,090	67%	(133,747)	-569%	
Assessment Revenue	4,492,262	4,492,262	3,592,515	-	0%	899,747	25%	
Change in Members' Equity	\$ 4,335,018	\$ 4,012,928	\$ 3,569,019	\$ 322,090	8%	\$ 766,000	21%	
New Equipment Fund								
Investment Income	\$ 790	\$ 18	\$ -	\$ 772	4289%	\$ 790	#DIV/0!	
Expenditures - Capital	(1,187)	(10,083)	(3,214)	8,896	88%	2,027	63%	
Expenditures - Expense	-	-	-	-	-	-	-	
Net Result	(397)	(10,065)	(3,214)	9,668	96%	2,817	88%	
Assessment Revenue	-	-	-	-	-	-	-	
Change in Members' Equity	\$ (397)	\$ (10,065)	\$ (3,214)	\$ 9,668	-96%	\$ 2,817	-88%	
Property Fund								
Expenditures - Capital (increase ME in Fund)	\$ 283,424	\$ 725,463	\$ 310,725	\$ (442,039)	-61%	\$ (27,301)	-9%	
Depreciation Expense / Chg in ME for Fund	(312,000)	(312,000)	(288,000)	-	0%	(24,000)	-8%	
Change in Members' Equity	\$ (28,576)	\$ 413,463	\$ 22,725	\$ (442,039)	-107%	\$ (51,301)	-226%	
Consolidated Change in Members' Equity	\$ 9,923,032	\$ 9,873,573	\$ 8,855,486	\$ 49,459	1%	\$ 1,067,546	12%	

STATEMENT OF FINANCIAL POSITION BY FUND

As Of 1/31/2023

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0.00	9,921,473.56	0.00	0.00	0.00	9,921,473.56
Cash - Invested	12,861,536.35	3,421,514.12	16,897,343.41	270,459.46	0.00	33,450,853.34
Inventory	0.00	402,941.07	0.00	0.00	0.00	402,941.07
Member Receivables, Net	0.00	7,933,755.00	0.00	0.00	0.00	7,933,755.00
Other Receivables	20,357.51	551,796.86	18,948.06	0.00	0.00	591,102.43
Prepaid Expenses	0.00	1,581,955.01	39,113.08	0.00	0.00	1,621,068.09
Due From (To) Other Funds	4,163,292.74	(8,710,486.75)	4,549,822.04	(2,627.03)	0.00	1.00
Property and Equipment	0.00	0.00	0.00	0.00	45,269,025.51	45,269,025.51
Total Assets	17,045,186.60	15,102,948.87	21,505,226.59	267,832.43	0.00	99,190,220.00
Accounts Payable	0.00	880,383.26	0.00	0.00	0.00	880,383.26
Accrued Liabilities	6,413.00	1,430,540.93	22,913.00	0.00	0.00	1,459,866.93
Deferred Revenue, Assessment	0.00	6,695,184.16	0.00	0.00	0.00	6,695,184.16
Deferred Revenue, Recreation Fee	0.00	795,674.78	0.00	0.00	0.00	795,674.78
Deferred Revenue, Other	0.00	1,320,742.00	0.00	0.00	0.00	1,320,742.00
Deposits	0.00	915,163.35	0.00	0.00	0.00	915,163.35
Total Liabilities	6,413.00	12,037,688.48	22,913.00	0.00	0.00	12,067,014.48
Members Equity	17,196,017.60	1,249,233.69	21,562,957.59	268,229.43	45,297,601.51	85,574,039.82
Operating Fund Contingency Reserve	0.00	1,717,282.70	0.00	0.00	0.00	1,717,282.70
Net Operating Result	(157,244.00)	98,744.00	(80,644.00)	(397.00)	(28,576.00)	(168,117.00)
Total Liabilities and Equity	17,045,186.60	15,102,948.87	21,505,226.59	267,832.43	45,269,025.51	99,190,220.00



STATEMENT OF FINANCIAL POSITION PERIOD COMPARISON

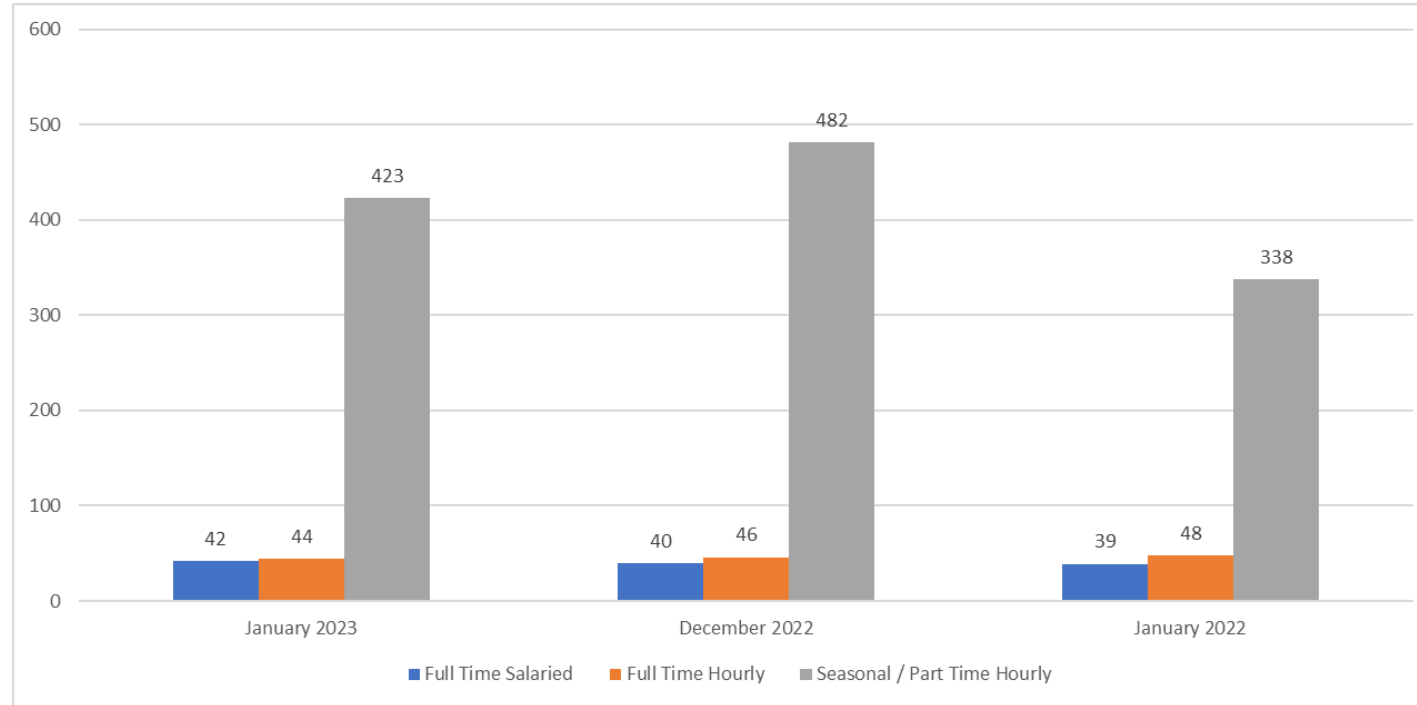
Name	As Of 01/31/2023	As Of 12/31/2022	Diff	As Of 01/31/2022	Diff
Cash - Operating	9,921,473.56	7,555,657.62	2,365,815.94	8,940,881.04	980,592.52
Cash - Invested	33,450,853.34	33,307,194.80	143,658.54	30,964,363.52	2,486,489.82
Inventory	402,941.07	422,556.72	(19,615.65)	329,188.98	73,752.09
Member Receivables, Net	7,933,755.00	116,281.83	7,817,473.17	7,715,492.89	218,262.11
Other Receivables	591,102.43	591,349.21	(246.78)	233,726.94	357,375.49
Prepaid Expenses	1,621,068.09	1,639,382.94	(18,314.85)	1,346,649.97	274,418.12
Due From (To) Other Funds	1.00	1.00	0.00	1.00	0.00
Property and Equipment	45,269,025.51	45,276,011.96	(6,986.45)	42,868,622.85	2,400,402.66
Total Assets	99,190,220.00	88,908,436.08	10,281,783.92	92,398,927.19	6,791,292.81
Accounts Payable	880,383.26	946,848.12	(66,464.86)	862,829.44	17,553.82
Accrued Liabilities	1,459,866.93	1,946,819.60	(486,952.67)	1,313,014.31	146,852.62
Deferred Revenue, Assessment	6,695,184.16	5,825,391.11	869,793.05	6,207,874.09	487,310.07
Deferred Revenue, Recreation Fee	795,674.78	614,426.78	181,248.00	809,842.00	(14,167.22)
Deferred Revenue, Other	1,320,742.00	1,582,162.57	(261,420.57)	1,474,245.27	(153,503.27)
Deposits	915,163.35	814,461.95	100,701.40	808,961.79	106,201.56
Total Liabilities	12,067,014.48	11,730,110.13	336,904.35	11,476,766.90	590,247.58
Members Equity	85,574,039.82	79,783,205.95	5,790,833.87	79,590,796.29	5,983,243.53
Operating Fund Contingency Reserve	1,717,282.70	1,557,497.00	159,785.70	1,557,497.00	159,785.70
Net Operating Result	(168,117.00)	(4,162,377.00)	3,994,260.00	(226,133.00)	58,016.00
Total Liabilities and Equity	99,190,220.00	88,908,436.08	10,281,783.92	92,398,927.19	6,791,292.81



VISITATION BY AMENITY – JANUARY 2023

	Actual	Budget	Variance	Variance %	Prior Year	Variance	Variance %
Private Amenities							
Trout Creek	10405	8624	1781	21%	7612	2793	37%
Public Amenities							
Downhill Ski							
Day Tickets	9583	9235	348	4%	9693	-110	-1%
Season Pass	4987	2641	2346	89%	4776	211	4%
Comp	761	580	181	31%	569	192	34%
Total Downhill Ski	15331	12456	2875	23%	15038	293	2%
Cross Country Ski							
Day Tickets	4928	6014	-1086	-18%	5815	-887	-15%
Season Pass	7996	9590	-1594	-17%	10893	-2897	-27%
Comp	527	487	40	8%	564	-37	-7%
Total Cross Country	13451	16091	-2640	-16%	17272	-3821	19912
Snowplay	3457	2832	625	22%	3276	181	6%
The Lodge	3332	3385	-53	-2%	2978	354	12%
Pizza on the Hill	1453	1335	118	9%	1005	448	45%
Alder Creek Café	4817	4240	577	14%	4063	754	19%

PERSONNEL REPORT – JANUARY 2023



	January 2023	December 2022	January 2022	Variance 23 MTM	Variance 23/22	Terms / EOS Layoff	New Hires
Full Time Salaried	42	40	39	5%	8%	0	2
Full Time Hourly	44	46	48	-4%	-8%	2	
Total Full Time Year Round	86	86	87	0%	-1%	2	2
Seasonal / Part Time Hourly	423	482	338	-12%	25%	0	-59
Contractor		0	0				
Total Employees	509	568	425	-10%	20%	2	-57

1) Vacancies - Safety and Training Specialist, FT Hourly Maintenance, Assistant Trout Creek Manager

2) Financial Analyst commencing March 1st, Exec Sous Chef commenced Jan 25th



ANNUAL ASSESSMENT PACE REPORT

Tahoe Donner Association

Annual Assessment Pace Report @ 01/31/2023

Source: MSDL - Period Sensitive Aged AR

	2023 AA (eUnify)				2022 AA (eUnify)				2021 AA (term 72)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Invoiced: 11/15/20XX	6,473	100%	\$2,624	\$ 16,985,152	6,473	100%	\$2,349	\$ 15,205,077	6,473	100%	\$2,241	\$ 14,505,993
Payments Rcvd as of: 01/17/20XX	(3,081)	-47.6%	\$2,624	\$ (8,084,807)	(2,788)	-43.1%	\$2,349	\$ (6,549,746)	(2,893)	-44.7%	\$2,241	\$ (6,482,284)
Balance as of: 01/17/20XX	3,392	52.4%	\$2,624	\$ 8,900,345	3,685	56.9%	\$2,349	\$ 8,655,331	3,580	55.3%	\$2,241	\$ 8,023,709

Payments Rcvd as of: 1/31/20XX	(393)	-6.1%	\$2,624	\$ (1,030,342)	(530)	-8.2%	\$2,349	\$ (1,245,055)	(368)	-5.7%	\$2,241	\$ (824,731)
Balance as of: 1/31/20XX	2,999	46.3%	\$2,349	\$ 7,870,003	3,155	48.7%	\$2,349	\$ 7,410,276	3,212	49.6%	\$2,241	\$ 7,198,978

Payments Received Total: (3,474) -54% \$2,624 \$ (9,115,149) (3,318) -51% \$2,349 \$ (7,794,801) (3,261) -50% \$2,241 \$ (7,307,015)

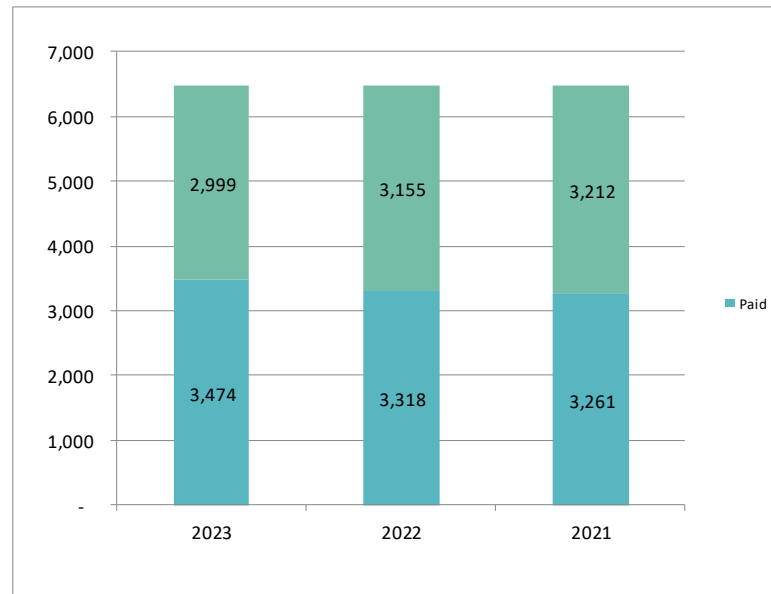
Variance (Qty/\$) 2023 vs 2022: 155 \$ 275 1,320,348
 %Variance 2023 vs 2022: 4.47% 10.48% 14.49%

Variance (Qty/\$) 2023 vs 2021: 213 \$ 383 1,808,134
 %Variance 2023 vs 2021: 6.42% 16.30% 19.84%

Annual Assessment as of 01/31/2023 vs 01/31/xx

	2023	2022	2021
Paid	3,474	3,318	3,261
Unpaid	2,999	3,155	3,212
	6,473	6,473	6,473

Paid	54%	51%	50%
Unpaid	46%	49%	50%



LOOKING AHEAD

- Clear weather for Presidents Weekend, snow showers expected during the 2nd half of Ski Skate Week
- Winter season pass revenue 1% up on prior year or \$8,569, volume down -10% as at Jan 23, 2023
- The Winter Music Series continues each Thursday at ACAC and Saturdays at Pizza on the Hill
- March 2nd Happy Hour with the GM David Mickaelian along with Edi Bol Thursday at ACAC



THANK YOU

