

CASH AND INVESTMENT OVERVIEW

BOARD OF DIRECTORS MEETING, MARCH 24, 2023

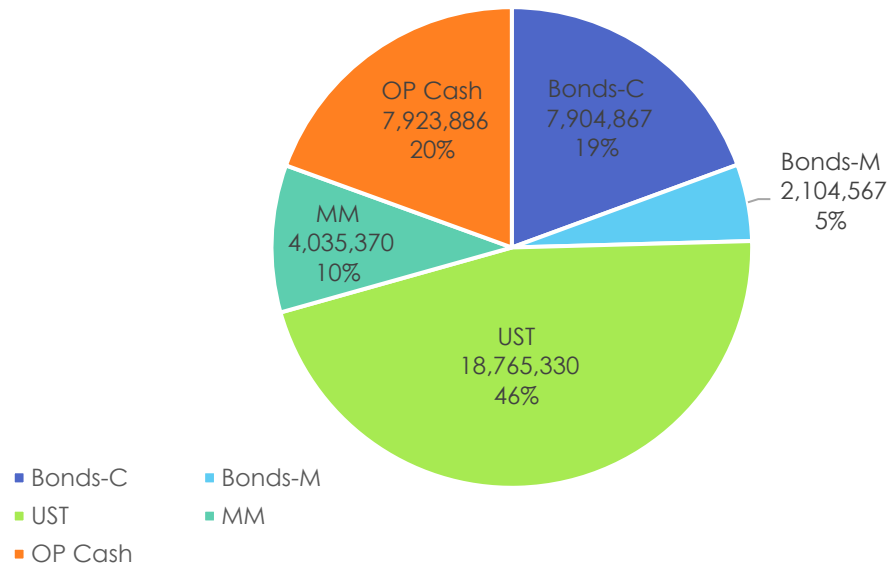
OPERATING CASH

- **Held by Pacific Premier Bank www.ppbi.com**
 - **Serving a diverse group of small to mid sized businesses across a multitude of industries**
 - **Do not engage in venture capital banking or any form of cryptocurrency or digital assets**
 - **Capital levels exceeding their peers comprising of the top 50 regional banks**
 - **Hold large amounts of cash and liquid reserves ready to meet customer needs**
 - **While they're seeing unprecedented rises in interest rates impacting the industries securities portfolios, they have strategically retained large liquid cash to serve their customers**

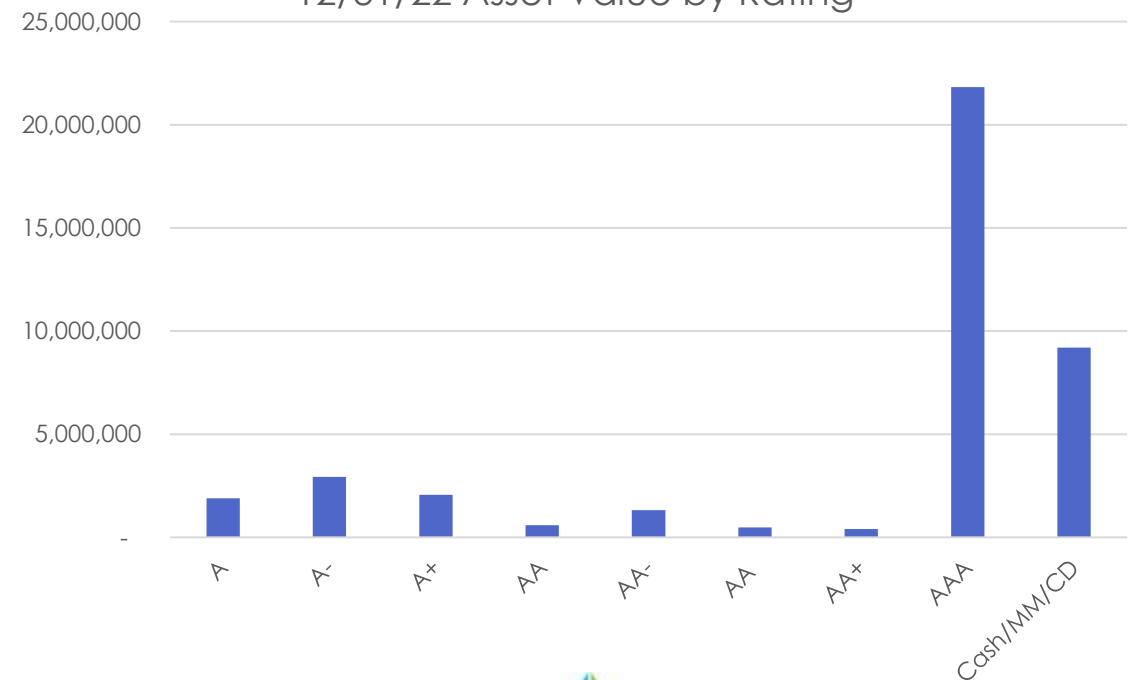
CASH INVESTMENTS

- Tahoe Donner investment strategies guided by the Investment Policy which can be viewed on the TDA website
- Investments held with several institutions being Stifel, Asset Mark and Wells Fargo Securities
- Longest held maturity 11/15/2027

12/31/2022 Asset Value by Class



12/31/22 Asset Value by Rating



QUESTIONS?