



STAFF REPORT

DATE: March 17, 2023

TITLE: Tahoe Donner Association 2023 Finance Committee Charter

RECOMMENDATION:

By Motion: Formally adopt the 2023 Finance Committee Charter

BACKGROUND:

2023 Finance Committee (FC) Task List Item 2 requests the committee and staff to collaborate and update their charter to align with 2021-5 Committee Policy Resolution and to clarify the committee's purpose.

ANALYSIS:

In alignment with Resolution 2021-5 and the 2023 Finance Committee Task List, updates to the 2021 charter were made most notably to the purposes and guiding principles. The committee discussed the principles and removed two items.

The committee size was voted on and unanimously agreed at no less than seven; removed from the current charter was the option "and up to nine". It was agreed that the element of diversity is achieved with the current seven members, as their experience and background are from many different professional sectors.

FISCAL IMPACT:

There is no direct fiscal impact at this time other than the time staff will commit to any current or new committee.

ALTERNATIVE:

- 1) Continue to use the existing charter as approved by the Board on April 21, 2021
- 2) Come back with further updates as directed by the Board at the April 2023 Regular Board Meeting

EXHIBITS:

Proposed 2023 Finance Committee Charter
Finance Committee Charter presentation

Prepared by: Todd Martyn-Jones, Director of Finance

General Manager Approval: _____

