

GOLF OPERATIONS UPDATE

MAY 26, 2023





PURPOSE – NO ACTION

Provide the Board of Directors with an update on golf operations for 2023 and winter impacts



CURRENT STATUS

The status of the golf course has changed since the April update:

- Many fairways have large, exposed areas; as of the last two weeks, the snow has been melting quickly
- Driving range has melted off significantly in just the past few days and is currently about 35% exposed
- All cart paths have been cleared on the front nine, giving access around the course to staff
- Staff is working on cart paths on the back nine
- Several holes still contain significant snowpack, particularly on the back nine (holes 15, 17 and 18)



NINTH GREEN THEN: APRIL 14



Approach



Looking back towards the tee box

NINTH GREEN NOW: MAY 16



Approach



Looking back towards the tee box

OPERATIONS IMPACT

Targeted opening dates:

- Driving Range – June 9
- Front 9 – June 23
- 18 Holes – June 30
- Anticipate core season rates to begin on July 8

Winter Damage:

- Cart path damage
- Tree damage
- Turf recovery
- Anticipate additional damage to reveal itself as the snow melts



FINANCIAL IMPACT

Considering the forecasted opening dates and cost impacts of the winter season, golf operations will start the season with a challenging financial forecast

- **Revenues** – Early-season revenues are not nearly as significant as July, August and September revenues; this forecast includes implementing core season pricing by July 8 at the earliest
- **Costs** – Season opening delays resulted in early spring labor savings; however, other unbudgeted expenses were realized to remove snow and mitigate the impacts of a record winter
- Staff anticipates an additional NOR loss of approximately **\$150,000** to the golf operation this season



THANK YOU

