

SUSPENSION OF MEMBERSHIP RIGHTS ON DELINQUENT ACCOUNTS

MAY 26, 2023

RECOMMENDED ACTION

By Motion:

The Board of Directors authorizes the suspension of membership rights against properties of members for which delinquent assessments, fines and fees are owed

BACKGROUND

- There are 115 outstanding delinquent assessment property accounts listed in Exhibit A
- 13 out of 115 properties owe two or more years of assessments
- Delinquent assessment accounts include Annual Assessments, Architectural Standards or Covenants fines and related fees
- Outstanding delinquent accounts range from \$260 to \$75,000
 - The average delinquent account balance is \$6,346



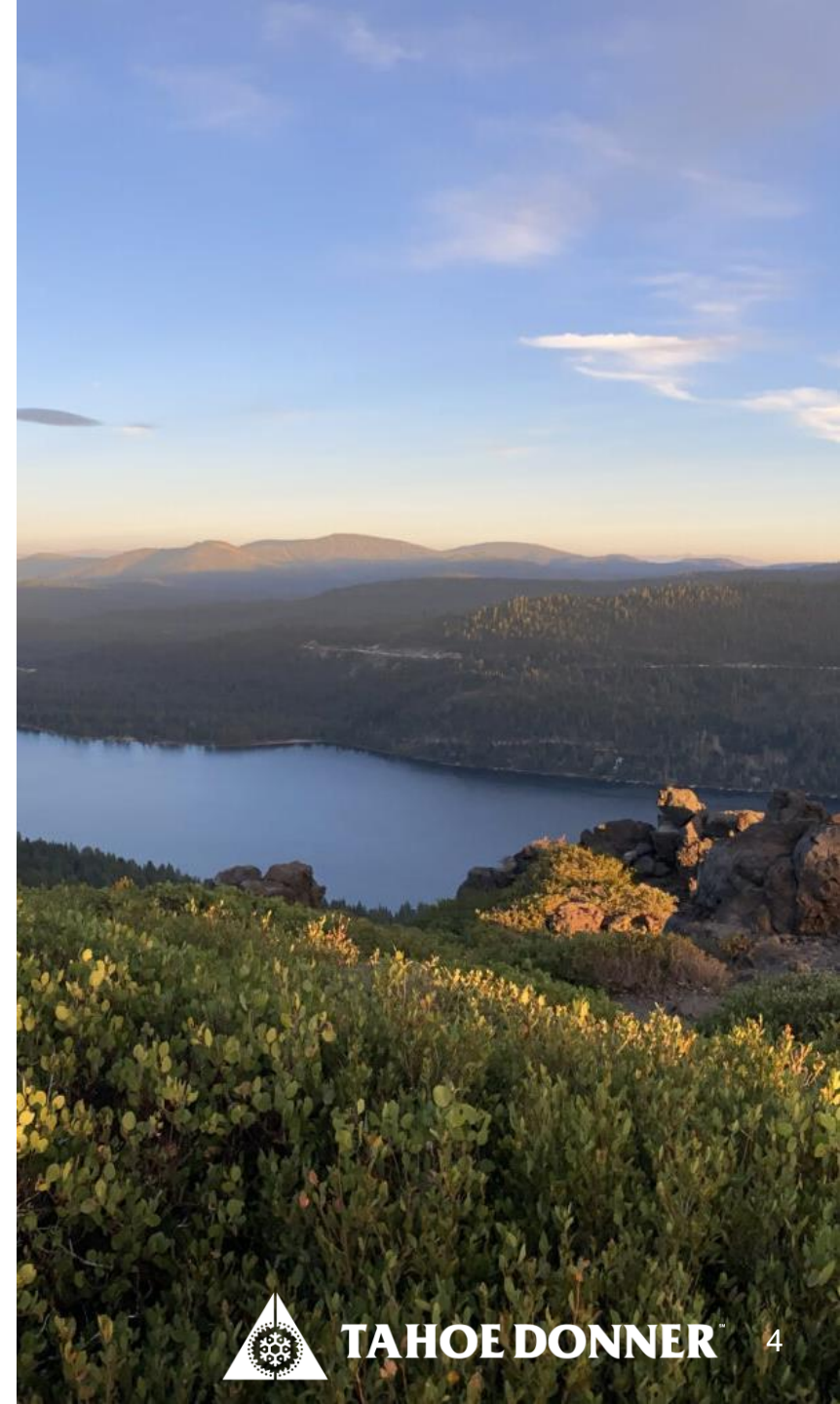
AUTHORITY

Tahoe Donner Covenants and Restrictions, as well as Bylaws provide:

- Authority of the Board to set a policy and procedure to execute on collection of delinquent assessments, fines and fees

Tahoe Donner policies and procedures regarding assessment collection, delinquency and foreclosure Actions outlines:

- The rights and authority of the association to recover delinquent assessments, fines and fees and suspend membership rights until accounts are in good standing



MEMBER OUTREACH

- Properties with delinquent assessments are sent a monthly statement with their due balance
- On May 1, 2023, members were notified by first class and certified mail of delinquent assessment(s) with pending suspension of membership rights along with the association's delinquent account policy



RECOMMENDED ACTION

By Motion:

The Board of Directors authorizes the suspension of membership rights against properties of members for which delinquent assessments, fines and fees are owed

THANK YOU

