

TAHOE DONNER GIVING FUND REQUEST FOR AUTHORIZATION: 2023 NONPROFIT GRANT FUNDING AUGUST 25, 2023

OVERVIEW

The Tahoe Donner Giving Fund Committee requests the Tahoe Donner Board to authorize the award of \$60,000 for 2023 Nonprofit Grants.

BACKGROUND

The Tahoe Donner Giving Fund Committee is chartered by the Tahoe Donner Board of Directors. The Tahoe Donner Giving Fund is an affiliate fund of the Tahoe Truckee Community Foundation, a 501(c)(3) nonprofit organization, tax #68-0416404. All contributions are voluntary and are tax-deductible as allowed by law.

Types of nonprofit grants: The Tahoe Donner Giving Fund (TDGF) supports nonprofit grants in four areas:

- · Arts and culture
- Education and youth development
- · Environment, conservation, and animal welfare
- · Health and human services

These grants are funded by contributions from Tahoe Donner members through fundraising campaigns and recurring donations.

TDGF grant awards to date: Since 2015, TDGF has awarded a total of \$281,840 to local nonprofit organizations in the greater Truckee area. Most of these grants range from \$2,500 to \$5,000, with a few exceptions over the years.

Process: Grants are awarded through the Tahoe Truckee Community Foundation (TTCF) common application and selection process. Each awarding organization within TTCF evaluates their own applications and brings its top choices to the table where all organizations are involved in reaching consensus on which nonprofit organizations receive which awards, thus eliminating duplication. Each organization obtains approval from its individual Board of Directors, after which the TTCF Board assigns final approval to awardees. Awardee names and amounts are not made public until this process is complete.

Status: Grant applications are currently being received at TTCF through September 15, after which the evaluation of applications by the TDGF Grants Subcommittee will begin. At its August 14 meeting, the TDGF Committee agreed by unanimous consensus to request the authorization detailed below.

REQUEST FOR AUTHORIZATION

TDGF Committee Task 2: This request is based on the TDGF Committee's Board-approved task to: "Award grants to local non-profits totaling approximately 50% of the amount disbursed during the year through participation in the fall Tahoe Truckee Community Foundation grant selection process."

Grants Request: The TDGF Committee requests authorization to award \$60,000 for Grants this fall. This is \$10,000 greater than the amount awarded last year, and 54.5% of the total \$110,000 funds to be disbursed in 2023. As such, it meets the "approximately 50%" criteria stated in TDGF Committee Task 2.

TDGF Balances: This \$60,000 authorization request is supported by TDGF balances at TTCF as of August 14, 2023:

\$158,600 Main Account, which can be allocated to Grants or Traditional Scholarships \$56,900 Traditional Scholarship Account \$551,400 IMPACT Scholarship Account

Board authorization of this \$60,000 amount from the Main Account leaves a balance of \$98,600, which will be supplemented by fundraising campaigns for Giving Tuesday in November and the 2023-2024 Annual Appeal, ahead of the next Scholarship award cycle in spring 2024.

All TDGF balances are included in the TDGF Committee monthly meeting minutes and reported to the Board each month.

AUTHORIZATION REQUEST

In conclusion, the TDGF Committee requests authorization to award \$60,000 for 2023 Nonprofit Grants.

Respectfully submitted, Nan Meek, Chair Tahoe Donner Giving Fund Committee