

EXHIBIT F
RESERVE STUDY
30-YEAR CASH FLOW / FINANCIAL PLAN

Tahoe Donner Main
Thirty-Year Cash Flow/Capital Budget Summary
January 1, 2024
Financial Exhibit

Update fiscal year beginning	1/1/2024
Number of assessments, 1/1/2024	6,473
Annual capital assessment, 1/1/2024	\$ 5,823,111
Average CY assessment/Members	\$ 900
Average increase/Members	34.60
Inflation rate	2.50%
Interest rate on investments	2.00%
Tax rate on investment income	8.00%
Capital contingency rate	0.00%

Year	Annual Percent Change to Capital / Reserve Assessment	Capital / Reserve Account Beginning Balance	Expired Useful Life of Components Expressed in Dollars aka "Fully Funded"	Percent Ratio of Fully Funded Value to Capital / Reserve Balance	Annual Dollar Change to Capital / Reserve Assessments	Annual Member Capital / Reserve Assessment	Annual Avg. Capital / Reserve Assessment / Members	Change in Avg. Annual Capital / Reserve Assessment / Members	Monthly Avg. Capital / Reserve Assessment / Members	Change in Avg. Monthly Capital / Reserve Assessment / Members	Estimated Interest, Net of Tax	Annual Expenditures	Capital Contingency	Ending Balance
1/1/2024	4.00%	16,176,787	44,742,985	36.15%	223,966	5,823,111	899.60	34.60	74.97	2.88	253,094	(10,666,413)	-	11,586,579
1/1/2025	10.00%	11,586,579	44,859,460	25.83%	582,311	6,405,422	989.56	89.96	82.46	7.50	152,556	(12,996,447)	-	5,148,109
1/1/2026	8.00%	5,148,109	40,959,089	12.57%	512,434	6,917,856	1,068.72	79.16	89.06	6.60	91,706	(7,245,997)	-	4,911,674
1/1/2027	5.00%	4,911,674	42,687,022	11.51%	345,893	7,263,748	1,122.16	53.44	93.51	4.45	84,106	(7,945,139)	-	4,314,389
1/1/2028	5.00%	4,314,389	43,787,337	9.85%	363,187	7,626,936	1,178.27	56.11	98.19	4.68	89,145	(6,566,016)	-	5,464,454
1/1/2029	5.00%	5,464,454	46,461,432	11.76%	381,347	8,008,283	1,237.18	58.91	103.10	4.91	97,475	(8,342,102)	-	5,228,110
1/1/2030	5.00%	5,228,110	47,554,739	10.99%	400,414	8,408,697	1,299.04	61.86	108.25	5.15	99,982	(7,997,277)	-	5,739,512
1/1/2031	5.00%	5,739,512	49,294,505	11.64%	420,435	8,829,132	1,363.99	64.95	113.67	5.41	113,176	(8,006,466)	-	6,675,354
1/1/2032	5.00%	6,675,354	51,049,338	13.08%	441,457	9,270,588	1,432.19	68.20	119.35	5.68	156,015	(5,663,107)	-	10,438,850
1/1/2033	5.00%	10,438,850	55,327,312	18.87%	463,529	9,734,118	1,503.80	71.61	125.32	5.97	209,958	(7,790,258)	-	12,592,668
1/1/2034	5.00%	12,592,668	57,632,000	21.85%	486,706	10,220,823	1,578.99	75.19	131.58	6.27	257,833	(7,380,807)	-	15,690,518
1/1/2035	4.00%	15,690,518	60,574,243	25.90%	408,833	10,629,656	1,642.15	63.16	136.85	5.26	303,190	(9,055,286)	-	17,568,078
1/1/2036	4.00%	17,568,078	62,108,462	28.29%	425,186	11,054,843	1,707.84	65.69	142.32	5.47	364,983	(6,518,888)	-	22,469,016
1/1/2037	4.00%	22,469,016	66,284,311	33.90%	442,194	11,497,036	1,776.15	68.31	148.01	5.69	421,529	(10,616,710)	-	23,770,872
1/1/2038	4.00%	23,770,872	66,738,349	35.62%	459,881	11,956,918	1,847.20	71.05	153.93	5.92	483,552	(6,938,618)	-	29,272,724
1/1/2039	4.00%	29,272,724	71,016,407	41.22%	478,277	12,435,195	1,921.09	73.89	160.09	6.16	567,782	(9,265,167)	-	33,010,534
1/1/2040	4.00%	33,010,534	73,174,758	45.11%	497,408	12,932,602	1,997.93	76.84	166.49	6.40	634,656	(9,969,274)	-	36,608,519
1/1/2041	4.00%	36,608,519	75,019,833	48.80%	517,304	13,449,906	2,077.85	79.92	173.15	6.66	696,138	(10,999,745)	-	39,754,819
1/1/2042	4.00%	39,754,819	76,152,930	52.20%	537,996	13,987,903	2,160.96	83.11	180.08	6.93	781,377	(8,565,264)	-	45,958,835
1/1/2043	4.00%	45,958,835	79,946,594	57.49%	559,516	14,547,419	2,247.40	86.44	187.28	7.20	873,511	(11,518,195)	-	49,861,570
1/1/2044	4.00%	49,861,570	81,123,449	61.46%	581,897	15,129,316	2,337.30	89.90	194.77	7.49	965,697	(9,885,357)	-	56,071,226
1/1/2045	4.00%	56,071,226	84,144,557	66.64%	605,173	15,734,488	2,430.79	93.49	202.57	7.79	1,030,980	(15,813,894)	-	57,022,800
1/1/2046	4.00%	57,022,800	81,720,298	69.78%	629,380	16,363,868	2,528.02	97.23	210.67	8.10	1,088,513	(12,092,881)	-	62,382,299
1/1/2047	4.00%	62,382,299	83,346,437	74.85%	654,555	17,018,422	2,629.14	101.12	219.09	8.43	1,202,077	(11,122,443)	-	69,480,356
1/1/2048	4.00%	69,480,356	86,240,710	80.57%	680,737	17,699,159	2,734.31	105.17	227.86	8.76	1,341,699	(10,822,992)	-	77,698,222
1/1/2049	4.00%	77,698,222	89,768,304	86.55%	707,966	18,407,126	2,843.68	109.37	236.97	9.11	1,450,375	(16,154,106)	-	81,401,617
1/1/2050	4.00%	81,401,617	88,213,294	92.28%	736,285	19,143,411	2,957.42	113.75	246.45	9.48	1,539,730	(14,584,668)	-	87,500,090
1/1/2051	4.00%	87,500,090	88,915,508	98.41%	765,736	19,909,147	3,075.72	118.30	256.31	9.86	1,673,030	(13,058,215)	-	96,024,052
1/1/2052	4.00%	96,024,052	91,467,905	104.98%	796,366	20,705,513	3,198.75	123.03	266.56	10.25	1,858,659	(10,725,433)	-	107,862,791
1/1/2053	4.00%	107,862,791	96,644,185	111.61%	828,221	21,533,733	3,326.70	127.95	277.23	10.66	2,027,122	(16,920,005)	-	114,503,641