



## **Staff Report**

**December 11, 2023**

**TITLE:** Membership Applications for Appointment to the Finance Committee

**RECOMMENDATION:** N/A

### **BACKGROUND:**

The Finance Committee application process is outlined in Resolution 2021-5 (Committee Policy). Following is the portion of the Resolution that applies to the Committee appointments:

November 1:

- Committee membership applications for appointment/reappointment are due.
- Committee report describing the Committee's current personnel needs is due.

November Board Meeting:

- The Board shall receive and consider the applications and consider the Committee's reported personnel needs.

December Board Meeting:

- The Board shall decide upon Committee appointments/reappointments with an effective date of January 1.
- The Board shall consider approval and/or modification of the Committee's annual task list.

As of December 31, 2023, the Finance Committee will have three member vacancies (expiring December 31, 2026). The committee has received three renewal applications from: Julie Vietor, Joseph Niedringhaus, and Michael Rudolph. They have received one first-time application from Alan Pontius.

### **APPLICANT STATEMENTS:**

Julie Vietor has been a member of the Finance Committee for over two years and is the liaison from the Finance Committee to the Long-Range Planning Committee. She has a law degree, Finance and Accounting MBA, and certification in Professional Fiduciary Management. She is very interested in seeing TD maintain healthy financial operations while ensuring quality in its amenities.

Joseph Niedringhaus has been on the committee since 2021 and would like to utilize his background in Accounting and Finance as a CPA and Audit Partner at PricewaterhouseCoopers. He has built good working relationships with staff and the Board and has developed a deep understanding of operations, amenities, and the financial position of Tahoe Donner.



Michael Rudolph, current Vice Chair, has been on the committee for three years and would like to continue service to contribute his background and expertise to the many projects being worked on, as well as involvement in the financial reporting and analysis of TD's operations.

Alan Pontius, a new applicant, wants to contribute to the TD community in terms of its financial well-being and initiatives designed to maximize financial success while keeping costs as reasonable and fair as possible. His background is in commercial real estate investment. Due to the timing of the application deadlines and the committee schedule, he has only had the opportunity to attend one committee meeting and did so in November 2023.

#### **COMMITTEE CHAIR PERSONNEL REPORT:**

At this time, the finance committee should consider the appointment of Tahoe Donner members who:

1. Have Certified Public Accountants certificate or
2. Have experience in the real estate field or
3. Have experience in the financial consulting field or
4. Have served as a Certified Financial Officer or
5. Have a legal background.

#### **OUTREACH:**

The vacancies were listed on the Tahoe Donner website, TD News, and in various member emails.

#### **FISCAL IMPACT:**

None.

#### **ALTERNATIVES:**

The Board of Directors can approve or deny the application or request that the Committee continue to recruit additional applicants.

Prepared by: Patricia West, Executive Assistant, 12/11/2023 *Patricia West*

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Board Meeting Date: 12/15/2023