



**TAHOE DONNER GIVING FUND**  
**REQUEST FOR DISTRIBUTION AUTHORIZATION: 2024 TRADITIONAL SCHOLARSHIPS**  
**FEBRUARY 23, 2024**

**OVERVIEW**

The Tahoe Donner Giving Fund Committee requests the Tahoe Donner Board to authorize the award of \$70,000 for 2024 Traditional Scholarships.

**BACKGROUND**

The Tahoe Donner Giving Fund Committee is chartered by the Tahoe Donner Board of Directors to carry out the mission of the Tahoe Donner Giving Fund, which is to inspire generosity and charitable giving among Tahoe Donner members in order to support deserving programs and youth in the greater Truckee community. Tahoe Donner Giving Fund grants and scholarships are made through the Tahoe Truckee Community Foundation's annual review process.

The Tahoe Donner Giving Fund is administered as an affiliate fund of the Tahoe Truckee Community Foundation, a 501(c)3 nonprofit organization, EIN 68-0416404. All contributions are voluntary, irrevocable, and are tax-deductible to the extent allowed by law.

Attached to this document is a chart of annual scholarship and grant amounts awarded to date.

**TTCF AWARD PROCESS**

Scholarships are awarded through the Tahoe Truckee Community Foundation (TTCF) common application and selection process. Each awarding organization within TTCF evaluates their own applications and brings their top choices to the table where all organizations are involved in reaching consensus on which scholarship applicants receive which awards, thus eliminating duplication. Each organization obtains approval from its individual Board of Directors, after which the TTCF Board assigns final approval to awardees. Awardee names and amounts are not made public until this process is complete.

Scholarship applications are due at TTCF by March 31, after which the evaluation of applications by the TDGF Committee's Grants Subcommittee will begin.

**REQUEST FOR TDA BOARD AUTHORIZATION**

This request for authorization reflects the TDGF Committee's 2024 Task #5, Scholarships: Award Traditional scholarships to local high school students and award IMPACT scholarships as intended by the donor, through participation in the spring Tahoe Truckee Community Foundation scholarship selection process.

At its February 12, 2024, meeting, the TDGF Committee agreed unanimously to request authorization to award \$70,000 in Traditional Scholarships and \$240,000 in IMPACT Scholarships, for a total of \$310,000 in scholarships this spring.

This authorization request is supported by TDGF balances at TTCF as of February 12, 2024:

\$141,975 Main Account (can be allocated to Grants or Traditional Scholarships)

\$ 32,753 Traditional Scholarship Account (only for Traditional Scholarships)

\$174,728 TDGF Balance

\$701,533 TDGF IMPACT Account (Held in a separate account)

Traditional Scholarships: Funded by TDGF Committee campaigns annually, these accounts are replenished throughout the year, with distribution in spring for Traditional Scholarships and in fall for Grants. Board authorization of \$70,000 from the TDGF Balance will leave a new balance of \$104,728 at TTCF.

IMPACT Scholarships: Funded separately through annual donations from one anonymous Tahoe Donner member, and increased this year from \$200,000 to \$240,000 annually, these funds are held in a separate TDGF IMPACT account at TTCF. Board authorization of \$240,000 from the IMPACT Account will be allocated this spring but distributed over the course of 5 years.

Throughout the year, all TDGF balances are reported monthly in the TDGF Committee meeting minutes which are included in the Board Book.

#### **AUTHORIZATION REQUEST**

In conclusion, the TDGF Committee requests authorization to award \$70,000 for 2024 Traditional Scholarships and \$240,000 in IMPACT Scholarships, for a total of \$310,000 in scholarships this spring.

Respectfully submitted,

Nan Meek, Chair  
Tahoe Donner Giving Fund Committee