

MONTHLY FINANCIAL UPDATE: MAY 2024



OPERATING FUND NOTES TO FINANCIALS

2024



Keynotes

1. May NOR loss of \$1,398,908 was favorable to budget by \$110,927 or 7.4%. YTD NOR loss of \$2,322,828 is favorable to budget by \$24,962 or 1.1%.
2. Season transition was in full swing in May, along with the demolition of the DHS Lodge. Late season snow storms impacted early summer operations with a few delayed openings including golf and terrace F&B.

Month

The month of May saw the end of an era with the demolition of the DHS Lodge. Golf operations were not able to open due to the delayed snowmelt from the late season storm, but Tennis and the Marina were able open for the season. May ended with a positive NOR with help from good weather, continued payroll savings and a strong F&B revenue month. The month's operating revenues of \$462,119 were favorable to budget by \$38,153 or 9% and total expenses including payroll of \$1,861,026 were \$72,774 or 3.8% favorable to budget. Compared to same month last year, revenues were up \$117,936 or 34.3% and NOR is unfavorable \$161,175 or 13%.

Year to Date

With spring in the air, the YTD NOR loss of \$2,322,828 is favorable \$24,962 or 1.1% to budget. These results area again driven by minimal snowfall in early 23/24 winter and limited operations for most of January, offset by increased skier visitation in April and May with excellent weather and skiing conditions and an internal cost savings effort. Compared to the 1st five months of last year, YTD revenue is down -\$286,901 or 3.4% and NOR is down -\$845,339 or 57.2%.

Refer to Key Metrics (p 2-3) for information related to month performance and variances to budget. Consolidated Operating Fund P&L (p-4) provides summary by line item. Summary Income Statement by Amenity (p 5-6) provides by amenity/department financial performance. **The internal monthly financial statements are unaudited and subject to change. The Association's financial statements are audited for each calendar year annual basis in 1st quarter. The Annual Report is published in the issue of Tahoe Donner News and online.**



OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: May Gross revenue favorable to budget \$38,153 or 9% for the month

- **Golf Operations revenue unfavorable to budget -\$23,763**
 - Green Fees: -\$24,411
 - Golf Retail: +\$2,538
 - Golf Lessons and Rentals: -\$1,985
- **Tennis Center Operations favorable to budget +\$13,595**
 - Daily Usage Fee: +\$592
 - Tennis Retail: +2,777
 - Tennis Lessons and Rentals: +\$10,225
- **Marina Consolidated revenue favorable to budget +\$293**
 - Marina Daily Usage Fee: -\$483
 - Marina Rentals and Lessons: -\$3,304
 - Marina F&B: +\$3,925
- **F&B revenue favorable to budget +\$58,791**
 - Lodge +\$27,851; ACAC Café +\$31,912 (not budgeted to be open); POTH +\$4,605; Marina F&B +\$3,925; Summer F&B -\$9,500

COST OF GOODS SOLD (COGS): Overall 33.7% to a budget of 33.2%

Type	Actual	Budget
- Food COGS	33.5%	31.8%
- Beverage COGS	24.3%	26.1%
- Retail COGS	68.8%	65.1%



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Salaries and wages favorable to budget by **\$17,699** or **1.4%**

- Continued savings with the Director of Admin Services position vacant as well as the Community Standards Manager.

OTHER OPERATING EXPENSES: Operating expense favorable to budget by \$55,078

Noted variances:

- Utilities: favorable +\$14,939
- Seed/Sod/Fertilizer: favorable +\$19,976
- Vehicle/Truck/Snowcat Maintenance: favorable +\$16,126
- Defensible Space: favorable +\$9,400 (timing and projects billed to capital)
- Annual Meeting Expense: unfavorable -\$5,126

CONSOLIDATED OPERATING FINANCIAL REPORT

	May 2024								YTD 2024							
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %		
Revenue																
Recreation Fee	85,728	85,728	-	0.00%	74,190	11,538	15.55%	332,724	325,271	7,453	2.29%	312,407	20,317	6.50%		
Direct Access and Use	30,001	58,775	(28,774)	-48.96%	22,981	7,020	30.55%	3,393,718	3,624,353	(230,635)	-6.36%	3,626,161	(232,442)	-6.41%		
Food and Beverage	222,098	163,305	58,793	36.00%	165,948	56,150	33.84%	1,489,502	1,567,046	(77,544)	-4.95%	1,544,153	(54,652)	-3.54%		
Retail	24,970	17,190	7,780	45.26%	13,841	11,129	80.40%	301,285	290,429	10,856	3.74%	280,783	20,501	7.30%		
Lessons and Rentals	41,959	32,973	8,986	27.25%	21,115	20,844	98.72%	2,085,393	2,200,438	(115,045)	-5.23%	2,198,763	(113,370)	-5.16%		
Other Revenue	57,363	65,995	(8,632)	-13.08%	46,108	11,255	24.41%	516,662	537,035	(20,373)	-3.79%	443,918	72,744	16.39%		
Total Revenue	462,119	423,966	38,153	9.00%	344,183	117,936	34.27%	8,119,284	8,544,572	(425,288)	-4.98%	8,406,185	(286,901)	-3.41%		
Cost of Goods Sold	83,319	60,858	22,461	36.91%	56,103	27,215	48.51%	630,641	630,437	204	0.03%	629,314	1,327	0.21%		
Gross Margin	378,800	363,108	60,613	16.69%	288,080	90,721	31.49%	7,488,643	7,914,135	(425,084)	-5.37%	7,776,871	(288,228)	-3.71%		
Payroll (incl burden)	1,204,025	1,221,725	(17,700)	-1.45%	1,041,771	162,254	15.57%	6,727,747	6,947,394	(219,647)	-3.16%	6,344,599	383,149	6.04%		
Other Operating Expenses	573,682	651,218	(77,536)	-11.91%	484,041	89,641	18.52%	3,083,464	3,314,530	(231,066)	-6.97%	2,909,761	173,703	5.97%		
Total Operating Cost	1,777,708	1,872,943	(95,235)	-5.08%	1,525,812	251,895	16.51%	9,811,471	10,261,924	(450,713)	-4.39%	9,254,360	556,851	6.02%		
Operating Result	-\$1,398,908	-\$1,509,835	\$110,927	7.35%	-\$1,237,733	-\$161,175	-13.02%	-\$2,322,828	-\$2,347,789	\$24,962	1.06%	-\$1,477,489	-\$845,339	57.21%		



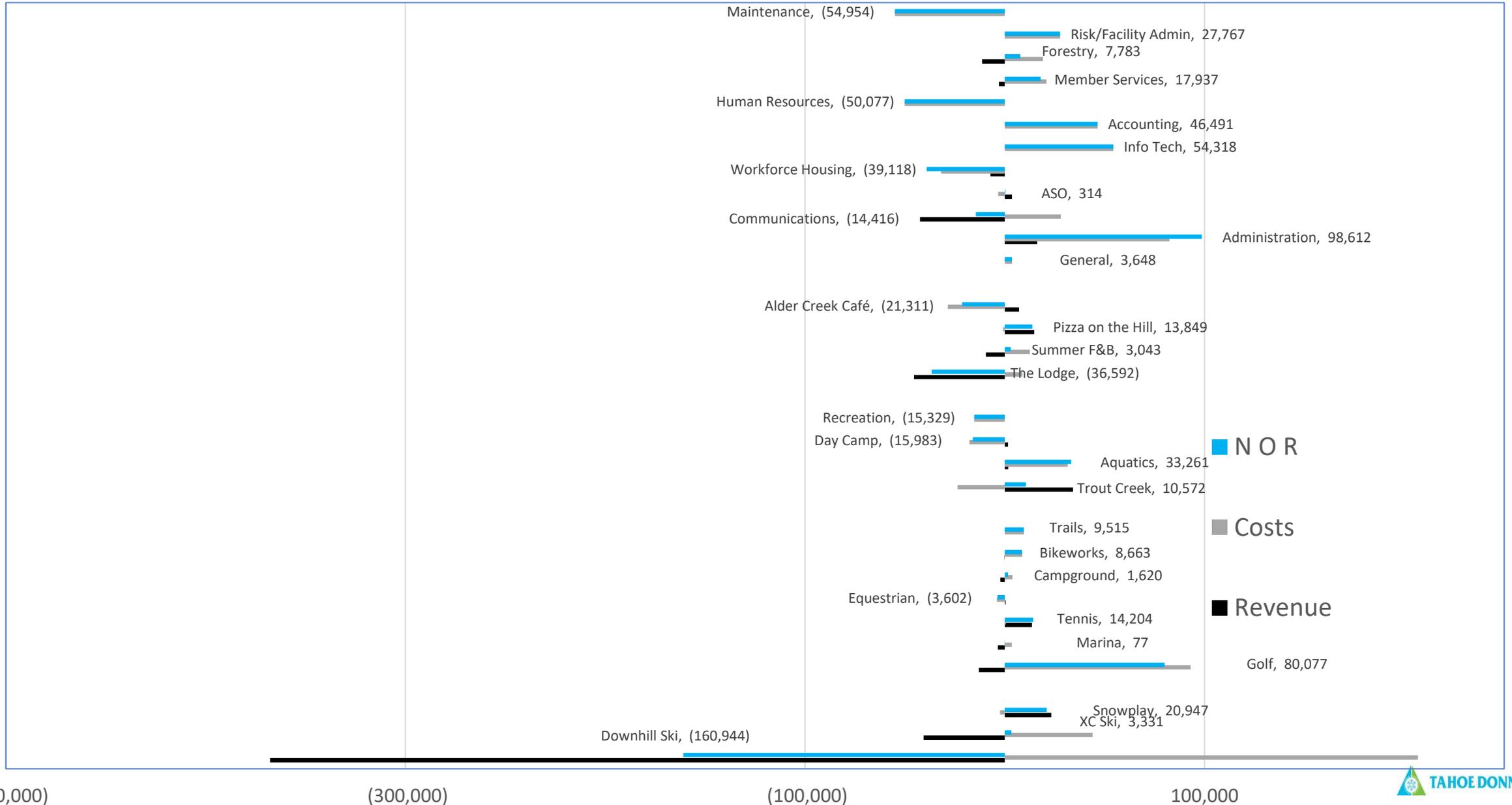
SUMMARY FINANCIAL REPORT BY AMENITY - MAY

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 154,875	\$ 136,753	\$ 18,122	13%	\$ 263,591	\$ 261,410	\$ 2,181	-1%	\$ (108,716)	\$ (124,657)	\$ 15,941	13%
Trout Creek Rec Ctr	77,243	75,391	1,852	2%	98,926	97,855	\$ 1,071	-1%	(21,683)	(22,464)	781	3%
Aquatics	1,755	-	1,755	-	15,682	31,930	\$ (16,248)	51%	(13,927)	(31,930)	18,003	56%
Beach Club Marina	17,217	20,848	(3,631)	-17%	47,824	39,390	\$ 8,434	-21%	(30,606)	(18,542)	(12,064)	-65%
Tennis Center	49,074	35,479	13,595	38%	58,119	42,539	\$ 15,580	-37%	(9,045)	(7,060)	(1,985)	-28%
Day Camps	628	-	628	-	7,420	11,903	\$ (4,483)	38%	(6,793)	(11,903)	5,110	43%
Recreation Programs	-	-	-	-	13,855	13,918	\$ (63)	0%	(13,855)	(13,918)	63	0%
Marina F&B	8,958	5,035	3,923	78%	21,765	23,875	\$ (2,110)	9%	(12,807)	(18,840)	6,033	32%
Public Amenities	246,979	217,791	\$ 29,188	13%	727,733	751,130	\$ (23,397)	3%	(480,754)	(533,339)	52,585	10%
Downhill Ski	-	-	-	-	113,224	118,642	\$ (5,418)	5%	(113,224)	(118,642)	5,418	5%
Cross Country Ski	28	-	28	-	37,884	26,983	\$ 10,901	-40%	(37,856)	(26,983)	(10,873)	-40%
Snowplay	-	-	-	-	5,394	7,961	\$ (2,567)	32%	(5,394)	(7,961)	2,567	32%
Golf	21,007	44,770	(23,763)	-53%	160,275	208,287	\$ (48,012)	23%	(139,268)	(163,517)	24,249	15%
Campground	5,288	7,500	(2,212)	-29%	12,628	15,321	\$ (2,693)	18%	(7,340)	(7,821)	481	6%
Equestrian	400	1	399	39850%	33,784	26,979	\$ 6,805	-25%	(33,385)	(26,978)	(6,407)	-24%
Bikeworks	7,118	7,250	(132)	-2%	22,136	21,101	\$ 1,035	-5%	(15,017)	(13,851)	(1,166)	-8%
Trails	-	-	-	-	36,948	40,033	\$ (3,085)	8%	(36,948)	(40,033)	3,085	8%
The Lodge	146,991	119,140	27,851	23%	215,984	201,600	\$ 14,384	-7%	(68,992)	(82,460)	13,468	16%
Summer Food and Bev	-	9,500	(9,500)	-100%	5,229	17,772	\$ (12,543)	71%	(5,229)	(8,272)	3,043	-37%
Pizza on the Hill	34,235	29,630	4,605	16%	57,418	53,656	\$ 3,762	-7%	(23,183)	(24,026)	843	4%
Alder Creek Café	31,912	-	31,912	-	26,829	12,795	\$ 14,034	-110%	5,083	(12,795)	17,878	140%
Amenities Total	401,854	354,544	47,310	13%	991,324	1,012,540	(21,216)	2%	(589,470)	(657,996)	68,526	10%
HOA & Amenities Support Services	60,264	69,422	\$ (9,158)	-13%	869,703	921,261	\$ (51,558)	6%	(809,438)	(851,839)	42,401	5%
General	-	-	-	-	83,592	81,952	\$ 1,640	-2%	(83,592)	(81,952)	(1,640)	-2%
Administration	4,621	14,201	(9,580)	-67%	116,446	119,609	\$ (3,163)	3%	(111,825)	(105,408)	(6,417)	-6%
Communications	21,326	23,500	(2,174)	-9%	83,960	82,259	\$ 1,701	-2%	(62,634)	(58,759)	(3,875)	-7%
Information Tech	-	-	-	-	68,688	73,220	\$ (4,532)	6%	(68,688)	(73,220)	4,532	6%
Accounting	-	-	-	-	90,338	89,691	\$ 647	-1%	(90,338)	(89,691)	(647)	-1%
Human Resources	-	-	-	-	52,561	58,833	\$ (6,272)	11%	(52,561)	(58,833)	6,272	11%
Architectural Standards	20,610	19,390	1,220	6%	39,176	47,789	\$ (8,613)	18%	(18,566)	(28,399)	9,833	35%
Workforce Housing	6,050	3,000	3,050	102%	30,726	22,539	\$ 8,187	-36%	(24,676)	(19,539)	(5,137)	-26%
Member Services	4,291	4,831	(540)	-11%	36,088	35,714	\$ 374	-1%	(31,797)	(30,883)	(914)	-3%
Risk & Facility Admin	-	-	-	-	32,451	52,457	\$ (20,006)	38%	(32,451)	(52,457)	20,006	38%
Forestry	3,366	4,500	(1,134)	-25%	135,080	172,859	\$ (37,779)	22%	(131,714)	(168,359)	36,645	22%
Maintenance	-	-	-	-	100,597	84,339	\$ 16,258	-19%	(100,597)	(84,339)	(16,258)	-19%
TDA Operating Fund	\$ 462,119	\$ 423,966	\$ 38,153	9%	\$ 1,861,027	\$ 1,933,801	\$ (72,774)	4%	\$ (1,398,908)	\$ (1,509,835)	\$ 110,927	7%

SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
Private Amenities	\$ 476,817	\$ 425,118	\$ 51,699	12%	\$ 865,378	\$ 838,956	\$ 26,422	-3%	\$ (388,561)	\$ (413,838)	\$ 25,277	6%
Trout Creek Rec Ctr	397,483	363,330	34,153	9%	522,423	498,843	\$ 23,580	-5%	(124,941)	(135,513)	10,572	8%
Aquatics	1,755	-	1,755	-	88,970	120,476	\$ (31,506)	26%	(87,215)	(120,476)	33,261	28%
Beach Club Marina	17,417	20,848	(3,431)	-	83,909	66,222	\$ 17,687	-27%	(66,492)	(45,374)	(21,118)	-47%
Tennis Center	49,500	35,905	13,595	-	79,560	64,231	\$ 15,329	-24%	(30,061)	(28,326)	(1,735)	-6%
Day Camps	1,705	-	1,705	-	21,260	26,192	\$ (4,932)	19%	(19,555)	(26,192)	6,637	25%
Recreation Programs	-	-	-	0%	37,430	28,687	\$ 8,743	30%	(37,430)	(28,687)	(8,743)	30%
Marina F&B	8,958	5,035	3,923	0%	31,826	34,305	\$ (2,479)	-7%	(22,867)	(29,270)	6,403	-22%
Public Amenities	7,167,648	7,600,660	\$ (433,012)	-6%	5,401,007	5,735,396	\$ (334,389)	6%	1,766,641	1,865,264	(98,623)	-5%
Downhill Ski	4,337,682	4,705,442	(367,760)	-8%	2,256,971	2,463,787	\$ (206,816)	8%	2,080,711	2,241,655	(160,944)	-7%
Cross Country Ski	1,472,389	1,513,048	(40,659)	-3%	740,712	784,702	\$ (43,990)	6%	731,677	728,346	3,331	0%
Snowplay	248,974	225,679	23,295	10%	100,151	97,803	\$ 2,348	-2%	148,823	127,876	20,947	16%
Golf	31,821	44,770	(12,949)	-29%	452,625	545,651	\$ (93,026)	17%	(420,804)	(500,881)	80,077	16%
Campground	5,288	7,500	(2,212)	-	27,872	31,380	\$ (3,508)	11%	(22,583)	(23,880)	1,297	5%
Equestrian	400	1	399	-	89,995	90,605	\$ (610)	1%	(89,596)	(90,604)	1,008	1%
Bikeworks	7,118	7,250	(132)	-	34,456	30,456	\$ 4,000	-13%	(27,338)	(23,206)	(4,132)	-18%
Trails	-	-	-	-	115,216	119,048	\$ (3,832)	3%	(115,216)	(119,048)	3,832	3%
The Lodge	686,466	731,853	(45,387)	-6%	1,039,585	1,048,380	\$ (8,795)	1%	(353,119)	(316,527)	(36,592)	-12%
Summer Food and Bev	-	9,500	(9,500)	-	8,257	17,772	\$ (9,515)	-54%	(8,257)	(8,272)	15	0%
Pizza on the Hill	184,245	169,517	14,728	9%	280,326	279,447	\$ 879	0%	(96,081)	(109,930)	13,849	13%
Alder Creek Café	193,265	186,100	7,165	4%	254,841	226,365	\$ 28,476	-13%	(61,576)	(40,265)	(21,311)	-53%
Amenities Total	7,644,465	8,025,778	(381,313)	-5%	6,266,385	6,574,352	(307,967)	5%	1,378,080	1,451,426	(73,346)	-5%
HOA & Amenities Support Services	474,819	518,794	\$ (43,975)	-8%	4,175,728	4,318,009	\$ (142,281)	3%	(3,700,909)	(3,799,215)	98,306	3%
General	-	-	-	-	415,062	418,710	\$ (3,648)	1%	(415,062)	(418,710)	3,648	1%
Administration	166,122	149,905	16,217	11%	485,292	567,687	\$ (82,395)	15%	(319,170)	(417,782)	98,612	24%
Communications	75,059	117,500	(42,441)	-36%	395,935	423,960	\$ (28,025)	7%	(320,876)	(306,460)	(14,416)	-5%
Information Tech	-	-	-	-	307,798	362,116	\$ (54,318)	15%	(307,798)	(362,116)	54,318	15%
Accounting	-	-	-	-	414,780	461,271	\$ (46,491)	10%	(414,780)	(461,271)	46,491	10%
Human Resources	-	-	-	-	319,696	269,619	\$ 50,077	-19%	(319,696)	(269,619)	(50,077)	-19%
Architectural Standards	74,376	70,710	3,666	5%	238,367	235,015	\$ 3,352	1%	(163,991)	(164,305)	314	0%
Workforce Housing	141,342	148,500	(7,158)	-5%	301,449	269,490	\$ 31,959	12%	(160,108)	(120,990)	(39,118)	-32%
Member Services	6,744	9,679	(2,935)	-30%	160,318	181,190	\$ (20,872)	12%	(153,574)	(171,511)	17,937	10%
Risk & Facility Admin	-	-	-	-	222,743	250,510	\$ (27,767)	11%	(222,743)	(250,510)	27,767	11%
Forestry	11,176	22,500	(11,324)	-50%	432,220	451,327	\$ (19,107)	4%	(421,044)	(428,827)	7,783	2%
Maintenance	-	-	-	-	482,068	427,114	\$ 54,954	-13%	(482,068)	(427,114)	(54,954)	-13%
TDA Operating Fund	\$ 8,119,284	\$ 8,544,572	\$ (425,288)	-5%	\$ 10,442,113	\$ 10,892,361	\$ (450,248)	4%	\$ (2,322,829)	\$ (2,347,789)	\$ 24,960	1%

VARIANCES TO BUDGET BY AMENITY - YTD



GOLF OPERATING SUMMARY

	May 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Direct Access and Use	\$3,964	\$28,375	-\$24,411	-86.03%	\$960	\$3,003	312.85%	\$6,264	\$28,375	-\$22,111	-77.93%	\$4,134	\$2,129	51.51%
Retail	\$9,988	\$7,450	\$2,538	34.07%	\$7,524	\$2,465	32.76%	\$16,542	\$7,450	\$9,092	122.04%	\$8,369	\$8,173	97.67%
Lessons and Rentals	\$6,960	\$8,945	-\$1,985	-22.19%	\$705	\$6,256	887.79%	\$8,882	\$8,945	-\$63	-0.70%	\$875	\$8,008	915.55%
Other Revenue	\$95	\$0	\$95	0.00%	-\$72	\$167	-231.14%	\$133	\$0	\$133	0.00%	\$931	-\$798	-85.71%
Total Revenue	\$21,007	\$44,770	-\$23,763	-53.08%	\$9,116	\$11,891	130.45%	\$31,821	\$44,770	-\$12,949	-28.92%	\$14,308	\$17,513	122.40%
Cost of Goods Sold	\$7,090	\$4,700	\$2,390	50.85%	\$5,114	\$1,976	38.63%	\$12,594	\$4,700	\$7,894	167.96%	\$5,348	\$7,246	135.50%
Gross Margin	\$13,917	\$40,070	-\$21,373	-53.34%	\$4,002	\$9,915	247.78%	\$19,227	\$40,070	-\$5,055	-12.62%	\$8,960	\$10,266	114.58%
Total: Payroll	\$108,170	\$123,235	-\$15,065	-12.22%	\$80,478	\$27,691	34.41%	\$312,389	\$358,904	-\$46,515	-12.96%	\$260,502	\$51,887	19.92%
Other Operating Expenses	\$45,015	\$80,352	-\$35,337	-43.98%	\$31,035	\$13,980	45.05%	\$127,642	\$182,047	-\$54,405	-29.89%	\$116,449	\$11,193	9.61%
Total Operating Cost	\$153,185	\$203,587	-\$50,402	-24.76%	\$111,514	\$41,671	37.37%	\$440,031	\$540,951	-\$100,920	-18.66%	\$376,951	\$63,080	16.73%
Operating Result	-\$139,268	-\$163,517	\$24,249	-14.83%	-\$107,512	-\$31,756	-29.54%	-\$420,804	-\$500,881	\$80,077	-15.99%	-\$367,990	-\$52,813	14.35%



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	May 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$151,961	\$123,565	\$28,396	22.98%	\$96,904	\$55,057	56.82%	\$1,104,318	\$1,211,747	-\$107,429	-8.87%	\$1,135,009	-\$30,691	-2.70%
Beer	\$16,116	\$10,990	\$5,126	46.64%	\$10,200	\$5,916	58.00%	\$129,073	\$127,720	\$1,353	1.06%	\$130,280	-\$1,207	-0.93%
Liquor	\$24,448	\$9,450	\$14,998	158.71%	\$14,287	\$10,161	71.12%	\$129,578	\$92,980	\$36,598	39.36%	\$131,964	-\$2,386	-1.81%
Wine	\$21,876	\$19,300	\$2,576	13.35%	\$15,947	\$5,929	37.18%	\$105,813	\$127,668	-\$21,855	-17.12%	\$111,672	-\$5,859	-5.25%
Other Revenue	\$7,695	\$0	\$7,695	0.00%	\$25,350	-\$17,655	-69.64%	\$10,786	\$2,600	\$8,186	314.84%	\$27,476	-\$16,690	-60.74%
Total Revenue	\$222,096	\$163,305	\$58,791	36.00%	\$162,688	\$59,408	36.52%	\$1,479,568	\$1,562,715	-\$83,147	-5.32%	\$1,536,400	-\$56,832	-3.70%
Cost of Goods Sold	\$66,359	\$49,670	\$16,689	33.60%	\$40,662	\$25,696	63.19%	\$462,177	\$472,740	-\$10,563	-2.23%	\$472,707	-\$10,530	-2.23%
Gross Margin	\$155,738	\$113,635	\$75,480	66.42%	\$122,026	\$33,712	27.63%	\$1,017,391	\$1,089,975	-\$93,710	-8.60%	\$1,063,694	-\$46,303	-4.35%
Total: Payroll	\$197,243	\$204,518	-\$7,275	-3.56%	\$163,025	\$34,218	20.99%	\$1,145,192	\$1,161,799	-\$16,607	-1.43%	\$1,092,240	\$52,952	4.85%
Other Operating Expenses	\$69,507	\$59,432	\$10,075	16.95%	\$67,590	\$1,917	2.84%	\$346,750	\$335,020	\$11,730	3.50%	\$326,876	\$19,873	6.08%
Total Operating Cost	\$266,750	\$263,950	\$2,800	1.06%	\$230,615	\$36,135	15.67%	\$1,491,941	\$1,496,819	-\$4,878	-0.33%	\$1,419,117	\$72,825	5.13%
Operating Result	-\$111,013	-\$150,315	\$39,302	-26.15%	-\$108,589	-\$2,423	-2.23%	-\$474,550	-\$406,844	-\$67,706	16.64%	-\$355,423	-\$119,127	33.52%
COGS % to Revenue	29.88%	30.42%	0.54%	24.99%	-4.88%	31.24%	30.25%	-0.99%	30.77%	-0.47%				
Labor % to Revenue	88.81%	125.24%	36.43%	100.21%	11.40%	77.40%	74.34%	-3.06%	71.09%	-6.31%				



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN MEMBER EQUITY

	Actual	Budget	Prior Yr	Variance to Budget		Variance to PriorYr	
				Amount	Pctg	Amount	Pctg
Operating Fund							
Operating Revenue	\$ 8,119,284	\$ 8,544,572	\$ 8,406,185	\$ (425,288)	-5%	\$ (286,901)	-3%
Operating Costs	(10,442,112)	(10,892,361)	(9,883,674)	450,249	4%	(558,438)	-6%
Net Operating Result	(2,322,828)	(2,347,789)	(1,477,489)	24,961	1%	(845,340)	-57%
Assessment Revenue	2,322,828	2,347,789	1,477,489	(24,961)	1%	845,339	-57%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	\$ (0)	\$ -	\$ 0	\$ (0)	-	\$ (1)	0%
Replacement Reserve Fund							
Investment Income	\$ 240,491	\$ 105,456	\$ 126,611	\$ 135,035	128%	\$ 113,879	90%
Expenditures - Capital	(546,362)	(550,000)	(570,973)	3,638	1%	24,611	4%
Expenditures - Expense	(530,707)	(500,000)	(376,353)	(30,707)	-6%	(154,354)	-41%
Fund Expenses	(39,453)	(11,250)	(25,401)	(28,203)	-251%	(14,052)	-55%
Assets Sale Proceeds	55,318	25,000	23,411	30,318	121%	31,907	136%
Net Result	(820,714)	(930,794)	(822,706)	110,080	12%	1,992	0%
Assessment Revenue	5,527,942	5,527,942	5,599,145	-	0%	(71,203)	-1%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	\$ 4,707,228	\$ 4,597,148	\$ 4,776,439	\$ 110,080	2%	\$ (69,211)	-1%
Development Fund							
Investment Income	\$ 331,897	\$ 51,912	\$ 87,042	\$ 279,985	539%	\$ 244,855	281%
Expenditures - Capital	(805,354)	(800,000)	(689,553)	(5,354)	-1%	(115,800)	-17%
Expenditures - Expense	(132,284)	(150,000)	(36,983)	17,716	12%	(95,300)	-258%
Fund Expenses	(17,332)	(8,367)	(10,332)	(8,965)	-107%	(7,000)	-68%
Operating Fund Surplus Transfer	-	-	-	-	-	-	-
Net Result	(623,072)	(906,455)	(649,827)	283,383	31%	26,755	4%
Assessment Revenue	5,612,091	5,612,091	4,492,262	-	0%	1,119,829	25%
Change in Members' Equity	\$ 4,989,019	\$ 4,705,636	\$ 3,842,435	\$ 283,383	6%	\$ 1,146,584	30%
New Equipment Fund							
Investment Income	\$ 2,198	\$ 1,250	\$ 4,240	\$ 948	76%	\$ (2,042)	-48%
Grant Revenue	\$ 118,988	\$ -	\$ -	\$ 118,988	#DIV/0!	\$ 118,988	#DIV/0!
Expenditures - Capital	(21,147)	(72,917)	(167,747)	51,770	71%	146,601	87%
Expenditures - Expense	-	-	-	-	-	-	-
Net Result	100,039	(71,667)	(163,507)	171,706	240%	263,546	161%
Assessment Revenue	-	-	-	-	-	-	-
Change in Members' Equity	\$ 100,039	\$ (71,667)	\$ (163,507)	\$ 171,706	-240%	\$ 263,546	-161%
Property Fund							
Expenditures - Capital (increase ME in Fund)	\$ 1,372,862	\$ 1,422,917	\$ 1,428,274	\$ (50,054)	-4%	\$ (55,412)	-4%
Depreciation Expense / Chg in ME for Fund	(1,399,500)	(1,399,500)	(1,423,800)	-	0%	24,300	2%
Change in Members' Equity	\$ (26,638)	\$ 23,417	\$ 4,474	\$ (50,054)	-214%	\$ (31,112)	-695%
Consolidated Change in Members' Equity							
	\$ 9,769,649	\$ 9,254,534	\$ 8,459,841	\$ 515,115	6%	\$ 1,309,807	15%

STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	4,263,453	0	0	0	4,263,453
Cash - Investment	21,391,020	5,461,440	22,871,270	107,214		49,830,944
Inventory	0	408,798	0	0	0	408,798
Member Receivables, Net	0	225,651	0	0	0	225,651
Other Receivables	119,500	24,167	42,488	0	0	186,155
Prepaid Expenses	0	1,039,757	38,042	0	0	1,077,799
Due From (To) Other Funds	(259,861)	588,766	(307,758)	(21,147)	0	0
Property and Equipment	0	0	0	0	47,118,633	47,118,633
Total Assets	21,250,658	12,012,031	22,644,043	86,067	47,118,633	103,111,433
Accounts Payable	0	441,449	0	0	0	441,449
Accrued Liabilities	2,332	1,302,036	8,332	0	0	1,312,700
Deferred Revenue, Assessment	0	7,709,072	0	0	0	7,709,072
Deferred Revenue, Recreation Fee	0	1,086,957	0	0	0	1,086,957
Deferred Revenue, Other	0	1,330,444	0	0	0	1,330,444
Deposits	0	450,018	0	0	0	450,018
Total Liabilities	2,332	12,319,977	8,332	0	0	12,330,641
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	83,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	4,989,020	(2,323,803)	4,707,228	100,039	(26,638)	7,445,846
Total Liabilities and Equity	21,250,658	12,012,031	22,644,043	86,067	47,118,633	103,111,433



STATEMENT OF FINANCIAL POSITION

PERIOD COMPARISON

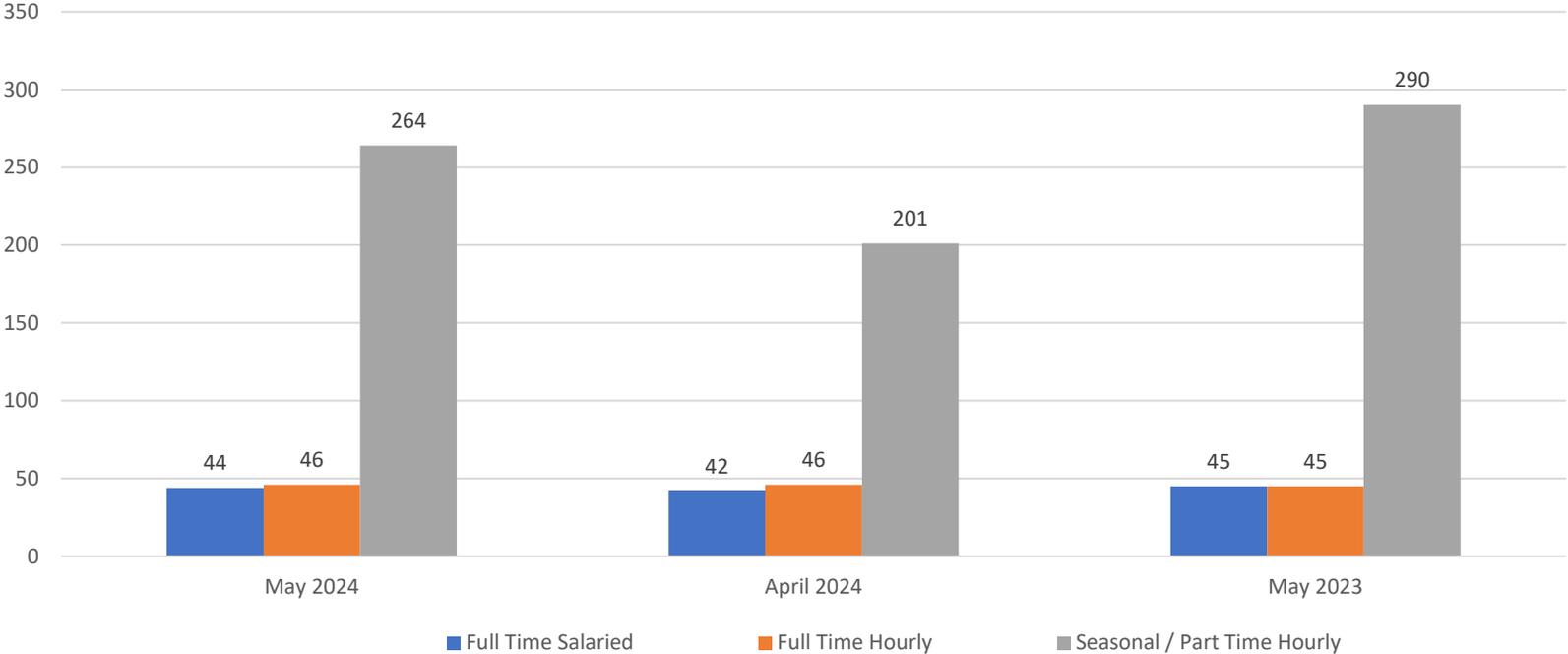
Name	As Of 05/31/2024	As Of 04/30/2024	Diff	As Of 5/31/2023	Diff
Cash - Operating	4,263,453	4,345,197	(81,744)	4,860,607	(597,154)
Cash - Investment	49,830,944	50,869,820	(1,038,876)	44,184,908	5,646,036
Inventory	408,798	366,069	42,728	405,706	3,092
Member Receivables, Net	225,651	576,052	(350,401)	240,533	(14,882)
Other Receivables	186,155	189,991	(3,836)	293,134	(106,979)
Prepaid Expenses	1,077,799	1,259,538	(181,739)	940,551	137,248
Property and Equipment	47,118,633	46,985,187	133,447	45,203,643	1,914,990
Total Assets	103,111,433	104,591,854	(1,480,421)	96,129,082	6,982,351
Accounts Payable	441,449	660,458	(219,009)	523,957	(82,508)
Accrued Liabilities	1,312,700	1,232,417	80,284	1,283,810	28,890
Deferred Revenue, Assessment	7,709,072	7,727,806	(18,734)	6,837,984	871,088
Deferred Revenue, Recreation Fee	1,086,957	932,622	154,335	1,248,090	(161,133)
Deferred Revenue, Other	1,330,444	1,058,474	271,970	1,695,093	(364,649)
Deposits	450,018	455,498	(5,479)	459,616	(9,598)
Total Liabilities	12,330,641	12,067,275	263,366	12,048,550	282,091
Members Equity	81,334,945	81,334,945	0	75,379,275	5,955,670
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	7,445,846	9,189,634	(1,743,787)	6,983,974	461,872
Total Liabilities and Equity	103,111,433	104,591,854	(1,480,421)	96,129,082	6,982,351



VISITATION BY AMENITY – MAY 2024

Private Amenities										
			Actual	Budget	Var	Var %	Prior Year	Var	Var %	
Trout Creek - Mbr Rec Fee Scan			8,162	5,774	2,388	41%	7,866	296	4%	
Trout Creek - Daily Usage Fee			807	486	321	66%	905	(98)	-11%	
Tennis - Mbr Rec Fee Scan			1,378	676	702	104%	449	929	207%	
Tennis - Daily Usage Fee			191	124	67	54%	132	59	45%	
Beach Club Marina - Mbr Rec Fee Scan			1,118	601	517	86%	414	704	170%	
Beach Club Marina - Daily Usage Fee			287	201	86	43%	149	138	93%	
Public Amenities										
Golf Operations										
Daily Paid Rounds			-	442	(442)	-100%	-	-	#DIV/0!	
Season Pass / Pack Rounds			-	300	(300)	-100%	-	-	#DIV/0!	
Comp			-	-	-	#DIV/0!	-	-	#DIV/0!	
F&B			Actual	Budget	Var	Var %	Prior Year	Var	Var %	
The Lodge			3,281	2,050	1,231	60%	2,213	1,068	48%	
Pizza on the Hill			1,231	963	268	28%	1,057	174	16%	

PERSONNEL REPORT – MAY 2024



	May 2024	April 2024	May 2023	Variance 24 MTM	Variance 24/23
Full Time Salaried	44	42	45	5%	-2%
Full Time Hourly	46	46	45	0%	2%
Total Full Time Year Round	90	88	90	2%	0%
Seasonal / Part Time Hourly	264	201	290	31%	-9%
Total Employees	354	289	380	22%	-7%

Recreation Fee Reconciliation and Sales Analysis



Product Summary Flash Report

Sales Report Category= Pass ID / Media

Product	Gross Amount	Discount Amount	Commission Amount	Tax Amount	Delivery Fee	Net Amount
Pass ID / Media						
Rec Pass 2024 Prorated (up to 2 members)	\$55,230.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,230.00
Rec Pass 2024 Prorated (up to 4 members)	\$109,854.00	\$0.00	\$0.00	\$0.00	\$0.00	\$109,854.00
Purchase Pass # 5-6 Prorated 2024	\$34,945.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,945.00
Purchase Pass # 7-8 Prorated 2024	\$6,860.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,860.00
2024 Prorated Rec Fee (up to 2) Holding Product (BOH)	\$237,210.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,210.00
2024 Prorated Rec Fee (up to 4) Holding Product (BOH)	\$612,746.00	\$0.00	\$0.00	\$0.00	\$0.00	\$612,746.00
2024 Prorated Purchase Holding Product (BOH) # 5-6	\$42,840.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,840.00
2024 Prorated Purchase Holding Product (BOH) # 7-8	\$16,660.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,660.00
2024 Prorated Rec Fee (up to 2) Holding Product (Amenity)	\$26,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,000.00
2024 Prorated Rec Fee (up to 4) Holding Product (Amenity)	\$30,340.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,340.00
Pass ID / Media	\$1,172,685.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,172,685.00

2024 Pro-Rated Product	# Sold
Up to 2	1,274
Up to 4	1,836
Add'l Mbr	724
Total	3,834

Total 2024 Pro-Rated Rec Fee Sales	1,172,685
TAHOE DONNER ASSOCIATI RECOGNIZED	
05-2024 Revenue	(85,728)
06-2024 Revenue	
07-2024 Revenue	
08-2024 Revenue	
09-2024 Revenue	
10-2024 Revenue	
11-2024 Revenue	
12-2024 Revenue	
Total Unearned Rec Fee Revenue	1,086,957
20725-901 Rec Fee 2024 Pro-Rated	2024
5/31/2024	LTD
	5
TDA	eUnify
	GL Inventory
GL Blance 5/31/2024	Balance
20724 901	1,086,957
var	\$0.00

Sales by Month 2023

Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
193,760	105,470	241,275	135,850	88,040	33,060	15,745	8,540	11,985	13,340	847,065

	Mar-23	Apr-23	May-23	Forecast at 90% to 2023 actual sales						Forecasted	
				Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	June-Dec
Forecasted	165,000	94,923	217,148	122,265	79,236	29,754	14,171	7,686	3,000	2,000	258,112
2024 Actual	160,560	100,127	240,723								

Sold to Date for Pro-Rated 2024 as of: 5/31/2024	1,172,685
Forecast Pro-Rated 2024 Sales	1,430,797
Budget May - Dec Rec Fee Sales	1,420,884
Forecast variance to 2024 Pro-Rated Budget	9,913

Additional Info:

Jan - April 23-24 Rec Fee Revenue Surplus to budget	\$ 8,113
-----------------------------------------------------	----------

Total Pro-Rated 2024 Rec Fee Sales as of: 6/14/2024	\$ 1,242,305
Remaining sales needed to meet pro-rated budget	(178,579)

Tahoe Donner Association
 Annual Assessment Pace Report @06/17/2024
 Source: MSDL - Period Sensitive Aged AR

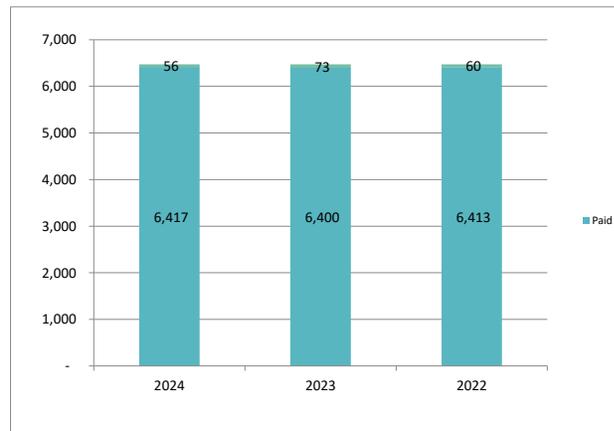
	2024 AA (eUnify)				2023 AA (eUnify)				2022 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Invoiced: 11/15/20XX	6,473	100%	\$ 2,907	\$ 18,817,011	6,473	100%	\$ 2,624	\$ 16,985,152	6,473	100%	\$ 2,349	\$ 15,205,077
Payments Rcvd as of: 11/30/20XX	(621)	-9.6%	\$ 2,907	\$ (1,804,886)	(821)	-12.7%	\$ 2,624	\$ (2,154,000)	(794)	-12.3%	\$ 2,349	\$ (1,864,849)
Balance as of: 11/30/20XX	5,852	90.4%	\$ 2,907	\$ 17,012,125	5,652	87.3%	\$ 2,624	\$ 14,831,152	5,679	87.7%	\$ 2,349	\$ 13,340,228
Payments Rcvd as of: 12/13/20XX	(722)	-11.2%	\$ 2,907	\$ (2,100,000)	(637)	-9.8%	\$ 2,624	\$ (1,671,100)	(426)	-6.6%	\$ 2,349	\$ (1,000,000)
Balance as of: 12/13/20XX	5,130	79.2%	\$ 2,907	\$ 14,912,125	5,015	77.5%	\$ 2,624	\$ 13,160,052	5,253	81.2%	\$ 2,349	\$ 12,340,228
Payments Rcvd as of: 01/08/20XX	(1,408)	-21.8%	\$ 2,907	\$ (4,092,807)	(1,302)	-20.1%	\$ 2,624	\$ (3,415,759)	(1,079)	-16.7%	\$ 2,349	\$ (2,533,948)
Balance as of: 01/08/20XX	3,722	57.5%	\$ 2,907	\$ 10,819,318	3,714	57.4%	\$ 2,624	\$ 9,744,293	4,175	64.5%	\$ 2,349	\$ 9,806,280
Payments Rcvd as of: 2/1/20XX	(758)	-11.7%	\$ 2,907	\$ (2,204,801)	(767)	-11.8%	\$ 2,624	\$ (2,012,312)	(1,053)	-16.3%	\$ 2,349	\$ (2,473,783)
Balance as of: 2/1/20XX	2,963	45.8%	\$ 2,907	\$ 8,614,517	2,947	45.5%	\$ 2,624	\$ 7,731,981	3,122	48.2%	\$ 2,349	\$ 7,332,497
Payments Rcvd as of: 02/12/20XX	(478)	-7.4%	\$ 2,907	\$ (1,388,208)	(406)	-6.3%	\$ 2,624	\$ (1,066,389)	(832)	-12.9%	\$ 2,349	\$ (1,955,267)
Balance as of: 02/12/20XX	2,486	38.4%	\$ 2,907	\$ 7,226,309	2,540	39.2%	\$ 2,624	\$ 6,665,592	2,289	35.4%	\$ 2,349	\$ 5,377,230
Payments Rcvd as of: 3/12/20XX	(2,073)	-32.0%	\$ 2,907	\$ (6,026,979)	(2,102)	-32.5%	\$ 2,624	\$ (5,514,712)	(1,946)	-30.1%	\$ 2,349	\$ (4,571,692)
Balance as of: 3/12/20XX	413	6.4%	\$ 2,907	\$ 1,199,330	439	6.8%	\$ 2,624	\$ 1,150,880	343	5.3%	\$ 2,349	\$ 805,538
Payments Rcvd as of: 4/1/20XX	(84)	-1.3%	\$ 2,907	\$ (245,180)	(174)	-2.7%	\$ 2,624	\$ (455,866)	(144)	-2.2%	\$ 2,349	\$ (339,326)
Balance as of: 4/1/20XX	328	5.1%	\$ 2,907	\$ 954,150	265	4.1%	\$ 2,624	\$ 695,014	198	3.1%	\$ 2,349	\$ 466,212
Payments Rcvd as of: 4/25/20XX	(137)	-2.1%	\$ 2,907	\$ (399,241)	(128)	-2.0%	\$ 2,624	\$ (336,952)	(27)	-0.4%	\$ 2,349	\$ (62,955)
Balance as of: 4/25/20XX	191	2.9%	\$ 2,907	\$ 554,909	136	2.1%	\$ 2,624	\$ 358,062	172	2.7%	\$ 2,349	\$ 403,257
Payments Rcvd as of: 5/13/20XX	(63)	-1.0%	\$ 2,907	\$ (181,730)	(28)	-0.4%	\$ 2,624	\$ (72,216)	(47)	-0.7%	\$ 2,349	\$ (110,816)
Balance as of: 5/13/20XX	128	2.0%	\$ 2,907	\$ 373,179	109	1.7%	\$ 2,349	\$ 285,846	124	1.9%	\$ 2,349	\$ 292,441
Payments Rcvd as of: 6/17/20XX	(73)	-1.1%	\$ 2,907	\$ (211,381)	(36)	-0.6%	\$ 2,624	\$ (94,573)	(65)	-1.0%	\$ 2,349	\$ (152,620)
Balance as of: 6/17/20XX	56	0.9%	\$ 2,907	\$ 161,798	73	1.1%	\$ 2,624	\$ 191,273	60	0.9%	\$ 2,349	\$ 139,821

Payments Received Total: (6,417) -99% \$ 2,907 \$ (18,655,213) (6,400) -99% \$ 2,624 \$ (16,793,879) (6,413) -99% \$ 2,349 \$ (15,065,256)

Variance (Qty/\$) 2024 vs 2023:	17	\$ 283	1,861,334
%Variance 2024 vs 2023:	0.27%	9.74%	9.98%
Variance (Qty/\$) 2024 vs 2022:	4	\$ 558	3,589,957
%Variance 2024 vs 2022:	0.06%	21.27%	19.24%

Annual Assessment as of 06/17/2024 vs 06/17/20xx

	2024	2023	2022
Paid	6,417	6,400	6,413
Unpaid	56	73	60
	6,473	6,473	6,473
Paid	99%	99%	99%
Unpaid	1%	1%	1%



LOOKING AHEAD

- Tickets on sale for Summer Concert on the Green
 - Friday show sold out, Saturday a few hundred tickets left

Summer Events happening through August:

- Family Movie Night every Friday night at NWCH
- Trivia Night every Sunday night at ACAC
- Bingo Night every Monday at Pizza on the Hill
- Yoga on the Meadow every Saturday
- June 28th -Regular Board Meeting + Election Ballot Meeting
- June 30th – Annual Meeting of Members + Members Expo



THANK YOU

