

MONTHLY FINANCIAL UPDATE

JUNE 2024



TAHOE DONNER™

OPERATING FUND NOTES TO FINANCIALS

2024



Keynotes

1. June NOR loss of \$940,682 was unfavorable to budget by -\$16,690 or 1.81%. YTD NOR loss of -\$3,264,316 is favorable to budget by \$7,466 or 0.23%.
2. Late season storms and cart path construction caused a delayed opening of the golf course with only 9 holes open through the end of June. Lodge and Summer F&B operations were also impacted by the delayed openings, but Marina was able to capitalize on the good weather and have a strong month of June.

Month

DHS Lodge construction continued with the beginning of the foundation coming to shape. Golf operations were limited to 9 holes with the front nine being closed due to the cart path replacement project. June ended with a negative NOR mostly due the loss in golf green fee revenue, but was offset in operational savings. The month's operating revenues of \$1,293,471 were unfavorable to budget by \$93,793 or 6.7% and total expenses including payroll of \$2,234,154 were favorable \$77,103 or 3.3% to budget. Compared to same month last year, revenues were up \$337,950 or 35.3% and NOR was favorable \$183,116 or 16.3%.

Year to Date

The YTD NOR loss of \$3,264,316 is favorable \$7,466 or .023% to budget. These results area again driven by minimal snowfall in early 23/24 winter and limited operations for most of January, offset by increased skier visitation in April, but then again impacted with delayed golf opening and only 9 holes for the first month of operations. Compared to the 1st 6 months of last year, YTD revenue is down -\$78,279 or 0.84 % and NOR is down -\$662,880 or 24.5%.

Refer to Key Metrics (p 2-3) for information related to month performance and variances to budget. Consolidated Operating Fund P&L (p-4) provides summary by line item. Summary Income Statement by Amenity (p 5-6) provides by amenity/department financial performance. **The internal monthly financial statements are unaudited and subject to change. The Association's financial statements are audited for each calendar year annual basis in 1st quarter. The Annual Report is published in the issue of Tahoe Donner News and online.**



OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: June revenue's unfavorable to budget -\$93,800 or 7% for the month

- **Golf Operations revenue unfavorable to budget -\$103,823**

- Green Fees: -\$107,983
- Golf Retail: +\$2,899
- Golf Lessons/Rentals/Other: +\$1,261

- **Tennis Center Operations favorable to budget +\$8,563**

- Daily Usage Fee: +\$2,615
- Tennis Retail: +\$597
- Tennis Lessons/Rentals/Other: +\$5,352

- **Marina Consolidated revenue favorable to budget +\$41,611**

- Marina Daily Usage Fee: \$14,317
- Marina Rentals/Lessons/Retail: +\$4,195
- Marina F&B: +\$23,098

- **F&B revenue unfavorable to budget -\$20,247**

- Lodge -\$49,517 ; ACAC Café +\$10,555 ; POTH +\$2,022 ; Marina F&B +\$23,098 ; Summer F&B -\$6,377

- **Trout Creek Recreation Center revenue favorable to budget +\$6,350**

- Daily Usage Fees: +\$2,467
- Retail: +\$ 1,261
- Lessons and Rentals: +\$2,388

- **Bikeworks revenue unfavorable to budget -\$2,449**

- Retail: +\$3,396
- Rental/Lessons/Other: -\$5,844

- **Equestrian revenue unfavorable to budget -\$3,844**

- Retail: -\$501
- Trail Rides: -\$562
- Lessons/Camps/Boarding: -\$2,782

COST OF GOODS SOLD (COGS): Overall 34.4% to a budget of 34.2%

Type	Actual	Budget
- Food COGS	34.5%	32.4%
- Beverage COGS	19.9%	26.1%
- Retail COGS	63.2%	66.2%



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Salaries and wages favorable to budget by **\$3,371** or **0.23%**

- Vacant exempt positions filled, continued savings in labor being charge to capital projects (Open Space/Trails).

OTHER OPERATING EXPENSES: Operating expense favorable to budget by \$70,846

Noted variances:

- Utilities: favorable +\$12,323
- Seed/Sod/Fertilizer: favorable +\$5,576
- Defensible Space: favorable +\$61,580 (timing and projects billed to capital)
- Pool/Spa Chemicals: favorable +\$6,809
- Employee Housing: unfavorable -\$13,682

CONSOLIDATED OPERATING FINANCIAL REPORT

	June 2024							YTD 2024						
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %
Revenue														
Recreation Fee	252,178	252,193	(15)	-0.01%	210,845	41,333	19.60%	584,902	577,464	7,438	1.29%	523,252	61,650	11.78%
Direct Access and Use	265,189	356,500	(91,311)	-25.61%	123,766	141,423	114.27%	3,681,871	3,980,853	(298,982)	-7.51%	3,749,926	(68,056)	-1.81%
Food and Beverage	372,765	392,982	(20,217)	-5.14%	282,706	90,059	31.86%	1,866,534	1,960,028	(93,494)	-4.77%	1,826,860	39,674	2.17%
Retail	53,874	44,402	9,472	21.33%	37,041	16,833	45.44%	355,158	334,831	20,327	6.07%	317,824	37,334	11.75%
Lessons and Rentals	258,233	249,413	8,820	3.54%	215,726	42,507	19.70%	2,343,626	2,449,851	(106,225)	-4.34%	2,414,489	(70,863)	-2.93%
Other Revenue	91,233	91,774	(541)	-0.59%	85,437	5,796	6.78%	607,895	628,809	(20,914)	-3.33%	529,355	78,540	14.84%
Total Revenue	1,293,471	1,387,264	(93,793)	-6.76%	955,521	337,950	35.37%	9,439,985	9,931,836	(491,851)	-4.95%	9,361,706	78,279	0.84%
Cost of Goods Sold	146,807	149,693	(2,886)	-1.93%	108,471	38,337	35.34%	778,468	780,130	(1,662)	-0.21%	737,785	40,684	5.51%
Gross Margin	1,146,664	1,237,571	(96,678)	-7.81%	847,050	299,614	35.37%	8,661,517	9,151,706	(493,512)	-5.39%	8,623,922	37,595	0.44%
Payroll (incl burden)	1,492,785	1,496,156	(3,371)	-0.23%	1,370,976	121,809	8.88%	8,237,637	8,443,550	(205,913)	-2.44%	7,715,575	522,062	6.77%
Other Operating Expenses	594,561	665,407	(70,846)	-10.65%	599,873	(5,312)	-0.89%	3,688,196	3,979,937	(291,741)	-7.33%	3,509,783	178,413	5.08%
Total Operating Cost	2,087,346	2,161,563	(74,217)	-3.43%	1,970,849	116,497	5.91%	11,925,832	12,423,487	(497,655)	-4.01%	11,225,357	700,475	6.24%
Operating Result	-\$940,682	-\$923,992	-\$16,690	-1.81%	-\$1,123,798	\$183,116	16.29%	-\$3,264,316	-\$3,271,781	\$7,466	0.23%	-\$2,601,436	-\$662,880	25.48%



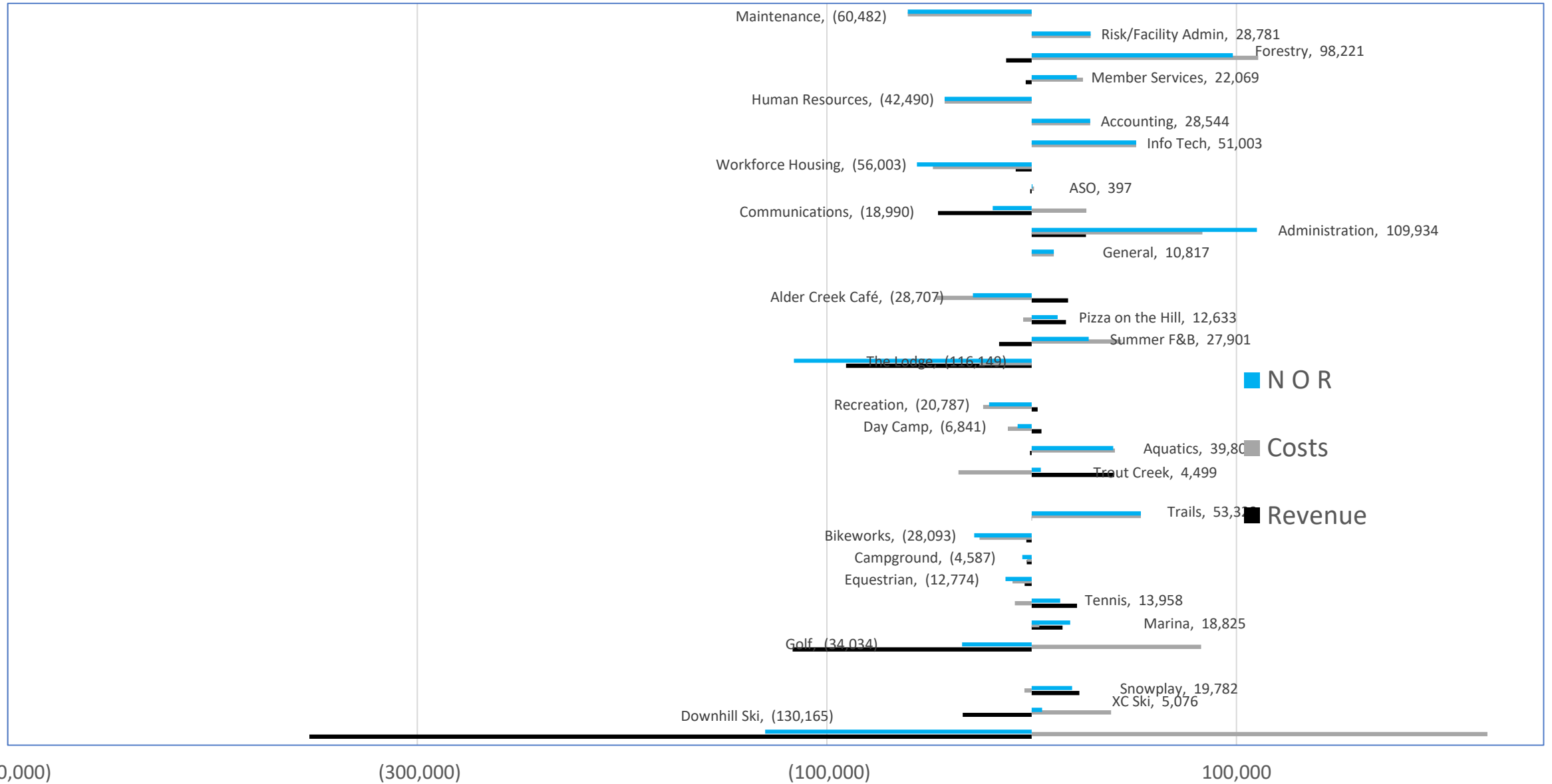
SUMMARY FINANCIAL REPORT BY AMENITY - JUNE

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 597,365	\$ 537,569	\$ 59,796	11%	\$ 431,984	\$ 440,299	\$ (8,315)	2%	\$ 165,382	\$ 97,270	\$ 68,112	70%
Trout Creek Rec Ctr	165,831	159,681	6,150	4%	115,413	103,397	\$ 12,016	-12%	50,419	56,284	(5,865)	-10%
Aquatics	67,868	70,446	(2,578)	-4%	33,033	42,159	\$ (9,126)	22%	34,835	28,287	6,548	23%
Beach Club Marina	119,213	100,671	18,542	18%	64,547	67,437	\$ (2,890)	4%	54,666	33,234	21,432	64%
Tennis Center	104,943	96,380	8,563	9%	99,703	91,265	\$ 8,438	-9%	5,240	5,115	125	2%
Day Camps	75,611	72,486	3,125	4%	42,235	63,694	\$ (21,459)	34%	33,376	8,792	24,584	280%
Recreation Programs	4,875	1,950	2,925	150%	28,161	26,697	\$ 1,464	-5%	(23,286)	(24,747)	1,461	6%
Marina F&B	59,024	35,955	23,069	64%	48,891	45,650	\$ 3,241	-7%	10,133	(9,695)	19,828	205%
Public Amenities	617,817	772,255	\$ (154,438)	-20%	994,932	962,784	\$ 32,148	-3%	(377,115)	(190,529)	(186,586)	-98%
Downhill Ski	88	-	88	-	98,938	111,295	\$ (12,357)	11%	(98,850)	(111,295)	12,445	11%
Cross Country Ski	-	-	-	-	32,357	24,701	\$ 7,656	-31%	(32,357)	(24,701)	(7,656)	-31%
Snowplay	-	-	-	-	6,154	4,961	\$ 1,193	-24%	(6,154)	(4,961)	(1,193)	-24%
Golf	218,177	322,000	(103,823)	-32%	275,074	265,917	\$ 9,157	-3%	(56,896)	56,083	(112,979)	-201%
Campground	26,954	28,078	(1,124)	-4%	20,556	20,934	\$ (378)	2%	6,397	7,144	(747)	-10%
Equestrian	23,756	27,600	(3,844)	-14%	60,216	52,900	\$ 7,316	-14%	(36,460)	(25,300)	(11,160)	-44%
Bikeworks	35,101	37,550	(2,449)	-7%	41,270	35,956	\$ 5,314	-15%	(6,168)	1,594	(7,762)	-487%
Trails	30	-	30	-	35,879	29,385	\$ 6,494	-22%	(35,849)	(29,385)	(6,464)	-22%
The Lodge	176,710	226,227	(49,517)	-22%	287,660	256,581	\$ 31,079	-12%	(110,950)	(30,354)	(80,596)	-266%
Summer Food and Bev	46,923	53,300	(6,377)	-12%	16,620	60,397	\$ (43,777)	72%	30,304	(7,097)	37,401	-527%
Pizza on the Hill	59,422	57,400	2,022	4%	73,145	69,404	\$ 3,741	-5%	(13,722)	(12,004)	(1,718)	-14%
Alder Creek Café	30,655	20,100	10,555	53%	47,064	30,353	\$ 16,711	-55%	(16,409)	(10,253)	(6,156)	-60%
Amenities Total	1,215,182	1,309,824	(94,642)	-7%	1,426,915	1,403,083	23,832	-2%	(211,733)	(93,259)	(118,474)	-127%
HOA & Amenities Support Services	78,289	77,440	\$ 849	1%	807,238	908,173	\$ (100,935)	11%	(728,949)	(830,733)	101,784	12%
General	-	-	-	-	75,862	83,469	\$ (7,607)	9%	(75,862)	(83,469)	7,607	9%
Administration	22,220	11,901	10,319	87%	112,755	113,950	\$ (1,195)	1%	(90,534)	(102,049)	11,515	11%
Communications	20,190	23,500	(3,310)	-14%	83,160	80,972	\$ 2,188	-3%	(62,970)	(57,472)	(5,498)	-10%
Information Tech	-	-	-	-	72,833	71,825	\$ 1,008	-1%	(72,833)	(71,825)	(1,008)	-1%
Accounting	-	-	-	-	98,604	89,058	\$ 9,546	-11%	(98,604)	(89,058)	(9,546)	-11%
Human Resources	-	-	-	-	44,677	51,582	\$ (6,905)	13%	(44,677)	(51,582)	6,905	13%
Architectural Standards	16,926	21,330	(4,404)	-21%	35,816	45,243	\$ (9,427)	21%	(18,890)	(23,913)	5,023	21%
Workforce Housing	10,600	11,250	(650)	-6%	32,189	16,924	\$ 15,265	-90%	(21,589)	(5,674)	(15,915)	-280%
Member Services	4,955	4,959	(4)	0%	36,435	39,383	\$ (2,948)	7%	(31,480)	(34,424)	2,944	9%
Risk & Facility Admin	-	-	-	-	41,710	49,941	\$ (8,231)	16%	(41,710)	(49,941)	8,231	16%
Forestry	3,398	4,500	(1,102)	-24%	86,492	182,292	\$ (95,800)	53%	(83,094)	(177,792)	94,698	53%
Maintenance	-	-	-	-	86,706	83,534	\$ 3,172	-4%	(86,706)	(83,534)	(3,172)	-4%
TDA Operating Fund	\$ 1,293,471	\$ 1,387,264	\$ (93,793)	-7%	\$ 2,234,153	\$ 2,311,256	\$ (77,103)	3%	\$ (940,682)	\$ (923,992)	\$ (16,690)	-2%

SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
Private Amenities	\$ 1,074,182	\$ 962,687	\$ 111,495	12%	\$ 1,296,538	\$ 1,279,255	\$ 17,283	-1%	\$ (222,356)	\$ (316,568)	\$ 94,212	30%
Trout Creek Rec Ctr	563,314	523,011	40,303	8%	638,044	602,240	\$ 35,804	-6%	(74,730)	(79,229)	4,499	6%
Aquatics	69,623	70,446	(823)	-	122,003	162,635	\$ (40,632)	25%	(52,380)	(92,189)	39,809	43%
Beach Club Marina	136,630	121,519	15,111	-	145,330	133,659	\$ 11,671	-9%	(8,700)	(12,140)	3,440	28%
Tennis Center	154,443	132,285	22,158	-	179,207	155,496	\$ 23,711	-15%	(24,765)	(23,211)	(1,554)	-7%
Day Camps	77,316	72,486	4,830	-	63,574	89,886	\$ (26,312)	29%	13,742	(17,400)	31,142	179%
Recreation Programs	4,875	1,950	2,925	0%	65,563	55,384	\$ 10,179	18%	(60,688)	(53,434)	(7,254)	14%
Marina F&B	67,982	40,990	26,992	0%	82,817	79,955	\$ 2,862	4%	(14,834)	(38,965)	24,131	-62%
Public Amenities	7,812,695	8,372,915	\$ (560,220)	-7%	6,396,505	6,698,180	\$ (301,675)	5%	1,416,190	1,674,735	(258,545)	-15%
Downhill Ski	4,352,769	4,705,442	(352,673)	-7%	2,352,575	2,575,082	\$ (222,507)	9%	2,000,195	2,130,360	(130,165)	-6%
Cross Country Ski	1,479,389	1,513,048	(33,659)	-2%	770,668	809,403	\$ (38,735)	5%	708,721	703,645	5,076	1%
Snowplay	248,974	225,679	23,295	10%	106,277	102,764	\$ 3,513	-3%	142,697	122,915	19,782	16%
Golf	249,998	366,770	(116,772)	-32%	728,830	811,568	\$ (82,738)	10%	(478,832)	(444,798)	(34,034)	-8%
Campground	33,205	35,578	(2,373)	-	48,600	52,314	\$ (3,714)	7%	(15,395)	(16,736)	1,341	8%
Equestrian	24,155	27,601	(3,446)	-	151,705	143,505	\$ 8,200	-6%	(127,550)	(115,904)	(11,646)	-10%
Bikeworks	42,220	44,800	(2,580)	-	75,740	66,412	\$ 9,328	-14%	(33,520)	(21,612)	(11,908)	-55%
Trails	30	-	30	-	150,647	148,433	\$ 2,214	-1%	(150,617)	(148,433)	(2,184)	-1%
The Lodge	867,443	958,080	(90,637)	-9%	1,330,474	1,304,961	\$ 25,513	-2%	(463,030)	(346,881)	(116,149)	-33%
Summer Food and Bev	46,923	62,800	(15,877)	-	24,876	78,169	\$ (53,293)	-68%	22,047	(15,369)	37,416	-243%
Pizza on the Hill	243,667	226,917	16,750	7%	352,969	348,851	\$ 4,118	-1%	(109,301)	(121,934)	12,633	10%
Alder Creek Café	223,920	206,200	17,720	9%	303,145	256,718	\$ 46,427	-18%	(79,225)	(50,518)	(28,707)	-57%
Amenities Total	8,886,877	9,335,602	(448,725)	-5%	7,693,043	7,977,435	(284,392)	4%	1,193,834	1,358,167	(164,333)	-12%
HOA & Amenities Support Services	553,108	596,234	\$ (43,126)	-7%	5,011,257	5,226,182	\$ (214,925)	4%	(4,458,149)	(4,629,948)	171,799	4%
General	-	-	-	-	491,362	502,179	\$ (10,817)	2%	(491,362)	(502,179)	10,817	2%
Administration	188,342	161,806	26,536	16%	598,240	681,637	\$ (83,397)	12%	(409,897)	(519,831)	109,934	21%
Communications	95,249	141,000	(45,751)	-32%	478,172	504,932	\$ (26,760)	5%	(382,922)	(363,932)	(18,990)	-5%
Information Tech	-	-	-	-	382,938	433,941	\$ (51,003)	12%	(382,938)	(433,941)	51,003	12%
Accounting	-	-	-	-	521,785	550,329	\$ (28,544)	5%	(521,785)	(550,329)	28,544	5%
Human Resources	-	-	-	-	363,691	321,201	\$ 42,490	-13%	(363,691)	(321,201)	(42,490)	-13%
Architectural Standards	91,302	92,040	(738)	-1%	279,123	280,258	\$ (1,135)	0%	(187,821)	(188,218)	397	0%
Workforce Housing	151,942	159,750	(7,808)	-5%	334,609	286,414	\$ 48,195	17%	(182,667)	(126,664)	(56,003)	-44%
Member Services	11,699	14,638	(2,939)	-20%	195,565	220,573	\$ (25,008)	11%	(183,866)	(205,935)	22,069	11%
Risk & Facility Admin	-	-	-	-	271,670	300,451	\$ (28,781)	10%	(271,670)	(300,451)	28,781	10%
Forestry	14,574	27,000	(12,426)	-46%	522,972	633,619	\$ (110,647)	17%	(508,398)	(606,619)	98,221	16%
Maintenance	-	-	-	-	571,130	510,648	\$ 60,482	-12%	(571,130)	(510,648)	(60,482)	-12%
TDA Operating Fund	\$ 9,439,985	\$ 9,931,836	\$ (491,851)	-5%	\$ 12,704,301	\$ 13,203,617	\$ (499,316)	4%	\$ (3,264,316)	\$ (3,271,781)	\$ 7,465	0%

VARIANCES TO BUDGET BY AMENITY - YTD



(500,000) (300,000) (100,000) 100,000

GOLF OPERATING SUMMARY

	June 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Direct Access and Use	\$143,217	\$251,200	-\$107,983	-42.99%	\$48,085	\$95,131	197.84%	\$149,480	\$279,575	-\$130,095	-46.53%	\$52,219	\$97,261	186.25%
Retail	\$20,749	\$17,850	\$2,899	16.24%	\$10,835	\$9,914	91.50%	\$37,291	\$25,300	\$11,991	47.40%	\$19,204	\$18,087	94.19%
Lessons and Rentals	\$54,146	\$51,750	\$2,396	4.63%	\$26,199	\$27,948	106.68%	\$63,029	\$60,695	\$2,334	3.85%	\$27,073	\$35,956	132.81%
Other Revenue	\$65	\$1,200	-\$1,135	-94.58%	\$85	-\$20	-23.53%	\$198	\$1,200	-\$1,002	-83.50%	\$1,016	-\$818	-80.51%
Total Revenue	\$218,177	\$322,000	-\$103,823	-32.24%	\$85,204	\$132,973	156.06%	\$249,998	\$366,770	-\$116,772	-31.84%	\$99,512	\$150,486	151.22%
Cost of Goods Sold	\$14,885	\$12,600	\$2,285	18.14%	\$14,256	\$629	4.41%	\$27,479	\$17,300	\$10,179	58.84%	\$19,604	\$7,875	40.17%
Gross Margin	\$203,292	\$309,400	-\$101,538	-32.82%	\$70,948	\$132,344	186.54%	\$222,519	\$349,470	-\$106,592	-30.50%	\$79,908	\$142,611	178.47%
Golf Ops Payroll	\$71,096	\$67,238	\$3,858	5.74%	\$37,736	\$33,360	88.40%	\$168,321	\$172,516	-\$4,195	-2.43%	\$106,541	\$61,781	57.99%
Golf Maint Payroll	\$118,851	\$105,514	\$13,337	12.64%	\$93,989	\$24,862	26.45%	\$334,479	\$359,140	-\$24,661	-6.87%	\$285,687	\$48,792	17.08%
Total: Payroll	\$189,948	\$172,752	\$17,196	9.95%	\$131,725	\$58,222	44.20%	\$502,800	\$531,656	-\$28,856	-5.43%	\$392,227	\$110,573	28.19%
Golf Ops Operating Exp	\$17,142	\$20,809	-\$3,667	-17.62%	\$16,868	\$274	1.63%	\$57,892	\$74,986	-\$17,094	-22.80%	\$59,197	-\$1,305	-2.20%
Golf Maint Operating Exp	\$53,099	\$59,756	-\$6,657	-11.14%	\$43,503	\$9,595	22.06%	\$140,659	\$187,626	-\$46,967	-25.03%	\$117,624	\$23,035	19.58%
Total: Operating Expenses	\$70,241	\$80,565	-\$10,324	-12.81%	\$60,371	\$9,869	16.35%	\$198,550	\$262,612	-\$64,062	-24.39%	\$176,820	\$21,730	12.29%
Total Operating Cost	\$260,189	\$253,317	\$6,872	2.71%	\$192,097	\$68,092	35.45%	\$701,351	\$794,268	-\$92,917	-11.70%	\$569,048	\$132,303	23.25%
Operating Result	-\$56,896	\$56,083	-\$112,979	-201.45%	-\$121,149	\$64,253	53.04%	-\$478,832	-\$444,798	-\$34,034	7.65%	-\$489,140	\$10,308	-2.11%
Total Golf Rounds	2,105	3,172	(1,067)	-33.6%	357			2,105	3,172	1,067	33.6%	357	1,748	4.89635854
Daily Paid Rounds	1,034	1,560	(526)	-33.7%	334			1,034	1,560	526	33.7%	334	508	152%
Pass / Pack Rounds	911	1,462	(551)	-37.7%	-			911	1,462	551	37.7%	-	360	#DIV/0!
Comp	160	150	10	6.7%	23			160	150	(10)	-6.7%	23	170	739%



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	June 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$268,254	\$282,455	-\$14,201	-5.03%	\$184,705	\$83,550	45.23%	\$1,376,840	\$1,494,202	-\$117,362	-7.85%	\$1,319,714	\$57,126	4.33%
Beer	\$32,412	\$34,370	-\$1,958	-5.70%	\$20,998	\$11,413	54.35%	\$161,485	\$162,090	-\$605	-0.37%	\$151,279	\$10,206	6.75%
Liquor	\$37,742	\$30,400	\$7,342	24.15%	\$22,389	\$15,353	68.57%	\$167,321	\$123,380	\$43,941	35.61%	\$154,354	\$12,967	8.40%
Wine	\$30,913	\$45,757	-\$14,844	-32.44%	\$27,121	\$3,791	13.98%	\$136,725	\$173,425	-\$36,700	-21.16%	\$138,793	-\$2,068	-1.49%
Other Revenue	\$3,414	\$0	\$3,414	0.00%	\$13,357	-\$9,943	-74.44%	\$14,200	\$2,600	\$11,600	446.16%	\$42,050	-\$27,850	-66.23%
Total Revenue	\$372,736	\$392,982	-\$20,246	-5.15%	\$268,571	\$104,164	38.78%	\$1,856,571	\$1,955,697	-\$99,126	-5.07%	\$1,806,189	\$50,382	2.79%
Cost of Goods Sold	\$112,874	\$120,310	-\$7,436	-6.18%	\$68,878	\$43,996	63.87%	\$575,051	\$593,050	-\$17,999	-3.04%	\$541,585	\$33,466	6.18%
Gross Margin	\$259,861	\$272,672	-\$27,682	-10.15%	\$199,693	\$60,169	30.13%	\$1,281,520	\$1,362,647	-\$117,126	-8.60%	\$1,264,604	\$16,916	1.34%
Total: Payroll	\$287,672	\$272,608	\$15,064	5.53%	\$208,317	\$79,355	38.09%	\$1,434,763	\$1,434,407	\$356	0.02%	\$1,300,557	\$134,206	10.32%
Other Operating Expenses	\$77,302	\$73,388	\$3,914	5.33%	\$90,050	-\$12,748	-14.16%	\$424,778	\$408,408	\$16,370	4.01%	\$416,926	\$7,851	1.88%
Total Operating Cost	\$364,973	\$345,996	\$18,977	5.48%	\$298,367	\$66,606	22.32%	\$1,859,541	\$1,842,815	\$16,726	0.91%	\$1,717,484	\$142,057	8.27%
Operating Result	-\$105,112	-\$73,324	-\$31,788	43.35%	-\$98,674	-\$6,438	-6.52%	-\$578,021	-\$480,168	-\$97,853	20.38%	-\$452,879	-\$125,142	27.63%
COGS % to Revenue	30.28%	30.61%	0.33%	25.65%	-4.64%	30.97%	30.32%	-0.65%	29.98%	-0.99%				
Labor % to Revenue	77.18%	69.37%	-7.81%	77.57%	0.39%	77.28%	73.35%	-3.94%	72.01%	-5.27%				



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN MEMBER EQUITY

As of June 2024				Variance to Budget		Variance to PriorYr	
	Actual YTD	Budget YTD	Prior Yr YTD	Amount	Pctg	Amount	Pctg
Operating Fund							
Operating Revenue	\$ 9,439,985	\$ 9,931,836	\$ 9,361,706	\$ (491,851)	-5%	\$ 78,279	1%
Operating Costs	(12,704,301)	(13,203,617)	(11,963,142)	499,316	4%	(741,159)	-6%
Net Operating Result	(3,264,316)	(3,271,781)	(2,601,436)	7,465	0%	(662,880)	-25%
Assessment Revenue	3,264,316	3,271,781	2,601,436	(7,465)	0%	662,880	-25%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	\$ -	\$ -	\$ -	\$ -	-	\$ -	0%
Replacement Reserve Fund							
Investment Income	\$ 274,336	\$ 126,547	\$ 177,979	\$ 147,789	117%	\$ 96,357	54%
Expenditures - Capital	(1,618,483)	(1,650,000)	(1,044,977)	31,517	2%	(573,506)	-55%
Expenditures - Expense	(702,108)	(700,000)	(466,040)	(2,108)	0%	(236,068)	-51%
Fund Expenses	(47,760)	(13,500)	(33,684)	(34,260)	-254%	(14,076)	-42%
Assets Sale Proceeds	70,718	30,000	24,493	40,718	136%	46,225	189%
Net Result	(2,023,297)	(2,206,953)	(1,342,229)	183,656	8%	(681,067)	-51%
Assessment Revenue	5,527,942	5,527,942	5,599,145	-	0%	(71,203)	-1%
Members Equity Transfer	-	-	-	-	-	-	-
Change in Members' Equity	\$ 3,504,645	\$ 3,320,989	\$ 4,256,916	\$ 183,656	6%	\$ (752,270)	-18%
Development Fund							
Investment Income	\$ 348,913	\$ 62,295	\$ 89,710	\$ 286,619	460%	\$ 259,203	289%
Expenditures - Capital	(1,583,705)	(1,600,000)	(854,084)	16,295	1%	(729,621)	-85%
Expenditures - Expense	(155,501)	(175,000)	(36,983)	19,499	11%	(118,518)	-320%
Fund Expenses	(20,915)	(10,041)	(13,915)	(10,875)	-108%	(7,000)	-50%
Operating Fund Surplus Transfer	-	-	-	-	-	-	-
Net Result	(1,411,208)	(1,722,746)	(815,272)	311,538	18%	(595,936)	-73%
Assessment Revenue	5,612,091	5,612,091	4,492,262	-	0%	1,119,829	25%
Change in Members' Equity	\$ 4,200,883	\$ 3,889,345	\$ 3,676,990	\$ 311,538	8%	\$ 523,893	14%
New Equipment Fund							
Investment Income	\$ 2,658	\$ 1,250	\$ 5,010	\$ 1,408	113%	\$ (2,352)	-47%
Grant Revenue	\$ 118,987	\$ -	\$ -	\$ 118,987	#DIV/0!	\$ 118,987	#DIV/0!
Expenditures - Capital	(33,343)	(87,500)	(188,540)	54,157	62%	155,197	82%
Expenditures - Expense	-	-	-	-	-	-	-
Net Result	88,302	(86,250)	(183,530)	174,552	202%	271,832	148%
Assessment Revenue	-	-	-	-	-	-	-
Change in Members' Equity	\$ 88,302	\$ (86,250)	\$ (183,530)	\$ 174,552	-202%	\$ 271,832	-148%
Property Fund							
Expenditures - Capital (increase ME in Fund)	\$ 3,235,531	\$ 3,337,500	\$ 2,087,601	\$ (101,969)	-3%	\$ 1,147,930	55%
Depreciation Expense / Chg in ME for Fund	(1,679,400)	(1,679,400)	(1,703,700)	-	0%	24,300	1%
Change in Members' Equity	\$ 1,556,131	\$ 1,658,100	\$ 383,901	\$ (101,969)	-6%	\$ 1,172,230	305%
Consolidated Change in Members' Equity	\$ 9,349,961	\$ 8,782,184	\$ 8,134,277	\$ 567,777	6%	\$ 1,215,685	\$ 0

STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	2,493,451	0	0	0	2,493,451
Cash - Investment	20,691,230	5,480,255	22,905,116	107,673	0	49,184,274
Inventory	0	437,984	0	0	0	437,984
Member Receivables, Net	0	124,241	0	0	0	124,241
Other Receivables	119,500	35,205	42,488	0	0	197,194
Prepaid Expenses	0	824,782	36,818	0	0	861,599
Due From (To) Other Funds	(347,625)	1,921,820	(1,540,851)	(33,343)	0	0
Property and Equipment	0	0	0	0	48,701,402	48,701,402
Total Assets	20,463,105	11,317,737	21,443,571	74,330	48,701,402	102,000,145
Accounts Payable	0	708,022	0	0	0	708,022
Accrued Liabilities	2,915	1,458,080	10,415	0	0	1,471,410
Deferred Revenue, Assessment	0	7,710,337	0	0	0	7,710,337
Deferred Revenue, Recreation Fee	0	963,619	0	0	0	963,619
Deferred Revenue, Other	0	1,266,656	0	0	0	1,266,656
Deposits	0	459,518	0	0	0	459,518
Total Liabilities	2,915	12,566,232	10,415	0	0	12,579,562
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	81,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	4,200,883	(3,264,323)	3,504,645	88,302	1,556,131	6,085,638
Total Liabilities and Equity	20,463,105	11,317,765	21,443,543	74,330	48,701,402	102,000,145



STATEMENT OF FINANCIAL POSITION

PERIOD COMPARISON

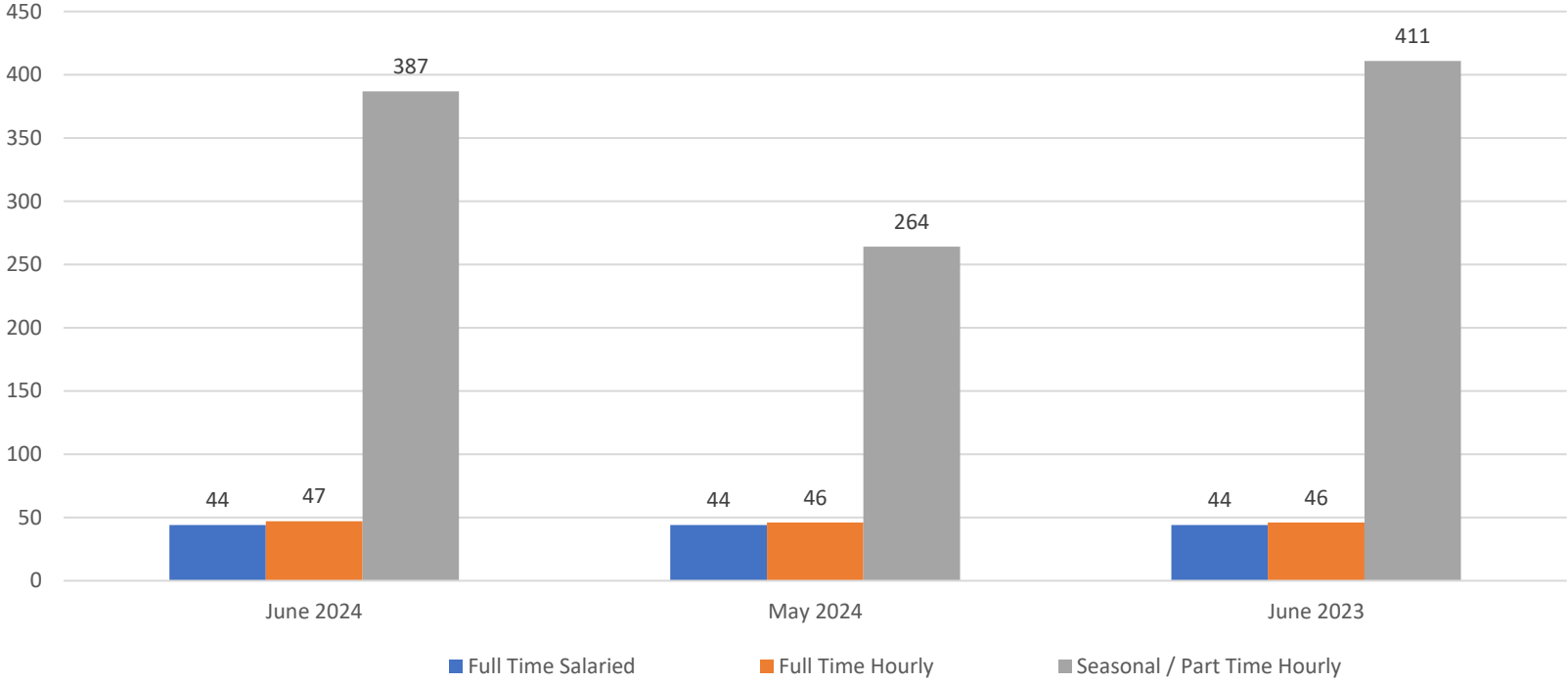
Name	6/30/2024	5/31/2024	Diff	6/30/2023	Diff
Cash - Operating	2,493,451	4,263,453	(1,770,002)	2,612,967	(119,516)
Cash - Investment	49,184,274	49,812,785	(628,511)	44,810,496	4,373,778
Inventory	437,984	408,862	29,122	457,630	(19,647)
Member Receivables, Net	124,241	234,099	(109,857)	149,480	(25,239)
Other Receivables	197,194	192,342	4,851	299,009	(101,815)
Prepaid Expenses	861,599	1,077,799	(216,200)	798,487	63,113
Property and Equipment	48,701,402	47,118,633	1,582,769	45,562,279	3,139,123
Total Assets	102,000,145	103,107,973	(1,107,828)	94,690,348	7,309,797
Accounts Payable	708,022	505,966	202,056	387,589	320,433
Accrued Liabilities	1,471,410	1,337,245	134,164	1,541,827	(70,418)
Deferred Revenue, Assessment	7,710,337	7,709,072	1,264	6,826,433	883,904
Deferred Revenue, Recreation Fee	963,619	1,086,957	(123,338)	1,173,095	(209,476)
Deferred Revenue, Other	1,266,656	1,303,214	(36,557)	1,684,141	(417,484)
Deposits	459,518	446,075	13,443	468,516	(8,998)
Total Liabilities	12,579,562	12,388,529	191,032	12,081,601	497,960
Members Equity	81,334,945	81,334,945	0	75,379,275	5,955,670
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	6,085,638	7,384,498	(1,298,860)	5,512,188	573,450
Total Liabilities and Equity	102,000,145	103,107,973	(1,107,828)	94,690,348	7,309,797



VISITATION BY AMENITY – JUNE 2024

	Actual	Budget	Variance	Variance %	Prior Year	Variance	Variance %
Private Amenities							
Trout Creek - Mbr Rec Fee Scan	12,545	12,206	339	3%	13,485	(940)	-7%
Trout Creek - Daily Usage Fee	2,588	3,075	(487)	-16%	-	2,588	#DIV/0!
Tennis - Mbr Rec Fee Scan	3,071	3,318	(247)	-7%	2,686	385	14%
Tennis - Daily Usage Fee	674	570	104	18%	-	674	#DIV/0!
Beach Club Marina - Mbr Rec Fee Scan	6,225	6,036	189	3%	3,951	2,274	58%
Beach Club Marina - Daily Usage Fee	2,468	1,921	547	28%	-	2,468	#DIV/0!
Public Amenities							
Golf Operations							
Daily Paid Rounds	1,034	1,560	(526)	-34%	334	700	210%
Season Pass / Pack Rounds	911	1,462	(551)	-38%	-	911	#DIV/0!
Comp	160	150	10	7%	23	137	596%
Food and Beverage							
The Lodge	3,606	3,360	246	7%	3,535	71	2%
Pizza on the Hill	1,920	2,895	(975)	-34%	1,713	207	12%
Campground	521	625			470	51	11%

PERSONNEL REPORT – JUNE 2024



	June 2024	May 2024	June 2023	Variance 24 MTM	Variance 24/23
Full Time Salaried	44	44	44	0%	0%
Full Time Hourly	47	46	46	2%	2%
Total Full Time Year Round	91	90	90	1%	1%
Seasonal / Part Time Hourly	387	264	411	47%	-6%
Total Employees	478	354	501	35%	-5%

Recreation Fee Reconciliation and Sales Analysis



Product Summary Flash Report

Sales Report Category= Pass ID / Media

Product	Gross Amount	Discount Amount	Commission Amount	Tax Amount	Delivery Fee	Net Amount
Pass ID / Media	\$1,301,540.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,301,540.00

2024 Pro-Rated Product	# Sold
Up to 2	1,380
Up to 4	2,022
Add'l Mbr	912
Total	4,313

Total 2024 Pro-Rated Rec Fee Sales 1,301,540

TAHOE DONNER ASSOCIATI	RECOGNIZED
05-2024 Revenue	(85,728)
06-2024 Revenue	(252,193.00)
07-2024 Revenue	
08-2024 Revenue	
09-2024 Revenue	
10-2024 Revenue	
11-2024 Revenue	
12-2024 Revenue	

Total Unearned Rec Fee Revenue 963,619

20725-901 Rec Fee 2024 Pro-Rated	2024
6/30/2024	LTD
	6
TDA	eUnify
	GL Inventory
GL Balance 6/30/2024	Balance
20725 901	963,619
var	\$0.00

Sales by Month 2023

Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
193,760	105,470	241,275	135,850	88,040	33,060	15,745	8,540	11,985	13,340	847,065

Forecast at 90% to 2023 actual sales											Forecasted
	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	July-Dec
Forecasted	165,000	94,923	217,148	122,265	79,236	29,754	14,171	5,000	3,000	1,500	132,661
2024 Actual	160,560	100,127	240,723	128,855							
var	(4,440)	5,204	23,575	6,590							

Sold to Date for Pro-Rated 2024 as of: 6/30/2024	1,301,540
Forecast Pro-Rated 2024 Sales	1,434,201
Budget May - Dec Rec Fee Sales	1,420,884
Forecast variance to 2024 Pro-Rated Budget	13,317

Additional Info:

Jan - April 23-24 Rec Fee Revenue Surplus to budget	\$ 8,113
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Total Pro-Rated 2024 Rec Fee Sales as of: 7/15/2024	\$ 1,348,352
Remaining sales needed to meet pro-rated budget as of: 7/15/2024	(72,532)

Tahoe Donner Association
 Annual Assessment Pace Report @07/15/2024
 Source: MSDL - Period Sensitive Aged AR

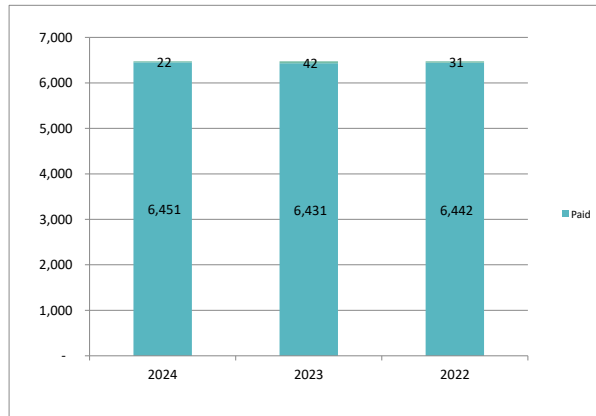
	2024 AA (eUnify)				2023 AA (eUnify)				2022 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Invoiced: 11/15/20XX	6,473	100%	\$ 2,907	\$ 18,817,011	6,473	100%	\$ 2,624	\$ 16,985,152	6,473	100%	\$ 2,349	\$ 15,205,077
Payments Rcvd as of: 11/30/20XX	(621)	-9.6%	\$ 2,907	\$ (1,804,886)	(821)	-12.7%	\$ 2,624	\$ (2,154,000)	(794)	-12.3%	\$ 2,349	\$ (1,864,849)
Balance as of: 11/30/20XX	5,852	90.4%	\$ 2,907	\$ 17,012,125	5,652	87.3%	\$ 2,624	\$ 14,831,152	5,679	87.7%	\$ 2,349	\$ 13,340,228
Payments Rcvd as of: 12/13/20XX	(722)	-11.2%	\$ 2,907	\$ (2,100,000)	(637)	-9.8%	\$ 2,624	\$ (1,671,100)	(426)	-6.6%	\$ 2,349	\$ (1,000,000)
Balance as of: 12/13/20XX	5,130	79.2%	\$ 2,907	\$ 14,912,125	5,015	77.5%	\$ 2,624	\$ 13,160,052	5,253	81.2%	\$ 2,349	\$ 12,340,228
Payments Rcvd as of: 01/08/20XX	(1,408)	-21.8%	\$ 2,907	\$ (4,092,807)	(1,302)	-20.1%	\$ 2,624	\$ (3,415,759)	(1,079)	-16.7%	\$ 2,349	\$ (2,533,948)
Balance as of: 01/08/20XX	3,722	57.5%	\$ 2,907	\$ 10,819,318	3,714	57.4%	\$ 2,624	\$ 9,744,293	4,175	64.5%	\$ 2,349	\$ 9,806,280
Payments Rcvd as of: 2/1/20XX	(758)	-11.7%	\$ 2,907	\$ (2,204,801)	(767)	-11.8%	\$ 2,624	\$ (2,012,312)	(1,053)	-16.3%	\$ 2,349	\$ (2,473,783)
Balance as of: 2/1/20XX	2,963	45.8%	\$ 2,907	\$ 8,614,517	2,947	45.5%	\$ 2,624	\$ 7,731,981	3,122	48.2%	\$ 2,349	\$ 7,332,497
Payments Rcvd as of: 02/12/20XX	(478)	-7.4%	\$ 2,907	\$ (1,388,208)	(406)	-6.3%	\$ 2,624	\$ (1,066,389)	(832)	-12.9%	\$ 2,349	\$ (1,955,267)
Balance as of: 02/12/20XX	2,486	38.4%	\$ 2,907	\$ 7,226,309	2,540	39.2%	\$ 2,624	\$ 6,665,592	2,289	35.4%	\$ 2,349	\$ 5,377,230
Payments Rcvd as of: 3/12/20XX	(2,073)	-32.0%	\$ 2,907	\$ (6,026,979)	(2,102)	-32.5%	\$ 2,624	\$ (5,514,712)	(1,946)	-30.1%	\$ 2,349	\$ (4,571,692)
Balance as of: 3/12/20XX	413	6.4%	\$ 2,907	\$ 1,199,330	439	6.8%	\$ 2,624	\$ 1,150,880	343	5.3%	\$ 2,349	\$ 805,538
Payments Rcvd as of: 4/1/20XX	(84)	-1.3%	\$ 2,907	\$ (245,180)	(174)	-2.7%	\$ 2,624	\$ (455,866)	(144)	-2.2%	\$ 2,349	\$ (339,326)
Balance as of: 4/1/20XX	328	5.1%	\$ 2,907	\$ 954,150	265	4.1%	\$ 2,624	\$ 695,014	198	3.1%	\$ 2,349	\$ 466,212
Payments Rcvd as of: 4/25/20XX	(137)	-2.1%	\$ 2,907	\$ (399,241)	(128)	-2.0%	\$ 2,624	\$ (336,952)	(27)	-0.4%	\$ 2,349	\$ (62,955)
Balance as of: 4/25/20XX	191	2.9%	\$ 2,907	\$ 554,909	136	2.1%	\$ 2,624	\$ 358,062	172	2.7%	\$ 2,349	\$ 403,257
Payments Rcvd as of: 5/13/20XX	(63)	-1.0%	\$ 2,907	\$ (181,730)	(28)	-0.4%	\$ 2,624	\$ (72,216)	(47)	-0.7%	\$ 2,349	\$ (110,816)
Balance as of: 5/13/20XX	128	2.0%	\$ 2,907	\$ 373,179	109	1.7%	\$ 2,349	\$ 285,846	124	1.9%	\$ 2,349	\$ 292,441
Payments Rcvd as of: 6/17/20XX	(73)	-1.1%	\$ 2,907	\$ (211,381)	(36)	-0.6%	\$ 2,624	\$ (94,573)	(65)	-1.0%	\$ 2,349	\$ (152,620)
Balance as of: 6/17/20XX	56	0.9%	\$ 2,907	\$ 161,798	73	1.1%	\$ 2,624	\$ 191,273	60	0.9%	\$ 2,349	\$ 139,821
Payments Rcvd as of: 7/15/20XX	(33)	-0.5%	\$ 2,907	\$ (97,050)	(31)	-0.5%	\$ 2,624	\$ (81,380)	(28)	-0.4%	\$ 2,349	\$ (66,794)
Balance as of: 7/15/20XX	22	0.3%	\$ 2,907	\$ 64,748	42	0.6%	\$ 2,624	\$ 109,893	31	0.5%	\$ 2,349	\$ 73,027

Payments Received Total: (6,451) -100% \$ 2,907 \$ (18,752,263) (6,431) -99% \$ 2,624 \$ (16,875,259) (6,442) -100% \$ 2,349 \$ (15,132,050)

Variance (Qty/\$) 2024 vs 2023:	20	\$ 283	1,877,004
%Variance 2024 vs 2023:	0.30%	9.74%	10.01%
Variance (Qty/\$) 2024 vs 2022:	9	\$ 558	3,620,213
%Variance 2024 vs 2022:	0.14%	21.27%	19.31%

Annual Assessment as of 07/15/2024 vs 07/15/20xx

	2024	2023	2022
Paid	6,451	6,431	6,442
Unpaid	22	42	31
	6,473	6,473	6,473
Paid	100%	99%	100%
Unpaid	0%	1%	0%



LOOKING AHEAD

- July revenue pacing to budget unfavorable by 2%
- 2025 Budget process has begun, individual departments 1st draft due 7/19
- Capital budgets in preliminary development.

Summer Events happening through August:

- Family Movie Night Fridays night at NWCH
- Grooves by the Greens at the Lodge Pavilion Friday evenings.
- Edi Bol Dinner Series Thursdays at ACAC Café.
- Trivia Night every Sunday night at ACAC
- Cornhole Tournaments Fridays at ACAC
- Bingo Night every Monday at Pizza on the Hill
- Yoga on the Meadow every Saturday
- SUP Yoga Sundays at the Beach Club Marina



THANK YOU

