

TAHOE DONNER GIVING FUND REQUEST FOR AUTHORIZATION: 2024 NONPROFIT GRANT FUNDING AUGUST 23, 2023

OVERVIEW

The Tahoe Donner Giving Fund Committee requests the Tahoe Donner Board to authorize the award of \$60,000 for 2024 Nonprofit Grants.

BACKGROUND

The Tahoe Donner Giving Fund Committee is chartered by the Tahoe Donner Board of Directors. The Tahoe Donner Giving Fund is an affiliate fund of the Tahoe Truckee Community Foundation, a 501(c)(3) nonprofit organization, tax #68-0416404. All contributions are voluntary and are tax-deductible as allowed by law.

Types of nonprofit grants: The Tahoe Donner Giving Fund (TDGF) supports nonprofit grants in four areas:

- · Arts and culture
- Education and youth development
- · Environment, conservation, and animal welfare
- · Health and human services

These grants are funded by contributions from Tahoe Donner members through fundraising campaigns and recurring donations.

TDGF grant awards to date: Since 2015, TDGF has awarded a total of \$341,840 to local nonprofit organizations in the greater Truckee area. Most of these grants range from \$2,500 to \$5,000, with a few exceptions over the years.

Process: Grants are awarded through the Tahoe Truckee Community Foundation (TTCF) common application and selection process. Each awarding organization within TTCF evaluates their own applications and brings its top choices to the table where all organizations are involved in reaching consensus on which nonprofit organizations receive which awards, thus eliminating duplication. Each organization obtains approval from its individual Board of Directors, after which the TTCF Board assigns final approval to awardees. Awardee names and amounts are not made public until this process is complete.

Status: Grant applications are currently being received at TTCF through mid-September, after which the evaluation of applications by the TDGF Grants Subcommittee will begin. At its August 12 meeting, the TDGF Committee agreed by unanimous consensus to request the authorization detailed below.

REQUEST FOR AUTHORIZATION

2024 TDGF Committee Task 4: This request is based on the TDGF Committee's Board-approved task to: "Award grants to local non-profit organizations through participation in the fall Tahoe Truckee Community Foundation grant selection process."

2024 Grants Request: The TDGF Committee requests authorization to award \$60,000 for Grants this fall, the same amount that was awarded last year. This is 46.15% of the total \$130,000 amount for disbursal in 2024, from funds held at TTCF, excluding the IMPACT fund. The other 2024 disbursement is \$70,000 for traditional scholarships this spring, which are expected to occur soon as students begin the academic year. This 2024 request to authorize the award of \$60,000 to grants meets the board's direction to disburse "approximately 50%" each to grants and scholarships..

TDGF Balances: This \$60,000 authorization request is supported by TDGF balances at TTCF as of August 12, 2023:

\$116,879 Main Account, which can be allocated to Grants or Traditional Scholarships \$75,168 Traditional Scholarship Account (incl. \$70,000 for previously approved awards) \$646,274 IMPACT Scholarship Account

Board authorization of this \$60,000 amount from the Main Account leaves a balance of \$56,879, which will be supplemented by remaining funds to come from the Summer/Dog Mayor Campaign this month and the 2024-2025 Annual Appeal, ahead of the next scholarship award cycle in spring 2025.

For your reference, all TDGF balances are included in the TDGF Committee monthly meeting minutes and therefore reported to the Board each month.

AUTHORIZATION REQUEST

In conclusion, the TDGF Committee requests authorization to award \$60,000 for 2024 Nonprofit Grants.

Respectfully submitted, Nan Meek, Chair Tahoe Donner Giving Fund Committee