

MONTHLY FINANCIAL UPDATE

JULY 2024



TAHOE DONNER™

OPERATING FUND NOTES TO FINANCIALS

2024



Keynotes

1. July NOR loss of \$206,158 was unfavorable to budget by -\$24,809 or 13.68%. YTD NOR loss of -\$3,471,261 is unfavorable to budget by \$18,130 or 0.53%.
2. Holistically our Private Amenities NOR was \$50k (9%) Favorable to Budget. Most of our private amenities performed well, meeting, or exceeding, revenue budget except for Day Camps and Rec Programs. While those two programs made significant Expense savings to budget to end July positively, High Traffic at TC spiked Operating costs to force an end in the Red.
3. Public Amenities did not fair as well with a NOR that was Unfavorable to Budget by \$144k (115% U2B). Only Summer F&B, Bikeworks, Trails and Campground were Positive to Budgeted NOR.

Month

DHS Level 1 foundations & retaining walls are complete. Level 2 prep initiated. Work to begin the week of August 19th. All foundation work is scheduled to be completed by end of October so vertical construction can occur through the winter. (On plan but AMBER) The month's Operating Revenue of \$2,606,062 was unfavorable to budget by \$46,249 (1.74% U2B) and total Operating Costs of \$2,542,076 were unfavorable to budget by \$4,362 (0.17% U2B). Compared to same month last year, revenue was down \$71,392 (2.67% U2B) and NOR was unfavorable \$182,089 (756.54%).

Year to Date

The YTD NOR loss of \$3,471,261 is unfavorable \$18,130 (0.53% U2B). YTD YoY, NOR is unfavorable \$845,897 (32.22% U2B).

Refer to Key Metrics (p 2-3) for information related to month performance and variances to budget. Consolidated Operating Fund P&L (p-4) provides summary by line item. Summary Income Statement by Amenity (p 5-6) provides by amenity/department financial performance. **The internal monthly financial statements are unaudited and subject to change. The Association's financial statements are audited for each calendar year annual basis in 1st quarter. The Annual Report is published in the issue of Tahoe Donner News and online.**

OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: July revenue's unfavorable to budget -\$46,249 or 2% for the month

- **Golf Operations revenue unfavorable to budget -\$703**

- Green Fees: -\$9,607
- Golf Retail: +\$7,707
- Golf Lessons/Rentals/Other: +\$1,170

- **Tennis Center Operation favorable to budget +\$24,191**

- Daily Usage Fee: +\$6,472
- Tennis Retail: +\$4,723
- Tennis Lessons/Rentals/Other: +\$12,998

- **Marina Consolidated revenue favorable to budget +\$38,782**

- Marina Daily Usage Fee: \$19,735
- Marina Rentals/Lessons/Retail: +\$2,525
- Marina F&B: +\$16,522

- **F&B consolidated revenue unfavorable to budget -\$69,619**

- Lodge -\$66,148 ; ACAC Café -\$25,569 ; POTH -\$9,192 ; Marina F&B +\$16,527 ; Summer F&B +\$14,763

- **Trout Creek Recreation Center revenue favorable to budget +\$230**

- Daily Usage Fees: +\$825
- Retail: -\$ 900
- Lessons and Rentals: +\$305

- **Bikeworks revenue unfavorable to budget -\$4,726**

- Retail: -\$6,937
- Rental/Lessons/Other: +\$2,211

- **Equestrian revenue unfavorable to budget -\$12,518**

- Retail: +\$107 -Special Events: +\$1,433
- Trail Rides: -\$2,985
- Lessons/Camps/Boarding/Lease: -\$11,473

COST OF GOODS SOLD (COGS): Overall 33.7% to a budget of 34.3%

<u>Type</u>	<u>Actual</u>	<u>Budget</u>
- Food COGS	33.6%	32.8%
- Beverage COGS	22.4%	26.2%
- Retail COGS	63.7%	67.9%



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Salaries and wages unfavorable to budget by **\$64,110** or **3.8%**

- SEAS Hourly was unfavorable to budget ~\$80k (UF 14%) with OT at ~\$34k (Golf Maint ~\$10k, Lodge ~\$9k, Marina ~\$5k)

OTHER OPERATING EXPENSES: Operating expense favorable to budget by \$59,748

Noted variances:

- Defensible Space: Favorable ~\$113k
- Overall Operating Supplies: Favorable ~\$24k
- Pesticides: Unfavorable ~\$14k
- Employee Housing: Unfavorable ~\$13k
- General PM: Unfavorable ~\$9k
- Linen Service: Unfavorable ~\$4k (TC ~\$8k U2B)
- Insurance Premium: Unfavorable ~\$15k
- Annual Meeting: Unfavorable ~\$16k



CONSOLIDATED OPERATING FINANCIAL REPORT

July 2024								YTD 2024							
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	
Revenue															
Recreation Fee	375,926	375,926	-	0.00%	382,929	(7,003)	-1.83%	960,828	953,390	7,438	0.78%	906,181	54,647	6.03%	
Direct Access and Use	781,365	778,100	3,265	0.42%	736,142	45,222	6.14%	4,463,235	4,758,953	(295,718)	-6.21%	4,486,069	(22,834)	-0.51%	
Food and Beverage	705,168	775,853	(70,685)	-9.11%	742,320	(37,152)	-5.00%	2,571,701	2,735,881	(164,180)	-6.00%	2,569,180	2,521	0.10%	
Retail	96,191	86,992	9,199	10.57%	105,929	(9,738)	-9.19%	451,341	421,823	29,518	7.00%	423,745	27,596	6.51%	
Lessons and Rentals	536,428	524,357	12,071	2.30%	600,501	(64,073)	-10.67%	2,880,054	2,974,208	(94,154)	-3.17%	3,014,990	(134,936)	-4.48%	
Other Revenue	110,985	111,083	(98)	-0.09%	109,633	1,352	1.23%	718,880	739,892	(21,012)	-2.84%	638,988	79,892	12.50%	
Total Revenue	2,606,062	2,652,311	(46,249)	-1.74%	2,677,454	(71,392)	-2.67%	12,046,039	12,584,147	(538,108)	-4.28%	12,039,152	6,887	0.06%	
Cost of Goods Sold	270,144	295,946	(25,802)	-8.72%	265,056	5,089	1.92%	1,047,838	1,076,076	(28,238)	-2.62%	1,002,840	44,998	4.49%	
Gross Margin	2,335,918	2,356,365	(72,051)	-3.06%	2,412,398	(76,481)	-3.17%	10,998,202	11,508,071	(566,346)	-4.92%	11,036,312	(38,110)	-0.35%	
Payroll (incl burden)	1,765,365	1,701,255	64,110	3.77%	1,741,128	24,237	1.39%	10,003,002	10,144,805	(141,803)	-1.40%	9,456,703	546,299	5.78%	
Other Operating Expenses	776,711	836,459	(59,748)	-7.14%	695,339	81,372	11.70%	4,466,460	4,816,396	(349,936)	-7.27%	4,204,973	261,487	6.22%	
Total Operating Cost	2,542,076	2,537,714	4,362	0.17%	2,436,467	105,609	4.33%	14,469,462	14,961,201	(491,739)	-3.29%	13,661,676	807,787	5.91%	
Operating Result	-\$206,158	-\$181,349	-\$24,809	-13.68%	-\$24,069	-\$182,089	-756.54%	-\$3,471,261	-\$3,453,130	-\$18,130	-0.53%	-\$2,625,364	-\$845,897	32.22%	



SUMMARY FINANCIAL REPORT BY AMENITY - JULY

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 1,318,684	\$ 1,267,508	\$ 51,176	4%	\$ 675,922	\$ 675,494	\$ 428	0%	\$ 642,761	\$ 592,014	\$ 50,747	9%
Trout Creek Rec Ctr	220,974	220,744	230	0%	130,418	113,687	\$ 16,731	-15%	90,555	107,057	(16,502)	-15%
Aquatics	133,410	129,878	3,532	3%	55,111	61,337	\$ (6,226)	10%	78,299	68,541	9,758	14%
Beach Club Marina	264,223	241,967	22,256	9%	94,277	81,570	\$ 12,707	-16%	169,946	160,397	9,549	6%
Tennis Center	176,344	152,152	24,192	16%	129,635	118,159	\$ 11,476	-10%	46,709	33,993	12,716	37%
Day Camps	183,683	186,377	(2,695)	-1%	66,377	92,523	\$ (26,146)	28%	117,306	93,854	23,452	25%
Recreation Programs	200,524	213,390	(12,866)	-6%	112,985	132,142	\$ (19,157)	14%	87,539	81,248	6,291	8%
Marina F&B	139,527	123,000	16,527	13%	87,119	76,076	\$ 11,043	-15%	52,408	46,924	5,484	12%
Public Amenities	1,196,430	1,299,841	\$ (103,412)	-8%	1,214,791	1,173,777	\$ 41,014	-3%	(18,361)	126,064	(144,425)	-115%
Downhill Ski	-	-	-	-	97,700	96,526	\$ 1,174	-1%	(97,700)	(96,526)	(1,174)	-1%
Cross Country Ski	-	-	-	-	36,667	24,743	\$ 11,924	-48%	(36,667)	(24,743)	(11,924)	-48%
Snowplay	-	-	-	-	5,170	4,961	\$ 209	-4%	(5,170)	(4,961)	(209)	-4%
Golf	461,453	462,183	(730)	0%	339,546	298,227	\$ 41,319	-14%	121,907	163,956	(42,049)	-26%
Campground	39,759	39,155	604	2%	21,510	20,983	\$ 527	-3%	18,248	18,172	76	0%
Equestrian	63,282	75,800	(12,518)	-17%	59,120	65,389	\$ (6,269)	10%	4,162	10,411	(6,249)	-60%
Bikeworks	65,024	69,750	(4,726)	-7%	49,685	55,579	\$ (5,894)	11%	15,339	14,171	1,168	8%
Trails	105	-	105	-	17,951	30,924	\$ (12,973)	42%	(17,846)	(30,924)	13,078	42%
The Lodge	276,255	342,403	(66,148)	-19%	375,318	314,060	\$ 61,258	-20%	(99,063)	28,343	(127,406)	-450%
Summer Food and Bev	125,313	110,550	14,763	13%	38,995	99,686	\$ (60,691)	61%	86,318	10,864	75,454	695%
Pizza on the Hill	118,508	127,700	(9,192)	-7%	111,383	96,748	\$ 14,635	-15%	7,125	30,952	(23,827)	-77%
Alder Creek Café	46,731	72,300	(25,569)	-35%	61,746	65,951	\$ (4,205)	6%	(15,015)	6,349	(21,364)	-336%
Amenities Total	2,515,113	2,567,349	(52,236)	-2%	1,890,713	1,849,271	41,442	-2%	624,400	718,078	(93,678)	-13%
HOA & Amenities Support Services	90,949	84,962	\$ 5,987	7%	921,507	984,389	\$ (62,882)	6%	(830,558)	(899,427)	68,869	8%
General	-	-	-	-	95,147	73,969	\$ 21,178	-29%	(95,147)	(73,969)	(21,178)	-29%
Administration	6,350	13,151	(6,801)	-52%	112,522	113,589	\$ (1,067)	1%	(106,172)	(100,438)	(5,734)	-6%
Communications	41,856	23,500	18,356	78%	83,436	84,009	\$ (573)	1%	(41,580)	(60,509)	18,929	31%
Information Tech	-	-	-	-	73,604	72,341	\$ 1,263	-2%	(73,604)	(72,341)	(1,263)	-2%
Accounting	-	-	-	-	100,353	89,821	\$ 10,532	-12%	(100,353)	(89,821)	(10,532)	-12%
Human Resources	-	-	-	-	52,309	50,643	\$ 1,666	-3%	(52,309)	(50,643)	(1,666)	-3%
Architectural Standards	15,740	23,880	(8,140)	-34%	46,906	47,819	\$ (913)	2%	(31,166)	(23,939)	(7,227)	-30%
Workforce Housing	17,005	15,000	2,005	13%	29,581	15,724	\$ 13,857	-88%	(12,576)	(724)	(11,852)	-1637%
Member Services	5,763	4,931	832	17%	35,968	39,437	\$ (3,469)	9%	(30,205)	(34,506)	4,301	12%
Risk & Facility Admin	-	-	-	-	45,175	51,957	\$ (6,782)	13%	(45,175)	(51,957)	6,782	13%
Forestry	4,234	4,500	(266)	-6%	147,903	261,190	\$ (113,287)	43%	(143,669)	(256,690)	113,021	44%
Maintenance	-	-	-	-	98,603	83,890	\$ 14,713	-18%	(98,603)	(83,890)	(14,713)	-18%
TDA Operating Fund	\$ 2,606,062	\$ 2,652,311	\$ (46,249)	-2%	\$ 2,812,220	\$ 2,833,660	\$ (21,440)	1%	\$ (206,158)	\$ (181,349)	\$ (24,809)	-14%

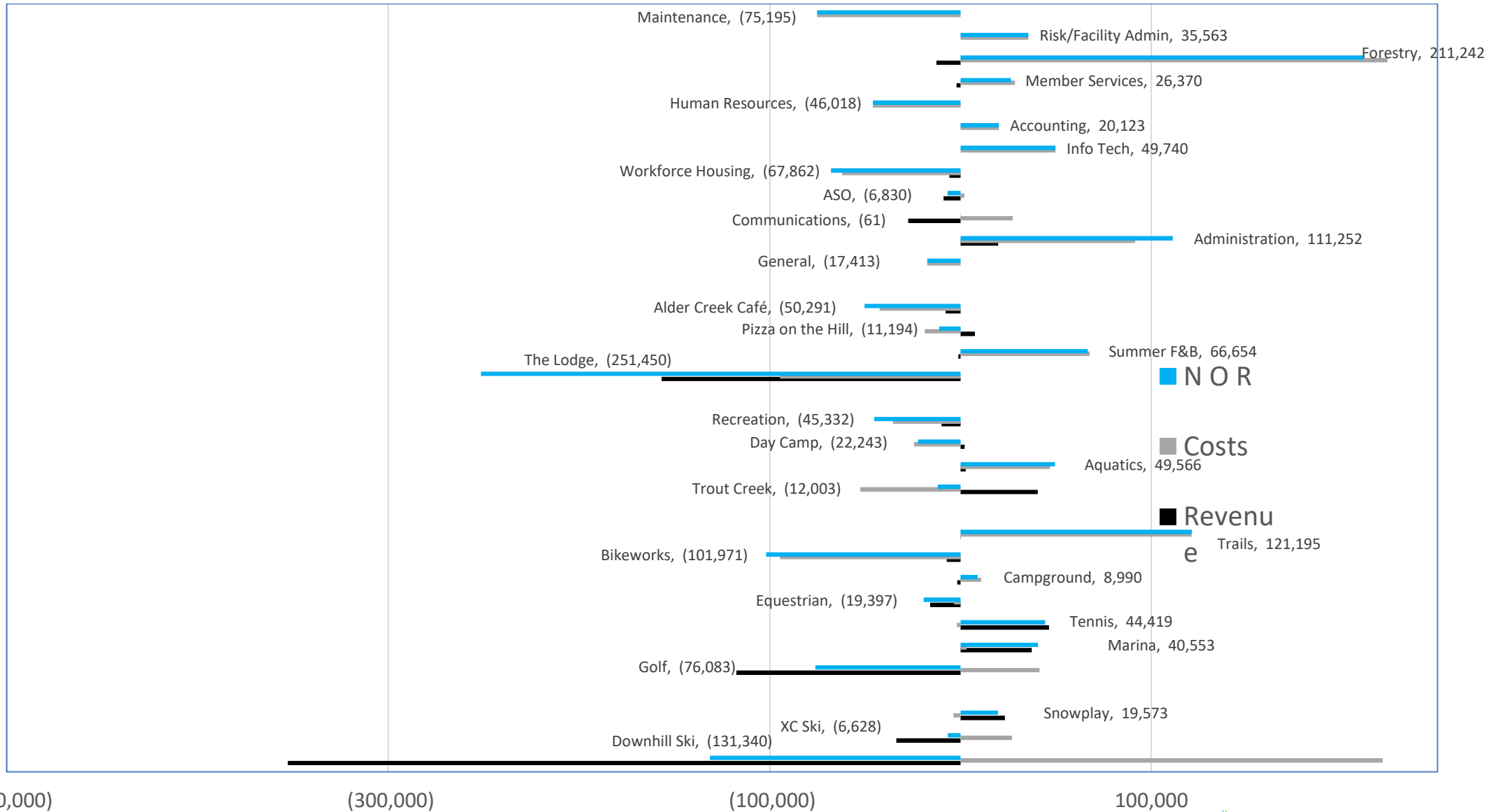


SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
Private Amenities	\$ 2,392,866	\$ 2,230,195	\$ 162,671	7%	\$ 1,972,664	\$ 1,954,749	\$ 17,915	-1%	\$ 420,202	\$ 275,446	\$ 144,756	53%
Trout Creek Rec Ctr	784,288	743,755	40,533	5%	768,462	715,927	\$ 52,535	-7%	15,825	27,828	(12,003)	-43%
Aquatics	203,033	200,324	2,709	-	177,115	223,972	\$ (46,857)	21%	25,918	(23,648)	49,566	210%
Beach Club Marina	400,852	363,486	37,366	-	239,607	215,229	\$ 24,378	-11%	161,245	148,257	12,988	9%
Tennis Center	330,787	284,437	46,350	-	309,046	273,655	\$ 35,391	-13%	21,741	10,782	10,959	102%
Day Camps	260,998	258,863	2,135	-	129,951	182,409	\$ (52,458)	29%	131,047	76,454	54,593	71%
Recreation Programs	205,399	215,340	(9,941)	0%	178,548	187,526	\$ (8,978)	-5%	26,851	27,814	(963)	-3%
Marina F&B	207,509	163,990	43,519	0%	169,936	156,031	\$ 13,905	9%	37,573	7,959	29,614	372%
Public Amenities	9,009,125	9,672,756	\$ (663,631)	-7%	7,612,114	7,871,957	\$ (259,843)	3%	1,397,010	1,800,799	(403,789)	-22%
Downhill Ski	4,352,769	4,705,442	(352,673)	-7%	2,450,275	2,671,608	\$ (221,333)	8%	1,902,494	2,033,834	(131,340)	-6%
Cross Country Ski	1,479,389	1,513,048	(33,659)	-2%	807,115	834,146	\$ (27,031)	3%	672,274	678,902	(6,628)	-1%
Snowplay	248,974	225,679	23,295	10%	111,447	107,725	\$ 3,722	-3%	137,527	117,954	19,573	17%
Golf	711,451	828,953	(117,502)	-14%	1,068,376	1,109,795	\$ (41,419)	4%	(356,925)	(280,842)	(76,083)	-27%
Campground	72,964	74,733	(1,769)	-	70,110	73,297	\$ (3,187)	4%	2,854	1,436	1,418	99%
Equestrian	87,437	103,401	(15,964)	-	210,825	208,894	\$ 1,931	-1%	(123,388)	(105,493)	(17,895)	-17%
Bikeworks	107,244	114,550	(7,306)	-	125,425	121,991	\$ 3,434	-3%	(18,181)	(7,441)	(10,740)	-144%
Trails	135	-	135	-	168,598	179,357	\$ (10,759)	6%	(168,463)	(179,357)	10,894	6%
The Lodge	1,143,698	1,300,483	(156,785)	-12%	1,692,458	1,619,021	\$ 73,437	-5%	(548,760)	(318,538)	(230,222)	-72%
Summer Food and Bev	172,236	173,350	(1,114)	-	78,023	177,855	\$ (99,832)	-56%	94,213	(4,505)	98,718	-2191%
Pizza on the Hill	362,176	354,617	7,559	2%	464,352	445,599	\$ 18,753	-4%	(102,176)	(90,982)	(11,194)	-12%
Alder Creek Café	270,651	278,500	(7,849)	-3%	365,112	322,669	\$ 42,443	-13%	(94,460)	(44,169)	(50,291)	-114%
Amenities Total	11,401,990	11,902,951	(500,961)	-4%	9,584,778	9,826,706	(241,928)	2%	1,817,212	2,076,245	(259,033)	-12%
HOA & Amenities Support Services	644,057	681,196	\$ (37,139)	-5%	5,932,522	6,210,571	\$ (278,049)	4%	(5,288,465)	(5,529,375)	240,910	4%
General	-	-	-	-	593,561	576,148	\$ 17,413	-3%	(593,561)	(576,148)	(17,413)	-3%
Administration	194,692	174,957	19,735	11%	703,710	795,226	\$ (91,516)	12%	(509,017)	(620,269)	111,252	18%
Communications	137,106	164,500	(27,394)	-17%	561,608	588,941	\$ (27,333)	5%	(424,502)	(424,441)	(61)	0%
Information Tech	-	-	-	-	456,542	506,282	\$ (49,740)	10%	(456,542)	(506,282)	49,740	10%
Accounting	-	-	-	-	620,027	640,150	\$ (20,123)	3%	(620,027)	(640,150)	20,123	3%
Human Resources	-	-	-	-	417,862	371,844	\$ 46,018	-12%	(417,862)	(371,844)	(46,018)	-12%
Architectural Standards	107,042	115,920	(8,878)	-8%	326,029	328,077	\$ (2,048)	-1%	(218,987)	(212,157)	(6,830)	-3%
Workforce Housing	168,947	174,750	(5,803)	-3%	364,197	302,138	\$ 62,059	21%	(195,250)	(127,388)	(67,862)	-53%
Member Services	17,462	19,569	(2,107)	-11%	231,533	260,010	\$ (28,477)	11%	(214,071)	(240,441)	26,370	11%
Risk & Facility Admin	-	-	-	-	316,845	352,408	\$ (35,563)	10%	(316,845)	(352,408)	35,563	10%
Forestry	18,808	31,500	(12,692)	-40%	670,875	894,809	\$ (223,934)	25%	(652,067)	(863,309)	211,242	24%
Maintenance	-	-	-	-	669,733	594,538	\$ 75,195	-13%	(669,733)	(594,538)	(75,195)	-13%
TDA Operating Fund	\$ 12,046,047	\$ 12,584,147	\$ (538,100)	-4%	\$ 15,517,300	\$ 16,037,277	\$ (519,977)	3%	\$ (3,471,253)	\$ (3,453,130)	\$ (18,123)	1%



VARIANCES TO BUDGET BY AMENITY - YTD



GOLF OPERATING SUMMARY

	July 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Direct Access and Use	\$328,792	\$338,400	-\$9,608	-2.84%	\$279,555	\$49,238	17.61%	\$478,273	\$617,975	-\$139,702	-22.61%	\$331,774	\$146,499	44.16%
Retail	\$39,041	\$31,333	\$7,708	24.60%	\$38,160	\$881	2.31%	\$76,332	\$56,633	\$19,699	34.78%	\$57,364	\$18,968	33.07%
Lessons and Rentals	\$93,545	\$89,800	\$3,745	4.17%	\$92,950	\$594	0.64%	\$156,573	\$150,495	\$6,078	4.04%	\$120,024	\$36,550	30.45%
Other Revenue	\$75	\$2,650	-\$2,575	-97.17%	\$66	\$9	13.64%	\$273	\$3,850	-\$3,577	-92.91%	\$1,082	-\$809	-74.76%
Total Revenue	\$461,453	\$462,183	-\$730	-0.16%	\$410,731	\$50,722	12.35%	\$711,451	\$828,953	-\$117,502	-14.17%	\$510,243	\$201,208	39.43%
Cost of Goods Sold	\$27,074	\$24,300	\$2,774	11.42%	\$20,500	\$6,574	32.07%	\$54,554	\$41,600	\$12,954	31.14%	\$40,105	\$14,449	36.03%
Gross Margin	\$434,379	\$437,883	\$2,044	0.47%	\$390,231	\$44,148	11.31%	\$656,898	\$787,353	-\$104,548	-13.28%	\$470,139	\$186,759	39.72%
Golf Ops Payroll	\$76,480	\$73,124	\$3,356	4.59%	\$78,154	-\$1,674	-2.14%	\$244,801	\$245,640	-\$839	-0.34%	\$184,694	\$60,106	32.54%
Golf Maint Payroll	\$129,404	\$108,796	\$20,608	18.94%	\$99,949	\$29,455	29.47%	\$463,883	\$467,936	-\$4,053	-0.87%	\$385,636	\$78,247	20.29%
Total: Payroll	\$205,884	\$181,920	\$23,964	13.17%	\$178,103	\$27,781	15.60%	\$708,684	\$713,576	-\$4,892	-0.69%	\$570,330	\$138,354	24.26%
Golf Ops Operating Exp	\$20,456	\$23,515	-\$3,059	-13.01%	\$21,269	-\$813	-3.82%	\$78,347	\$98,501	-\$20,154	-20.46%	\$80,465	-\$2,118	-2.63%
Golf Maint Operating Exp	\$86,132	\$68,492	\$17,640	25.76%	\$52,494	\$33,639	64.08%	\$226,791	\$256,118	-\$29,327	-11.45%	\$170,117	\$56,674	33.31%
Total: Operating Expenses	\$106,588	\$92,007	\$14,581	15.85%	\$73,762	\$32,826	44.50%	\$305,138	\$354,619	-\$49,481	-13.95%	\$250,583	\$54,556	21.77%
Total Operating Cost	\$312,472	\$273,927	\$38,545	14.07%	\$251,865	\$60,607	24.06%	\$1,013,822	\$1,068,195	-\$54,373	-5.09%	\$820,913	\$192,910	23.50%
Operating Result	\$121,907	\$163,956	-\$42,049	-25.65%	\$138,366	-\$16,459	11.90%	-\$356,925	-\$280,842	-\$76,083	27.09%	-\$350,774	-\$6,151	1.75%
Total Golf Rounds	4,574	4,770	(196)	-4.1%	4,216			6,679	7,942	1,263	15.9%	4,573	2,106	0.46052919
Daily Paid Rounds	2,835	2,904	(69)	-2.4%	2,846			3,869	4,464	595	13.3%	3,180	3,274	103%
Pass / Pack Rounds	1,416	1,572	(156)	-9.9%	1,126			2,327	3,034	707	23.3%	1,126	1,620	144%
Comp	323	294	29	9.9%	244			483	444	(39)	-8.8%	267	522	196%



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	July 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$466,601	\$546,550	-\$79,949	-14.63%	\$421,472	\$45,129	10.71%	\$1,843,441	\$2,040,752	-\$197,311	-9.67%	\$1,741,186	\$102,255	5.87%
Beer	\$79,346	\$76,660	\$2,686	3.50%	\$66,274	\$13,073	19.73%	\$240,831	\$238,750	\$2,081	0.87%	\$217,552	\$23,279	10.70%
Liquor	\$102,372	\$71,780	\$30,592	42.62%	\$62,863	\$39,510	62.85%	\$269,693	\$195,160	\$74,533	38.19%	\$217,216	\$52,477	24.16%
Wine	\$51,362	\$70,863	-\$19,501	-27.52%	\$59,593	-\$8,231	-13.81%	\$188,087	\$244,288	-\$56,201	-23.01%	\$198,386	-\$10,299	-5.19%
Other Revenue	\$6,652	\$10,100	-\$3,448	-34.14%	\$15,689	-\$9,038	-57.60%	\$20,852	\$12,700	\$8,152	64.19%	\$57,739	-\$36,888	-63.89%
Total Revenue	\$706,334	\$775,953	-\$69,619	-8.97%	\$625,890	\$80,443	12.85%	\$2,562,904	\$2,731,650	-\$168,746	-6.18%	\$2,432,079	\$130,825	5.38%
Cost of Goods Sold	\$209,614	\$236,920	-\$27,306	-11.53%	\$182,409	\$27,206	14.91%	\$783,890	\$829,970	-\$46,080	-5.55%	\$723,993	\$59,897	8.27%
Gross Margin	\$496,719	\$539,033	-\$96,925	-17.98%	\$443,482	\$53,238	12.00%	\$1,779,014	\$1,901,680	-\$214,826	-11.30%	\$1,708,086	\$70,928	4.15%
Total: Payroll	\$369,943	\$321,724	\$48,219	14.99%	\$324,530	\$45,413	13.99%	\$1,804,706	\$1,756,131	\$48,575	2.77%	\$1,625,087	\$179,619	11.05%
Other Operating Expenses	\$98,998	\$97,799	\$1,199	1.23%	\$106,341	-\$7,343	-6.91%	\$525,589	\$506,207	\$19,382	3.83%	\$523,268	\$2,321	0.44%
Total Operating Cost	\$468,941	\$419,523	\$49,418	11.78%	\$430,871	\$38,070	8.84%	\$2,330,295	\$2,262,338	\$67,957	3.00%	\$2,148,355	\$181,940	8.47%
Operating Result	\$27,778	\$119,510	-\$91,732	-76.76%	\$12,610	\$15,168	-120.28%	-\$551,281	-\$360,658	-\$190,623	52.85%	-\$440,269	-\$111,012	25.21%
COGS % to Revenue	29.68%	30.53%		0.86%	29.14%		-0.53%	30.59%	30.38%		-0.20%	29.77%		-0.82%
Wages as % to Revenue	52.38%	41.46%		-10.91%	51.85%		-0.52%	70.42%	64.29%		-6.13%	66.82%		-3.60%



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN MEMBER EQUITY

As of July 2024	Actual YTD	Budget YTD	Prior Yr YTD	Variance to Budget		Variance to PriorYr		
				Amount	Pctg	Amount	Pctg	
Operating Fund								
Operating Revenue	\$ 12,046,039	\$ 12,584,147	\$ 12,039,152	\$ (538,108)	-4%	\$ 6,887	0%	
Operating Costs	(15,517,300)	(16,037,277)	(14,664,516)	519,977	3%	(852,784)	-6%	
Net Operating Result	(3,471,261)	(3,453,130)	(2,625,364)	(18,131)	-1%	(845,897)	-32%	
Assessment Revenue	3,453,130	3,453,130	2,625,364	-	0%	827,766	-32%	
Members Equity Transfer	-	-	-	-	-	-	-	
Change in Members' Equity	\$ (18,131)	\$ -	\$ -	\$ (18,131)	-	\$ (18,131)	0%	
Replacement Reserve Fund								
Investment Income	\$ 353,051	\$ 147,638	\$ 204,077	\$ 205,413	139%	\$ 148,974	73%	
Expenditures - Capital	(1,777,549)	(1,750,000)	(1,297,296)	(27,549)	-2%	(480,253)	-37%	
Expenditures - Expense	(859,362)	(900,000)	(617,085)	40,638	5%	(242,277)	-39%	
Fund Expenses	(56,087)	(15,750)	(42,026)	(40,337)	-256%	(14,061)	-33%	
Assets Sale Proceeds	78,135	35,000	26,944	43,135	123%	51,191	190%	
Net Result	(2,261,812)	(2,483,112)	(1,725,386)	221,300	9%	(536,426)	-31%	
Assessment Revenue	5,527,942	5,527,942	5,599,145	-	0%	(71,203)	-1%	
Members Equity Transfer	-	-	-	-	-	-	-	
Change in Members' Equity	\$ 3,266,130	\$ 3,044,830	\$ 3,873,760	\$ 221,300	7%	\$ (607,629)	-16%	
Development Fund								
Investment Income	\$ 363,930	\$ 72,677	\$ 90,929	\$ 291,253	401%	\$ 273,001	300%	
Expenditures - Capital	(2,406,841)	(2,450,000)	(994,696)	43,159	2%	(1,412,145)	-142%	
Expenditures - Expense	(180,967)	(175,000)	(36,983)	(5,967)	-3%	(143,984)	-389%	
Fund Expenses	(24,498)	(11,714)	(17,498)	(12,784)	-109%	(7,000)	-40%	
Operating Fund Surplus Transfer	-	-	-	-	-	-	-	
Net Result	(2,248,376)	(2,564,037)	(958,249)	315,661	12%	(1,290,127)	-135%	
Assessment Revenue	5,612,091	5,612,091	4,492,262	-	0%	1,119,829	25%	
Change in Members' Equity	\$ 3,363,715	\$ 3,048,054	\$ 3,534,013	\$ 315,661	10%	\$ (170,298)	-5%	
New Equipment Fund								
Investment Income	\$ 3,090	\$ 2,500	\$ 5,783	\$ 590	24%	\$ (2,693)	-47%	
Grant Revenue	\$ 118,987	\$ -	\$ -	\$ 118,987	#DIV/0!	\$ 118,987	#DIV/0!	
Expenditures - Capital	(43,728)	(102,083)	(211,007)	58,355	57%	167,279	79%	
Expenditures - Expense	-	-	-	-	-	-	-	
Net Result	78,349	(99,583)	(205,224)	177,932	179%	283,573	138%	
Assessment Revenue	-	-	-	-	-	-	-	
Change in Members' Equity	\$ 78,349	\$ (99,583)	\$ (205,224)	\$ 177,932	-179%	\$ 283,573	-138%	
Property Fund								
Expenditures - Capital (increase ME in Fund)	\$ 4,228,119	\$ 4,302,083	\$ 2,503,000	\$ (73,965)	-2%	\$ 1,725,119	69%	
Depreciation Expense / Chg in ME for Fund	(1,959,300)	(1,959,300)	(1,983,600)	-	0%	24,300	1%	
Change in Members' Equity	\$ 2,268,819	\$ 2,342,783	\$ 519,400	\$ (73,965)	-3%	\$ 1,749,419	337%	
Consolidated Change in Members' Equity								
	\$ 8,958,882	\$ 8,336,084	\$ 7,721,948	\$ 622,798	7%	\$ 1,236,934	\$ 0	



STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	2,846,737	0	0	0	2,846,737
Cash - Investment	19,993,741	4,062,497	22,980,101	108,106	0	47,144,445
Inventory	0	417,709	0	0	0	417,709
Member Receivables, Net	0	74,598	0	0	0	74,598
Other Receivables	119,500	68,345	42,488	0	0	230,333
Prepaid Expenses	0	780,357	39,304	0	0	819,662
Due From (To) Other Funds	(486,721)	2,385,232	(1,854,782)	(43,728)	0	0
Property and Equipment	0	0	0	0	49,414,090	49,414,090
Total Assets	19,626,520	10,635,476	21,207,112	64,377	49,414,090	100,947,574
Accounts Payable	0	672,804	0	0	0	672,804
Accrued Liabilities	3,498	1,657,842	12,498	0	0	1,673,838
Deferred Revenue, Assessment	0	7,718,272	0	0	0	7,718,272
Deferred Revenue, Recreation Fee	0	655,665	0	0	0	655,665
Deferred Revenue, Other	0	936,417	0	0	0	936,417
Deposits	0	449,880	0	0	0	449,880
Total Liabilities	3,498	12,090,880	12,498	0	0	12,106,876
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	81,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	3,363,715	(3,471,261)	3,266,131	78,349	2,268,819	5,505,753
Total Liabilities and Equity	19,626,520	10,635,476	21,207,112	64,377	49,414,090	100,947,574



STATEMENT OF FINANCIAL POSITION

PERIOD COMPARISON

Name	As Of 07/31/2024	As Of 06/30/2024	Diff	As Of 07/31/2023	Diff
Cash - Operating	2,846,737	2,475,869	370,868	3,652,628	(805,891)
Cash - Investment	47,144,445	49,184,274	(2,039,829)	43,329,336	3,815,109
Inventory	417,709	437,822	(20,113)	4,196,867	(3,779,158)
Member Receivables, Net	74,598	126,251	(51,653)	66,825	7,773
Other Receivables	230,333	230,411	(78)	445,445	(215,112)
Prepaid Expenses	819,662	862,185	(42,523)	667,759	151,903
Property and Equipment	49,414,090	48,701,402	712,688	45,696,935	3,717,155
Total Assets	100,947,574	102,018,213	(1,070,639)	94,278,615	6,668,959
Accounts Payable	672,804	708,070	(35,267)	906,580	(233,776)
Accrued Liabilities	1,673,838	1,456,406	217,432	1,756,826	(82,988)
Deferred Revenue, Assessment	7,718,272	7,710,337	7,935	6,816,468	901,804
Deferred Revenue, Recreation Fee	655,665	963,619	(307,954)	878,206	(222,541)
Deferred Revenue, Other	936,417	1,300,459	(364,042)	1,284,558	(348,141)
Deposits	449,880	459,518	(9,638)	461,480	(11,600)
Total Liabilities	12,106,876	12,598,409	(491,533)	12,104,118	2,758
Members Equity	81,334,945	81,334,945	0	75,379,275	5,955,670
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	5,505,753	6,084,859	(579,106)	5,077,938	427,815
Total Liabilities and Equity	100,947,574	102,018,213	(1,070,639)	94,278,615	6,668,959

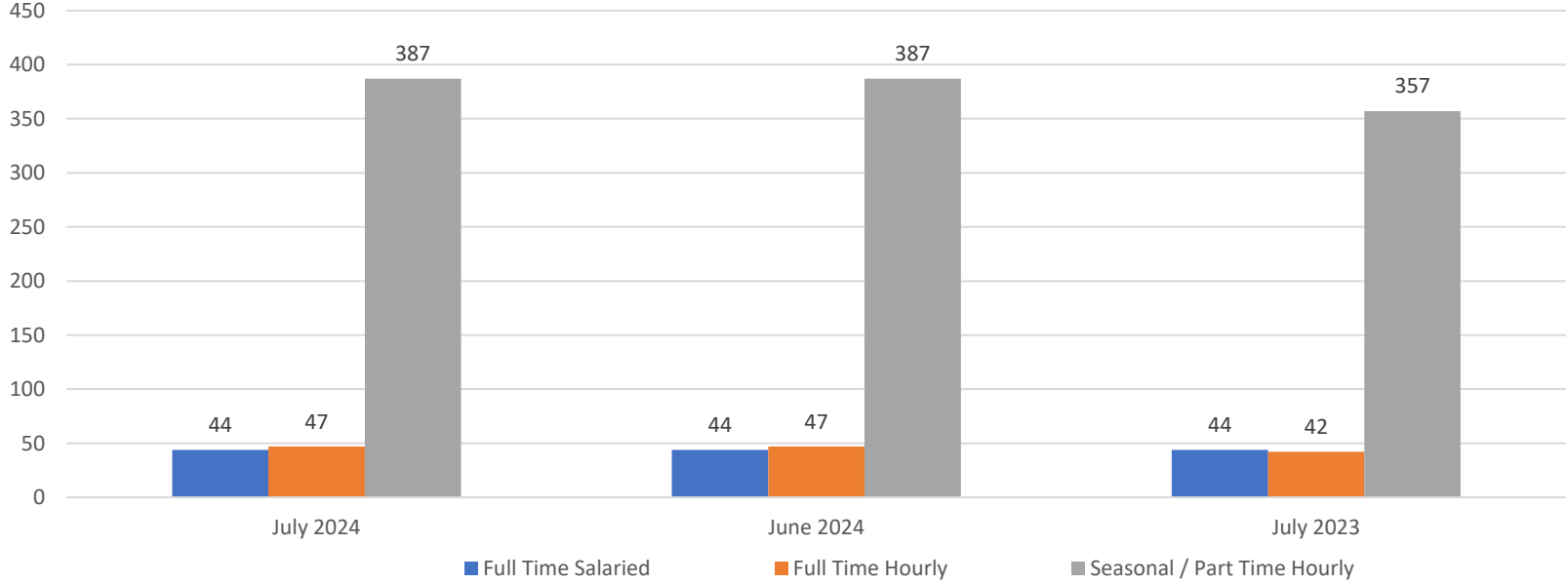


VISITATION BY AMENITY – JULY 2024

	Actual	Budget	Variance	Variance %	Prior Year	Variance	Variance %
Private Amenities							
Trout Creek - Mbr Rec Fee Scan	17,680	17,332	348	2%	23,127	(5,447)	-24%
Trout Creek - Daily Usage Fee: Member	1,063	1,122	(59)	-5%			
Trout Creek - Daily Usage Fee: Guest	3,449	3,244	205	6%	-	3,449	#DIV/0!
Tennis - Mbr Rec Fee Scan	4,148	3,624	524	14%	4,991	(843)	-17%
Tennis - Daily Usage Fee: Member	247	224	23	10%			
Tennis - Daily Usage Fee: guest	945	945	(52)	-6%	-	945	#DIV/0!
Beach Club Marina - Mbr Rec Fee Scan	11,489	11,300	189	2%	7,503	3,986	53%
Beach Club Marina - Daily Usage Fee: Member	801						
Beach Club Marina - Daily Usage Fee: Guest	5,768	5,221	547	10%	-	5,768	#DIV/0!
Public Amenities							
Golf Operations							
Daily Paid Rounds: Owner	1,355	2,904	(1,549)	-53%	2,846	(1,491)	-52%
Daily Paid Rounds: Guest of Owner	853						
Daily Paid Rounds: Public	627						
Season Pass Rounds	957	1,572	(615)	-39%	1,126	(169)	-15%
Pack Rounds	459						
Comp	323	294	29	10%	244	79	32%
Food and Beverage							
The Lodge	6,600	8,046	(1,446)	-18%	6,321	279	4%
Pizza on the Hill	3,122	3,045	77	3%	4,114	(992)	-24%
Campground	748	713	35	5%	470	278	59%



PERSONNEL REPORT – JULY 2024



	July 2024	June 2024	July 2023	Variance 24 MTM	Variance 24/23
Full Time Salaried	44	44	44	0%	0%
Full Time Hourly	47	47	42	0%	12%
Total Full Time Year Round	91	91	86	0%	6%
Seasonal / Part Time Hourly	387	387	357	0%	8%
Total Employees	478	478	443	0%	8%

Vacancies:

May – Director of Finance, Director of Admin Services, & Community Standards Manager

June – Director of Admin Services, Community Standards Manager, Reserves & Maintenance Analyst, Design Review Specialist & Inspector

July – Security & Housing Specialist





Product Summary Flash Report

Sales Report Category= Pass ID / Media

2024 Pro-Rated Product	# Sold
Up to 2	1,426
Up to 4	2,123
Add'l Mbr	1,021
Total	4,570

Total 2024 Pro-Rated Rec Fee Sales		1,369,762
TAHOE DONNER ASSOCIATI RECOGNIZED		
05-2024 Revenue	(85,728)	
06-2024 Revenue	(252,193.00)	
07-2024 Revenue	(376,176.00)	
08-2024 Revenue		
09-2024 Revenue		
10-2024 Revenue		
11-2024 Revenue		
12-2024 Revenue		
Total Unearned Rec Fee Revenue	655,665	

20725-901 Rec Fee 2024 Pro-Rated		2024
7/31/2024		LTD
		7
TDA		eUnify
GL Inventory		
GL Balance	7/31/2024	Balance
20725	901	655,665
var		\$0.00

Sales by Month 2023

Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
193,760	105,470	241,275	135,850	88,040	33,060	15,745	8,540	11,985	13,340	847,065

Forecast at 90% to 2023 actual sales											Forecasted
	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Aug-Dec
Forecasted	165,000	94,923	217,148	122,265	79,236	24,754	14,171	5,000	3,000	-	46,925
2024 Actual	160,560	100,127	240,723	128,855	68,222						
var	(4,440)	5,204	23,575	6,590	(11,014)						

Sold to Date for Pro-Rated 2024 as of: 7/31/2024	1,369,762
Forecast Pro-Rated 2024 Sales	1,416,687
Budget May - Dec Rec Fee Sales	1,420,884
Forecast variance to 2024 Pro-Rated Budget	(4,198)

Additional Info:

Jan - April 23-24 Rec Fee Revenue Surplus to budget	\$ 8,113
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Total Pro-Rated 2024 Rec Fee Sales as of: 8/13/2024	\$ 1,380,502
Remaining sales needed to meet pro-rated budget as of: 8/13/2024	(40,382)



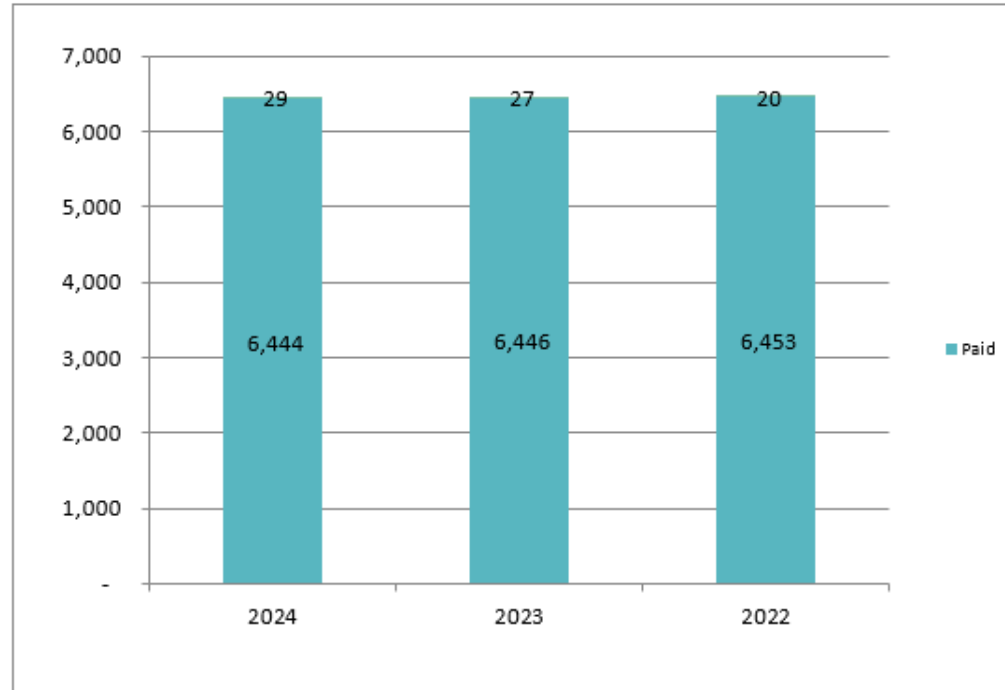
Annual Assessment Pace Report @08/05/2024

	2024 AA (eUnify)				2023 AA (eUnify)				2022 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Payments Received Total:	(6,444)	-100%	\$ 2,907	\$ (18,732,583)	(6,446)	-100%	\$ 2,624	\$ (16,914,969)	(6,453)	-100%	\$ 2,349	\$ (15,157,035)

Variance (Qty/\$) 2024 vs 2023:	(2)	\$ 283	1,817,614
%Variance 2024 vs 2023:	-0.04%	9.74%	9.70%
Variance (Qty/\$) 2024 vs 2022:	(9)	\$ 558	3,575,548
%Variance 2024 vs 2022:	-0.13%	21.27%	19.09%

Annual Assessment as of 08/05/2024 vs 08/05/20xx

	2024	2023	2022
Paid	6,444	6,446	6,453
Unpaid	29	27	20
	6,473	6,473	6,473
Paid	100%	100%	100%
Unpaid	0%	0%	0%



LOOKING AHEAD

- August revenue pacing ahead by 9%
- 2025 Budget Update: 2nd review with departmental directors and managers week of 8/12 – 8/16
 - Finance Committee Budget Working Group meetings continue
 - Board Budget Workshops: OPEX - August 29th, October 3rd, October 10th (if necessary)

Capital – September 12th

Summer Events continuing through August:

- Family Movie Night Fridays at NWCH
- Grooves by the Greens at the Lodge Pavilion Friday evenings
- Edi Bol Dinner Series Thursdays at ACAC Café
- Trivia Night every Sunday night at ACAC
- Cornhole Tournaments Fridays at ACAC
- Bingo Night every Monday at Pizza on the Hill
- Yoga on the Meadow every Saturday
- SUP Yoga Sundays at the Beach Club Marina

For a list of all TDA events: www.tahoedonner.com/events



THANK YOU

