



**STAFF REPORT:** Technical Update to Policy Resolution 2020-1 Board of Directors Review of Financial Records in Accordance with California Civil Code Section 5500 and 5501

**RECOMMENDED ACTION:**

By Motion:

The Board of Directors adopts Policy Resolution 2024-8 Board of Directors Review of Financial Records in Accordance with California Civil Code Section 5500 and 5501.

**BACKGROUND:**

Tahoe Donner’s Strategic Plan Initiative 3, Goal 3.3: Adhere to good governance and management principles and practice. As part of achieving two of the seven objectives under Goal 3.3, staff began reviewing all active policy resolutions adopted by the board to develop a review and update schedule.

At the July 26, 2024 board meeting, staff presented a final schedule for the multi-year policy review and update initiative (See Exhibit C). The following policies are identified for review and updating in 2024:

- 2020-1 Board of Directors Review of Financial Records in Accordance with California Civil Code Section 5500 and 5501
- 2014-5 Club Pot Luck Events and The Lodge Banquet Discounts
- 1997-5 Procedures for Member Appeals from Covenants and Architectural Standards Committee Decisions
- 2013-2 Covenants and Architectural Standards Committee Fines
- 2014-1 Financial Planning, Budgeting and Reporting
- 2015-5 Record Retention and Destruction
- 2010-3 Board of Directors Meeting Minutes Guidelines
- 2021-4 Board of Directors Code of Conduct
- 1991-4 Contacts Between Board Members and Association Staff
- 2022-1 Board of Directors Authority, Meetings of the Board, and Governance Guidelines
- 1998-7 Capital Investments in Association Amenities
- 2023-3 Operating Fund

This staff report is prepared as part of the comprehensive policy resolution review process focusing on Policy Resolution 2020 – 1 Board of Directors Review of Financial Records in Accordance with California Civil Code Section 5500 and 5501.



## **DISCUSSION:**

The proposed policy update aligns with existing practice developed through experience with the 5501 requirements. The move from open to closed meetings reflects the fact that, in actual practice, 5501 routinely delves into personnel matters that belong in closed sessions.

The Board of Directors is being asked to consider including technical updates as follows:

1. Updated meeting protocols to align with existing practice.
2. Fixed enumeration.

## **ATTACHMENTS:**

Exhibit A: Clean Draft Resolution 2024-8 Board of Directors Review of Financial Records in Accordance with California Civil Code Section 5500 and 5501

Exhibit B: Draft Redline Resolution 2020-1 Board of Directors Review of Financial Records in Accordance with California Civil Code Section 5500 and 5501

Exhibit C: Multi-Year Policy Resolution Review and Update Schedule

---

**Staff Report Prepared By: Annie Rosenfeld, General Manager**

**Board of Directors Meeting: August 23, 2024**