

MONTHLY FINANCIAL UPDATE

September 2024



TAHOE DONNER™

OPERATING FUND NOTES TO FINANCIALS

2024



Keynotes

1. September NOR of -\$901,943 was favorable to budget by \$60,497 or 6.3%. YTD NOR loss of -\$4,899,440 is favorable to budget by \$35,881 or 0.7%.

Month

The ongoing DHS Lodge construction has progressed well, but is slightly behind schedule. The favorable weather in September helped drive revenue favorable to budget across most amenities, with TC and Lodge as outliers. Although expenses were up accordingly as well NOR was positive \$60k (6.3%), thanks primarily to the Public Amenities and Support Service departments.

Year to Date

Although YTD revenue is unfavorable to budget (\$602k, 4%), expenses have been managed accordingly to for a YTD favorable NOR (\$638k, 3%), making the YTD Total NOR Favorably flat to Budget (\$36k, 1%).

Staff's ongoing reactive management is keeping NOR performance flat to budget for the year despite a very slow start to 2024 with low Winter Revenue from a slow snow season.

Refer to Key Metrics (pp. 2-3) for monthly performance and budget variances. The Consolidated Operating Fund P&L (p. 4) summarizes line items, while the Summary Income Statement by Amenity (pp. 5-6) details departmental performance. **Note that the internal monthly financial statements are unaudited and may change. The Association's audited financial statements are released annually in the first quarter, with the Annual Report published in Tahoe Donner News and online.**

OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: September revenue's favorable to budget +\$101k or 11% for the month

- **Golf Operations revenue favorable to budget +\$70k**

- Tourney Green Fees: +49k
- Golf Retail: +\$18k
- Golf Lessons/Rentals/Other: +\$9k

- **Tennis Center Operation favorable to budget +\$19k**

- Daily Usage Fee: +\$4k
- Tennis Retail: +\$7k
- Tennis Lessons/Rentals/Other: +\$7k

- **Marina Consolidated revenue favorable to budget +\$7k**

- Marina Daily Usage Fee: \$6k
- Marina Rentals/Lessons/Retail: +\$4k
- Marina F&B: -\$2k

- **F&B consolidated revenue unfavorable to budget -\$28k**

- Lodge -\$57k ; ACAC Café +\$19k ; POTH +\$7k ; Marina F&B -\$2k ; Summer F&B +\$5k

- **Trout Creek Recreation Center revenue unfavorable to budget -\$14k**

- Daily Usage Fees: -\$7k
- Salary & Wages: -\$7k

- **Bikeworks revenue favorable to budget +\$14k**

- Retail: +\$11k
- Rentals: +\$5k

- **Equestrian revenue favorable to budget +\$10k**

- Lessons: +\$3k
- Lease: +\$2k
- Boarding: +\$5k

COST OF GOODS SOLD (COGS): Overall 33.7% to a budget of 34.3%

<u>Type</u>	<u>Actual</u>	<u>Budget</u>
- Food COGS	31.9%	30.4%
- Beverage COGS	41.5%	26.1%
- Retail COGS	67.4%	44.7%



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Salaries and wages were favorable to budget by **\$57k** or **4%**

OTHER OPERATING EXPENSES: Operating expense unfavorable to budget by \$65k

Noted variances:

- Group Insurance: Unfavorable \$13k
- Staff Expenses: Unfavorable \$10k
- Utilities: Unfavorable \$10k
- Administrative & Other: Unfavorable \$33k
 - \$18k Licenses & Fees (ACAC Liquor License)
 - \$13k Insurance
 - \$7k Credit Card Fees (Memb Serv)



CONSOLIDATED OPERATING FINANCIAL REPORT

	September 2024							YTD 2024						
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %
Revenue														
Recreation Fee	206,854	206,854	-	0.00%	167,482	39,372	23.51%	1,486,922	1,479,484	7,438	0.50%	1,376,310	110,612	8.04%
Direct Access and Use	304,653	243,810	60,843	24.96%	300,573	4,080	1.36%	5,256,193	5,491,623	(235,430)	-4.29%	5,246,051	10,142	0.19%
Food and Beverage	279,615	307,965	(28,350)	-9.21%	285,550	(5,935)	-2.08%	3,381,576	3,622,897	(241,321)	-6.66%	3,334,610	46,967	1.41%
Retail	66,613	39,257	27,356	69.68%	101,991	(35,378)	-34.69%	635,476	533,415	102,061	19.13%	614,479	20,997	3.42%
Lessons and Rentals	131,876	93,279	38,597	41.38%	124,164	7,712	6.21%	3,297,008	3,345,423	(48,415)	-1.45%	3,398,329	(101,321)	-2.98%
Other Revenue	138,723	131,979	6,744	5.11%	303,064	(164,341)	-54.23%	920,101	1,106,951	(186,850)	-16.88%	1,028,794	(108,692)	-10.57%
Total Revenue	1,128,333	1,023,144	105,189	10.28%	1,282,824	(154,490)	-12.04%	14,977,278	15,579,793	(602,515)	-3.87%	14,998,573	(21,295)	-0.14%
Cost of Goods Sold	148,253	111,611	36,642	32.83%	145,408	2,845	1.96%	1,406,689	1,407,474	(785)	-0.06%	1,368,883	37,806	2.76%
Gross Margin	980,080	911,533	68,547	7.52%	1,137,415	(157,335)	-13.83%	13,570,588	14,172,319	(601,731)	-4.25%	13,629,690	(59,101)	-0.43%
Payroll (incl burden)	1,246,787	1,295,405	(48,618)	-3.75%	1,228,184	18,603	1.51%	12,744,553	13,033,474	(288,921)	-2.22%	12,118,994	625,559	5.16%
Other Operating Expenses	635,236	578,568	56,668	9.79%	758,469	(123,232)	-16.25%	5,725,475	6,074,165	(348,690)	-5.74%	5,615,299	110,176	1.96%
Total Operating Cost	1,882,024	1,873,973	8,051	0.43%	1,986,653	(104,629)	-5.27%	18,470,028	19,107,639	(637,611)	-3.34%	17,734,293	735,735	4.15%
Operating Result	-\$901,943	-\$962,440	\$60,497	6.29%	-\$849,238	-\$52,706	-6.21%	-\$4,899,440	-\$4,935,320	\$35,881	0.73%	-\$4,104,604	-\$794,837	19.36%



SUMMARY FINANCIAL REPORT BY AMENITY - September

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 322,227	\$ 300,965	\$ 21,262	7%	\$ 274,121	\$ 241,570	\$ 32,551	-13%	\$ 48,106	\$ 59,395	\$ (11,289)	-19%
Trout Creek Rec Ctr	138,328	146,606	(8,278)	-6%	105,131	98,914	\$ 6,217	-6%	33,197	47,692	(14,495)	-30%
Aquatics	23,270	23,466	(196)	-1%	15,711	33,361	\$ (17,650)	53%	7,559	(9,895)	17,454	176%
Beach Club Marina	63,883	54,524	9,359	17%	47,608	33,172	\$ 14,436	-44%	16,275	21,352	(5,077)	-24%
Tennis Center	82,348	63,623	18,725	29%	68,690	42,205	\$ 26,485	-63%	13,658	21,418	(7,760)	-36%
Day Camps	-	-	-	-	6,201	1,854	\$ 4,347	-234%	(6,201)	(1,854)	(4,347)	-234%
Recreation Programs	3,748	130	3,618	2783%	15,755	11,374	\$ 4,381	-39%	(12,007)	(11,244)	(763)	-7%
Marina F&B	10,650	12,616	(1,966)	-16%	15,025	20,690	\$ (5,665)	27%	(4,375)	(8,074)	3,699	46%
Public Amenities	664,937	585,109	\$ 79,828	14%	920,430	848,270	\$ 72,160	-9%	(255,493)	(263,161)	7,668	3%
Downhill Ski	1,721	-	1,721	-	90,745	101,732	\$ (10,988)	11%	(89,023)	(101,732)	12,709	12%
Cross Country Ski	559	-	559	-	36,179	26,668	\$ 9,511	-36%	(35,620)	(26,668)	(8,952)	-34%
Snowplay	-	-	-	-	6,885	4,961	\$ 1,924	-39%	(6,885)	(4,961)	(1,924)	-39%
Golf	323,951	254,250	69,701	27%	255,346	232,815	\$ 22,531	-10%	68,606	21,435	47,171	220%
Campground	18,014	8,575	9,439	110%	16,641	14,670	\$ 1,971	-13%	1,374	(6,095)	7,469	123%
Equestrian	20,133	9,685	10,448	108%	42,313	41,271	\$ 1,042	-3%	(22,180)	(31,586)	9,406	30%
Bikeworks	31,359	17,150	14,209	83%	39,976	24,069	\$ 15,907	-66%	(8,617)	(6,919)	(1,698)	-25%
Trails	-	-	-	-	32,523	29,360	\$ 3,163	-11%	(32,523)	(29,360)	(3,163)	-11%
The Lodge	143,911	200,749	(56,838)	-28%	248,023	236,464	\$ 11,559	-5%	(104,112)	(35,715)	(68,397)	-192%
Summer Food and Bev	47,068	42,450	4,618	11%	40,945	55,932	\$ (14,987)	27%	6,123	(13,482)	19,605	-145%
Pizza on the Hill	40,444	33,400	7,044	21%	53,692	56,032	\$ (2,340)	4%	(13,248)	(22,632)	9,384	41%
Alder Creek Café	37,776	18,850	18,926	100%	57,164	24,296	\$ 32,868	-135%	(19,388)	(5,446)	(13,942)	-256%
Amenities Total	987,164	886,074	101,090	11%	1,194,551	1,089,840	104,711	-10%	(207,387)	(203,766)	(3,621)	-2%
HOA & Amenities Support Services	141,170	137,070	\$ 4,100	3%	835,726	895,744	\$ (60,018)	7%	(694,556)	(758,674)	64,118	8%
General	-	-	-	-	78,219	73,969	\$ 4,250	-6%	(78,219)	(73,969)	(4,250)	-6%
Administration	79,046	13,401	65,645	490%	108,048	112,439	\$ (4,391)	4%	(29,003)	(99,038)	70,035	71%
Communications	22,545	23,500	(955)	-4%	66,332	82,426	\$ (16,094)	20%	(43,787)	(58,926)	15,139	26%
Information Tech	-	-	-	-	61,783	76,539	\$ (14,756)	19%	(61,783)	(76,539)	14,756	19%
Accounting	-	-	-	-	83,012	88,743	\$ (5,731)	6%	(83,012)	(88,743)	5,731	6%
Human Resources	-	-	-	-	44,148	49,789	\$ (5,641)	11%	(44,148)	(49,789)	5,641	11%
Architectural Standards	18,440	22,140	(3,700)	-17%	50,466	46,461	\$ 4,005	-9%	(32,026)	(24,321)	(7,705)	-32%
Workforce Housing	13,825	3,750	10,075	269%	28,812	12,309	\$ 16,503	-134%	(14,987)	(8,559)	(6,428)	-75%
Member Services	4,172	4,779	(607)	-13%	29,073	34,000	\$ (4,927)	14%	(24,901)	(29,221)	4,320	15%
Risk & Facility Admin	-	-	-	-	40,405	50,440	\$ (10,035)	20%	(40,405)	(50,440)	10,035	20%
Forestry	3,142	69,500	(66,358)	-95%	166,004	185,049	\$ (19,046)	10%	(162,862)	(115,549)	(47,313)	-41%
Maintenance	-	-	-	-	79,424	83,580	\$ (4,156)	5%	(79,424)	(83,580)	4,156	5%
TDA Operating Fund	\$ 1,128,333	\$ 1,023,144	\$ 105,189	10%	\$ 2,030,277	\$ 1,985,584	\$ 44,693	-2%	\$ (901,943)	\$ (962,440)	\$ 60,497	6%

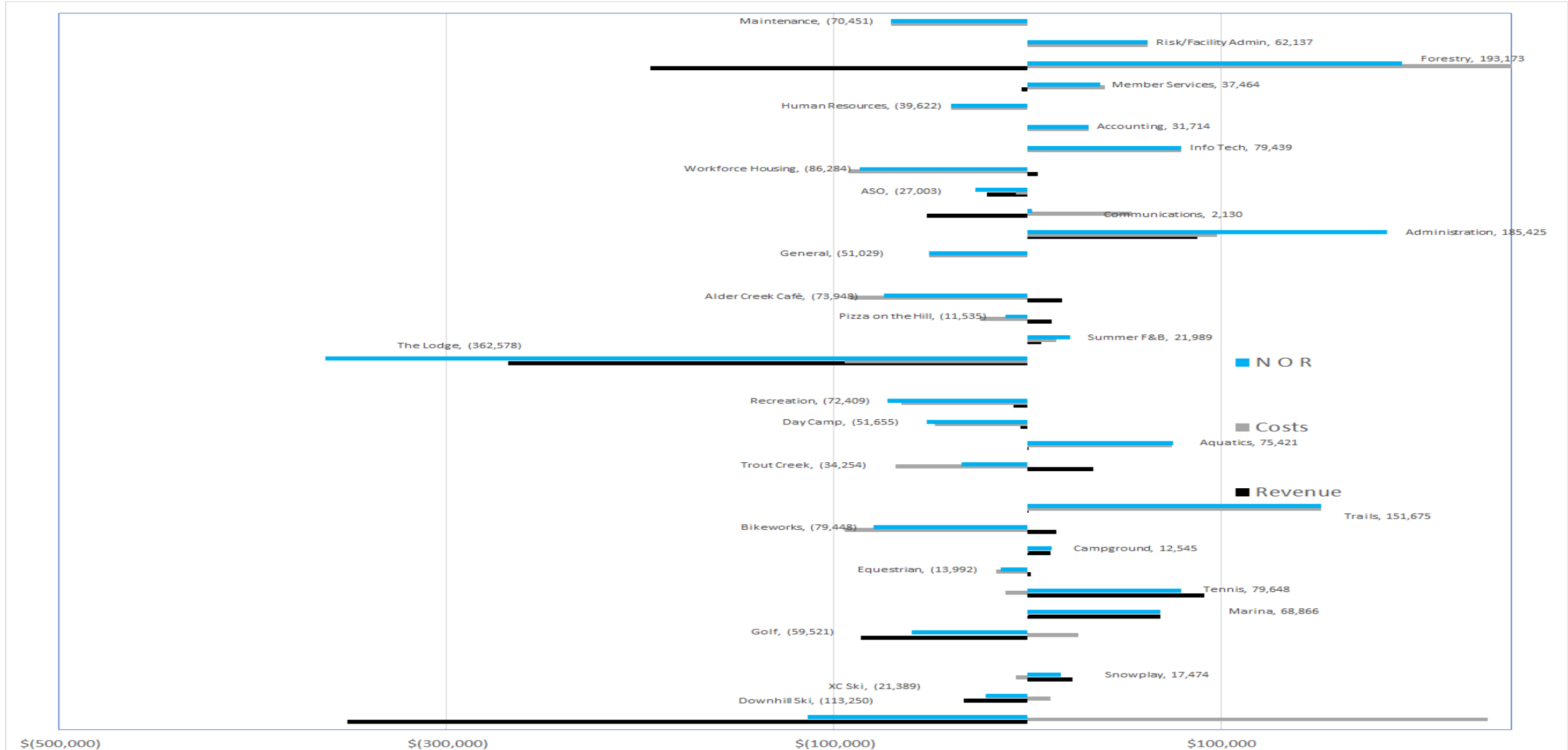


SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
Private Amenities	\$ 3,409,261	\$ 3,185,828	\$ 223,433	7%	\$ 2,684,111	\$ 2,643,365	\$ 40,746	-2%	\$ 725,150	\$ 542,463	\$ 182,687	34%
Trout Creek Rec Ctr	1,105,218	1,071,258	33,960	3%	990,974	922,761	\$ 68,213	-7%	114,243	148,497	(34,254)	-23%
Aquatics	315,341	314,610	731	0%	235,376	310,066	\$ (74,690)	24%	79,965	4,544	75,421	1660%
Beach Club Marina	631,529	562,939	68,590	12%	360,449	312,480	\$ 47,969	-15%	271,080	250,459	20,621	8%
Tennis Center	563,901	472,664	91,237	19%	484,914	419,648	\$ 65,266	-16%	78,987	53,016	25,971	49%
Day Camps	293,920	297,606	(3,686)	-1%	164,239	220,873	\$ (56,634)	26%	129,681	76,733	52,948	69%
Recreation Programs	212,567	219,710	(7,143)	-3%	217,522	222,580	\$ (5,058)	-2%	(4,955)	(2,870)	(2,085)	73%
Marina F&B	286,785	247,041	39,744	16%	230,637	234,957	\$ (4,320)	-2%	56,148	12,084	44,064	365%
Public Amenities	10,699,953	11,348,586	\$ (648,633)	-6%	9,620,391	9,805,132	\$ (184,741)	2%	1,079,562	1,543,454	(463,892)	-30%
Downhill Ski	4,354,491	4,705,442	(350,951)	-7%	2,631,035	2,868,736	\$ (237,701)	8%	1,723,456	1,836,706	(113,250)	-6%
Cross Country Ski	1,479,959	1,513,048	(33,089)	-2%	873,717	885,417	\$ (11,700)	1%	606,242	627,631	(21,389)	-3%
Snowplay	248,962	225,679	23,283	10%	123,456	117,647	\$ 5,809	-5%	125,506	108,032	17,474	16%
Golf	1,456,474	1,542,353	(85,879)	-6%	1,603,121	1,629,479	\$ (26,358)	2%	(146,647)	(87,126)	(59,521)	-68%
Campground	122,666	110,963	11,703	11%	107,703	107,979	\$ (276)	0%	14,963	2,984	11,979	401%
Equestrian	159,792	157,836	1,956	1%	313,926	302,337	\$ 11,589	-4%	(154,134)	(144,501)	(9,633)	-7%
Bikeworks	197,087	182,150	14,937	8%	212,435	196,487	\$ 15,948	-8%	(15,348)	(14,337)	(1,011)	-7%
Trails	155	-	155	0%	237,927	238,769	\$ (842)	0%	(237,772)	(238,769)	997	0%
The Lodge	1,512,905	1,781,098	(268,193)	-15%	2,238,509	2,144,124	\$ 94,385	-4%	(725,604)	(363,026)	(362,578)	-100%
Summer Food and Bev	313,702	306,700	7,002	2%	175,764	327,284	\$ (151,520)	-46%	137,938	(20,584)	158,522	-770%
Pizza on the Hill	488,934	476,117	12,817	3%	608,770	584,418	\$ 24,352	-4%	(119,836)	(108,301)	(11,535)	-11%
Alder Creek Café	364,825	347,200	17,625	5%	494,027	402,455	\$ 91,572	-23%	(129,203)	(55,255)	(73,948)	-134%
Amenities Total	14,109,214	14,534,414	(425,200)	-3%	12,304,502	12,448,497	(143,995)	1%	1,804,712	2,085,917	(281,205)	-13%
HOA & Amenities Support Services	868,071	1,045,379	\$ (177,308)	-17%	7,572,215	8,066,616	\$ (494,401)	6%	(6,704,144)	(7,021,237)	317,093	5%
General	-	-	-	-	775,115	724,086	\$ 51,029	-7%	(775,115)	(724,086)	(51,029)	-7%
Administration	288,662	201,059	87,603	44%	922,331	1,020,154	\$ (97,823)	10%	(633,670)	(819,095)	185,425	23%
Communications	159,651	211,500	(51,849)	-25%	699,028	753,007	\$ (53,979)	7%	(539,377)	(541,507)	2,130	0%
Information Tech	-	-	-	0%	576,695	656,134	\$ (79,439)	12%	(576,695)	(656,134)	79,439	12%
Accounting	-	-	-	0%	788,041	819,755	\$ (31,714)	4%	(788,041)	(819,755)	31,714	4%
Human Resources	-	-	-	0%	514,304	474,682	\$ 39,622	-8%	(514,304)	(474,682)	(39,622)	-8%
Architectural Standards	143,362	164,530	(21,168)	-13%	427,295	421,460	\$ 5,835	1%	(283,933)	(256,930)	(27,003)	-11%
Workforce Housing	199,022	193,500	5,522	3%	421,977	330,171	\$ 91,806	28%	(222,955)	(136,671)	(86,284)	-63%
Member Services	26,506	29,290	(2,784)	-10%	292,978	333,226	\$ (40,248)	12%	(266,472)	(303,936)	37,464	12%
Risk & Facility Admin	-	-	-	0%	391,659	453,796	\$ (62,137)	14%	(391,659)	(453,796)	62,137	14%
Forestry	50,869	245,500	(194,631)	-79%	931,290	1,319,094	\$ (387,804)	29%	(880,421)	(1,073,594)	193,173	18%
Maintenance	-	-	-	-	831,502	761,051	\$ 70,451	-9%	(831,502)	(761,051)	(70,451)	-9%
TDA Operating Fund	\$ 14,977,285	\$ 15,579,793	\$ (602,508)	-4%	\$ 19,876,718	\$ 20,515,113	\$ (638,395)	3%	\$ (4,899,432)	\$ (4,935,320)	\$ 35,888	1%



VARIANCES TO BUDGET BY AMENITY - YTD



GOLF OPERATING SUMMARY

	September 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Direct Access and Use	\$239,305	\$194,900	\$44,405	22.78%	\$231,157	\$8,148	3.52%	\$1,026,321	\$1,164,675	-\$138,354	-11.88%	\$847,992	\$178,329	21.03%
Retail	\$30,350	\$13,400	\$16,950	126.50%	\$23,228	\$7,122	30.66%	\$142,443	\$98,433	\$44,010	44.71%	\$116,492	\$25,951	22.28%
Lessons and Rentals	\$54,291	\$44,850	\$9,441	21.05%	\$52,424	\$1,867	3.56%	\$287,370	\$271,795	\$15,575	5.73%	\$249,320	\$38,050	15.26%
Other Revenue	\$5	\$1,100	-\$1,095	-99.55%	\$0	\$5	n/a	\$341	\$7,450	-\$7,110	-95.43%	\$1,092	-\$751	-68.81%
Total Revenue	\$323,951	\$254,250	\$69,701	27.41%	\$306,809	\$17,142	5.59%	\$1,456,474	\$1,542,353	-\$85,879	-5.57%	\$1,214,896	\$241,579	19.88%
Cost of Goods Sold	\$19,913	\$10,500	\$9,413	89.65%	\$11,188	\$8,725	77.99%	\$95,505	\$74,000	\$21,505	29.06%	\$78,311	\$17,194	21.96%
Gross Margin	\$304,039	\$243,750	\$60,289	24.73%	\$295,622	\$8,417	2.85%	\$1,360,970	\$1,468,353	-\$107,383	-7.31%	\$1,136,585	\$224,385	19.74%
Golf Ops Payroll	\$60,682	\$62,267	-\$1,585	-2.55%	\$41,181	\$19,501	47.35%	\$373,289	\$380,948	-\$7,659	-2.01%	\$285,379	\$87,910	30.80%
Golf Maint Payroll	\$111,270	\$96,453	\$14,817	15.36%	\$103,004	\$8,266	8.03%	\$700,490	\$674,832	\$25,658	3.80%	\$594,903	\$105,587	17.75%
Total: Payroll	\$171,952	\$158,720	\$13,232	8.34%	\$144,185	\$27,767	19.26%	\$1,073,779	\$1,055,780	\$17,999	1.70%	\$880,282	\$193,497	21.98%
Golf Ops Operating Exp	\$13,843	\$14,553	-\$710	-4.88%	\$12,663	\$1,180	9.32%	\$108,782	\$135,497	-\$26,715	-19.72%	\$108,889	-\$107	-0.10%
Golf Maint Operating Exp	\$49,638	\$49,042	\$596	1.22%	\$31,830	\$17,808	55.95%	\$325,056	\$364,202	-\$39,146	-10.75%	\$258,754	\$66,302	25.62%
Total: Operating Expenses	\$63,481	\$63,595	-\$114	-0.18%	\$44,493	\$18,988	42.68%	\$433,838	\$499,699	-\$65,861	-13.18%	\$367,643	\$66,195	18.01%
Total Operating Cost	\$235,433	\$222,315	\$13,118	5.90%	\$188,678	\$46,755	24.78%	\$1,507,617	\$1,555,479	-\$47,862	-3.08%	\$1,247,925	\$259,691	20.81%
Operating Result	\$68,606	\$21,435	\$47,171	220.06%	\$106,944	-\$38,338	35.85%	-\$146,647	-\$87,126	-\$59,521	68.32%	-\$111,340	-\$35,307	31.71%
Total Golf Rounds	4,574	4,770	(196)	-4.1%	4,216			6,679	7,942	1,263	15.9%	4,573	2,106	46%
Daily Paid Rounds	2,835	2,904	(69)	-2.4%	2,846			3,869	4,464	595	13.3%	3,180	3,274	103%
Pass / Pack Rounds	1,416	1,572	(156)	-9.9%	1,126			2,327	3,034	707	23.3%	1,126	1,620	144%
Comp	323	294	29	9.9%	244			483	444	(39)	-8.8%	267	522	196%



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	September 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$182,905	\$231,916	-\$49,011	-21.13%	\$188,053	-\$5,148	-2.74%	\$2,378,897	\$2,694,453	-\$315,556	-11.71%	\$2,209,861	\$169,037	7.65%
Beer	\$30,027	\$23,650	\$6,377	26.97%	\$29,201	\$827	2.83%	\$328,747	\$309,510	\$19,237	6.22%	\$291,107	\$37,640	12.93%
Liquor	\$36,261	\$21,220	\$15,041	70.88%	\$32,289	\$3,972	12.30%	\$374,697	\$260,890	\$113,807	43.62%	\$293,771	\$80,927	27.55%
Wine	\$26,020	\$31,179	-\$5,159	-16.55%	\$28,062	-\$2,042	-7.28%	\$257,218	\$331,113	-\$73,895	-22.32%	\$268,979	-\$11,761	-4.37%
Other Revenue	\$4,637	\$100	\$4,537	4536.51%	\$13,770	-\$9,133	-66.33%	\$34,226	\$22,900	\$11,326	49.46%	\$89,015	-\$54,789	-61.55%
Total Revenue	\$279,850	\$308,065	-\$28,215	-9.16%	\$291,373	-\$11,524	-3.95%	\$3,373,786	\$3,618,866	-\$245,080	-6.77%	\$3,152,732	\$221,054	7.01%
Cost of Goods Sold	\$103,614	\$94,061	\$9,553	10.16%	\$88,414	\$15,200	17.19%	\$1,044,657	\$1,100,901	-\$56,244	-5.11%	\$956,916	\$87,741	9.17%
Gross Margin	\$176,236	\$214,004	-\$37,768	-17.65%	\$202,959	-\$26,723	-13.17%	\$2,329,128	\$2,517,965	-\$188,837	-7.50%	\$2,195,816	\$133,312	6.07%
Total: Payroll	\$227,363	\$233,805	-\$6,442	-2.76%	\$216,073	\$11,290	5.23%	\$2,352,189	\$2,312,400	\$39,789	1.72%	\$2,097,414	\$254,775	12.15%
Other Operating Expenses	\$86,476	\$70,695	\$15,781	22.32%	\$90,766	-\$4,290	-4.73%	\$699,423	\$660,139	\$39,284	5.95%	\$715,279	-\$15,856	-2.22%
Total Operating Cost	\$313,839	\$304,500	\$9,339	3.07%	\$306,839	\$7,000	2.28%	\$3,051,612	\$2,972,539	\$79,073	2.66%	\$2,812,693	\$238,919	8.49%
Operating Result	-\$137,604	-\$90,496	-\$47,108	52.05%	-\$103,880	-\$33,723	-32.46%	-\$722,484	-\$454,574	-\$267,910	58.94%	-\$616,877	-\$105,607	17.12%
COGS % to Revenue	37.02%	30.53%		-6.49%	30.34%		-6.68%	30.96%	30.42%		-0.54%	30.35%		-0.61%
Wages as % to Revenue	81.24%	75.89%		-5.35%	74.16%		-7.09%	69.72%	63.90%		-5.82%	66.53%		-3.19%



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN MEMBER EQUITY

Removed temporarily



STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	4,109,532	0	0	0	4,109,532
Cash - Investment	17,836,178	2,101,726	21,551,608	75,327	0	41,564,839
Inventory	0	366,099	0	0	0	366,099
Member Receivables, Net	0	23,929	0	0	0	23,929
Other Receivables	119,500	68,347	42,488	0	0	230,336
Prepaid Expenses	0	344,735	36,818	0	0	381,552
Due From (To) Other Funds	(139,096)	463,412	(313,931)	(10,385)	0	(0)
Property and Equipment	0	0	0	0	51,342,484	51,342,484
Total Assets	17,816,582	7,477,780	21,316,983	64,942	51,342,484	98,018,772
Accounts Payable	0	1,751,629	0	0	0	1,751,629
Accrued Liabilities	4,664	1,324,048	16,664	0	0	1,345,376
Deferred Revenue, Assessment	0	7,723,411	0	0	0	7,723,411
Deferred Revenue, Recreation Fee	0	155,611	0	0	0	155,611
Deferred Revenue, Other	0	954,717	0	0	0	954,717
Deposits	0	416,680	0	0	0	416,680
Total Liabilities	4,664	12,326,096	16,664	0	0	12,347,424
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	81,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	1,552,611	(6,864,172)	3,371,836	78,914	4,197,213	2,336,403
Total Liabilities and Equity	17,816,582	7,477,780	21,316,983	64,942	51,342,484	98,018,772



STATEMENT OF FINANCIAL POSITION

PERIOD COMPARISON

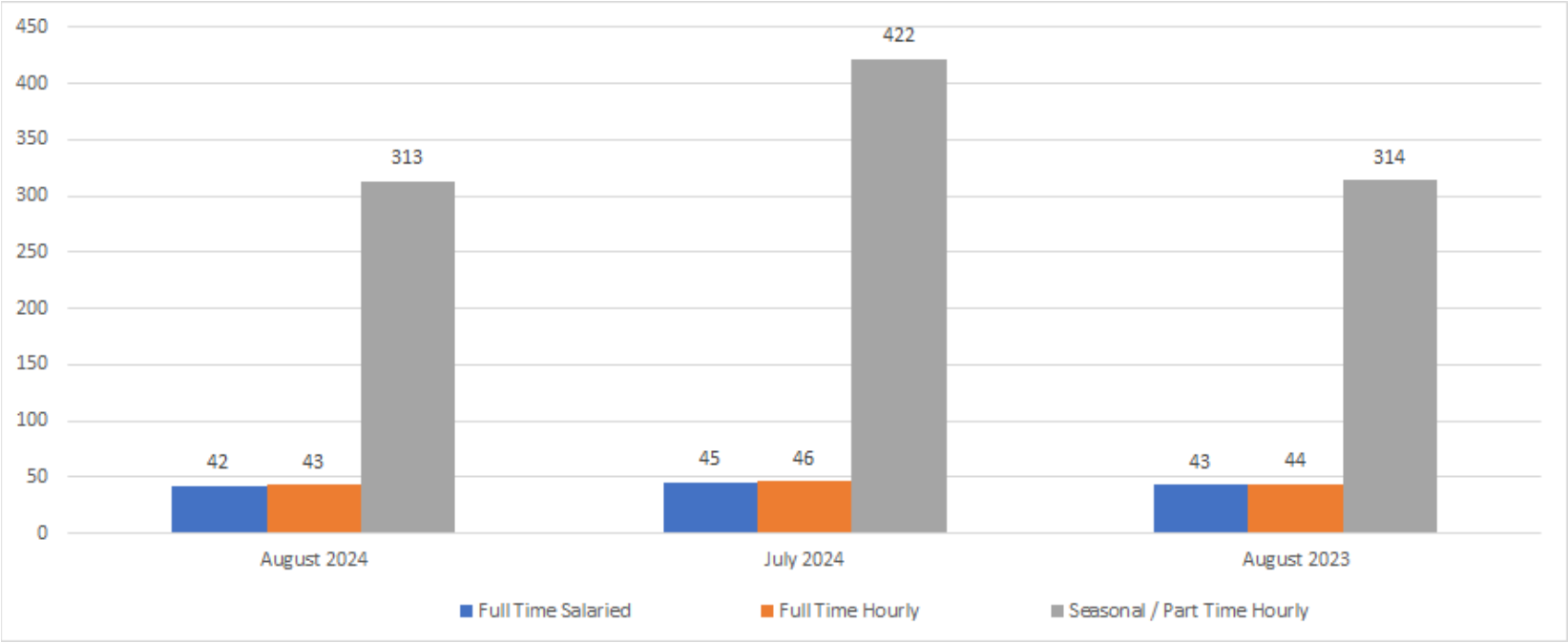
Name	As Of 09/30/2024	As Of 08/31/2024	Diff	As Of 09/30/2023	Diff
Cash - Operating	4,109,532	3,139,636	969,897	2,553,592	1,555,941
Cash - Investment	41,564,839	44,167,229	(2,602,390)	41,878,379	(313,539)
Inventory	366,099	398,095	(31,996)	379,009	(12,910)
Member Receivables, Net	23,929	39,597	(15,668)	67,124	(43,195)
Other Receivables	230,336	239,164	(8,829)	258,444	(28,108)
Prepaid Expenses	381,552	597,019	(215,466)	401,882	(20,330)
Property and Equipment	51,342,484	51,450,437	(107,952)	45,760,235	5,582,250
Total Assets	98,018,772	100,031,177	(2,012,405)	91,298,664	6,720,108
Accounts Payable	1,751,629	1,170,359	581,270	416,916	1,334,712
Accrued Liabilities	1,345,376	1,497,460	(152,084)	1,448,911	(103,535)
Deferred Revenue, Assessment	7,723,411	7,719,249	4,162	6,837,673	885,737
Deferred Revenue, Recreation Fee	155,611	355,685	(200,074)	456,882	(301,271)
Deferred Revenue, Other	954,717	823,109	131,608	1,257,938	(303,221)
Deposits	416,680	440,380	(23,700)	462,847	(46,167)
Total Liabilities	12,347,424	12,006,243	341,181	10,881,167	1,466,257
Members Equity	81,334,945	81,334,945	0	75,379,275	5,955,670
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	2,336,403	4,689,988	(2,353,586)	3,320,938	(984,535)
Total Liabilities and Equity	98,018,772	100,031,177	(2,012,405)	91,298,664	6,720,108



VISITATION BY AMENITY – September 2024

Removed temporarily

PERSONNEL REPORT – September 2024



Personnel Report September 2024

	September 2024	July 2024	September 2023	Variance 24 MTM	Variance 24/23
Full Time Salaried	42	45	43	-7%	-2%
Full Time Hourly	43	46	44	-7%	-2%
Total Full Time Year Round	85	91	89	-7%	-4%
Seasonal / Part Time Hourly	313	422	314	-26%	0%
Total Employees	398	513	403	-22%	-1%





Product Summary Flash Report

Sales Report Category= Pass ID / Media

2024 Pro-Rated Product	# Sold
Up to 2	1,457
Up to 4	2,156
Add'l Mbr	1,055
Total	4,668

Total 2024 Pro-Rated Rec Fee Sales **1,395,802**

TAHOE DONNER ASSOCIATI	RECOGNIZED
05-2024 Revenue	(85,728)
06-2024 Revenue	(252,193.00)
07-2024 Revenue	(376,176.00)
08-2024 Revenue	(319,240.00)
09-2024 Revenue	(206,854.00)
10-2024 Revenue	
11-2024 Revenue	
12-2024 Revenue	

Total Unearned Rec Fee Revenue 155,611

20725-901 Rec Fee 2024 Pro-Rated 2024
9/30/2024 LTD
 9
 TDA eUnify

GL Blance	9/30/2024	GL Inventory Balance
20725	901	155,611
var		\$0.00

Sales by Month 2023

Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
193,760	105,470	241,275	135,850	88,040	33,060	15,745	8,540	11,985	13,340	847,065

Forecast at 90% to 2023 actual sales											Forecasted
	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Sep-Dec
Forecasted	165,000	94,923	217,148	122,265	79,236	24,754	14,171	5,000	3,000	-	22,171
2024 Actual	160,560	100,127	240,723	128,855	68,222	19,260	6,780				
var	(4,440)	5,204	23,575	6,590	(11,014)	(5,494)	(7,391)				

Sold to Date for Pro-Rated 2024 as of: 9/30/2024 1,395,802
 Forecast Pro-Rated 2024 Sales 1,417,973
 Budget May - Dec Rec Fee Sales 1,420,884
 Forecast variance to 2024 Pro-Rated Budget (2,912)

Additional Info:

Jan - April 23-24 Rec Fee Revenue Surplus to budget \$ 8,113

Total Pro-Rated 2024 Rec Fee Sales as of: **10/10/2024** \$ 1,396,972
 Remaining sales needed to meet pro-rated budget as of: 10/10/2024 (23,912)



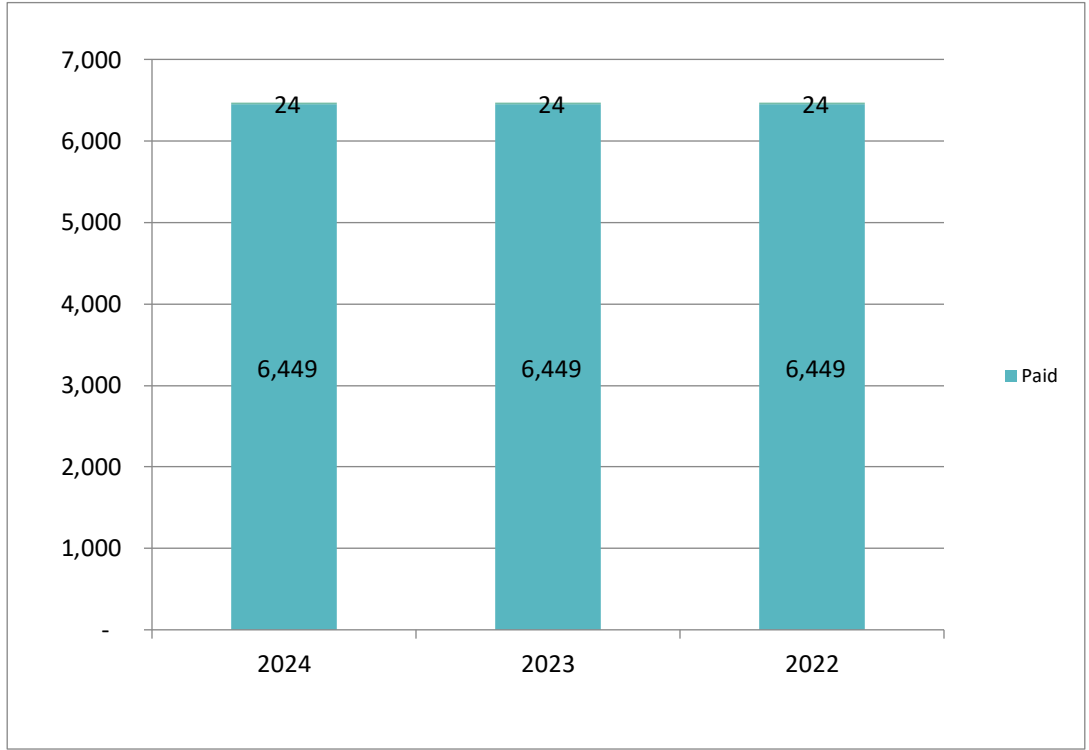
Annual Assessment Pace Report @10/10/2024

	2024 AA (eUnify)				2023 AA (eUnify)				2022 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Payments Received Total:	(6,449)	-100%	\$ 2,907	\$ (18,747,401)	(6,449)	-100%	\$ 2,624	\$ (16,921,947)	(6,449)	-100%	\$ 2,349	\$ (15,147,84)

Variance (Qty/\$) 2024 vs 2023:	0	\$ 283	1,825,454
%Variance 2024 vs 2023:	0.00%	9.74%	9.74%
Variance (Qty/\$) 2024 vs 2022:	0	\$ 558	3,599,558
%Variance 2024 vs 2022:	0.01%	21.27%	19.20%

Annual Assessment as of 10/10/2024 vs 10/10/20xx

	2024	2023	2022
Paid	6,449	6,449	6,449
Unpaid	24	24	24
	6,473	6,473	6,473
Paid	100%	100%	100%
Unpaid	0%	0%	0%



LOOKING AHEAD

- 2025 Budget Publication by Nov 15th
- Partial Year Audit and 2024 Tax Prep in November (with McClintock)

Time to FALL in line for the beginning of Autumn:

- Spooky Movie Night Fridays 6pm at NWCH (**Fridays thru Oct**)
- Bavarian Nights at the Lodge – **Sundays 5-8:30p in October**
- 29th Annual Truckee River Day, **Oct 20, 9a-2:30p** at various locations
- Osteoporosis Workshop, **October 27, 9am** at Trout Creek

For a list of all TDA events: www.tahoedonner.com/events



THANK YOU

