



FINANCE COMMITTEE MEETING

FIINAL REPORT

September 17, 2024

Northwoods Clubhouse, Mezzanine Room and Zoom

1. **Call to Order / Call for Quorum (4):** The Chair (Niedringhaus) called the meeting to order at 2:38 pm PDT after noting that a quorum was present. It was decided that the meeting would not be recorded but treated as a working session.

Attendees (All attendees present on either Zoom Video Conference Call or in person at Northwoods Clubhouse):

Members: Falk, Niedringhaus, Kodres, Rudolph, Vietor, Ravano

Absent: Leibow

Staff Lead: Justin Malley (Director of Finance)

Board Liaison(s): Steve Mahoney (Absent)

LRPC Liaison to FC: Dan Simmons (Not Present)

TDA Staff: Annie Rosenfeld (General Manager), Jon Mitchell (Director of Capital Projects)

Member(s): None Present

2. **Member and Committee Member Comments:** A request was made by the Chair for comments by any Member or Committee Member who wished to do so. No Member comments were forthcoming.

3. **Follow-up Items:**

None

4. **Committee Management:**

- a) Review of DRAFT Capital Budget for 2025 plan. Mr. Mitchell reviewed the proposed 2025 capital plan in draft form for members of the FC. The FC members had several questions and comments about the draft. Staff also participated in the session adding additional comments and clarification. Revisions to the draft will take place and be available for further review at the next FC meeting (09/19).

5. **Follow-up Items:** Further review of the draft capital plan to occur at the 9/19 Finance Committee meeting.

6. **Next FC Meeting:** September 19th, 3:00-4:30 pm, Northwoods Clubhouse, Mezzanine Room + Zoom.

Adjournment: A motion was made to adjourn (Ravano and seconded Vietor). The meeting was concluded at 4:39 pm PDT with a unanimous vote.

Prepared and submitted by Michael Rudolph, Vice Chair, Finance Committee