



STAFF REPORT

TITLE: 2025 Replacement Reserve Fund Budget – Fiber Optic Leases – Annual IT

BOARD ACTION:

By Motion:

The Board of Directors authorizes the expenditure of budgeted 2025 Replacement Reserve Funds – Fiber Optic Leases – Annual IT for a not-to-exceed amount of \$83,180.

BACKGROUND:

Fiber optic leases are a crucial component for connectivity from the Northwoods Clubhouse to multiple amenities and access to the internet for the entire association. Without these leases, there would be no connectivity from sites and amenities back to the central hub of the Northwoods Clubhouse to access various resources such as shared drives, document storage and access, RTP (Resort Technology Partners) server access.

The fiber optic lease expense is funded by the Replacement Reserve Fund and was approved during the 2025 budget process. Per Resolution 2016-9, this project expenditure comes before the board because it exceeds the GM authority level.

DISCUSSION/ANALYSIS:

Using fiber optic leases has allowed internet connectivity, which is crucial for the day-to-day operations of amenities and staff. Staff recommends using these leases to maintain connectivity between sites, the Northwoods Clubhouse hub, and the internet.

OUTREACH:

Not Applicable

FISCAL IMPACT:

The fiber optic leases are funded in the Replacement Reserve Fund to cover the leases' yearly costs. The Board of Directors approved the 2025 Replacement Reserve Fund budget for this component for \$83,180. The projected expenditure is within the approved budget.

RECOMMENDATION:

The recommended board action is as follows:

By Motion:

The Board of Directors authorizes the expenditure of budgeted 2025 Replacement Reserve Funds – Fiber Optic Leases – Annual IT for a not-to-exceed amount of \$83,180.

Alternative(s) the Board may consider:

None provided. Without fiber optic leases, the Association's network system would not function.



ATTACHMENTS:

Not applicable

Staff Report Prepared By: Miah Cottrell, Information Technology Director

Reviewed By: Jon Mitchell, Director of Capital Projects and Facilities

Reviewed By: Annie Rosenfeld, General Manager

Board of Directors Meeting: December 20, 2024