

# MONTHLY FINANCIAL UPDATE

## November 2024



# OPERATING FUND NOTES TO FINANCIALS

## 2024



### Keynotes

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1. November NOR Of -\$1,356,274 was unfavorable to budget by \$1,096 or 0%. YTD NOR loss of -\$7,591,385 is unfavorable to budget by \$19,986 or 0%.

### Month

Reported revenue for November was unfavorable to budget for November by -\$22k (-6%). That number is positively impacted (by ~\$25k, or 7%) by end of Season deferred revenue recognition for the Summer Ops. Operating Expenses for November were favorable to budget by \$21k (1%). While most of the individual operations had negative NORs to budget, they were offset by positive to budget NORs at XC, Downhill Ski, The Lodge, POTH and Risk; all of which offset revenue misses to budget with greater expense management savings efforts.

### Year to Date

Although YTD revenue is unfavorable to budget (-\$604k, -4%), expenses have been managed accordingly for a YTD favorable position (\$584k, 2%), resulting in NOR being essentially flat to Budget (-\$20k, 0%).

Refer to Key Metrics (pp. 2-3) for monthly performance and budget variances. The Consolidated Operating Fund P&L (p. 4) summarizes line items, while the Summary Income Statement by Amenity (pp. 5-6) details departmental performance. **Note that the internal monthly financial statements are unaudited and may change. The Association's audited financial statements are released annually in the first quarter, with the Annual Report published in Tahoe Donner News and online.**

# OPERATING REVENUE + COST OF GOODS SOLD

**OPERATING REVENUE:** November's revenue was unfavorable to budget -\$22k or 6% for the month

- **Downhill Ski operations revenue favorable to budget \$700**

- Passes: +700
- Daily Usage: +\$0k
- Lessons/Rentals/Other: +\$0k

- **XC Operation revenue unfavorable to budget -\$29k**

- Passes: -\$29k
- Daily Usage: +\$0k

- **Snowplay revenue unfavorable to budget -\$6k**

- Not opened due to warm weather

**Trout Creek Recreation Center revenue favorable to budget +\$7k**

- Rec Fee & Daily Usage Fees: +\$2k
- Trout Creek Retail: +\$1k
- Trout Creek Lessons/Rentals/Other: +\$3k

**F&B consolidated revenue unfavorable to budget -\$34k**

- ACAC: -\$14k
- POTH: -\$2k
- The Lodge: -\$18k

**COST OF GOODS SOLD (COGS):** Overall 12.6% to a budget of 15.8%

<u>Type</u>	<u>Actual</u>	<u>Budget</u>
- Food COGS	22.9%	31.4%
- Beverage COGS	27.9%	26.2%
- Retail COGS	33.8%	42.4%



**TAHOE DONNER™**

# OPERATING LABOR + EXPENSES

**TOTAL PAYROLL (including BURDEN):** Salaries and wages were favorable to budget by **-\$32k** or **-2.9%**

**OTHER OPERATING EXPENSES:** Operating expense unfavorable to budget by **+\$25k** or **+4.5%**

**Noted variances:**

- Staff Expenses: Unfavorable \$39k (Employees – Housing, Training and Relations)
- Utilities: Favorable \$43k (Diesel, Gasoline, Natural Gas)
- Supplies & Maintenance: Favorable \$15k (Snow – Making, Removal & Cats)
- Administrative & Other: Unfavorable \$44k (Licenses, Permits & Fees - Accounting)



# CONSOLIDATED OPERATING FINANCIAL REPORT

November 2024								YTD 2024							
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %		Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %
<b>Revenue</b>															
Recreation Fee	45,633	45,633	-	0.00%	27,158	18,475	68.03%		1,580,094	1,579,685	409	0.03%	1,473,310	106,784	7.25%
Direct Access and Use	51,638	64,240	(12,602)	-19.62%	47,313	4,325	9.14%		5,373,120	5,639,528	(266,408)	-4.72%	5,385,803	(12,683)	-0.24%
Food and Beverage	138,468	171,638	(33,170)	-19.33%	148,689	(10,221)	-6.87%		3,679,320	3,963,910	(284,590)	-7.18%	3,669,044	10,276	0.28%
Retail	25,196	10,549	14,647	138.85%	40,742	(15,546)	-38.16%		697,635	546,650	150,985	27.62%	688,437	9,198	1.34%
Lessons and Rentals	14,785	7,900	6,885	87.15%	4,379	10,406	237.65%		3,371,104	3,380,073	(8,969)	-0.27%	3,448,359	(77,256)	-2.24%
Other Revenue	59,420	57,493	1,927	3.35%	47,910	11,510	24.02%		1,060,208	1,255,421	(195,213)	-15.55%	1,179,603	(119,396)	-10.12%
<b>Total Revenue</b>	<b>335,140</b>	<b>357,453</b>	<b>(22,313)</b>	<b>-6.24%</b>	<b>316,191</b>	<b>18,949</b>	<b>5.99%</b>		<b>15,761,480</b>	<b>16,365,267</b>	<b>(603,787)</b>	<b>-3.69%</b>	<b>15,844,557</b>	<b>(83,076)</b>	<b>-0.52%</b>
<b>Cost of Goods Sold</b>	<b>42,358</b>	<b>56,370</b>	<b>(14,012)</b>	<b>-24.86%</b>	<b>42,929</b>	<b>(572)</b>	<b>-1.33%</b>		<b>1,567,611</b>	<b>1,518,469</b>	<b>49,142</b>	<b>3.24%</b>	<b>1,490,485</b>	<b>77,126</b>	<b>5.17%</b>
<b>Gross Margin</b>	<b>292,782</b>	<b>301,083</b>	<b>(8,301)</b>	<b>-2.76%</b>	<b>273,261</b>	<b>19,521</b>	<b>7.14%</b>		<b>14,193,869</b>	<b>14,846,798</b>	<b>(652,929)</b>	<b>-4.40%</b>	<b>14,354,072</b>	<b>(160,203)</b>	<b>-1.12%</b>
Payroll (incl burden)	1,066,925	1,099,049	(32,124)	-2.92%	1,016,424	50,501	4.97%		14,908,636	15,256,310	(347,674)	-2.28%	14,236,444	672,192	4.72%
Other Operating Expenses	582,131	557,212	24,919	4.47%	594,855	(12,724)	-2.14%		6,876,618	7,161,887	(285,269)	-3.98%	6,803,617	73,001	1.07%
<b>Total Operating Cost</b>	<b>1,649,056</b>	<b>1,656,261</b>	<b>(7,205)</b>	<b>-0.44%</b>	<b>1,611,279</b>	<b>37,777</b>	<b>2.34%</b>		<b>21,785,254</b>	<b>22,418,197</b>	<b>(632,943)</b>	<b>-2.82%</b>	<b>21,040,061</b>	<b>745,193</b>	<b>3.54%</b>
<b>Operating Result</b>	<b>-\$1,356,274</b>	<b>-\$1,355,178</b>	<b>-\$1,096</b>	<b>-0.08%</b>	<b>-\$1,338,017</b>	<b>-\$18,256</b>	<b>-1.36%</b>		<b>-\$7,591,385</b>	<b>-\$7,571,399</b>	<b>-\$19,985</b>	<b>-0.26%</b>	<b>-\$6,685,989</b>	<b>-\$905,396</b>	<b>13.54%</b>



# SUMMARY FINANCIAL REPORT BY AMENITY - November

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
<b>Private Amenities</b>	<b>\$ 65,998</b>	<b>\$ 58,535</b>	<b>\$ 7,463</b>	<b>13%</b>	<b>\$ 152,975</b>	<b>\$ 138,267</b>	<b>\$ 14,708</b>	<b>-11%</b>	<b>\$ (86,977)</b>	<b>\$ (79,732)</b>	<b>\$ (7,245)</b>	<b>-9%</b>
Trout Creek Rec Ctr	64,938	58,385	6,553	11%	104,633	96,363	\$ 8,270	-9%	(39,695)	(37,978)	(1,717)	-5%
Aquatics	-	-	-	-	8,683	20,342	\$ (11,659)	57%	(8,683)	(20,342)	11,659	57%
Beach Club Marina	-	-	-	-	12,662	6,947	\$ 5,715	-82%	(12,662)	(6,947)	(5,715)	-82%
Tennis Center	(334)	-	(334)	-	13,305	5,371	\$ 7,934	-148%	(13,639)	(5,371)	(8,268)	-154%
Day Camps	-	-	-	-	2,065	1,545	\$ 520	-34%	(2,065)	(1,545)	(520)	-34%
Recreation Programs	1,394	150	1,244	829%	8,961	4,844	\$ 4,117	85%	(7,567)	(4,694)	(2,873)	-61%
Marina F&B	-	-	-	-	2,665	2,855	\$ (190)	7%	(2,665)	(2,855)	190	7%
<b>Public Amenities</b>	<b>195,091</b>	<b>238,876</b>	<b>\$ (43,785)</b>	<b>-18%</b>	<b>672,365</b>	<b>793,174</b>	<b>\$ (120,809)</b>	<b>15%</b>	<b>(477,274)</b>	<b>(554,298)</b>	<b>77,024</b>	<b>14%</b>
Downhill Ski	720	-	720	-	189,950	221,640	\$ (31,690)	14%	(189,231)	(221,640)	32,409	15%
Cross Country Ski	32,429	61,140	(28,711)	-47%	102,561	148,907	\$ (46,346)	31%	(70,132)	(87,767)	17,635	20%
Snowplay	-	6,248	(6,248)	-100%	16,144	19,912	\$ (3,768)	19%	(16,144)	(13,664)	(2,480)	-18%
Golf	23,676	-	23,676	-	83,991	76,732	\$ 7,259	-9%	(60,315)	(76,732)	16,417	21%
Campground	1,031	-	1,031	-	5,257	3,911	\$ 1,346	-34%	(4,226)	(3,911)	(315)	-8%
Equestrian	-	-	-	-	11,326	15,347	\$ (4,021)	26%	(11,326)	(15,347)	4,021	26%
Bikeworks	-	-	-	-	6,002	2,449	\$ 3,553	-145%	(6,002)	(2,449)	(3,553)	-145%
Trails	105	-	105	-	20,811	19,132	\$ 1,679	-9%	(20,706)	(19,132)	(1,574)	-8%
The Lodge	111,249	129,488	(18,239)	-14%	163,754	201,564	\$ (37,810)	19%	(52,505)	(72,076)	19,571	27%
Summer Food and Bev	-	-	-	-	3,369	-	\$ 3,369	0%	(3,369)	-	(3,369)	-
Pizza on the Hill	21,817	23,550	(1,733)	-7%	45,656	50,656	\$ (5,000)	10%	(23,839)	(27,106)	3,267	12%
Alder Creek Café	4,063	18,450	(14,387)	-78%	23,542	32,924	\$ (9,382)	28%	(19,479)	(14,474)	(5,005)	-35%
<b>Amenities Total</b>	<b>261,089</b>	<b>297,411</b>	<b>(36,322)</b>	<b>-12%</b>	<b>825,340</b>	<b>931,441</b>	<b>(106,101)</b>	<b>11%</b>	<b>(564,251)</b>	<b>(634,030)</b>	<b>69,779</b>	<b>11%</b>
<b>HOA &amp; Amenities Support Services</b>	<b>74,051</b>	<b>60,042</b>	<b>\$ 14,009</b>	<b>23%</b>	<b>866,074</b>	<b>781,190</b>	<b>\$ 84,884</b>	<b>-11%</b>	<b>(792,023)</b>	<b>(721,148)</b>	<b>(70,875)</b>	<b>-10%</b>
General	-	-	-	-	80,267	78,452	\$ 1,815	-2%	(80,267)	(78,452)	(1,815)	-2%
Administration	13,778	10,401	3,377	32%	123,888	112,439	\$ 11,449	-10%	(110,110)	(102,038)	(8,072)	-8%
Communications	14,550	23,500	(8,950)	-38%	98,935	82,581	\$ 16,354	-20%	(84,385)	(59,081)	(25,304)	-43%
Information Tech	-	-	-	-	83,494	71,831	\$ 11,663	-16%	(83,494)	(71,831)	(11,663)	-16%
Accounting	1,657	-	1,657	-	94,090	89,373	\$ 4,717	-5%	(92,433)	(89,373)	(3,060)	-3%
Human Resources	-	-	-	-	55,755	54,101	\$ 1,654	-3%	(55,755)	(54,101)	(1,654)	-3%
Community Standards	14,748	15,190	(442)	-3%	45,805	45,716	\$ 89	0%	(31,057)	(30,526)	(531)	-2%
Workforce Housing	6,950	3,000	3,950	132%	46,785	13,419	\$ 33,366	-249%	(39,835)	(10,419)	(29,416)	-282%
Member Services	2,088	1,151	937	81%	34,784	34,429	\$ 355	-1%	(32,696)	(33,278)	582	2%
Risk & Facility Admin	-	-	-	-	39,531	50,959	\$ (11,428)	22%	(39,531)	(50,959)	11,428	22%
Forestry	20,280	6,800	13,480	198%	69,202	63,708	\$ 5,494	-9%	(48,922)	(56,908)	7,986	14%
Maintenance	-	-	-	-	93,539	84,182	\$ 9,357	-11%	(93,539)	(84,182)	(9,357)	-11%
<b>TDA Operating Fund</b>	<b>\$ 335,140</b>	<b>\$ 357,453</b>	<b>\$ (22,313)</b>	<b>-6%</b>	<b>\$ 1,691,413</b>	<b>\$ 1,712,631</b>	<b>\$ (21,218)</b>	<b>1%</b>	<b>\$ (1,356,274)</b>	<b>\$ (1,355,178)</b>	<b>\$ (1,096)</b>	<b>0%</b>

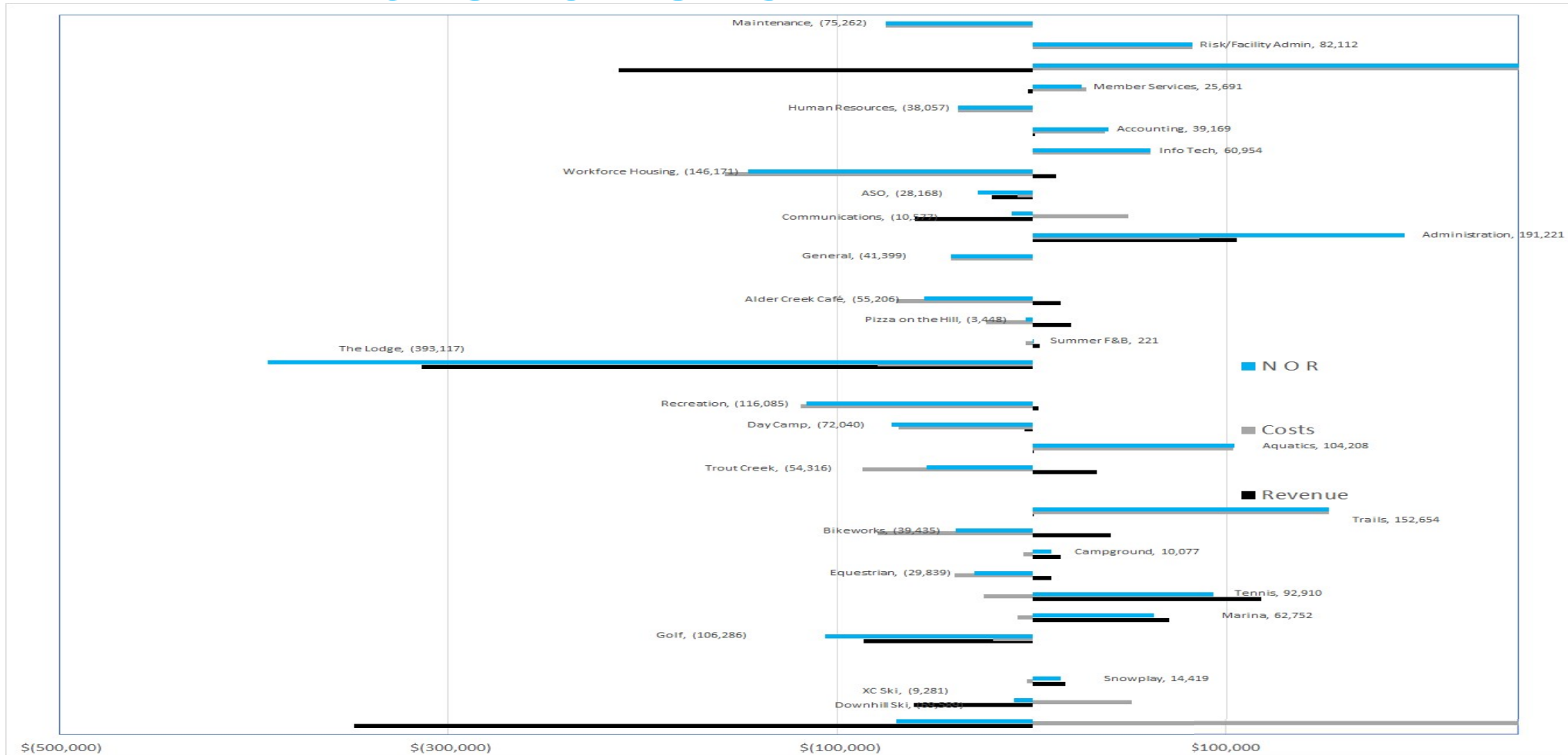


# SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
<b>Private Amenities</b>	<b>\$ 3,588,514</b>	<b>\$ 3,327,591</b>	<b>\$ 260,923</b>	<b>8%</b>	<b>\$ 3,089,440</b>	<b>\$ 2,965,253</b>	<b>\$ 124,187</b>	<b>-4%</b>	<b>\$ 499,074</b>	<b>\$ 362,338</b>	<b>\$ 136,736</b>	<b>38%</b>
Trout Creek Rec Ctr	1,212,141	1,179,058	33,083	3%	1,205,930	1,118,531	\$ 87,399	-8%	6,211	60,527	(54,316)	-90%
Aquatics	315,341	314,610	731	0%	252,007	355,484	\$ (103,477)	29%	63,334	(40,874)	104,208	255%
Beach Club Marina	641,494	571,100	70,394	12%	405,065	336,711	\$ 68,354	-20%	236,429	234,389	2,040	1%
Tennis Center	611,366	493,816	117,550	24%	563,934	444,742	\$ 119,192	-27%	47,432	49,074	(1,642)	-3%
Day Camps	293,920	297,606	(3,686)	-1%	168,737	224,153	\$ (55,416)	25%	125,183	73,453	51,730	70%
Recreation Programs	227,467	224,360	3,107	1%	253,956	240,353	\$ 13,603	6%	(26,489)	(15,993)	(10,496)	66%
Marina F&B	286,785	247,041	39,744	16%	239,812	245,279	\$ (5,467)	-2%	46,974	1,762	45,212	2566%
<b>Public Amenities</b>	<b>11,150,658</b>	<b>11,838,737</b>	<b>\$ (688,079)</b>	<b>-6%</b>	<b>11,029,397</b>	<b>11,239,387</b>	<b>\$ (209,990)</b>	<b>2%</b>	<b>121,261</b>	<b>599,350</b>	<b>(478,089)</b>	<b>-80%</b>
Downhill Ski	4,356,997	4,705,442	(348,445)	-7%	2,924,507	3,203,363	\$ (278,856)	9%	1,432,490	1,502,079	(69,589)	-5%
Cross Country Ski	1,513,602	1,574,188	(60,586)	-4%	1,019,728	1,071,034	\$ (51,306)	5%	493,873	503,154	(9,281)	-2%
Snowplay	248,962	231,927	17,035	7%	145,424	142,808	\$ 2,616	-2%	103,538	89,119	14,419	16%
Golf	1,535,715	1,622,103	(86,388)	-5%	1,875,116	1,855,217	\$ 19,899	-1%	(339,400)	(233,114)	(106,286)	-46%
Campground	125,710	110,963	14,747	13%	124,123	116,481	\$ 7,642	-7%	1,587	(5,518)	7,105	129%
Equestrian	170,120	159,986	10,134	6%	369,497	344,858	\$ 24,639	-7%	(199,377)	(184,872)	(14,505)	-8%
Bikeworks	222,367	182,150	40,217	22%	246,099	206,126	\$ 39,973	-19%	(23,732)	(23,976)	244	1%
Trails	290	-	290	0%	284,945	280,275	\$ 4,670	-2%	(284,655)	(280,275)	(4,380)	-2%
The Lodge	1,731,096	2,044,561	(313,465)	-15%	2,625,647	2,545,995	\$ 79,652	-3%	(894,551)	(501,434)	(393,117)	-78%
Summer Food and Bev	322,190	318,600	3,590	1%	189,470	341,834	\$ (152,364)	-45%	132,720	(23,234)	155,954	-671%
Pizza on the Hill	543,447	523,167	20,280	4%	706,853	683,125	\$ 23,728	-3%	(163,406)	(159,958)	(3,448)	-2%
Alder Creek Café	380,161	365,650	14,511	4%	517,988	448,271	\$ 69,717	-16%	(137,827)	(82,621)	(55,206)	-67%
<b>Amenities Total</b>	<b>14,739,172</b>	<b>15,166,328</b>	<b>(427,156)</b>	<b>-3%</b>	<b>14,118,837</b>	<b>14,204,640</b>	<b>(85,803)</b>	<b>1%</b>	<b>620,335</b>	<b>961,688</b>	<b>(341,353)</b>	<b>-35%</b>
<b>HOA &amp; Amenities Support Services</b>	<b>1,022,309</b>	<b>1,198,939</b>	<b>\$ (176,630)</b>	<b>-15%</b>	<b>9,234,029</b>	<b>9,732,026</b>	<b>\$ (497,997)</b>	<b>5%</b>	<b>(8,211,720)</b>	<b>(8,533,087)</b>	<b>321,367</b>	<b>4%</b>
General	-	-	-	-	932,764	891,365	\$ 41,399	-5%	(932,764)	(891,365)	(41,399)	-5%
Administration	328,169	222,861	105,308	47%	1,169,120	1,255,032	\$ (85,912)	7%	(840,950)	(1,032,171)	191,221	19%
Communications	198,447	258,500	(60,053)	-23%	866,431	915,907	\$ (49,476)	5%	(667,984)	(657,407)	(10,577)	-2%
Information Tech	-	-	-	0%	740,149	801,102	\$ (60,954)	8%	(740,149)	(801,102)	60,954	8%
Accounting	1,657	-	1,657	0%	962,477	999,989	\$ (37,512)	4%	(960,820)	(999,989)	39,169	4%
Human Resources	-	-	-	0%	619,395	581,338	\$ 38,057	-7%	(619,395)	(581,338)	(38,057)	-7%
Architectural Standards	177,596	198,310	(20,714)	-10%	522,518	515,064	\$ 7,454	1%	(344,922)	(316,754)	(28,168)	-9%
Workforce Housing	211,472	199,500	11,972	6%	509,577	351,434	\$ 158,143	45%	(298,105)	(151,934)	(146,171)	-96%
Member Services	29,275	31,568	(2,293)	-7%	373,124	401,108	\$ (27,984)	7%	(343,849)	(369,540)	25,691	7%
Risk & Facility Admin	-	-	-	0%	475,860	557,972	\$ (82,112)	15%	(475,860)	(557,972)	82,112	15%
Forestry	75,693	288,200	(212,507)	-74%	1,058,314	1,532,676	\$ (474,362)	31%	(982,621)	(1,244,476)	261,855	21%
Maintenance	-	-	-	-	1,004,301	929,039	\$ 75,262	-8%	(1,004,301)	(929,039)	(75,262)	-8%
<b>TDA Operating Fund</b>	<b>\$ 15,761,480</b>	<b>\$ 16,365,267</b>	<b>\$ (603,787)</b>	<b>-4%</b>	<b>\$ 23,352,865</b>	<b>\$ 23,936,666</b>	<b>\$ (583,801)</b>	<b>2%</b>	<b>\$ (7,591,385)</b>	<b>\$ (7,571,399)</b>	<b>\$ (19,986)</b>	<b>0%</b>



# VARIANCES TO BUDGET BY AMENITY - YTD





# CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	November 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
<b>Revenue</b>														
Food and N/A Beverage	\$93,211	\$133,650	-\$40,439	-30.26%	\$100,651	-\$7,440	-7.39%	\$2,578,883	\$2,958,903	-\$380,020	-12.84%	\$2,435,327	\$143,556	5.89%
Beer	\$10,166	\$10,510	-\$344	-3.27%	\$8,067	\$2,099	26.02%	\$355,733	\$330,280	\$25,453	7.71%	\$317,371	\$38,361	12.09%
Liquor	\$15,215	\$8,000	\$7,215	90.18%	\$14,941	\$273	1.83%	\$405,682	\$278,710	\$126,972	45.56%	\$327,199	\$78,483	23.99%
Wine	\$18,288	\$19,328	-\$1,040	-5.38%	\$17,297	\$991	5.73%	\$295,067	\$368,936	-\$73,869	-20.02%	\$305,220	-\$10,153	-3.33%
Other Revenue	\$250	\$0	\$250	0.00%	\$7,414	-\$7,164	-96.63%	\$34,950	\$22,900	\$12,050	52.62%	\$105,832	-\$70,882	-66.98%
<b>Total Revenue</b>	<b>\$137,130</b>	<b>\$171,488</b>	<b>-\$34,358</b>	<b>-20.04%</b>	<b>\$148,370</b>	<b>-\$11,240</b>	<b>-7.58%</b>	<b>\$3,670,314</b>	<b>\$3,959,729</b>	<b>-\$289,415</b>	<b>-7.31%</b>	<b>\$3,490,950</b>	<b>\$179,364</b>	<b>5.14%</b>
<b>Cost of Goods Sold</b>	<b>\$33,975</b>	<b>\$51,900</b>	<b>-\$17,925</b>	<b>-34.54%</b>	<b>\$39,007</b>	<b>-\$5,032</b>	<b>-12.90%</b>	<b>\$1,157,294</b>	<b>\$1,204,401</b>	<b>-\$47,107</b>	<b>-3.91%</b>	<b>\$1,062,009</b>	<b>\$95,285</b>	<b>8.97%</b>
<b>Gross Margin</b>	<b>\$103,155</b>	<b>\$119,588</b>	<b>-\$16,433</b>	<b>-13.74%</b>	<b>\$109,362</b>	<b>-\$6,208</b>	<b>-5.68%</b>	<b>\$2,513,020</b>	<b>\$2,755,328</b>	<b>-\$242,308</b>	<b>-8.79%</b>	<b>\$2,428,941</b>	<b>\$84,079</b>	<b>3.46%</b>
Total: Payroll	\$164,777	\$201,438	-\$36,661	-18.20%	\$167,120	-\$2,343	-1.40%	\$2,689,606	\$2,691,510	-\$1,904	-0.07%	\$2,432,394	\$257,212	10.57%
Other Operating Expenses	\$42,093	\$52,299	-\$10,206	-19.51%	\$50,877	-\$8,784	-17.27%	\$784,797	\$770,408	\$14,389	1.87%	\$847,117	-\$62,320	-7.36%
<b>Total Operating Cost</b>	<b>\$206,871</b>	<b>\$253,737</b>	<b>-\$46,866</b>	<b>-18.47%</b>	<b>\$217,998</b>	<b>-\$11,127</b>	<b>-5.10%</b>	<b>\$3,474,403</b>	<b>\$3,461,918</b>	<b>\$12,485</b>	<b>0.36%</b>	<b>\$3,279,511</b>	<b>\$194,892</b>	<b>5.94%</b>
<b>Operating Result</b>	<b>-\$103,716</b>	<b>-\$134,149</b>	<b>\$30,433</b>	<b>-22.69%</b>	<b>-\$108,636</b>	<b>\$4,920</b>	<b>4.53%</b>	<b>-\$961,383</b>	<b>-\$706,590</b>	<b>-\$254,793</b>	<b>36.06%</b>	<b>-\$850,569</b>	<b>-\$110,813</b>	<b>13.03%</b>
<b>COGS % to Revenue</b>	<b>24.78%</b>	<b>30.26%</b>		<b>5.49%</b>	<b>26.29%</b>		<b>1.51%</b>	<b>31.53%</b>	<b>30.42%</b>		<b>-1.11%</b>	<b>30.42%</b>		<b>-1.11%</b>
<b>Wages as % to Revenue</b>	<b>120.16%</b>	<b>117.46%</b>		<b>-2.70%</b>	<b>112.64%</b>		<b>-7.52%</b>	<b>73.28%</b>	<b>67.97%</b>		<b>-5.31%</b>	<b>69.68%</b>		<b>-3.60%</b>



# STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	3,076,248	0	0	0	3,076,248
Cash - Investment	14,705,934	1,310,094	21,453,331	75,499	0	37,544,858
Inventory	0	446,849	0	0	0	446,849
Member Receivables, Net	0	(42,108)	0	0	0	(42,108)
Other Receivables	119,500	51,270	42,488	0	0	213,259
Prepaid Expenses	0	1,782,665	38,095	0	0	1,820,760
Due From (To) Other Funds	(139,096)	463,388	(313,931)	(10,385)	0	(24)
Property and Equipment	0	0	0	0	56,345,214	56,345,214
<b>Total Assets</b>	<b>14,686,338</b>	<b>7,088,406</b>	<b>21,219,983</b>	<b>65,114</b>	<b>56,345,214</b>	<b>99,405,055</b>
Accounts Payable	9,573	1,627,468	0	0	0	1,637,041
Accrued Liabilities	5,830	1,297,669	20,830	0	0	1,324,329
Deferred Revenue, Assessment	0	9,042,412	0	0	0	9,042,412
Deferred Revenue, Recreation Fee	0	69,932	0	0	0	69,932
Deferred Revenue, Other	0	1,375,189	0	0	0	1,375,189
Deposits	0	388,377	0	0	0	388,377
<b>Total Liabilities</b>	<b>15,403</b>	<b>13,801,047</b>	<b>20,830</b>	<b>0</b>	<b>0</b>	<b>13,837,280</b>
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	81,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	(1,588,371)	(8,728,497)	3,270,670	79,086	9,199,943	2,232,829
<b>Total Liabilities and Equity</b>	<b>14,686,338</b>	<b>7,088,406</b>	<b>21,219,983</b>	<b>65,114</b>	<b>56,345,214</b>	<b>99,405,055</b>



# STATEMENT OF FINANCIAL POSITION

## PERIOD COMPARISON

Name	As Of 11/30/2024	As Of 10/31/2024	Diff	As Of 11/30/2023	Diff
Cash - Operating	3,076,248	2,416,618	659,630	2,481,439	594,809
Cash - Investment	35,364,928	38,708,354	(3,343,426)	38,769,289	(3,404,361)
Inventory	446,849	392,590	54,259	514,739	(67,890)
Member Receivables, Net	(42,108)	(4,450)	(37,659)	66,555	(108,663)
Other Receivables	213,259	214,989	(1,730)	211,475	1,784
Prepaid Expenses	1,820,760	2,187,443	(366,683)	2,041,937	(221,178)
Due From (To) Other Funds	(24)	(24)	0	0	(24)
Property and Equipment	56,345,214	54,514,508	1,830,705	46,934,896	9,410,318
<b>Total Assets</b>	<b>97,225,125 0</b>	<b>98,430,028</b>	<b>(1,204,903)</b>	<b>91,020,330</b>	<b>6,204,795</b>
Accounts Payable	1,637,041	2,877,886	(1,240,845)	1,333,032	304,009
Accrued Liabilities	1,324,329	1,312,271	12,058	1,294,299	30,030
Deferred Revenue, Assessment	9,042,412	7,734,360	1,308,053	8,659,582	382,831
Deferred Revenue, Recreation Fee	69,932	103,393	(33,461)	424,261	(354,329)
Deferred Revenue, Other	1,375,189	1,082,549	292,639	1,637,592	(262,403)
Deposits	388,377	391,497	(3,120)	504,482	(116,105)
<b>Total Liabilities</b>	<b>13,837,280</b>	<b>13,501,956</b>	<b>335,324</b>	<b>13,853,247</b>	<b>(15,967)</b>
Members Equity	81,334,945	81,334,945	0	75,379,275	5,955,670
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	53,077	1,593,127	(1,540,050)	70,525	(17,448)
<b>Total Liabilities and Equity</b>	<b>97,225,303</b>	<b>98,430,028</b>	<b>(1,204,726)</b>	<b>91,020,330</b>	<b>6,204,973</b>





## Product Summary Flash Report

Sales Report Category= Pass ID / Media

2024 Pro-Rated Product	# Sold
Up to 2	1,462
Up to 4	2,159
Add'l Mbr	1,058
Total	4,679

Total 2024 Pro-Rated Rec Fee Sales		1,398,862
TAHOE DONNER ASSOCIATI		RECOGNIZED
05-2024 Revenue		(85,728)
06-2024 Revenue		(252,193.00)
07-2024 Revenue		(376,176.00)
08-2024 Revenue		(319,240.00)
09-2024 Revenue		(206,854.00)
10-2024 Revenue		(54,568.00)
11-2024 Revenue		(45,633.00)
12-2024 Revenue		
Total Unearned Rec Fee Revenue		58,470
01 Rec Fee 2024 Pro-Rated		2024
11/30/2024		LTD
		11
TDA		eUnify
		GL Inventory
GL Balance	11/30/2024	Balance
20725	901	58,470
var		\$0.00

### Sales by Month 2023

Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
193,760	105,470	241,275	135,850	88,040	33,060	15,745	8,540	11,985	13,340	847,065

'24 Forecast at 90% to 2023 actual sales											Forecasted
	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Sep-Dec
Forecasted	165,000	94,923	217,148	122,265	79,236	24,754	14,171	5,000	3,000	-	22,171
2024 Actual	160,560	100,127	240,723	128,855	68,222	19,260	6,780	2,350	710		
var	(4,440)	5,204	23,575	6,590	(11,014)	(5,494)	(7,391)	(2,650)	(2,290)		

Sold to Date for Pro-Rated 2024 as of:	11/30/2024	1,398,862
Forecast Pro-Rated 2024 Sales		1,421,033
Budget May - Dec Rec Fee Sales		1,420,884
Forecast variance to 2024 Pro-Rated Budget		149

### Additional Info:

Jan - April 23-24 Rec Fee Revenue Surplus to budget	\$	8,113
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Total Pro-Rated 2024 Rec Fee Sales as of:	12/10/2024	\$	1,399,002
Remaining sales needed to meet pro-rated budget as of:	12/10/2024		(21,882)



TAHOE DONNER™



# Annual Assessment Pace Report @12/11/2024

	2025 AA (eUnify)				2024 AA (eUnify)				2023 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Payments Received Total:	(1,436)	-22%	\$ 3,300	\$ (4,737,271)	(1,343)	-21%	\$ 2,907	\$ (3,904,886)	(1,458)	-23%	\$ 2,624	\$ (3,825,100)

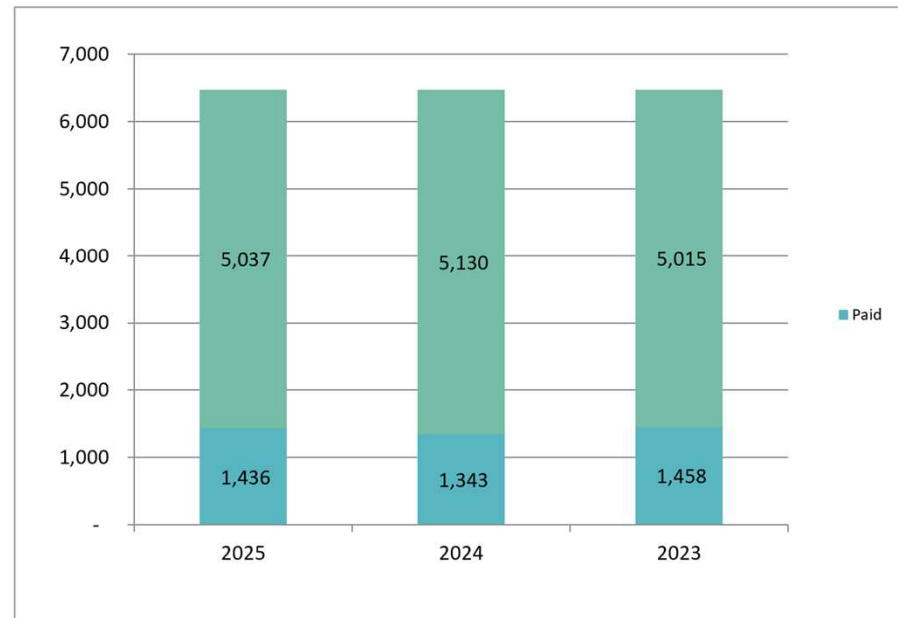
Variance (Qty/\$) 2025 vs 2024: 92 \$ 393 832,385  
 %Variance 2025 vs 2024: 6.43% 11.91% 17.57%

Variance (Qty/\$) 2025 vs 2023: (22) \$ 676 912,171  
 %Variance 2025 vs 2023: -1.65% 23.25% 19.26%

Annual Assessment as of 12/11/2025 vs 12/11/20xx

	2025	2024	2023
Paid	1,436	1,343	1,458
Unpaid	5,037	5,130	5,015
	6,473	6,473	6,473

Paid	22%	21%	23%
Unpaid	78%	79%	77%



## LOOKING AHEAD

- Edi Bol Dinner Series – **Thursdays 5-8p**
- Family Movie Night Fri at NWCH – **Fridays 6p**
- Prime Rib Fridays at The Lodge – **Fridays 5-8:30p**
- Trivia Night at Alder Creek – **Sundays 6-8p**

## SPECIAL HOLIDAY EVENTS

- Ski With Santa at Downhill Ski – **December 25 11:30a**
- New Year's Eve Guided Snowshoe Tour – **Tuesday, December 31, 5:30-7:30p**
- Rock + Roll NYE at Alder Creek – **Tuesday, December 31, 5-9p**
- New Year's Eve Dinner at The Lodge – **Tuesday, December 31, 5-8:30p**

For a list of all TDA events: [www.tahoedonner.com/events](http://www.tahoedonner.com/events)



**TAHOE DONNER™**

# THANK YOU

