

MONTHLY FINANCIAL UPDATE

October 2024



TAHOE DONNER™

OPERATING FUND NOTES TO FINANCIALS

2024



Keynotes

1. October NOR of $-\$1,301,765$ was unfavorable to budget by $\$29,864$ or -2.3% . YTD NOR loss of $-\$6,234,434$ is unfavorable to budget by $\$18,212$ or -0.3% .

Month

The DHS Lodge construction is slightly behind schedule. While our revenue and expenses were both favorable to budget the unfavorable COGS variance made our October NOR unfavorable. Most of our Amenities had an unfavorable NOR, with Aquatics, DHS, Bikeworks, Summer F&B, POTH and ACAC being the shining exceptions. Most of our HOA & Support Operations delivered positive NOR with CSO, WF Housing and Member Services being the only unfavorable drawdowns.

Year to Date

Although YTD revenue is unfavorable to budget ($\$581k$, -4%), expenses have been managed accordingly for a YTD favorable position ($\$626k$, 3%), resulting in NOR being essentially flat to Budget ($\$18k$, 0%).

Despite a very slow start to 2024, with low Winter Revenue from a slow snow season, TDA enters Q4 flat to budget thanks to Staff's efforts. We still have high risk to us achieving the full year budget target, due to some aggressive revenue targets in Winter Ops (considering the DHS Lodge construction), but Staff continues to actively manage against the risk.

Refer to Key Metrics (pp. 2-3) for monthly performance and budget variances. The Consolidated Operating Fund P&L (p. 4) summarizes line items, while the Summary Income Statement by Amenity (pp. 5-6) details departmental performance. **Note that the internal monthly financial statements are unaudited and may change. The Association's audited financial statements are released annually in the first quarter, with the Annual Report published in Tahoe Donner News and online.**

OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: October revenue's were favorable to budget +\$20k or 5% for the month

- **Golf Operations revenue unfavorable to budget -\$24k**

- Daily Access & Use: -31k
- Golf Retail: +\$11k
- Golf Lessons/Rentals/Other: -4k

- **Tennis Center Operation favorable to budget +\$27k**

- Daily Usage Fee: +\$2k
- Tennis Retail: +\$9k
- Tennis Lessons/Rentals/Other: +\$15k

- **Marina Consolidated revenue favorable to budget +\$2k**

- Marina Daily Usage Fee: +\$1k
- Marina Rentals/Lessons/Retail: +\$1k
- Marina F&B: n/a

- **F&B consolidated revenue unfavorable to budget -\$10k**

- Lodge -\$27k ; ACAC Café +\$11k ; POTH +\$9k ; Marina F&B \$0 ; Summer F&B +\$3k

- **Trout Creek Recreation Center revenue unfavorable to budget -\$7k**

- Rec Fee & Daily Usage Fees: -\$9k
- Trout Creek Retail: -\$1k
- Trout Creek Lessons/Rentals/Other: +\$3k

- **Bikeworks revenue favorable to budget +\$25k**

- Bikeworks Retail: +\$17k
- Bikeworks Lessons/Rentals/Other: +\$8k

- **Equestrian revenue favorable to budget +\$8k**

- Equestrian Lessons: +\$2k
- Equestrian Lease: +\$400
- Equestrian Boarding: +\$6k

COST OF GOODS SOLD (COGS): Overall 26.5% to a budget of 12.8%

<u>Type</u>	<u>Actual</u>	<u>Budget</u>	
- Food COGS	58.5%	31.8%	(50.3% / 29.9%; w/out discounts)
- Beverage COGS	30.4%	26.0%	
- Retail COGS	109%	113%	



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Salaries and wages were favorable to budget by **+\$20k** or **+1.8%**

OTHER OPERATING EXPENSES: Operating expense unfavorable to budget by **-\$6k** or **-1.2%**

Noted variances:

- Staff Expenses: Unfavorable \$16k (WF Housing)
- Utilities: Unfavorable \$5k (Water-Ground)
- Supplies & Maintenance: Unfavorable \$4k (Golf & Fire Suppression)
- Administrative & Other: Favorable \$19k (Board Expense - Timing)



CONSOLIDATED OPERATING FINANCIAL REPORT

	October 2024							YTD 2024						
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %
Revenue														
Recreation Fee	47,539	54,568	(7,029)	-12.88%	69,843	(22,304)	-31.93%	1,534,461	1,534,052	409	0.03%	1,446,153	88,308	6.11%
Direct Access and Use	57,218	83,665	(26,447)	-31.61%	92,439	(35,220)	-38.10%	5,313,412	5,575,288	(261,876)	-4.70%	5,338,490	(25,079)	-0.47%
Food and Beverage	159,276	169,375	(10,099)	-5.96%	185,745	(26,470)	-14.25%	3,540,852	3,792,272	(251,420)	-6.63%	3,520,355	20,497	0.58%
Retail	36,963	2,686	34,277	1276.12%	33,216	3,747	11.28%	672,447	536,101	136,346	25.43%	647,953	24,493	3.78%
Lessons and Rentals	59,310	26,750	32,560	121.72%	45,651	13,659	29.92%	3,356,318	3,372,173	(15,855)	-0.47%	3,443,980	(87,662)	-2.55%
Other Revenue	87,756	90,977	(3,221)	-3.54%	102,900	(15,144)	-14.72%	1,008,851	1,197,928	(189,077)	-15.78%	1,131,693	(122,843)	-10.85%
Total Revenue	448,061	428,021	20,040	4.68%	529,793	(81,732)	-15.43%	15,426,340	16,007,814	(581,474)	-3.63%	15,528,625	(102,284)	-0.66%
Cost of Goods Sold	118,564	54,625	63,939	117.05%	78,672	39,892	50.71%	1,525,253	1,462,099	63,154	4.32%	1,447,555	77,698	5.37%
Gross Margin	329,497	373,396	(43,899)	-11.76%	451,121	(121,624)	-26.96%	13,901,087	14,545,715	(644,628)	-4.43%	14,081,070	(179,983)	-1.28%
Payroll (incl burden)	1,103,668	1,123,787	(20,119)	-1.79%	1,101,027	2,642	0.24%	13,841,711	14,157,261	(315,550)	-2.23%	13,220,021	621,691	4.70%
Other Operating Expenses	536,595	530,510	6,085	1.15%	593,463	(56,869)	-9.58%	6,293,809	6,604,675	(310,866)	-4.71%	6,208,911	84,899	1.37%
Total Operating Cost	1,640,263	1,654,297	(14,034)	-0.85%	1,694,490	(54,227)	-3.20%	20,135,521	20,761,936	(626,415)	-3.02%	19,428,931	706,589	3.64%
Operating Result	-\$1,310,765	-\$1,280,901	-\$29,864	-2.33%	-\$1,243,368	-\$67,397	-5.42%	-\$6,234,434	-\$6,216,221	-\$18,212	-0.29%	-\$5,347,862	-\$886,572	16.58%



SUMMARY FINANCIAL REPORT BY AMENITY - October

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 113,254	\$ 83,228	\$ 30,026	36%	\$ 242,222	\$ 183,621	\$ 58,601	-32%	\$ (128,967)	\$ (100,393)	\$ (28,574)	-28%
Trout Creek Rec Ctr	41,985	49,415	(7,430)	-15%	107,536	99,407	\$ 8,129	-8%	(65,551)	(49,992)	(15,559)	-31%
Aquatics	-	-	-	-	7,154	25,076	\$ (17,922)	71%	(7,154)	(25,076)	17,922	71%
Beach Club Marina	9,965	8,161	1,804	22%	30,016	17,284	\$ 12,732	-74%	(20,051)	(9,123)	(10,928)	-120%
Tennis Center	47,798	21,152	26,646	126%	64,434	19,723	\$ 44,711	-227%	(16,636)	1,429	(18,065)	-1264%
Day Camps	-	-	-	-	1,912	1,735	\$ 177	-10%	(1,912)	(1,735)	(177)	-10%
Recreation Programs	13,506	4,500	9,006	200%	25,916	12,929	\$ 12,987	-100%	(12,410)	(8,429)	(3,981)	-47%
Marina F&B	-	-	-	-	5,253	7,467	\$ (2,214)	30%	(5,253)	(7,467)	2,214	30%
Public Amenities	256,273	251,275	\$ 4,998	2%	720,398	641,081	\$ 79,317	-12%	(464,125)	(389,806)	(74,319)	-19%
Downhill Ski	1,787	-	1,787	-	99,305	112,987	\$ (13,682)	12%	(97,519)	(112,987)	15,468	14%
Cross Country Ski	1,213	-	1,213	-	43,152	36,710	\$ 6,442	-18%	(41,939)	(36,710)	(5,229)	-14%
Snowplay	-	-	-	-	5,824	5,249	\$ 575	-11%	(5,824)	(5,249)	(575)	-11%
Golf	55,565	79,750	(24,185)	-30%	181,936	149,006	\$ 32,930	-22%	(126,371)	(69,256)	(57,115)	-82%
Campground	2,671	-	2,671	-	11,141	4,591	\$ 6,550	-143%	(8,469)	(4,591)	(3,878)	-84%
Equestrian	10,328	2,150	8,178	380%	42,737	27,174	\$ 15,563	-57%	(32,410)	(25,024)	(7,386)	-30%
Bikeworks	25,280	-	25,280	-	27,061	7,190	\$ 19,871	-276%	(1,781)	(7,190)	5,409	75%
Trails	30	-	30	-	26,176	22,374	\$ 3,802	-17%	(26,146)	(22,374)	(3,772)	-17%
The Lodge	106,941	133,975	(27,034)	-20%	221,883	200,307	\$ 21,576	-11%	(114,941)	(66,332)	(48,609)	-73%
Summer Food and Bev	8,488	11,900	(3,412)	-29%	10,337	14,550	\$ (4,213)	29%	(1,849)	(2,650)	801	-30%
Pizza on the Hill	32,696	23,500	9,196	39%	50,839	48,051	\$ 2,788	-6%	(18,143)	(24,551)	6,408	26%
Alder Creek Café	11,274	-	11,274	-	7	12,892	\$ (12,885)	100%	11,267	(12,892)	24,159	187%
Amenities Total	369,527	334,503	35,024	10%	962,619	824,702	137,917	-17%	(593,092)	(490,199)	(102,893)	-21%
HOA & Amenities Support Services	78,534	93,518	\$ (14,984)	-16%	796,208	884,220	\$ (88,012)	10%	(717,674)	(790,702)	73,028	9%
General	-	-	-	-	76,886	88,827	\$ (11,941)	13%	(76,886)	(88,827)	11,941	13%
Administration	24,077	11,401	12,676	111%	121,707	122,439	\$ (732)	1%	(97,630)	(111,038)	13,408	12%
Communications	24,246	23,500	746	3%	66,993	80,319	\$ (13,326)	17%	(42,747)	(56,819)	14,072	25%
Information Tech	-	-	-	-	70,633	73,137	\$ (2,504)	3%	(70,633)	(73,137)	2,504	3%
Accounting	-	-	-	-	78,456	90,861	\$ (12,405)	14%	(78,456)	(90,861)	12,405	14%
Human Resources	-	-	-	-	47,706	52,555	\$ (4,849)	9%	(47,706)	(52,555)	4,849	9%
Architectural Standards	19,486	18,590	896	5%	49,233	47,888	\$ 1,345	-3%	(29,747)	(29,298)	(449)	-2%
Workforce Housing	5,500	3,000	2,500	83%	40,700	7,844	\$ 32,856	-419%	(35,200)	(4,844)	(30,356)	-627%
Member Services	681	1,127	(446)	-40%	44,036	33,453	\$ 10,583	-32%	(43,355)	(32,326)	(11,029)	-34%
Risk & Facility Admin	-	-	-	-	44,237	53,217	\$ (8,980)	17%	(44,237)	(53,217)	8,980	17%
Forestry	4,544	35,900	(31,356)	-87%	77,664	149,874	\$ (72,210)	48%	(73,120)	(113,974)	40,854	36%
Maintenance	-	-	-	-	77,956	83,806	\$ (5,851)	7%	(77,956)	(83,806)	5,851	7%
TDA Operating Fund	\$ 448,061	\$ 428,021	\$ 20,040	5%	\$ 1,758,827	\$ 1,708,922	\$ 49,905	-3%	\$ (1,310,765)	\$ (1,280,901)	\$ (29,864)	-2%

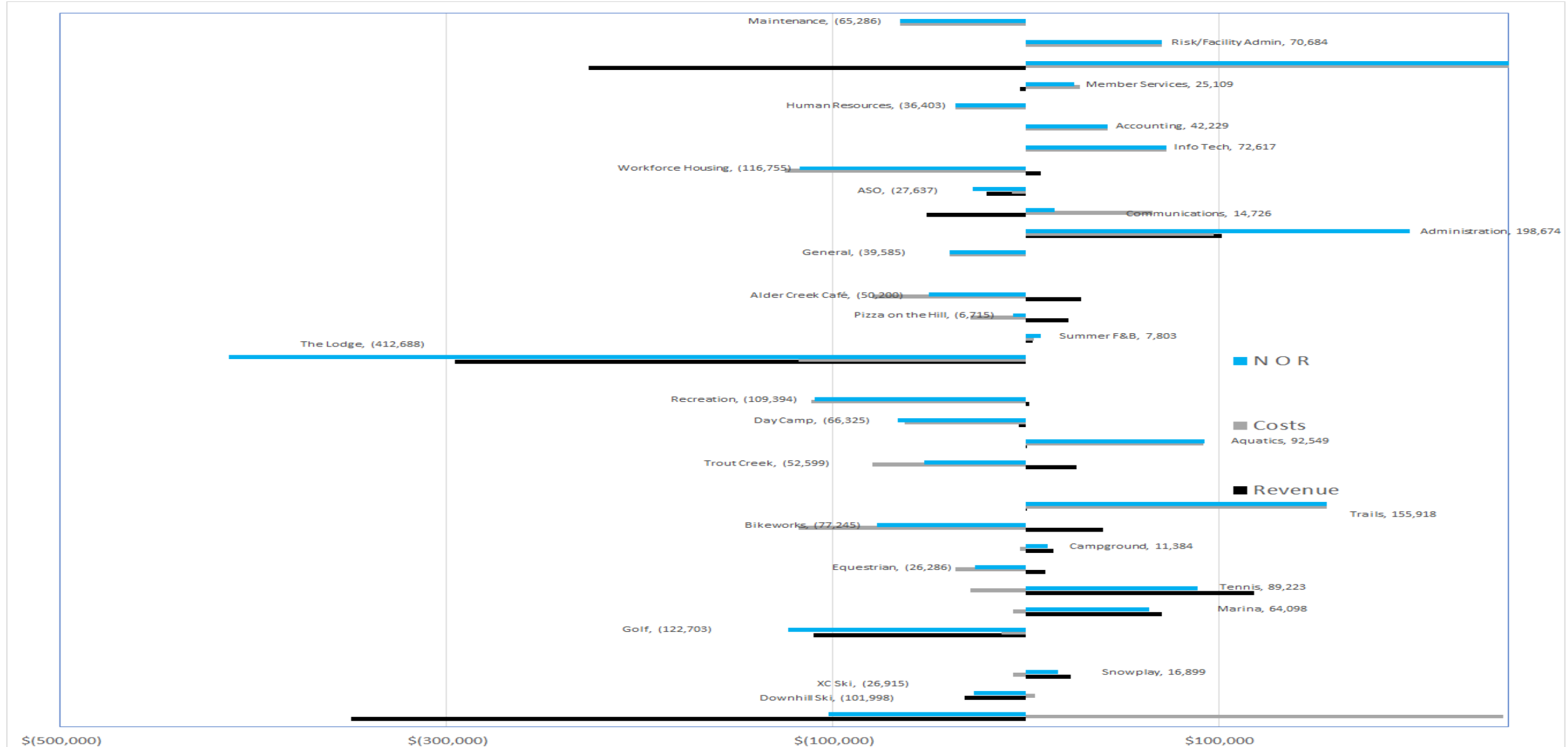


SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
Private Amenities	\$ 3,522,515	\$ 3,269,056	\$ 253,459	8%	\$ 2,936,448	\$ 2,826,986	\$ 109,462	-4%	\$ 586,068	\$ 442,070	\$ 143,998	33%
Trout Creek Rec Ctr	1,147,203	1,120,673	26,530	2%	1,101,297	1,022,168	\$ 79,129	-8%	45,906	98,505	(52,599)	-53%
Aquatics	315,341	314,610	731	0%	243,324	335,142	\$ (91,818)	27%	72,017	(20,532)	92,549	451%
Beach Club Marina	641,494	571,100	70,394	12%	392,403	329,764	\$ 62,639	-19%	249,091	241,336	7,755	3%
Tennis Center	611,699	493,816	117,883	24%	550,629	439,371	\$ 111,258	-25%	61,071	54,445	6,626	12%
Day Camps	293,920	297,606	(3,686)	-1%	166,672	222,608	\$ (55,936)	25%	127,248	74,998	52,250	70%
Recreation Programs	226,073	224,210	1,863	1%	244,977	235,509	\$ 9,468	4%	(18,904)	(11,299)	(7,605)	67%
Marina F&B	286,785	247,041	39,744	16%	237,147	242,424	\$ (5,277)	-2%	49,639	4,617	45,022	975%
Public Amenities	10,956,226	11,599,861	\$ (643,635)	-6%	10,357,032	10,446,213	\$ (89,181)	1%	599,194	1,153,648	(554,454)	-48%
Downhill Ski	4,356,277	4,705,442	(349,165)	-7%	2,734,557	2,981,723	\$ (247,166)	8%	1,621,721	1,723,719	(101,998)	-6%
Cross Country Ski	1,481,172	1,513,048	(31,876)	-2%	917,167	922,127	\$ (4,960)	1%	564,006	590,921	(26,915)	-5%
Snowplay	248,962	225,679	23,283	10%	129,280	122,896	\$ 6,384	-5%	119,682	102,783	16,899	16%
Golf	1,512,040	1,622,103	(110,063)	-7%	1,791,125	1,778,485	\$ 12,640	-1%	(279,085)	(156,382)	(122,703)	-78%
Campground	125,337	110,963	14,374	13%	118,866	112,570	\$ 6,296	-6%	6,472	(1,607)	8,079	503%
Equestrian	170,120	159,986	10,134	6%	358,171	329,511	\$ 28,660	-9%	(188,051)	(169,525)	(18,526)	-11%
Bikeworks	222,367	182,150	40,217	22%	240,097	203,677	\$ 36,420	-18%	(17,730)	(21,527)	3,797	18%
Trails	185	-	185	0%	264,134	261,143	\$ 2,991	-1%	(263,949)	(261,143)	(2,806)	-1%
The Lodge	1,619,847	1,915,073	(295,226)	-15%	2,461,893	2,344,431	\$ 117,462	-5%	(842,046)	(429,358)	(412,688)	-96%
Summer Food and Bev	322,190	318,600	3,590	1%	186,101	341,834	\$ (155,733)	-46%	136,089	(23,234)	159,323	-686%
Pizza on the Hill	521,630	499,617	22,013	4%	661,197	632,469	\$ 28,728	-5%	(139,567)	(132,852)	(6,715)	-5%
Alder Creek Café	376,099	347,200	28,899	8%	494,446	415,347	\$ 79,099	-19%	(118,347)	(68,147)	(50,200)	-74%
Amenities Total	14,478,741	14,868,917	(390,176)	-3%	13,293,480	13,273,199	20,281	0%	1,185,261	1,595,718	(410,457)	-26%
HOA & Amenities Support Services	947,599	1,138,897	\$ (191,298)	-17%	8,367,294	8,950,836	\$ (583,542)	7%	(7,419,695)	(7,811,939)	392,244	5%
General	-	-	-	-	852,498	812,913	\$ 39,585	-5%	(852,498)	(812,913)	(39,585)	-5%
Administration	313,732	212,460	101,272	48%	1,045,191	1,142,593	\$ (97,402)	9%	(731,459)	(930,133)	198,674	21%
Communications	183,897	235,000	(51,103)	-22%	767,497	833,326	\$ (65,829)	8%	(583,600)	(598,326)	14,726	2%
Information Tech	-	-	-	0%	656,654	729,271	\$ (72,617)	10%	(656,654)	(729,271)	72,617	10%
Accounting	-	-	-	0%	868,387	910,616	\$ (42,229)	5%	(868,387)	(910,616)	42,229	5%
Human Resources	-	-	-	0%	563,640	527,237	\$ 36,403	-7%	(563,640)	(527,237)	(36,403)	-7%
Architectural Standards	162,848	183,120	(20,272)	-11%	476,713	469,348	\$ 7,365	2%	(313,865)	(286,228)	(27,637)	-10%
Workforce Housing	204,522	196,500	8,022	4%	462,792	338,015	\$ 124,777	37%	(258,270)	(141,515)	(116,755)	-83%
Member Services	27,187	30,417	(3,230)	-11%	338,340	366,679	\$ (28,339)	8%	(311,153)	(336,262)	25,109	7%
Risk & Facility Admin	-	-	-	0%	436,329	507,013	\$ (70,684)	14%	(436,329)	(507,013)	70,684	14%
Forestry	55,413	281,400	(225,987)	-80%	989,112	1,468,968	\$ (479,856)	33%	(933,699)	(1,187,568)	253,869	21%
Maintenance	-	-	-	-	910,143	844,857	\$ 65,286	-8%	(910,143)	(844,857)	(65,286)	-8%
TDA Operating Fund	\$ 15,426,340	\$ 16,007,814	\$ (581,474)	-4%	\$ 21,660,774	\$ 22,224,035	\$ (563,261)	3%	\$ (6,234,434)	\$ (6,216,221)	\$ (18,213)	0%



VARIANCES TO BUDGET BY AMENITY - YTD



GOLF OPERATING SUMMARY

	October 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Direct Access and Use	\$36,488	\$67,600	-\$31,112	-46.02%	\$73,055	-\$36,567	-50.05%	\$1,062,809	\$1,232,275	-\$169,466	-13.75%	\$921,047	\$141,762	15.39%
Retail	\$7,524	-\$3,800	\$11,324	-298.00%	\$12,545	-\$5,021	-40.03%	\$149,967	\$94,633	\$55,334	58.47%	\$129,038	\$20,929	16.22%
Lessons and Rentals	\$11,553	\$15,450	-\$3,897	-25.22%	\$17,766	-\$6,213	-34.97%	\$298,923	\$287,245	\$11,678	4.07%	\$267,086	\$31,837	11.92%
Other Revenue	\$0	\$500	-\$500	-100.00%	\$0	\$0	n/a	\$341	\$7,950	-\$7,610	-95.72%	\$1,092	-\$751	-68.81%
Total Revenue	\$55,565	\$79,750	-\$24,185	-30.33%	\$103,367	-\$47,802	-46.24%	\$1,512,040	\$1,622,103	-\$110,063	-6.79%	\$1,318,262	\$193,777	14.70%
Cost of Goods Sold	\$5,369	\$1,000	\$4,369	436.93%	\$9,169	-\$3,800	-41.44%	\$100,874	\$75,000	\$25,874	34.50%	\$87,480	\$13,395	15.31%
Gross Margin	\$50,196	\$78,750	-\$28,554	-36.26%	\$94,198	-\$44,002	-46.71%	\$1,411,165	\$1,547,103	-\$135,938	-8.79%	\$1,230,783	\$180,383	14.66%
Golf Ops Payroll	\$35,363	\$33,116	\$2,247	6.79%	\$28,008	\$7,355	26.26%	\$409,036	\$414,064	-\$5,028	-1.21%	\$313,387	\$95,649	30.52%
Golf Maint Payroll	\$88,668	\$71,503	\$17,165	24.01%	\$72,256	\$16,412	22.71%	\$792,545	\$746,335	\$46,210	6.19%	\$667,159	\$125,385	18.79%
Total: Payroll	\$124,031	\$104,619	\$19,412	18.56%	\$100,264	\$23,767	23.70%	\$1,201,581	\$1,160,399	\$41,182	3.55%	\$980,546	\$221,035	22.54%
Golf Ops Operating Exp	\$7,954	\$10,737	-\$2,783	-25.92%	\$9,396	-\$1,442	-15.35%	\$117,317	\$146,234	-\$28,917	-19.77%	\$118,284	-\$968	-0.82%
Golf Maint Operating Exp	\$44,582	\$32,650	\$11,932	36.54%	\$29,739	\$14,842	49.91%	\$371,353	\$396,852	-\$25,499	-6.43%	\$288,494	\$82,859	28.72%
Total: Operating Expenses	\$52,535	\$43,387	\$9,148	21.09%	\$39,135	\$13,400	34.24%	\$488,670	\$543,086	-\$54,416	-10.02%	\$406,778	\$81,892	20.13%
Total Operating Cost	\$176,567	\$148,006	\$28,561	19.30%	\$139,399	\$37,167	26.66%	\$1,690,251	\$1,703,485	-\$13,234	-0.78%	\$1,387,325	\$302,926	21.84%
Operating Result	-\$126,371	-\$69,256	-\$57,115	82.47%	-\$45,201	-\$81,169	-179.57%	-\$279,085	-\$156,382	-\$122,703	78.46%	-\$156,542	-\$122,544	78.28%
Total Golf Rounds	4,574	4,770	(196)	-4.1%	4,216			6,679	7,942	1,263	15.9%	4,573	2,106	0.46052919
Daily Paid Rounds	2,835	2,904	(69)	-2.4%	2,846			3,869	4,464	595	13.3%	3,180	3,274	103%
Pass / Pack Rounds	1,416	1,572	(156)	-9.9%	1,126			2,327	3,034	707	23.3%	1,126	1,620	144%
Comp	323	294	29	9.9%	244			483	444	(39)	-8.8%	267	522	196%



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	October 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$106,774	\$130,800	-\$24,026	-18.37%	\$124,816	-\$18,041	-14.45%	\$2,485,672	\$2,825,253	-\$339,581	-12.02%	\$2,334,676	\$150,995	6.47%
Beer	\$16,820	\$10,260	\$6,560	63.94%	\$18,198	-\$1,378	-7.57%	\$345,567	\$319,770	\$25,797	8.07%	\$309,305	\$36,262	11.72%
Liquor	\$15,770	\$9,820	\$5,950	60.59%	\$18,487	-\$2,717	-14.70%	\$390,467	\$270,710	\$119,757	44.24%	\$312,258	\$78,210	25.05%
Wine	\$19,561	\$18,495	\$1,066	5.76%	\$18,944	\$616	3.25%	\$276,779	\$349,608	-\$72,829	-20.83%	\$287,924	-\$11,144	-3.87%
Other Revenue	\$474	\$0	\$474	0.00%	\$9,403	-\$8,930	-94.96%	\$34,700	\$22,900	\$11,800	51.53%	\$98,418	-\$63,719	-64.74%
Total Revenue	\$159,399	\$169,375	-\$9,976	-5.89%	\$189,848	-\$30,449	-16.04%	\$3,533,185	\$3,788,241	-\$255,056	-6.73%	\$3,342,580	\$190,604	5.70%
Cost of Goods Sold	\$78,662	\$51,600	\$27,062	52.44%	\$66,085	\$12,577	19.03%	\$1,123,319	\$1,152,501	-\$29,182	-2.53%	\$1,023,001	\$100,318	9.81%
Gross Margin	\$80,738	\$117,775	-\$37,037	-31.45%	\$123,763	-\$43,026	-34.76%	\$2,409,866	\$2,635,740	-\$225,874	-8.57%	\$2,319,579	\$90,287	3.89%
Total: Payroll	\$168,843	\$177,672	-\$8,829	-4.97%	\$167,860	\$983	0.59%	\$2,524,829	\$2,490,072	\$34,757	1.40%	\$2,265,274	\$259,555	11.46%
Other Operating Expenses	\$42,320	\$57,970	-\$15,650	-27.00%	\$80,960	-\$38,640	-47.73%	\$742,704	\$718,109	\$24,595	3.42%	\$796,239	-\$53,535	-6.72%
Total Operating Cost	\$211,163	\$235,642	-\$24,479	-10.39%	\$248,820	-\$37,657	-15.13%	\$3,267,532	\$3,208,181	\$59,351	1.85%	\$3,061,513	\$206,020	6.73%
Operating Result	-\$130,426	-\$117,867	-\$12,559	10.65%	-\$125,057	-\$5,369	-4.29%	-\$857,667	-\$572,441	-\$285,226	49.83%	-\$741,934	-\$115,733	15.60%
COGS % to Revenue	49.35%	30.46%		-18.88%	34.81%		-14.54%	31.79%	30.42%		-1.37%	30.61%		-1.19%
Wages as % to Revenue	105.92%	104.90%		-1.03%	88.42%		-17.51%	71.46%	65.73%		-5.73%	67.77%		-3.69%



STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	2,428,891	0	0	0	2,428,891
Cash - Investment	17,891,472	(877,621)	21,619,081	75,422	0	38,708,354
Inventory	0	392,590	0	0	0	392,590
Member Receivables, Net	0	(4,450)	0	0	0	(4,450)
Other Receivables	119,500	53,001	42,488	0	0	214,989
Prepaid Expenses	0	2,148,072	39,371	0	0	2,187,443
Due From (To) Other Funds	(139,096)	463,388	(313,931)	(10,385)	0	(24)
Property and Equipment	0	0	0	0	54,514,508	54,514,508
Total Assets	17,871,876	4,603,871	21,387,010	65,037	54,514,508	98,442,302
Accounts Payable	9,573	2,872,969	0	0	0	2,882,542
Accrued Liabilities	5,247	1,288,277	18,747	0	0	1,312,271
Deferred Revenue, Assessment	0	7,734,359	0	0	0	7,734,359
Deferred Revenue, Recreation Fee	0	103,393	0	0	0	103,393
Deferred Revenue, Other	0	1,082,549	0	0	0	1,082,549
Deposits	0	391,497	0	0	0	391,497
Total Liabilities	14,820	13,473,045	18,747	0	0	13,506,612
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	81,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	1,597,749	(10,885,030)	3,439,779	79,009	7,369,237	1,600,744
Total Liabilities and Equity	17,871,876	4,603,871	21,387,010	65,037	54,514,508	98,442,302



STATEMENT OF FINANCIAL POSITION

PERIOD COMPARISON

Name	As Of 10/31/2024	As Of 09/30/2024	Diff	As Of 10/31/2023	Diff
Cash - Operating	2,428,891	4,093,716	(1,664,825)	2,298,794	130,097
Cash - Investment	38,708,354	41,564,839	(2,856,486)	38,719,048	(10,694)
Inventory	392,590	370,546	22,044	478,843	(86,253)
Member Receivables, Net	(4,450)	23,929	(28,378)	55,126	(59,575)
Other Receivables	214,989	234,023	(19,034)	211,834	3,155
Prepaid Expenses	2,187,443	381,922	1,805,521	2,118,657	68,786
Due From (To) Other Funds	(24)	0	(24)	0	(24)
Property and Equipment	54,514,508	51,342,484	3,172,024	46,229,641	8,284,868
Total Assets	98,442,302	98,011,460	430,841	90,111,942	8,330,359
Accounts Payable	2,882,542	1,810,814	1,071,728	870,244	2,012,298
Accrued Liabilities	1,312,271	1,345,426	(33,154)	1,341,528	(29,257)
Deferred Revenue, Assessment	7,734,359	7,723,411	10,948	6,852,469	881,890
Deferred Revenue, Recreation Fee	103,393	155,611	(52,218)	395,579	(292,186)
Deferred Revenue, Other	1,082,549	954,717	127,832	1,368,163	(285,614)
Deposits	391,497	416,680	(25,183)	448,947	(57,450)
Total Liabilities	13,506,612	12,406,659	1,099,952	11,276,931	2,229,681
Members Equity	81,334,945	81,334,945	0	75,379,275	5,955,670
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	1,600,744	2,269,855	(669,111)	1,738,453	(137,709)
Total Liabilities and Equity	98,442,302	98,011,460	430,841	90,111,942	8,330,359





Product Summary Flash Report

Sales Report Category= Pass ID / Media

2024 Pro-Rated Product	# Sold
Up to 2	1,463
Up to 4	2,157
Add'l Mbr	1,057
Total	4,677

Total 2024 Pro-Rated Rec Fee Sales		1,398,152
TAHOE DONNER ASSOCIATIC RECOGNIZED		
05-2024 Revenue	(85,728)	
06-2024 Revenue	(252,193.00)	
07-2024 Revenue	(376,176.00)	
08-2024 Revenue	(319,240.00)	
09-2024 Revenue	(206,854.00)	
10-2024 Revenue	(54,568.00)	
11-2024 Revenue		
12-2024 Revenue		

Total Unearned Rec Fee Revenue 103,393

20725-901 Rec Fee 2024 Pro-Rated	2024
10/31/2024	LTD
	10
TDA	eUnify

GL Inventory		Balance
GL Balance	10/31/2024	103,393
20725	901	
var		\$0.00

Sales by Month 2023

Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
193,760	105,470	241,275	135,850	88,040	33,060	15,745	8,540	11,985	13,340	847,065

'24 Forecast at 90% to 2023 actual sales											Forecasted
	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Sep-Dec
Forecasted	165,000	94,923	217,148	122,265	79,236	24,754	14,171	5,000	3,000	-	22,171
2024 Actual	160,560	100,127	240,723	128,855	68,222	19,260	6,780				
var	(4,440)	5,204	23,575	6,590	(11,014)	(5,494)	(7,391)	(5,000)			

Sold to Date for Pro-Rated 2024 as of: 10/31/2024	1,398,152
Forecast Pro-Rated 2024 Sales	1,420,323
Budget May - Dec Rec Fee Sales	1,420,884
Forecast variance to 2024 Pro-Rated Budget	(562)

Additional Info:

Jan - April 23-24 Rec Fee Revenue Surplus to budget	\$ 8,113
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Total Pro-Rated 2024 Rec Fee Sales as of: 11/14/2024	\$ 1,398,152
Remaining sales needed to meet pro-rated budget as of: 11/14/2024	(22,732)



Annual Assessment Pace Report @10/10/2024

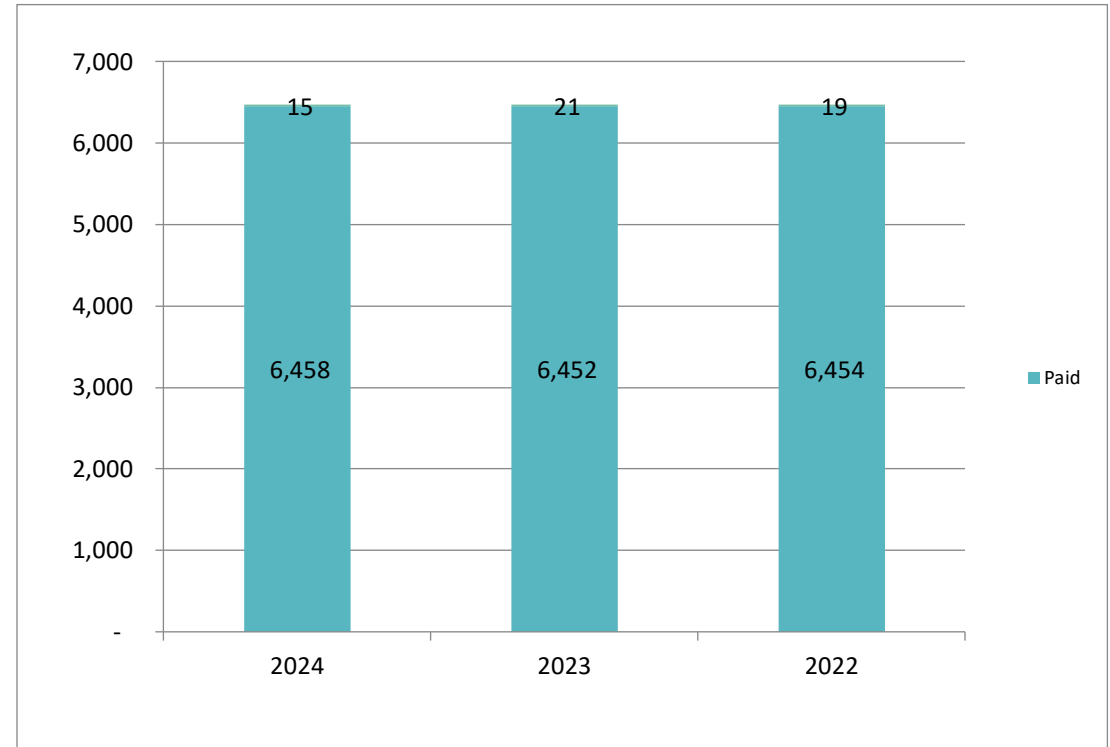
	2024 AA (eUnify)				2023 AA (eUnify)				2022 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Payments Received Total:	(6,458)	-100%	\$ 2,907	\$ (18,772,001)	(6,452)	-100%	\$ 2,624	\$ (16,930,097)	(6,454)	-100%	\$ 2,349	\$ (15,160,46)

Variance (Qty/\$) 2024 vs 2023:	5	\$ 283	1,841,904
%Variance 2024 vs 2023:	0.09%	9.74%	9.81%
Variance (Qty/\$) 2024 vs 2022:	4	\$ 558	3,611,535
%Variance 2024 vs 2022:	0.05%	21.27%	19.24%

Annual Assessment as of 11/14/2024 vs 11/14/20xx

	2024	2023	2022
Paid	6,458	6,452	6,454
Unpaid	15	21	19
	6,473	6,473	6,473

Paid	100%	100%	100%
Unpaid	0%	0%	0%



LOOKING BACK

- 2025 Budget Publication by Nov 15th - **COMPLETED**
- Partial Year Audit and 2024 Tax Prep in November (with McClintock) - **COMPLETED**
- Winter Hiring Fair Nov 16th - **COMPLETED**

LOOKING AHEAD

- Family Movie Night Fri at NWCH – **Fridays 6p**
- Soup Season Sundays at the Lodge – **Sundays 5-8:30p**
- Osteoporosis Workshop at Trout Creek – **Sunday, November 24, 9a**
- Thanksgiving Three-Course Plated Dinner at The Lodge – **Thursday, November 28, 2-6p**
- TDA XC Opening Day – **Friday, November 29, 8:30a (Conditions Permitting)**
- Light Up the Night at The Lodge – **Saturday, November 30, 5:30-6:30p**
- Prime Rib Fridays at The Lodge – **Fridays 5-8:30p**



THANK YOU

