

MANAGEMENT UPDATE: DOWNHILL SKI LODGE CONSTRUCTION

January 24, 2025



OBJECTIVE:

Provide the board of directors with an update on the Downhill Ski Lodge construction progress

DOWNHILL SKI LODGE CONSTRUCTION UPDATE

WORK COMPLETED:

- Building foundation
- Underground utilities
- Site winterization
- Steel erection
- Rack and line steel structure
- Final bolt tightening and plate welding

WORK IN PROGRESS:

- Metal decking install: layout, welding, stud installation and blockout for MEP
- Pour concrete blockouts at steel columns
- 2nd and 3rd floor prep to pour



DOWNHILL SKI LODGE REPLACEMENT SCHEDULE UPDATE

SCHEDULE HIGHLIGHTS:

- Steel erection topped out 12/13/24
- Slab on metal deck complete 1/24/25
- Roof framing starting 1/27/25
- Shrink wrap building 2/7/25
- Building dry in 4/9/25
- Exterior windows and doors installed by 5/21
- Occupancy 11/26/25



DOWNHILL SKI LODGE REPLACEMENT BUDGET UPDATE

Budget Summary

Funding per Approved Annual Capital Budgets (CFP)	
BOD Approved Budget - Soft Costs 2020	
BOD Approved Budget - Soft Costs 2021	
BOD Approved Budget - Soft Costs 2023	
2023 Development Fund Budget Remaining	
BOD Approved Budget - Construction Contract	
BOD Approved Budget Combined	
Funding Source	
Development Fund	
Replacement Reserve Fund	
Funding Source Total	

Approved Funding	
	93,670
	1,360,682
	1,032,318
	200,000
	33,106,927
\$	35,793,597
	28,518,839
	7,274,758
\$	35,793,597

Project Costs	
Design-Permits	
Construction	
GC Executed Change Orders	
Misc.	
FF&E	
Contingency	
Project Costs subtotal	

Approved Budget	Projected Costs	Paid to Date
3,027,805	2,919,445	2,948,579
30,613,327	30,463,231	7,618,536
-	563,146	563,146
-	-	-
668,989	668,989	-
1,483,476	1,178,785	-
35,793,597	35,793,597	11,130,262

Q&A