

MONTHLY FINANCIAL UPDATE

December 2024



TAHOE DONNER™

OPERATING FUND NOTES TO FINANCIALS

2024



Keynotes

1. December NOR of -\$629,924 was unfavorable to budget by -\$524,345 or -7%. YTD NOR loss of -\$567,184 is unfavorable to budget by -\$567,184.

Month

Reported revenue for December was unfavorable to budget -438k (-20%), while operating costs were also negative to budget by -\$72k (-3%). The largest drivers were revenue misses at XC, The Lodge and Downhill Ski (-\$51k, -\$53k and -\$348k respectively) with significant influence caused by low snow totals (with additional impact of aggressive budget targets approved before the DHS Lodge reconstruction was approved). Expenses were over budget primarily at Forestry (\$71k single invoice very late from the vendor), The Lodge (\$36k), and Maintenance (\$34k)

Year to Date

We finished November essentially flat to budget, but the unfortunate combination of poor snow fall and very aggressive revenue targets did not synergize well. That has caused a miss for the 2024 Calendar Year budget of >\$500k (7%).

Refer to Key Metrics (pp. 2-3) for monthly performance and budget variances. The Consolidated Operating Fund P&L (p. 4) summarizes line items, while the Summary Income Statement by Amenity (pp. 5-6) details departmental performance. **Note that the internal monthly financial statements are unaudited and may change. The Association's audited financial statements are released annually in the first quarter, with the Annual Report published in Tahoe Donner News and online.**

OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: December's revenue was unfavorable to budget -\$404k or -4% for the month

- **Downhill Ski operations revenue unfavorable to budget -\$348k**

- Passes: -\$226k
- Daily Usage: +\$0k
- Lessons/Rentals/Other: -\$88k (and F&B -\$36k)

- **XC Operation revenue unfavorable to budget -\$51k**

- Direct Access & Use: -\$52k
- Retail: +\$13k
- Lessons & Rentals: -\$12k

- **Snowplay revenue unfavorable to budget -\$12k**

- Daily Usage: -\$14k
- Food: +\$2k

Trout Creek Recreation Center revenue unfavorable to budget -\$6k

- Rec Fee & Daily Usage Fees: -\$10k
- Trout Creek Retail: +\$1
- Trout Creek Lessons/Rentals/Other: +\$3k

F&B consolidated revenue unfavorable to budget -\$99k

- ACAC: -\$7k
- POTH: -\$4k
- The Lodge: -\$53k
- Winter F&B: -\$36k

COST OF GOODS SOLD (COGS):

<u>Type</u>	<u>Actual</u>	<u>Budget</u>
- Food COGS	46.8%	31.0%
- Beverage COGS	22.7%	25.9%
- Retail COGS	45.2%	54.9%



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Salaries and wages were unfavorable to budget by **\$11k** or **0.8%**

OTHER OPERATING EXPENSES: Operating expense unfavorable to budget by **+\$89k** or **+12.2%**

Noted variances:

- Staff Expenses: Unfavorable \$1k (Employees – Housing, Training and Relations)
- Utilities: Favorable \$56k (Diesel, Gasoline, Natural Gas)
- Supplies & Maintenance: Unfavorable \$113k (Def Space- Chipping)
- Administrative & Other: Unfavorable \$30k (Legal, Insurance & Audit)



CONSOLIDATED OPERATING FINANCIAL REPORT

	December 2024							YTD 2024						
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %
Revenue														
Recreation Fee	58,610	80,742	(22,132)	-27.41%	151,873	(93,263)	-61.41%	1,638,704	1,660,427	(21,723)	-1.31%	1,625,183	13,521	0.83%
Direct Access and Use	765,596	1,048,070	(282,474)	-26.95%	616,265	149,331	24.23%	6,138,716	6,687,598	(548,882)	-8.21%	6,002,068	136,649	2.28%
Food and Beverage	287,566	384,556	(96,990)	-25.22%	358,056	(70,490)	-19.69%	3,966,886	4,348,466	(381,580)	-8.78%	4,027,100	(60,214)	-1.50%
Retail	92,689	61,573	31,116	50.54%	58,232	34,458	59.17%	790,324	608,223	182,101	29.94%	746,668	43,656	5.85%
Lessons and Rentals	382,391	478,364	(95,973)	-20.06%	373,264	9,127	2.45%	3,753,495	3,858,437	(104,942)	-2.72%	3,821,623	(68,129)	-1.78%
Other Revenue	133,655	104,937	28,718	27.37%	203,449	(69,793)	-34.31%	1,193,855	1,360,358	(166,503)	-12.24%	1,383,052	(189,197)	-13.68%
Total Revenue	1,720,508	2,158,242	(437,734)	-20.28%	1,761,139	(40,631)	-2.31%	17,481,980	18,523,509	(1,041,529)	-5.62%	17,605,695	(123,715)	-0.70%
Cost of Goods Sold	158,861	144,636	14,225	9.83%	139,344	19,517	14.01%	1,726,472	1,663,105	63,367	3.81%	1,629,828	96,643	5.93%
Gross Margin	1,561,647	2,013,606	(451,959)	-22.45%	1,621,795	(60,148)	-3.71%	15,755,508	16,860,404	(1,104,896)	-6.55%	15,975,867	(220,359)	-1.38%
Payroll (incl burden)	1,404,995	1,393,224	11,771	0.84%	1,249,313	155,682	12.46%	16,313,631	16,649,534	(335,903)	-2.02%	15,485,757	827,874	5.35%
Other Operating Expenses	786,576	725,961	60,615	8.35%	923,201	(136,625)	-14.80%	7,686,039	7,887,848	(201,809)	-2.56%	7,726,818	(40,779)	-0.53%
Total Operating Cost	2,191,571	2,119,185	72,386	3.42%	2,172,514	19,057	0.88%	23,999,670	24,537,382	(537,712)	-2.19%	23,212,575	787,095	3.39%
Operating Result	-\$629,924	-\$105,579	-\$524,345	-496.64%	-\$550,719	-\$79,205	-14.38%	-\$8,244,162	-\$7,676,978	-\$567,183	-7.39%	-\$7,236,708	-\$1,007,454	-13.92%
2024 Assessment Revenue	\$7,676,978	\$7,676,978	-	0.00%	6,893,745	783,233	-11.36%	7,676,978	7,676,978	-	0.00%	6,893,745	783,233	11.36%
NOR	\$7,047,054	\$7,571,399	-\$524,345	6.93%	\$6,343,026	\$704,028	-11.10%	-\$567,184	\$0	-\$567,184		-\$342,963	-\$224,221	-65.38%



SUMMARY FINANCIAL REPORT BY AMENITY - December

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 89,823	\$ 101,888	\$ (12,065)	-12%	\$ 162,611	\$ 151,596	\$ 11,015	-7%	\$ (72,788)	\$ (49,708)	\$ (23,080)	-46%
Beach Club Marina	(3,715)	-	(3,715)	-	13,622	6,936	\$ 6,686	-96%	(17,337)	(6,936)	(10,401)	-150%
Marina F&B	-	-	-	-	4,477	2,845	\$ 1,632	-57%	(4,477)	(2,845)	(1,632)	-57%
Tennis Center	(2,004)	-	(2,004)	-	(5,830)	5,316	\$ (11,146)	210%	3,827	(5,316)	9,143	172%
Aquatics	(255)	-	(255)	-	21,784	29,249	\$ (7,465)	26%	(22,039)	(29,249)	7,210	25%
Trout Creek Rec Ctr	95,796	101,888	(6,092)	-6%	116,793	101,758	\$ 15,035	-15%	(20,997)	130	(21,127)	-16251%
Recreation Programs	-	-	-	-	3,681	3,947	\$ (266)	7%	(3,681)	(3,947)	266	7%
Day Camps	-	-	-	-	8,084	1,545	\$ 6,539	-423%	(8,084)	(1,545)	(6,539)	-423%
Public Amenities	1,494,843	1,958,754	\$ (463,911)	-24%	1,237,131	1,297,312	\$ (60,181)	5%	257,713	661,442	(403,729)	-61%
Trails	-	-	-	-	(22,938)	19,120	\$ (42,058)	220%	22,938	(19,120)	42,058	220%
Equestrian	-	-	-	-	14,690	15,293	\$ (603)	4%	(14,690)	(15,293)	603	4%
Campground	668	-	668	-	4,255	3,914	\$ 341	-9%	(3,587)	(3,914)	327	8%
Cross Country Ski	420,260	471,200	(50,940)	-11%	225,860	227,345	\$ (1,485)	1%	194,400	243,855	(49,455)	-20%
Golf	10,020	-	10,020	-	97,165	65,044	\$ 32,121	-49%	(87,145)	(65,044)	(22,101)	-34%
The Lodge	178,077	231,206	(53,129)	-23%	278,897	243,347	\$ 35,550	-15%	(100,820)	(12,141)	(88,679)	-730%
Bikeworks	-	-	-	-	4,537	2,454	\$ 2,083	-85%	(4,537)	(2,454)	(2,083)	-85%
Pizza on the Hill	48,320	51,850	(3,530)	-7%	70,521	58,962	\$ 11,559	-20%	(22,201)	(7,112)	(15,089)	-212%
Alder Creek Café	57,705	64,300	(6,595)	-10%	67,884	63,149	\$ 4,735	-7%	(10,179)	1,151	(11,330)	-984%
Summer Food and Bev	-	-	-	-	2,073	-	\$ 2,073	0%	(2,073)	-	(2,073)	-
Downhill Ski	728,663	1,076,744	(348,081)	-32%	453,822	555,112	\$ (101,290)	18%	274,840	521,632	(246,792)	-47%
Snowplay	51,131	63,454	(12,323)	-19%	40,364	43,572	\$ (3,208)	7%	10,767	19,882	(9,115)	-46%
Amenities Total	1,584,666	2,060,642	(475,976)	-23%	1,399,741	1,448,908	(49,167)	3%	184,925	611,734	(426,809)	-70%
HOA & Amenities Support Services	7,812,820	7,774,578	\$ 38,242	0%	950,690	814,913	\$ 135,777	-17%	6,862,129	6,959,665	(97,536)	-1%
General	7,676,978	7,676,978	-	0%	97,304	81,202	\$ 16,102	-20%	7,579,674	7,595,776	(16,102)	0%
Administration	10,617	9,401	1,216	13%	113,357	116,460	\$ (3,103)	3%	(102,740)	(107,059)	4,319	4%
Communications	68,276	23,500	44,776	191%	65,228	77,472	\$ (12,244)	16%	3,048	(53,972)	57,020	106%
Community Standards	15,808	13,640	2,168	16%	48,439	45,233	\$ 3,206	-7%	(32,631)	(31,593)	(1,038)	-3%
Information Tech	-	-	-	-	73,040	71,039	\$ 2,001	-3%	(73,040)	(71,039)	(2,001)	-3%
Accounting	1,023	-	1,023	-	107,147	90,294	\$ 16,853	-19%	(106,124)	(90,294)	(15,830)	-18%
Human Resources	-	-	-	-	65,861	66,165	\$ (304)	0%	(65,861)	(66,165)	304	0%
Workforce Housing	24,800	45,000	(20,200)	-45%	54,004	40,988	\$ 13,016	-32%	(29,204)	4,012	(33,216)	-828%
Member Services	367	1,259	(892)	-71%	47,106	34,506	\$ 12,600	-37%	(46,739)	(33,247)	(13,492)	-41%
Forestry	14,951	4,800	10,151	211%	134,978	64,170	\$ 70,808	-110%	(120,028)	(59,370)	(60,658)	-102%
Maintenance	-	-	-	-	111,167	77,347	\$ 33,820	-44%	(111,167)	(77,347)	(33,820)	-44%
Risk & Facility Admin	-	-	-	-	33,061	50,037	\$ (16,976)	34%	(33,061)	(50,037)	16,976	34%
TDA Operating Fund	\$ 9,397,486	\$ 9,835,220	\$ (437,734)	-4%	\$ 2,350,432	\$ 2,263,821	\$ 86,611	-4%	\$ 7,047,054	\$ 7,571,399	\$ (524,345)	-7%

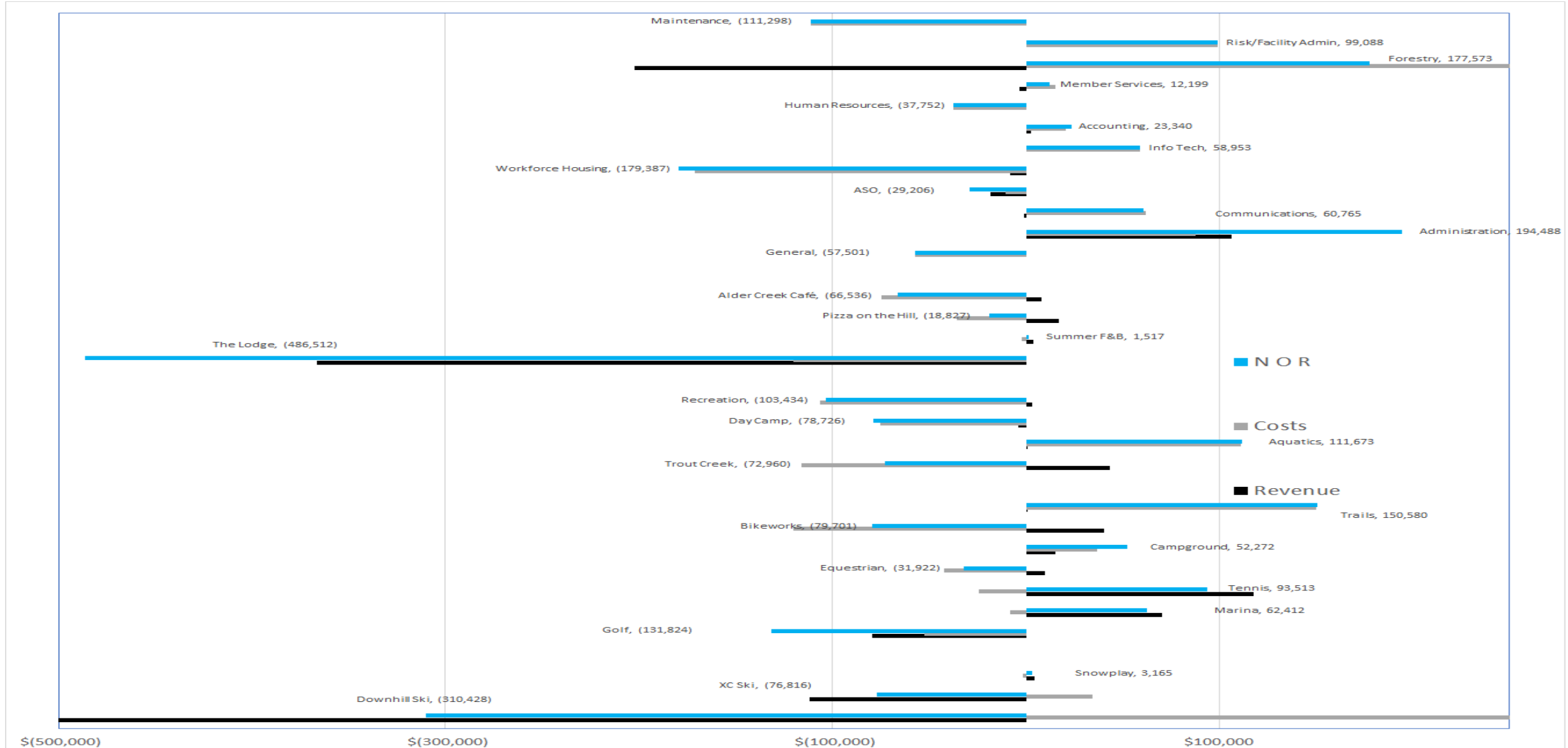


SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
Private Amenities	\$ 3,678,336	\$ 3,429,479	\$ 248,857	7%	\$ 3,255,657	\$ 3,116,849	\$ 138,808	-4%	\$ 422,679	\$ 312,630	\$ 110,049	35%
Beach Club Marina	637,779	571,100	66,679	12%	418,687	343,647	\$ 75,040	-22%	219,092	227,453	(8,361)	-4%
Marina F&B	286,785	247,041	39,744	16%	244,288	248,124	\$ (3,836)	-2%	42,497	(1,083)	43,580	-4024%
Tennis Center	609,362	493,816	115,546	23%	556,599	450,058	\$ 106,541	-24%	52,763	43,758	9,005	21%
Aquatics	315,086	314,610	476	0%	273,791	384,733	\$ (110,942)	29%	41,295	(70,123)	111,418	159%
Trout Creek Rec Ctr	1,307,937	1,280,946	26,991	2%	1,327,834	1,220,289	\$ 107,545	-9%	(19,897)	60,657	(80,554)	-133%
Recreation Programs	227,467	224,360	3,107	1%	257,637	244,300	\$ 13,337	5%	(30,170)	(19,940)	(10,230)	51%
Day Camps	293,920	297,606	(3,686)	-1%	176,822	225,698	\$ (48,876)	22%	117,098	71,908	45,190	63%
Public Amenities	12,645,494	13,797,491	\$ (1,151,997)	-8%	12,277,874	12,536,699	\$ (258,825)	2%	367,620	1,260,792	(893,172)	-71%
Trails	290	-	290	0%	262,538	299,395	\$ (36,857)	12%	(262,248)	(299,395)	37,147	12%
Equestrian	170,120	159,986	10,134	6%	384,187	360,151	\$ 24,036	-7%	(214,067)	(200,165)	(13,902)	-7%
Campground	126,378	110,963	15,415	14%	128,377	120,395	\$ 7,982	-7%	(1,999)	(9,432)	7,433	79%
Cross Country Ski	1,933,862	2,045,388	(111,526)	-5%	1,262,668	1,298,379	\$ (35,711)	3%	671,193	747,009	(75,816)	-10%
Golf	1,545,735	1,622,103	(76,368)	-5%	1,970,281	1,920,261	\$ 50,020	-3%	(424,546)	(298,158)	(126,388)	-42%
The Lodge	1,909,173	2,275,767	(366,594)	-16%	2,907,260	2,789,342	\$ 117,918	-4%	(998,087)	(513,575)	(484,512)	-94%
Bikeworks	222,367	182,150	40,217	22%	250,636	208,580	\$ 42,056	-20%	(28,268)	(26,430)	(1,838)	-7%
Pizza on the Hill	591,767	575,017	16,750	3%	777,664	742,087	\$ 35,577	-5%	(185,897)	(167,070)	(18,827)	-11%
Alder Creek Café	437,867	429,950	7,917	2%	585,872	511,420	\$ 74,452	-15%	(148,006)	(81,470)	(66,536)	-82%
Summer Food and Bev	322,190	318,600	3,590	1%	191,544	341,834	\$ (150,290)	-44%	130,647	(23,234)	153,881	-662%
Downhill Ski	5,085,652	5,782,186	(696,534)	-12%	3,368,919	3,758,475	\$ (389,556)	10%	1,716,733	2,023,711	(306,978)	-15%
Snowplay	300,093	295,381	4,712	2%	187,928	186,380	\$ 1,548	-1%	112,166	109,001	3,165	3%
Amenities Total	16,323,830	17,226,970	(903,140)	-5%	15,533,531	15,653,548	(120,017)	1%	790,299	1,573,422	(783,123)	-50%
HOA & Amenities Support Services	8,835,128	8,973,517	\$ (138,389)	-2%	10,192,611	10,546,939	\$ (354,328)	3%	(1,357,483)	(1,573,422)	215,939	14%
General	7,676,978	7,676,978	-	-	1,030,068	972,567	\$ 57,501	-6%	6,646,910	6,704,411	(57,501)	-1%
Administration	338,786	232,262	106,524	46%	1,282,528	1,371,492	\$ (88,964)	6%	(943,742)	(1,139,230)	195,488	17%
Communications	266,722	282,000	(15,278)	-5%	931,659	993,379	\$ (61,720)	6%	(664,937)	(711,379)	46,442	7%
Community Standards	193,404	211,950	(18,546)	-9%	570,957	560,297	\$ 10,660	2%	(377,553)	(348,347)	(29,206)	-8%
Information Tech	-	-	-	0%	813,188	872,141	\$ (58,953)	7%	(813,188)	(872,141)	58,953	7%
Accounting	2,680	-	2,680	0%	1,069,623	1,090,283	\$ (20,660)	2%	(1,066,943)	(1,090,283)	23,340	2%
Human Resources	-	-	-	0%	685,255	647,503	\$ 37,752	-6%	(685,255)	(647,503)	(37,752)	-6%
Workforce Housing	236,272	244,500	(8,228)	-3%	563,581	392,422	\$ 171,159	44%	(327,309)	(147,922)	(179,387)	-121%
Member Services	29,642	32,827	(3,185)	-10%	420,230	435,614	\$ (15,384)	4%	(390,588)	(402,787)	12,199	3%
Forestry	90,643	293,000	(202,357)	-69%	1,198,916	1,596,846	\$ (397,930)	25%	(1,108,273)	(1,303,846)	195,573	15%
Maintenance	-	-	-	-	1,117,684	1,006,386	\$ 111,298	-11%	(1,117,684)	(1,006,386)	(111,298)	-11%
Risk & Facility Admin	-	-	-	0%	508,921	608,009	\$ (99,088)	16%	(508,921)	(608,009)	99,088	16%
TDA Operating Fund	\$ 25,158,958	\$ 26,200,487	\$ (1,041,529)	-4%	\$ 25,726,142	\$ 26,200,487	\$ (474,345)	2%	\$ (567,184)	\$ -	\$ (567,184)	#DIV/0!



VARIANCES TO BUDGET BY AMENITY - YTD



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	December 2024							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$210,871	\$267,900	-\$57,029	-21.29%	\$261,175	-\$50,305	-19.26%	\$2,789,753	\$3,226,803	-\$437,050	-13.54%	\$2,696,503	\$93,251	3.46%
Beer	\$23,109	\$29,690	-\$6,581	-22.17%	\$25,016	-\$1,908	-7.63%	\$378,841	\$359,970	\$18,871	5.24%	\$342,388	\$36,453	10.65%
Liquor	\$22,495	\$24,960	-\$2,465	-9.87%	\$37,275	-\$14,780	-39.65%	\$428,177	\$303,670	\$124,507	41.00%	\$364,474	\$63,703	17.48%
Wine	\$27,626	\$50,406	-\$22,780	-45.19%	\$32,356	-\$4,730	-14.62%	\$322,693	\$419,342	-\$96,649	-23.05%	\$337,576	-\$14,884	-4.41%
Other Revenue	\$2	\$10,300	-\$10,298	-99.98%	-\$7	\$9	-124.93%	\$34,951	\$33,200	\$1,751	5.28%	\$105,825	-\$70,873	-66.97%
Total Revenue	\$284,102	\$383,256	-\$99,154	-25.87%	\$355,816	-\$71,714	-20.15%	\$3,954,416	\$4,342,985	-\$388,569	-8.95%	\$3,846,766	\$107,651	2.80%
Cost of Goods Sold	\$115,439	\$110,436	\$5,003	4.53%	\$100,837	\$14,602	14.48%	\$1,272,733	\$1,314,837	-\$42,104	-3.20%	\$1,162,846	\$109,887	9.45%
Gross Margin	\$168,663	\$272,820	-\$104,157	-38.18%	\$254,979	-\$86,315	-33.85%	\$2,681,684	\$3,028,148	-\$346,464	-11.44%	\$2,683,920	-\$2,236	-0.08%
Total: Payroll	\$242,980	\$237,131	\$5,849	2.47%	\$284,533	-\$41,553	-14.60%	\$2,932,586	\$2,928,641	\$3,945	0.13%	\$2,716,927	\$215,659	7.94%
Other Operating Expenses	\$69,875	\$65,656	\$4,219	6.43%	\$75,306	-\$5,431	-7.21%	\$856,778	\$836,064	\$20,714	2.48%	\$922,423	-\$65,645	-7.12%
Total Operating Cost	\$312,855	\$302,787	\$10,068	3.33%	\$359,839	-\$46,984	-13.06%	\$3,789,364	\$3,764,705	\$24,659	0.66%	\$3,639,350	\$150,014	4.12%
Operating Result	-\$144,192	-\$29,967	-\$114,225	381.17%	-\$104,860	-\$39,331	-37.51%	-\$1,107,681	-\$736,557	-\$371,124	50.39%	-\$955,430	-\$152,251	15.94%
COGS % to Revenue	40.63%	28.82%		-11.82%	28.34%		-12.29%	32.19%	30.27%		-1.91%	30.23%		-1.96%
Wages as % to Revenue	85.53%	61.87%		-23.65%	79.97%		-5.56%	74.16%	67.43%		-6.73%	70.63%		-3.53%



STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	11,452,848	0	0	0	11,452,848
Cash - Investment	13,138,045	1,315,204	18,983,624	21,447	0	33,458,321
Inventory	0	444,292	0	0	0	444,292
Member Receivables, Net	0	(119,468)	0	0	0	(119,468)
Other Receivables	119,500	100,021	42,488	0	0	262,009
Prepaid Expenses	0	1,712,858	36,818	0	0	1,749,676
Due From (To) Other Funds	(139,096)	463,388	(313,931)	(10,385)	0	(24)
Property and Equipment	0	0	0	0	56,413,325	56,413,325
Total Assets	13,118,450	15,369,143	18,748,999	11,062	56,413,325	103,660,979
Accounts Payable	9,573	1,096,335	7,823	0	0	1,113,730
Accrued Liabilities	6,413	1,628,103	22,913	0	0	1,657,429
Deferred Revenue, Assessment	0	8,491,395	0	0	0	8,491,395
Deferred Revenue, Recreation Fee	0	558,990	0	0	0	558,990
Deferred Revenue, Other	0	1,298,867	0	0	0	1,298,867
Deposits	0	560,963	0	0	0	560,963
Total Liabilities	15,986	13,634,653	30,736	0	0	13,681,375
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	81,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	(3,156,843)	(281,366)	789,780	25,034	9,268,054	6,644,659
Total Liabilities and Equity	13,118,450	15,369,143	18,748,999	11,062	56,413,325	103,660,979



STATEMENT OF FINANCIAL POSITION

PERIOD COMPARISON

Name	As Of 12/31/2024	As Of 11/30/2024	Diff	As Of 12/31/2023	Diff
Cash - Operating	11,452,848	3,076,248	8,376,600	5,384,553	6,068,294
Cash - Investment	33,458,321	35,364,928	(1,906,607)	39,278,103	(5,819,783)
Inventory	444,292	462,888	(18,596)	510,434	(66,142)
Member Receivables, Net	(119,468)	(42,108)	(77,360)	225,722	(345,190)
Other Receivables	262,009	213,259	48,750	289,661	(27,652)
Prepaid Expenses	1,749,676	1,808,197	(58,521)	1,781,908	(32,232)
Due From (To) Other Funds	(24)	(24)	0	(3)	(21)
Property and Equipment	56,413,325	56,345,214	68,111	47,145,271	9,268,054
Total Assets	103,660,979	97,228,601	6,432,378	94,615,649	9,045,330
Accounts Payable	1,113,730	1,716,288	(602,557)	542,400	571,331
Accrued Liabilities	1,657,429	1,324,329	333,100	1,815,710	(158,281)
Deferred Revenue, Assessment	8,491,395	9,042,412	(551,018)	6,180,023	2,311,372
Deferred Revenue, Recreation Fee	558,990	69,932	489,058	560,981	(1,991)
Deferred Revenue, Other	1,298,867	1,375,189	(76,322)	1,521,440	(222,574)
Deposits	560,963	388,377	172,586	660,150	(99,186)
Total Liabilities	13,681,375	13,916,527	(235,152)	11,280,704	2,400,671
Members Equity	81,334,945	81,334,945	0	75,401,210	5,933,735
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	6,645,003	(22,694)	6,667,697	6,216,452	428,551
Total Liabilities and Equity	103,661,324	97,228,779	6,432,545	94,615,649	9,045,674



Recreation Fee Reconciliation and Sales Analysis



Product Summary Flash Report

Sales Report Category= Pass ID / Media

2024 Pro-Rated Product	# Sold
Up to 2	1,462
Up to 4	2,159
Add'l Mbr	1,059
Total	4,680

Total 2024 Pro-Rated Rec Fee Sales		1,399,002
TAHOE DONNER ASSOCIATI		
RECOGNIZED		
05-2024 Revenue	(85,728)	
06-2024 Revenue	(252,193.00)	
07-2024 Revenue	(376,176.00)	
08-2024 Revenue	(319,240.00)	
09-2024 Revenue	(206,854.00)	
10-2024 Revenue	(54,568.00)	
11-2024 Revenue	(45,633.00)	
12-2024 Revenue	(80,742.00)	

Total Unearned Rec Fee Revenue (22,132)

20725-901 Rec Fee 2024 Pro-Rated		2024
12/31/2024		LTD
		12
TDA		eUnify
		GL Inventory
GL Blance	12/31/2024	Balance
20725	901	(22,132)
var		\$0.00

Sales by Month 2023

Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
193,760	105,470	241,275	135,850	88,040	33,060	15,745	8,540	11,985	13,340	847,065

'24 Forecast at 90% to 2023 actual sales											Forecasted
	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Sep-Dec
Forecasted at 90% to actual sales	165,000	94,923	217,148	122,265	79,236	24,754	14,171	5,000	3,000	-	22,171
2024 Actual	160,560	100,127	240,723	128,855	68,222	19,260	6,780	2,350	710	140	
var	(4,440)	5,204	23,575	6,590	(11,014)	(5,494)	(7,391)	(2,650)	(2,290)	140	

Sold to Date for Pro-Rated 2024 as of: 12/31/2024	1,399,002
Forecast Pro-Rated 2024 Sales	1,421,173
Budget May - Dec Rec Fee Sales	1,420,884
Forecast variance to 2024 Pro-Rated Budget	289

Additional Info:

Jan - April 23-24 Rec Fee Revenue Surplus to budget	\$ 8,113
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Total Pro-Rated 2024 Rec Fee Sales as of: 12/10/2024	\$ 1,399,002
Remaining sales needed to meet pro-rated budget as of: 12/10/2024	(21,882)



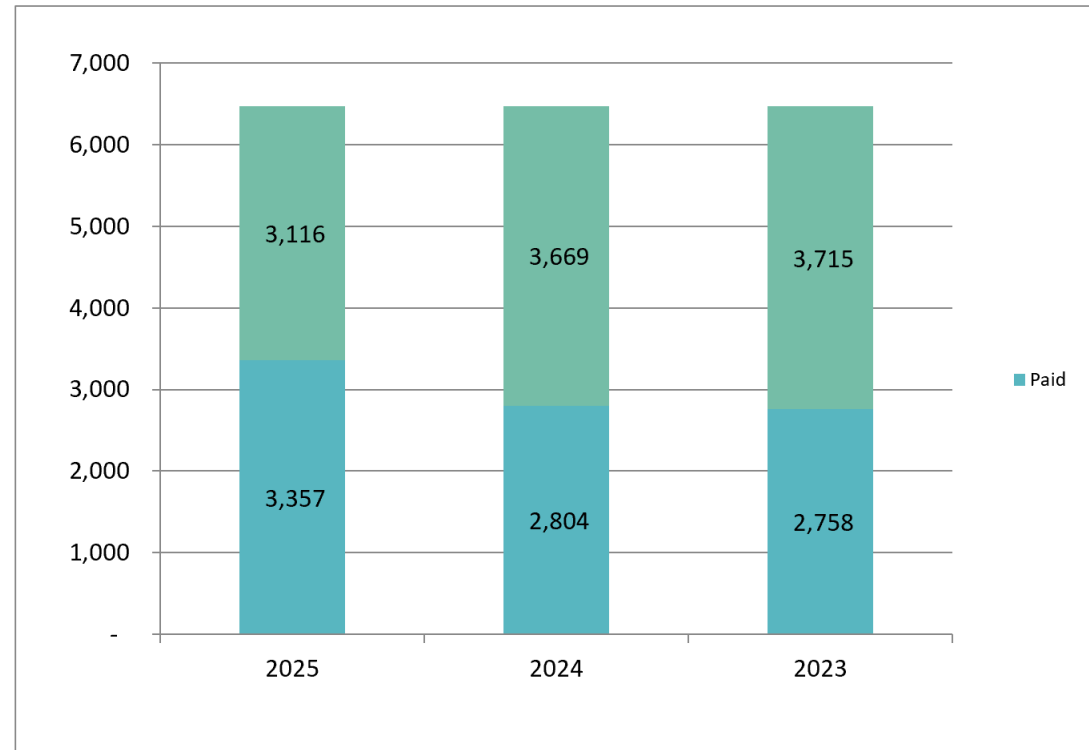
Annual Assessment Pace Report @1/9/2025

	2025 AA (eUnify)				2024 AA (eUnify)				2023 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Payments Received Total:	(3,357)	-52%	\$ 3,300	\$ (10,323,290)	(2,804)	-43%	\$ 2,907	\$ (8,152,175)	(2,758)	-43%	\$ 2,624	\$ (7,236,855)

Variance (Qty/\$) 2025 vs 2024:	553	\$ 393	2,171,115
%Variance 2025 vs 2024:	16.47%	11.91%	21.03%
Variance (Qty/\$) 2025 vs 2023:	599	\$ 676	3,086,435
%Variance 2025 vs 2023:	21.37%	23.25%	29.90%

Annual Assessment as of 1/9//2025 vs 1/9//20xx

	2025	2024	2023
Paid	3,357	2,804	2,758
Unpaid	3,116	3,669	3,715
	6,473	6,473	6,473
Paid	52%	43%	43%
Unpaid	48%	57%	57%



LOOKING AHEAD

- Edi Bol Dinner Series – **Thursdays 5-8p**
- Winter Movie Nights Fri at NWCH – **Fridays 6p**
- Trivia Night at Alder Creek – **Sundays 6-8p**
- Winter Music Series at POTH – **Saturdays 5:30-7:30p**

SPECIAL HOLIDAY EVENTS

- Member Ski Free Days at Downhill and XC – **January 24 & February 7 & March 21**
- Adult Biathlon Clinic at XC – **January 19 1-3p**

For a list of all TDA events: www.tahoedonner.com/events



THANK YOU

