



TAHOE DONNER GIVING FUND
REQUEST FOR AUTHORIZATION: 2025 SCHOLARSHIP AND GRANT FUNDING
FEBRUARY 28, 2025

OVERVIEW

The Tahoe Donner Giving Fund (TDGF) Committee requests the Tahoe Donner Board to authorize the following awards in 2025: \$60,000 for Traditional scholarships; \$240,000 for IMPACT scholarships; and \$60,000 for grants to nonprofit organizations.

BACKGROUND

The TDGF Committee is chartered by the Tahoe Donner Board of Directors. The TDGF Fund is an affiliate fund of the Tahoe Truckee Community Foundation (TTCF), a 501(c)3 nonprofit organization, EIN #68-0416404. All contributions are voluntary and are tax-deductible as allowed by law.

Since 2015, TDGF has awarded approximately \$245,000 in Traditional Scholarships, \$1,240,000 in IMPACT scholarships and \$402,000 in grants to local nonprofit organizations. For further details, please see the attached funding distribution chart.

Traditional scholarships and grants are funded by TD member donations through summer and winter fundraising campaigns and other donations made throughout the year. Traditional scholarships are awarded for one year with the possibility of a second-year extension. IMPACT scholarships are funded separately through annual donations from one anonymous donor. These scholarships are allocated over a five-year period.

Grants to local nonprofit organizations are focused on the following four areas:

- Arts and culture
- Education and youth development
- Environment, conservation and animal welfare
- Health and human services

In prior years, the TDGF Committee, made two separate requests each year for TD Board funding authorization. To streamline the process and advance planning efforts, this year the Committee is requesting funding authorization for both scholarships and grants at this time. In turn, this is helpful to TTCF's planning process, particularly for their announcement of resources available for the fall grant cycle.

TTCF AWARD PROCESS

Both scholarships and grants are awarded through the TTCF common application and selection processes. Awarding organizations within TTCF evaluate applications and are involved in a collaborative decision-making process. Each year, scholarship applications are due March 31st, and the review/selection process occurs in April. Grant applications are due in September and the review/selection process is completed in October. Specific award announcements are not made public until the TTCF Board assigns final approval.

FUNDING

This funding request is supported by the following TDGF account balances held by TTCF:

\$106,558	Main Account (can be used for either scholarships or grants)
<u>\$ 46,293</u>	Scholarship Account (only used for Traditional scholarships)
\$152,851	Available Balance
\$794,341	IMPACT Scholarship Account (held in a separate account and includes \$240,000 for 2025 scholarships)

Board authorization of \$60,000 for Traditional scholarships and \$60,000 for grant awards will leave a balance of approximately \$33,000 in the Main Account. This balance will be replenished through 2025 fundraising efforts to fund 2026 Traditional scholarships and grants. Throughout the year, all TDGF balances are reported monthly in the TDGF Committee meeting minutes which are included in the Board Book.

AUTHORIZATION REQUEST

In summary, the TDGF Committee requests authorization to award a total of \$360,000 in 2025. This includes \$60,000 for Traditional scholarships, \$240,000 for IMPACT scholarships and \$60,000 for grants to local nonprofit organizations.

Respectfully submitted,

Toni Moore, Chair
Tahoe Donner Giving Fund Committee