

MONTHLY FINANCIAL UPDATE

February 2025



TAHOE DONNER™

OPERATING FUND NOTES TO FINANCIALS

February 2025



Keynotes

February's operating result was favorable to budget by +\$186k, or +99%, and showed a significant YoY variance.

Month

Similar to last year, February had limited snowfall, less than 6". This year we experienced temperatures hovering around freezing all month, with lots of cloudy days and multiple rainy days throughout the month. There were only 8 bluebird ski days.

Reported revenue for February was favorable to budget by +\$224k (12%), primarily driven by strong performance in Direct Access and Use (+\$118k; 12%) and Lessons and Rentals (+\$143k; 29%). Operating costs were over budget by \$36k (2%), driven mainly by higher-than-budgeted payroll (+\$82k), but offset by lower-than-budgeted other operating expenses (-\$46k). The net result for February was \$186k favorable to budget.

Year to Date

YoY revenue for the month was down significantly by -\$811k (-27%), but our budget targets were well positioned again, accurately accounting for the impact of the Winter Temp Ops.

Refer to Key Metrics (pp. 2-3) for monthly performance and budget variances. The Consolidated Operating Fund P&L (p. 4) summarizes line items, while the Summary Income Statement by Amenity (pp. 5-6) details departmental performance. **Note that the internal monthly financial statements are unaudited and may change. The Association's audited financial statements are released annually in the first quarter, with the Annual Report published in Tahoe Donner News and online.**



OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: February's revenue was favorable to budget \$224k or 12% for the month

- **Downhill Ski operations revenue favorable to budget +\$282k**

- Direct Access & Use: +111k
- Lessons/Rentals/Other: +\$71k

- **XC Operation revenue unfavorable to budget -\$51k**

- Direct Access & Use: -\$21k
- Retail: -\$4k
- Lessons & Rentals: -\$26k

- **Snowplay revenue favorable to budget +\$13k**

- Daily Usage: +\$11k
- Food: +\$2k

Trout Creek Recreation Center revenue favorable to budget +\$10k

- Rec Fee & Daily Usage Fees: +\$8k
- Trout Creek Retail: \$1
- Trout Creek Lessons/Rentals/Other: +\$2k

F&B consolidated revenue unfavorable to budget -\$36k

- ACAC: -\$15k
- POTH: +\$5k
- The Lodge: -\$26k
- Winter F&B: \$0k

COST OF GOODS SOLD (COGS):

<u>Type</u>	<u>Actual</u>	<u>Budget</u>
- Food COGS	40.6%	33.9%
- Beverage COGS	27.5%	26.6%
- Retail COGS	55.7%	52.9%



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Was unfavorable to budget by +\$82k or 6%

OTHER OPERATING EXPENSES: Were favorable to budget by -\$46k or -8%

Noted variances:

- Staff Expenses: Favorable \$6k
- Utilities: Favorable \$7k
- Supplies & Maintenance: Unfavorable \$2k
- Administrative & Other: Favorable \$5k
- Allocated Overhead (Capitalized Labor): Favorable \$30k

CONSOLIDATED OPERATING FINANCIAL REPORT

	February 2025							YTD 2025						
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %
Revenue														
Recreation Fee	57,284	57,284	-	0.00%	67,966	(10,682)	-15.72%	112,892	112,892	-	0.00%	138,482	(25,590)	-18.48%
Direct Access and Use	1,081,108	962,527	118,581	12.32%	1,337,761	(256,653)	-19.19%	2,091,560	1,821,591	269,969	14.82%	2,270,529	(178,969)	-7.88%
Food and Beverage	243,312	277,553	(34,241)	-12.34%	428,676	(185,364)	-43.24%	490,684	537,144	(46,460)	-8.65%	759,309	(268,625)	-35.38%
Retail	50,583	55,795	(5,212)	-9.34%	94,574	(43,991)	-46.51%	115,255	133,116	(17,861)	-13.42%	177,673	(62,418)	-35.13%
Lessons and Rentals	642,587	499,323	143,264	28.69%	950,885	(308,298)	-32.42%	1,177,120	886,776	290,344	32.74%	1,488,949	(311,829)	-20.94%
Other Revenue	92,347	90,561	1,786	1.97%	98,340	(5,993)	-6.09%	223,130	177,757	45,373	25.53%	236,412	(13,281)	-5.62%
Total Revenue	2,167,221	1,943,042	224,179	11.54%	2,978,202	(810,980)	-27.23%	4,690,233	3,669,277	541,365	14.75%	5,071,354	(860,712)	-16.97%
Cost of Goods Sold	118,117	116,159	1,958	1.69%	173,920	(55,803)	-32.09%	226,810	239,954	(13,144)	-5.48%	327,775	(100,965)	-30.80%
Gross Margin	2,049,104	1,826,883	222,221	12.16%	2,804,282	(755,178)	-26.93%	4,463,423	3,429,323	554,509	16.17%	4,743,580	(759,748)	-16.02%
Payroll (incl burden)	1,535,484	1,453,171	82,313	5.66%	1,457,335	78,150	5.36%	3,194,048	2,916,497	277,551	9.52%	3,058,354	135,694	4.44%
Other Operating Expenses	515,250	561,303	(46,053)	-8.20%	687,781	(172,531)	-25.09%	1,071,455	1,180,007	(108,552)	-9.20%	1,258,954	(187,499)	-14.89%
Total Operating Cost	2,050,735	2,014,474	36,261	1.80%	2,145,116	(94,381)	-4.40%	4,265,504	4,096,504	169,000	4.13%	4,317,309	(51,805)	-1.20%
Net Operating Result	(1,630)	(187,591)	185,960	99.13%	659,166	(660,796)	100.25%	197,919	(667,181)	865,101	129.67%	426,271	(228,352)	-53.57%
2025 Budgeted Assessment Contribution	187,591	187,591	-	0.00%	(653,362)	840,953	128.71%	667,181	667,181	-	0.00%	(653,362)	1,320,543	-202.12%
Net Result	185,961	-	185,961		5,804	180,157		865,100	-	865,100		(227,091)	1,092,191	480.95%



SUMMARY FINANCIAL REPORT BY AMENITY - February

Department	Revenue				Total Operating Expenses				Net Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 80,853	\$ 70,658	\$ 10,195	14%	\$ 179,306	\$ 144,538	\$ 34,768	-24%	\$ (98,453)	\$ (73,880)	\$ (24,572)	-33%
Trout Creek Rec Ctr	80,853	70,671	10,182	14%	122,071	106,184	\$ 15,887	-15%	(41,218)	(35,513)	(5,705)	-16%
Aquatics	-	-	-	-	15,029	19,395	\$ (4,366)	23%	(15,029)	(19,395)	4,366	23%
Beach Club Marina	-	-	-	-	12,316	6,828	\$ 5,488	-80%	(12,316)	(6,828)	(5,488)	-80%
Tennis Center	-	-	-	-	5,478	5,157	\$ 321	-6%	(5,478)	(5,157)	(321)	-6%
Day Camps	-	-	-	-	2,590	1,356	\$ 1,234	-91%	(2,590)	(1,356)	(1,234)	-91%
Recreation Programs	-	(13)	13	-100%	11,469	2,945	\$ 8,524	-289%	(11,469)	(2,958)	(8,510)	-288%
Marina F&B	-	-	-	-	10,353	2,673	\$ 7,680	-287%	(10,353)	(2,673)	(7,680)	-287%
Public Amenities	1,998,073	1,788,033	\$ 210,040	12%	1,173,968	1,183,459	\$ (9,491)	1%	824,105	604,574	219,531	36%
Downhill Ski	1,202,245	919,769	282,476	31%	477,605	494,520	\$ (16,915)	3%	724,641	425,249	299,392	70%
Cross Country Ski	446,899	498,077	(51,178)	-10%	197,217	200,931	\$ (3,714)	2%	249,681	297,146	(47,465)	-16%
Snowplay	108,231	95,059	13,172	14%	33,240	31,465	\$ 1,775	-6%	74,992	63,594	11,398	18%
Golf	1,449	-	1,449	-	77,243	73,564	\$ 3,679	-5%	(75,794)	(73,564)	(2,230)	-3%
Campground	-	-	-	-	4,178	4,002	\$ 176	-4%	(4,178)	(4,002)	(176)	-4%
Equestrian	-	-	-	-	15,617	12,338	\$ 3,279	-27%	(15,617)	(12,338)	(3,279)	-27%
Bikeworks	-	-	-	-	2,651	2,600	\$ 51	-2%	(2,651)	(2,600)	(51)	-2%
Trails	2	-	2	-	20,329	19,532	\$ 797	-4%	(20,327)	(19,532)	(795)	-4%
The Lodge	136,898	163,412	(26,514)	-16%	209,271	223,756	\$ (14,485)	6%	(72,373)	(60,344)	(12,029)	-20%
Summer Food and Bev	-	(1,218)	1,218	-100%	7,041	1,013	\$ 6,028	-595%	(7,041)	(2,231)	(4,810)	216%
Pizza on the Hill	49,996	45,364	4,632	10%	60,162	56,223	\$ 3,939	-7%	(10,166)	(10,859)	693	6%
Alder Creek Café	52,353	67,570	(15,217)	-23%	69,415	63,515	\$ 5,900	-9%	(17,062)	4,055	(21,117)	-521%
Amenities Total	2,078,926	1,858,690	220,235	12%	1,353,274	1,327,997	25,277	-2%	725,652	530,693	194,958	37%
HOA & Amenities Support Services	275,887	271,943	\$ 3,944	1%	815,578	802,636	\$ 12,942	-2%	(539,691)	(530,693)	(8,998)	-2%
General *	187,591	187,591	0	0%	74,809	86,369	\$ (11,560)	13%	112,782	101,222	11,561	11%
Administration	(5,420)	4,685	(10,105)	-216%	120,094	109,803	\$ 10,291	-9%	(125,514)	(105,118)	(20,396)	-19%
Communications	16,433	20,069	(3,636)	-18%	81,364	78,751	\$ 2,613	-3%	(64,931)	(58,682)	(6,249)	-11%
Information Tech	-	-	-	-	58,953	71,934	\$ (12,981)	18%	(58,953)	(71,934)	12,981	18%
Accounting	16,555	-	16,555	-	95,222	81,433	\$ 13,789	-17%	(78,667)	(81,433)	2,766	3%
Human Resources	-	-	-	-	62,894	54,616	\$ 8,278	-15%	(62,894)	(54,616)	(8,278)	-15%
Community Standards	16,174	14,200	1,974	14%	42,927	47,027	\$ (4,100)	9%	(26,753)	(32,827)	6,074	19%
Workforce Housing	32,917	41,500	(8,583)	-21%	49,356	46,478	\$ 2,878	-6%	(16,439)	(4,978)	(11,461)	-230%
Member Services	9,223	2,407	6,816	283%	39,059	36,767	\$ 2,292	-6%	(29,836)	(34,360)	4,524	13%
Facility Admin	-	-	-	-	1,757	7,248	\$ (5,491)	76%	(1,757)	(7,248)	5,491	76%
Risk	-	-	-	-	42,129	41,964	\$ 165	0%	(42,129)	(41,964)	(165)	0%
Forestry	2,414	1,491	923	62%	56,914	54,201	\$ 2,713	-5%	(54,500)	(52,710)	(1,790)	-3%
Maintenance	-	-	-	-	90,101	86,045	\$ 4,056	-5%	(90,101)	(86,045)	(4,056)	-5%
TDA Net Result	2,354,812	2,130,633	224,179	11%	2,168,852	2,130,633	\$ 38,219	-2%	185,961	0	185,961	

* The "Revenue" showing under General is the 2025 Budgeted Assessment Contribution



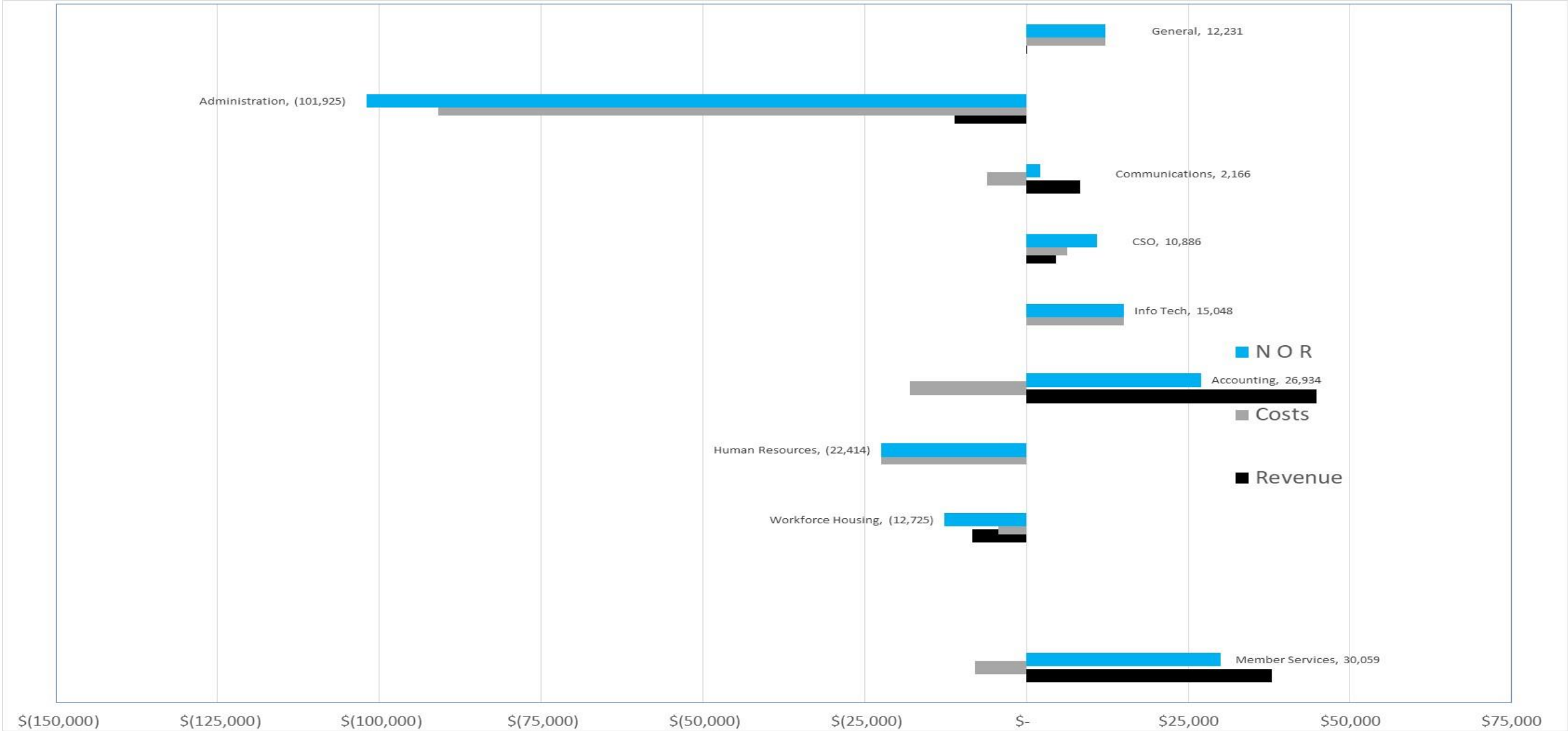
SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Results			
	Actual	Variance to Budget		%	Actual	Variance to Budget		%	Actual	Variance to Budget		%
		Budget	Amount			Budget	Amount			Budget	Amount	
Private Amenities	\$ 160,197	\$ 138,275	\$ 21,922	16%	\$ 354,099	\$ 304,542	\$ 49,557	-16%	\$ (193,902)	\$ (166,267)	\$ (27,635)	-17%
Trout Creek Rec Ctr	160,197	138,302	21,895	16%	243,611	219,734	23,877	-11%	(83,414)	(81,432)	(1,982)	-2%
Aquatics	-	-	-	0%	35,324	46,890	(11,566)	25%	(35,324)	(46,890)	11,566	25%
Beach Club Marina	-	-	-	0%	26,933	13,656	13,277	-97%	(26,933)	(13,656)	(13,277)	-97%
Tennis Center	-	-	-	0%	10,892	10,314	578	-6%	(10,892)	(10,314)	(578)	-6%
Day Camps	-	-	-	0%	5,179	2,712	2,467	-91%	(5,179)	(2,712)	(2,467)	-91%
Recreation Programs	-	(27)	27	-100%	17,449	5,890	11,559	196%	(17,449)	(5,917)	(11,533)	195%
Marina F&B	-	-	-	0%	14,711	5,346	9,365	175%	(14,711)	(5,346)	(9,365)	175%
Public Amenities	3,808,694	3,366,404	\$ 442,290	13%	2,397,354	2,425,038	\$ (27,684)	1%	1,411,340	941,366	469,974	50%
Downhill Ski	2,178,504	1,644,207	534,297	32%	1,012,668	1,008,144	\$ 4,524	0%	1,165,836	636,063	529,773	83%
Cross Country Ski	949,455	1,021,381	(71,926)	-7%	389,143	436,872	\$ (47,729)	11%	560,312	584,509	(24,197)	-4%
Snowplay	194,280	167,753	26,527	16%	68,680	66,130	\$ 2,550	-4%	125,600	101,623	23,977	24%
Golf	3,638	-	3,638	0%	151,559	145,591	\$ 5,968	-4%	(147,922)	(145,591)	(2,331)	-2%
Campground	-	-	-	0%	8,286	8,004	\$ 282	-4%	(8,286)	(8,004)	(282)	-4%
Equestrian	-	-	-	0%	29,626	24,597	\$ 5,029	-20%	(29,626)	(24,597)	(5,029)	-20%
Bikeworks	-	-	-	0%	5,294	5,200	\$ 94	-2%	(5,294)	(5,200)	(94)	-2%
Trails	2	-	2	0%	45,317	39,502	\$ 5,815	-15%	(45,315)	(39,502)	(5,813)	-15%
The Lodge	271,835	319,563	(47,728)	-15%	400,475	449,763	\$ (49,288)	11%	(128,640)	(130,200)	1,560	1%
Summer Food and Bev	-	(2,437)	2,437	-100%	9,595	2,026	\$ 7,569	374%	(9,595)	(4,463)	(5,133)	115%
Pizza on the Hill	99,189	92,052	7,137	8%	117,604	117,274	\$ 330	0%	(18,415)	(25,222)	6,807	27%
Alder Creek Café	111,791	123,885	(12,094)	-10%	159,106	121,935	\$ 37,171	-30%	(47,315)	1,950	(49,265)	-2526%
Amenities Total	3,968,891	3,504,680	464,212	13%	2,751,453	2,729,580	21,873	-1%	1,217,439	775,100	442,339	57%
HOA & Amenities Support Services	908,932	831,778	\$ 77,154	9%	1,740,861	1,606,878	\$ 133,983	-8%	(831,929)	(775,100)	(56,830)	-7%
General *	667,181	667,181	-	-	173,467	185,697	\$ (12,230)	7%	493,715	481,484	12,230	3%
Administration	(1,209)	9,861	(11,070)	-112%	255,187	164,332	\$ 90,855	-55%	(256,396)	(154,471)	(101,925)	-66%
Communications	48,778	40,487	8,291	20%	170,173	164,047	\$ 6,126	-4%	(121,394)	(123,560)	2,166	2%
Information Tech	-	-	-	0%	131,306	146,354	\$ (15,048)	10%	(131,306)	(146,354)	15,048	10%
Accounting	44,900	-	44,900	0%	190,779	172,814	\$ 17,965	-10%	(145,880)	(172,814)	26,934	16%
Human Resources	-	-	-	0%	131,008	108,594	\$ 22,414	-21%	(131,008)	(108,594)	(22,414)	-21%
Community Standards	27,714	23,127	4,587	20%	91,807	98,106	\$ (6,299)	-6%	(64,093)	(74,979)	10,886	15%
Workforce Housing	74,626	83,000	(8,374)	-10%	97,285	92,934	\$ 4,351	5%	(22,659)	(9,934)	(12,725)	-128%
Member Services	42,824	4,856	37,968	782%	88,152	80,243	\$ 7,909	-10%	(45,328)	(75,387)	30,059	40%
Facility Admin	-	-	-	0%	35,582	13,846	\$ 21,736	-157%	(35,582)	(13,846)	(21,736)	-157%
Risk	-	-	-	100%	55,029	87,325	\$ (32,296)	37%	(55,029)	(87,325)	32,296	37%
Forestry	4,118	3,266	852	26%	134,922	113,731	\$ 21,191	-19%	(130,804)	(110,465)	(20,339)	-18%
Maintenance	-	-	-	-	186,165	178,855	\$ 7,310	-4%	(186,165)	(178,855)	(7,310)	-4%
TDA Operating Fund	4,877,824	4,336,458	541,366	12%	4,492,314	4,336,458	155,856	-4%	385,509	-	385,509	

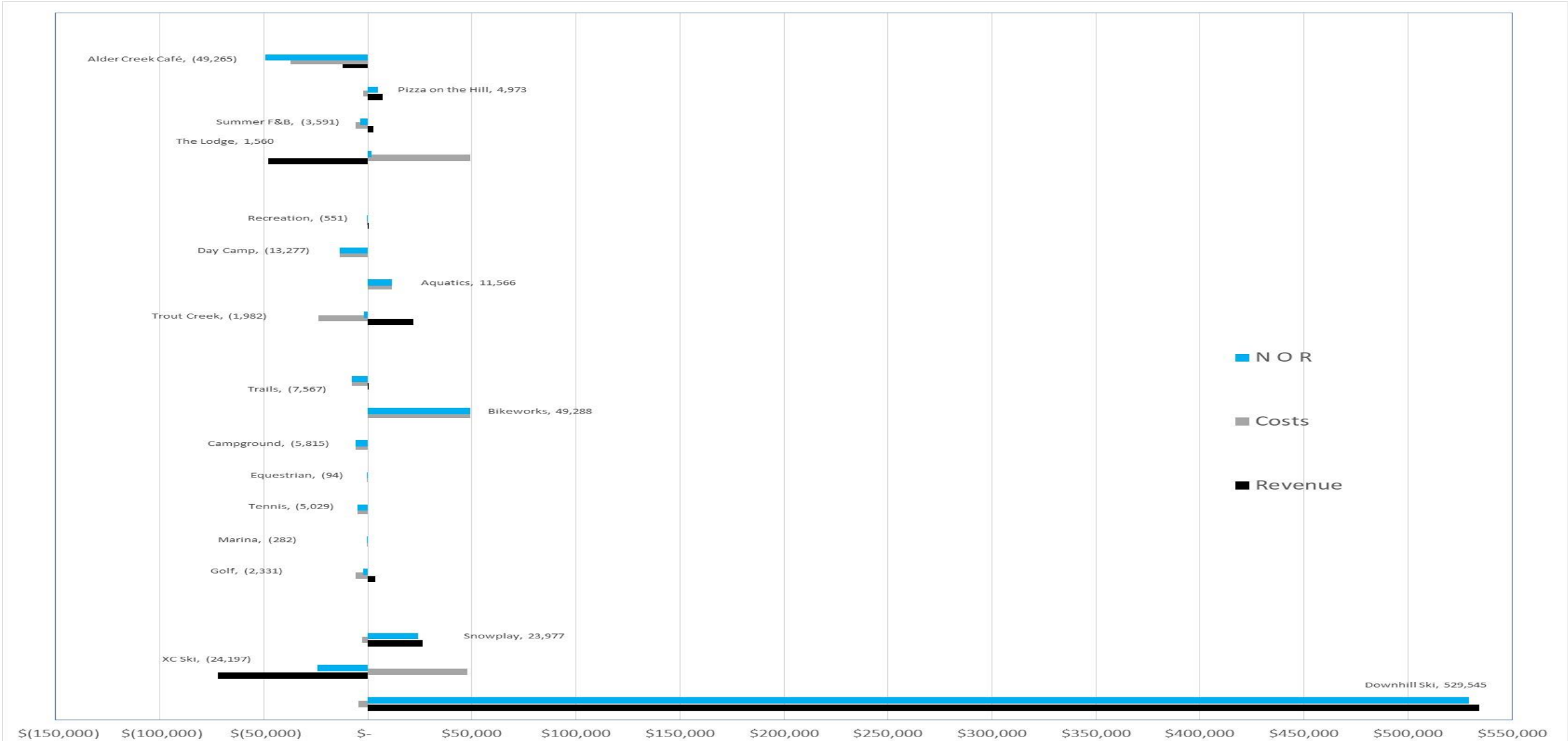
* The "Revenue" showing under General is the 2025 Budgeted Assessment Contribution



VARIANCES TO BUDGET BY DEPT - YTD



VARIANCES TO BUDGET BY AMENITY - YTD



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	February 2025							YTD 2025						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$175,224	\$196,676	-\$21,452	-10.91%	\$327,694	-\$152,471	-46.53%	\$356,348	\$386,731	-\$30,384	-7.86%	\$576,628	-\$220,281	-38.20%
Beer	\$21,831	\$21,024	\$807	3.84%	\$38,910	-\$17,079	-43.89%	\$43,648	\$40,785	\$2,863	7.02%	\$66,142	-\$22,494	-34.01%
Liquor	\$19,349	\$18,331	\$1,018	5.55%	\$32,227	-\$12,878	-39.96%	\$37,717	\$36,363	\$1,354	3.72%	\$59,222	-\$21,505	-36.31%
Wine	\$22,681	\$33,097	-\$10,416	-31.47%	\$24,519	-\$1,837	-7.49%	\$44,941	\$63,184	-\$18,243	-28.87%	\$48,175	-\$3,234	-6.71%
Other Revenue	\$0	\$0	\$0	0.00%	\$409	-\$409	-100.00%	\$0	\$0	\$0	0.00%	\$572	-\$572	-100.00%
Total Revenue	\$239,084	\$269,128	-\$30,043	-11.16%	\$423,759	-\$184,675	-43.58%	\$482,654	\$527,063	-\$44,410	-8.43%	\$750,739	-\$268,086	-35.71%
Cost of Goods Sold	\$89,329	\$85,959	\$3,370	3.92%	\$127,668	-\$38,339	-30.03%	\$163,893	\$168,232	-\$4,339	-2.58%	\$239,981	-\$76,088	-31.71%
Gross Margin	\$149,756	\$183,169	-\$33,413	-18.24%	\$296,091	-\$146,336	-49.42%	\$318,761	\$358,831	-\$40,070	-11.17%	\$510,759	-\$191,998	-37.59%
Total: Payroll	\$218,801	\$206,177	\$12,624	6.12%	\$242,809	-\$24,008	-9.89%	\$433,644	\$414,758	\$18,886	4.55%	\$516,300	-\$82,656	-16.01%
Other Operating Expenses	\$49,658	\$67,690	-\$18,032	-26.64%	\$83,877	-\$34,218	-40.80%	\$107,056	\$138,710	-\$31,654	-22.82%	\$149,684	-\$42,628	-28.48%
Total Operating Cost	\$268,460	\$273,867	-\$5,407	-1.97%	\$326,686	-\$58,226	-17.82%	\$540,700	\$553,468	-\$12,768	-2.31%	\$665,984	-\$125,284	-18.81%
Operating Result	-\$118,704	-\$90,698	-\$28,006	30.88%	-\$30,595	-\$88,109	-287.99%	-\$221,940	-\$194,637	-\$27,303	14.03%	-\$155,226	-\$66,714	42.98%
TOTAL COGS % to Revenue	37.36%	31.94%		-5.42%	30.13%		-7.24%	33.96%	31.92%		-2.04%	31.97%		-1.99%
FOOD COGS % to Revenue	40.62%	33.90%		-6.71%				36.82%	33.87%		-2.95%			
BEV COGS % to Revenue	27.45%	26.61%		-0.84%				24.77%	26.54%		1.77%			
Wages as % to Revenue	91.52%	76.61%		-14.91%	57.30%		-34.22%	89.85%	78.69%		-11.15%	68.77%		-21.07%



STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	18,640,429	0	0	0	18,640,429
Cash - Investment	12,536,361	1,315,251	19,172,619	21,506	0	33,045,737
Inventory	0	409,184	0	0	0	409,184
Member Receivables, Net	0	2,611,675	0	0	0	2,611,675
Other Receivables	119,500	90,019	42,488	0	0	252,008
Prepaid Expenses	0	1,343,929	38,063	0	0	1,381,992
Due From (To) Other Funds	0	0	0	0	0	0
Property and Equipment	0	0	0	0	55,853,525	55,853,525
Total Assets	12,655,861	24,410,487	19,253,171	21,506	55,853,525	112,194,550
Accounts Payable	9,573	757,388	11,228	0	0	778,189
Accrued Liabilities	8,162	1,220,503	29,162	0	0	1,257,827
Deferred Revenue, Assessment	0	8,814,736	0	0	0	8,814,736
Deferred Revenue, Recreation Fee	0	1,274,284	0	0	0	1,274,284
Deferred Revenue, Other	0	650,833	0	0	0	650,833
Deposits	0	509,336	0	0	0	509,336
Total Liabilities	17,735	13,227,081	40,390	0	0	13,285,206
Members Equity	13,079,855	(422,868)	19,016,196	(109,935)	56,413,325	87,976,573
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	(441,729)	9,606,274	196,584	131,442	(559,800)	8,932,771
Total Liabilities and Equity	12,655,861	24,410,487	19,253,171	21,506	55,853,525	112,194,550

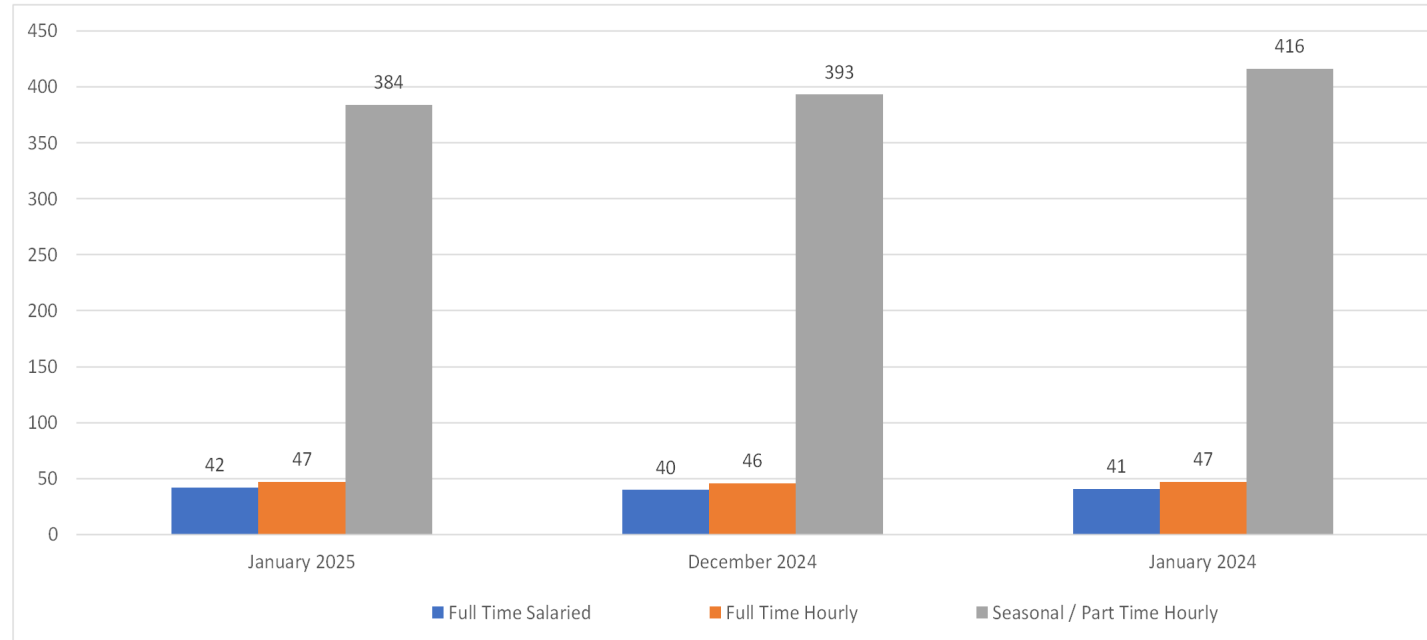


STATEMENTS OF FINANCIAL POSITION

Name	As Of 02/28/2025	As Of 01/31/2025	Diff	As Of 02/29/2024	Diff
Cash - Operating	18,640,429	15,323,543	3,316,886	12,884,310	5,756,119
Cash - Investment	33,045,737	32,893,906	151,831	39,493,230	(6,447,492)
Inventory	409,184	442,272	(33,088)	430,078	(20,894)
Member Receivables, Net	2,611,675	7,573,823	(4,962,148)	4,286,254	(1,674,579)
Other Receivables	252,008	216,727	35,281	339,085	(87,077)
Prepaid Expenses	1,381,992	1,805,019	(423,027)	1,748,368	(366,376)
Due From (To) Other Funds	0	0	0	3,018	(3,018)
Property and Equipment	55,853,525	56,133,425	(279,900)	47,070,361	8,783,165
Total Assets	112,194,550	114,388,715	(2,194,165)	106,254,703	5,939,847
Accounts Payable	778,189	2,465,130	(1,686,941)	302,763	475,426
Accrued Liabilities	1,257,827	1,287,884	(30,057)	1,530,944	(273,117)
Deferred Revenue, Assessment	8,814,736	8,884,011	(69,275)	7,838,438	976,298
Deferred Revenue, Recreation Fee	1,274,284	1,009,779	264,505	779,294	494,990
Deferred Revenue, Other	650,833	989,105	(338,272)	768,912	(118,080)
Deposits	509,336	576,049	(66,713)	576,928	(67,591)
Total Liabilities	13,285,206	15,211,959	(1,926,753)	11,797,279	1,487,926
Members Equity	87,976,573	87,976,573	0	81,617,662	6,358,911
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	8,933,115	9,200,527	(267,411)	11,122,478	(2,189,362)
Total Liabilities and Equity	112,194,894	114,389,059	(2,194,165)	106,254,703	5,940,192



PERSONNEL REPORT – February 2025



	February 2025	January 2025	February 2024	'25 MoM Variance	YOY Variance
Full Time Salaried	42	40	41	5%	2%
Full Time Hourly	47	46	47	2%	0%
Total Full Time Year Round	89	86	89	3%	0%
Seasonal / Part Time Hourly	384	393	416	-2%	-8%
Contractor	0	0	0		
Total Employees	473	479	505	-1%	-6%

Vacancies (Salary & FTYR):

February -- Controller (offering stage), Cook III at Lodge, Vehicle Mechanic II, Maint I, Lodge Manager (in interviews & off website)

January -- Controller, TC-Supervisor, TC-Asst Manager

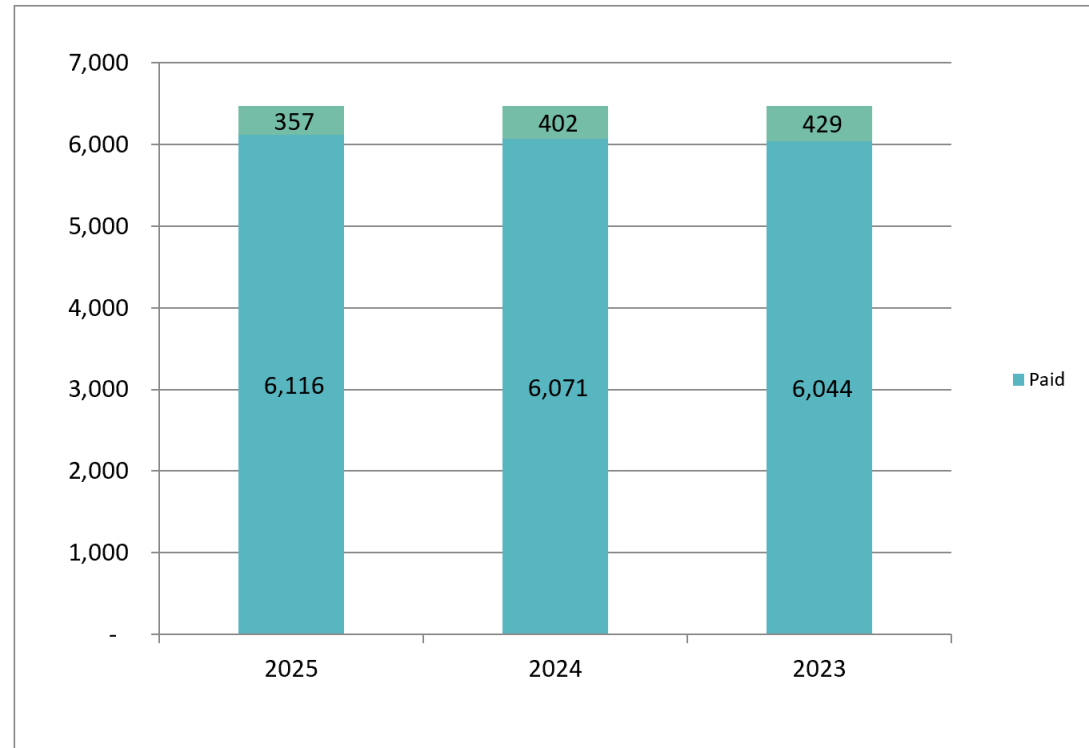


ANNUAL ASSESSMENT PACE REPORT @ 3/12/2025

	2025 AA (eUnify)				2024 AA (eUnify)				2023 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Payments Received Total:	(6,116)	-94%	\$ 3,300	\$ (20,182,684)	(6,071)	-94%	\$ 2,907	\$ (17,647,124)	(6,044)	-93%	\$ 2,624	\$ (15,860,514)
Variance (Qty/\$) 2025 vs 2024:	45		\$ 393	2,535,560								
%Variance 2025 vs 2024:	0.74%		11.91%	12.56%								
Variance (Qty/\$) 2025 vs 2023:	72		\$ 676	4,322,170								
%Variance 2025 vs 2023:	1.18%		23.25%	21.42%								

Annual Assessment as of 3/12//2025 vs 3/12/20xx

	2025	2024	2023
Paid	6,116	6,071	6,044
Unpaid	357	402	429
	6,473	6,473	6,473
Paid	94%	94%	93%
Unpaid	6%	6%	7%



LOOKING AHEAD

- Edi Bol Dinner Series at Alder Creek – **Thursdays 5-8p**
- Feel Good Movie Nights at NWCH – **Fridays 6p**
- Winter Music Series at POTH – **Saturdays 5:30-7:30p**
- Trivia Night at Alder Creek – **Sundays 6-8p**
- A Taste of Mexico – **Thursdays 5-8:30p**

SPECIAL EVENTS

- Downhill Ski Resort Closing Day – **April 6th**
- River Talk w/ Truckee River Watershed Council @ ACAC – **April 9th 6-7p**
- Wildfire Defensible Space Compliance Webinar – **April 10th 6-7p**
- TDXC Closing Day Party & Happy Hour – **April 13th**



THANK YOU