

MONTHLY FINANCIAL UPDATE

January 2025



TAHOE DONNER

OPERATING FUND NOTES TO FINANCIALS

JANUARY 2025



Keynotes

January's Operating Result was favorable to budget by +\$170,291 or +38%.

Month

We had 11" of total snow fall in January (cumulative of 91% for the season), compared to 55" and 75", respectively, last year. While temperatures were typically cold on a daily basis (allowing for more snow making) we had a remarkable 16 Bluebird ski days and another 7 that were only partly/lightly cloudy.

Reported revenue for January was favorable to budget +\$322k (19%), driven by strong performance in Direct Access and Use (+\$151k; 18%), Lessons and Rentals (+\$147k; 38%) and Other Revenue (\$44k; 50%). However, Food and Beverage and Retail were below budget by -\$12k (-5%) and -\$8k (-11%), respectively. Operating costs were over budget by \$165k (8%), driven by higher-than-budgeted payroll (+\$186k) but offset by other operating expenses being favorable (-\$21k). The overall higher payroll was mainly a result of increased staffing hours to meet demand.

Year to Date

Year to date is the same given this is the beginning of 2025. A YoY comparison, however, notes that while we were essentially flat on Revenue and Operating Expenses YoY a more accurate Forecast for 2025 delivered the positive \$170k NOR and a YoY positive NOR variance of \$663k.

Refer to Key Metrics (pp. 2-3) for monthly performance and budget variances. The Consolidated Operating Fund P&L (p. 4) summarizes line items, while the Summary Income Statement by Amenity (pp. 5-6) details departmental performance. **Note that the internal monthly financial statements are unaudited and may change. The Association's audited financial statements are released annually in the first quarter, with the Annual Report published in Tahoe Donner News and online.**



OPERATING REVENUE + COST OF GOODS SOLD

OPERATING REVENUE: January's revenue was favorable to budget \$322k or 19% for the month

- **Downhill Ski operations revenue favorable to budget +\$252k**

- Direct Access & Use: +96k
- Lessons/Rentals/Other: +\$156k

- **XC Operation revenue unfavorable to budget -\$22k**

- Direct Access & Use: \$0k
- Retail: -\$13k
- Lessons & Rentals: -\$8k

- **Snowplay revenue favorable to budget +\$13k**

- Daily Usage: +\$11k
- Food: +\$2k

Trout Creek Recreation Center revenue favorable to budget +\$12k

- Rec Fee & Daily Usage Fees: +\$10k
- Trout Creek Retail: \$0
- Trout Creek Lessons/Rentals/Other: +\$1k

F&B consolidated revenue unfavorable to budget -\$15k

- ACAC: \$0
- POTH: +\$3k
- The Lodge: -\$19k
- Winter F&B: \$0k

COST OF GOODS SOLD (COGS):

<u>Type</u>	<u>Actual</u>	<u>Budget</u>
- Food COGS	33.1%	32.9%
- Beverage COGS	22.0%	26.5%
- Retail COGS	52.3%	56.5%



OPERATING LABOR + EXPENSES

TOTAL PAYROLL (including BURDEN): Was unfavorable to budget by +\$186k or 13%

OTHER OPERATING EXPENSES: Were favorable to budget by -\$21k or -4%

Noted variances:

- Staff Expenses: Favorable \$12k (Employees – Housing, Training and Relations)
- Utilities: Favorable \$24k (Diesel, Gasoline, Natural Gas)
- Supplies & Maintenance: Favorable \$21k (Def Space- Chipping)
- Administrative & Other: Unfavorable \$4k (Legal, Insurance & Audit)
- Allocated Overhead (Capitalized Labor): Unfavorable \$32k

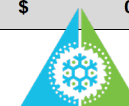
CONSOLIDATED OPERATING FINANCIAL REPORT

	January 2025							YTD 2025						
	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %	Actual	Budget	Var \$	Var %	Prior Year	Var \$	Var %
Revenue														
Recreation Fee	55,608	55,608	-	0.00%	70,516	(14,908)	-21.14%	55,608	55,608	-	0.00%	70,516	(14,908)	-21.14%
Direct Access and Use	1,010,452	859,064	151,388	17.62%	932,768	77,684	8.33%	1,010,452	859,064	151,388	17.62%	932,768	77,684	8.33%
Food and Beverage	247,373	259,799	(12,426)	-4.78%	330,633	(83,260)	-25.18%	247,373	259,799	(12,426)	-4.78%	330,633	(83,260)	-25.18%
Retail	64,672	72,623	(7,951)	-10.95%	83,100	(18,428)	-22.18%	64,672	72,623	(7,951)	-10.95%	83,100	(18,428)	-22.18%
Lessons and Rentals	534,532	387,453	147,079	37.96%	538,064	(3,532)	-0.66%	534,532	387,453	147,079	37.96%	538,064	(3,532)	-0.66%
Other Revenue	130,783	87,196	43,587	49.99%	138,072	(7,289)	-5.28%	130,783	87,196	43,587	49.99%	138,072	(7,289)	-5.28%
Total Revenue	2,043,420	1,721,743	321,677	18.68%	2,093,153	(49,732)	-2.38%	2,043,420	1,721,743	321,677	18.68%	2,093,153	(49,732)	-2.38%
Cost of Goods Sold	108,731	122,173	(13,442)	-11.00%	153,855	(45,124)	-29.33%	108,731	122,173	(13,442)	-11.00%	153,855	(45,124)	-29.33%
Gross Margin	1,934,689	1,599,570	335,119	20.95%	1,939,298	(4,608)	-0.24%	1,934,689	1,599,570	335,119	20.95%	1,939,298	(4,608)	-0.24%
Payroll (incl burden)	1,649,523	1,463,326	186,197	12.72%	1,601,020	48,504	3.03%	1,649,523	1,463,326	186,197	12.72%	1,601,020	48,504	3.03%
Other Operating Expenses	565,246	586,615	(21,369)	-3.64%	571,173	(5,927)	-1.04%	565,246	586,615	(21,369)	-3.64%	571,173	(5,927)	-1.04%
Total Operating Cost	2,214,769	2,049,941	164,829	8.04%	2,172,193	42,577	1.96%	2,214,769	2,049,941	164,829	8.04%	2,172,193	42,577	1.96%
Operating Result	-\$280,080	-\$450,371	\$170,291	37.81%	-\$232,895	-\$47,185	-20.26%	-\$280,080	-\$450,371	\$170,292	37.81%	-\$232,895	-\$47,185	20.26%
2024 Assessment Revenue	\$450,371	\$450,371	-	0.00%	(259,756)	710,127	273.38%	450,371	450,371	-	0.00%	(259,756)	710,127	-273.38%
NOR	\$170,291	\$0	\$170,291	n/a	-\$492,651	\$662,942	134.57%	\$170,291	\$0	\$170,291	n/a	-\$492,651	\$662,942	134.57%



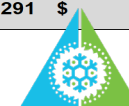
SUMMARY FINANCIAL REPORT BY AMENITY - January

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %	Actual	Budget	Var \$	Var %
Private Amenities	\$ 79,344	\$ 66,510	\$ 12,834	19%	\$ 174,793	\$ 160,004	\$ 14,789	-9%	\$ (95,449)	\$ (93,494)	\$ (1,955)	-2%
Trout Creek Rec Ctr	79,344	67,595	11,749	17%	121,017	113,550	\$ 7,467	-7%	(41,673)	(45,955)	4,281	9%
Aquatics	-	-	-	-	20,817	27,495	\$ (6,678)	24%	(20,817)	(27,495)	6,678	24%
Beach Club Marina	-	-	-	-	14,617	6,828	\$ 7,789	-114%	(14,617)	(6,828)	(7,789)	-114%
Tennis Center	-	(458)	458	-100%	5,414	5,157	\$ 257	-5%	(5,414)	(5,615)	201	4%
Day Camps	-	-	-	-	2,589	1,356	\$ 1,233	-91%	(2,589)	(1,356)	(1,233)	-91%
Recreation Programs	-	(13)	13	-100%	5,981	2,945	\$ 3,036	-103%	(5,981)	(2,958)	(3,022)	-102%
Marina F&B	-	(614)	614	-100%	4,358	2,673	\$ 1,685	-63%	(4,358)	(3,287)	(1,071)	-33%
Public Amenities	1,810,622	1,574,995	\$ 235,626	15%	1,223,424	1,233,749	\$ (10,325)	1%	587,198	341,246	245,952	72%
Downhill Ski	976,259	724,467	251,792	35%	535,063	513,624	\$ 21,439	-4%	441,196	210,843	230,353	109%
Cross Country Ski	502,557	523,304	(20,747)	-4%	191,925	235,941	\$ (44,016)	19%	310,631	287,363	23,268	8%
Snowplay	86,049	72,694	13,355	18%	35,440	34,665	\$ 775	-2%	50,608	38,029	12,579	33%
Golf	2,189	(3,108)	5,297	-170%	74,354	72,027	\$ 2,327	-3%	(72,165)	(75,135)	2,970	4%
Campground	-	-	-	-	4,108	4,002	\$ 106	-3%	(4,108)	(4,002)	(106)	-3%
Equestrian	-	(47)	47	-100%	14,010	12,259	\$ 1,751	-14%	(14,010)	(12,306)	(1,704)	-14%
Bikeworks	-	(1,493)	1,493	-100%	2,643	2,600	\$ 43	-2%	(2,643)	(4,093)	1,450	35%
Trails	-	-	-	-	24,989	14,762	\$ 10,227	-69%	(24,989)	(14,762)	(10,227)	-69%
The Lodge	134,937	154,423	(19,486)	-13%	191,204	224,017	\$ (32,813)	15%	(56,267)	(69,594)	13,327	19%
Summer Food and Bev	-	(1,218)	1,218	-100%	2,554	436	\$ 2,118	-485%	(2,554)	(1,655)	(900)	-54%
Pizza on the Hill	49,194	46,298	2,896	6%	57,443	60,996	\$ (3,554)	6%	(8,249)	(14,698)	6,449	44%
Alder Creek Café	59,438	59,676	(237)	0%	89,691	58,420	\$ 31,271	-54%	(30,253)	1,256	(31,509)	-2509%
Amenities Total	1,889,966	1,641,505	248,461	15%	1,398,217	1,393,753	4,464	0%	491,749	247,752	243,997	98%
HOA & Amenities Support Services	603,826	530,609	\$ 73,216	14%	925,283	778,361	\$ 146,923	-19%	(321,458)	(247,752)	(73,706)	-30%
General	450,371	450,371	-	0%	98,658	99,328	\$ (670)	1%	351,713	351,043	670	0%
Administration	4,211	5,176	(965)	-19%	135,093	54,529	\$ 80,564	-148%	(130,882)	(49,353)	(81,529)	-165%
Communications	32,345	20,418	11,927	58%	88,808	85,296	\$ 3,512	-4%	(56,463)	(64,878)	8,415	13%
Information Tech	-	-	-	-	72,354	74,420	\$ (2,066)	3%	(72,354)	(74,420)	2,066	3%
Accounting	28,345	-	28,345	-	112,710	91,381	\$ 21,329	-23%	(84,365)	(91,381)	7,016	8%
Human Resources	-	-	-	-	50,962	53,978	\$ (3,016)	6%	(50,962)	(53,978)	3,016	6%
Architectural Standards	11,540	8,927	2,613	29%	48,879	51,079	\$ (2,200)	4%	(37,339)	(42,152)	4,813	11%
Workforce Housing	41,709	41,500	209	1%	47,929	46,456	\$ 1,473	-3%	(6,220)	(4,956)	(1,264)	-26%
Member Services	33,601	2,442	31,159	1276%	49,093	43,476	\$ 5,617	-13%	(15,492)	(41,034)	25,542	62%
Facility Admin	-	-	-	-	33,825	5,484	\$ 28,341	-517%	(33,825)	(5,484)	(28,341)	-517%
Risk	-	-	-	-	12,900	45,361	\$ (32,461)	72%	(12,900)	(45,361)	32,461	72%
Forestry	1,704	1,775	(71)	-4%	78,008	31,686	\$ 46,322	-146%	(76,304)	(29,911)	(46,393)	-155%
Maintenance	-	-	-	-	96,064	95,887	\$ 177	0%	(96,064)	(95,887)	(177)	0%
TDA Operating Fund	\$ 2,493,791	\$ 2,172,114	\$ 321,677	15%	\$ 2,323,500	\$ 2,172,114	\$ 151,386	-7%	\$ 170,291	\$ 0	\$ 170,291	n/a



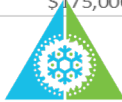
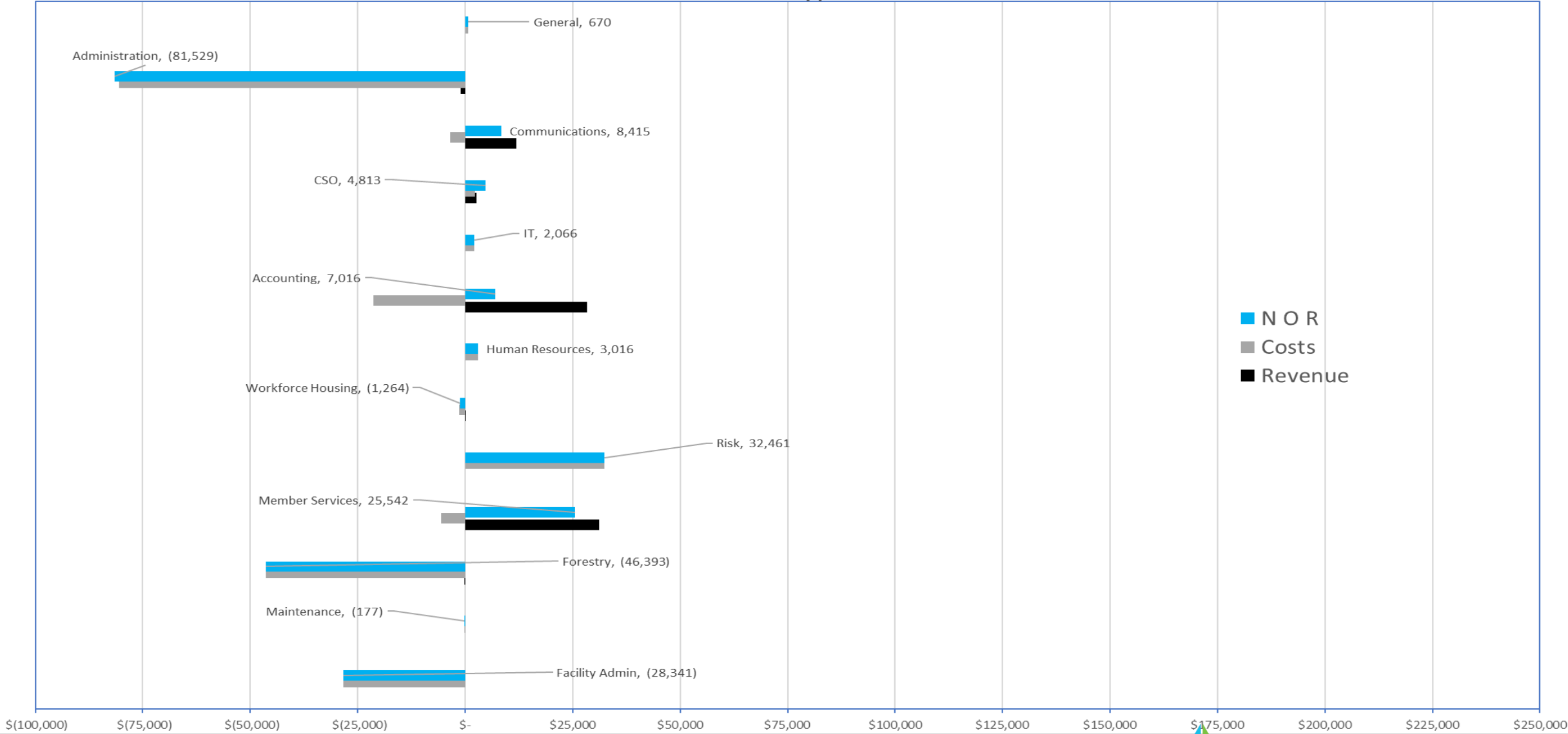
SUMMARY FINANCIAL REPORT BY AMENITY - YTD

Department	Revenue				Total Operating Expenses				Net Operating Results			
	Actual	Variance to Budget			Actual	Variance to Budget			Actual	Variance to Budget		
		Budget	Amount	%		Budget	Amount	%		Budget	Amount	%
Private Amenities	\$ 79,344	\$ 66,510	\$ 12,834	19%	\$ 174,793	\$ 160,004	\$ 14,789	-9%	\$ (95,449)	\$ (93,494)	\$ (1,955)	-2%
Trout Creek Rec Ctr	79,344	67,595	11,749	17%	121,017	113,550	7,467	-7%	(41,673)	(45,955)	4,281	9%
Aquatics	-	-	-	0%	20,817	27,495	(6,678)	24%	(20,817)	(27,495)	6,678	24%
Beach Club Marina	-	-	-	0%	14,617	6,828	7,789	-114%	(14,617)	(6,828)	(7,789)	-114%
Tennis Center	-	(458)	458	-100%	5,414	5,157	257	-5%	(5,414)	(5,615)	201	4%
Day Camps	-	-	-	0%	2,589	1,356	1,233	-91%	(2,589)	(1,356)	(1,233)	-91%
Recreation Programs	-	(13)	13	-100%	5,981	2,945	3,036	103%	(5,981)	(2,958)	(3,022)	102%
Marina F&B	-	(614)	614	-100%	4,358	2,673	1,685	63%	(4,358)	(3,287)	(1,071)	33%
Public Amenities	1,810,622	1,574,995	\$ 235,626	15%	1,223,424	1,233,749	\$ (10,325)	1%	587,198	341,246	245,952	72%
Downhill Ski	976,259	724,467	251,792	35%	535,063	513,624	\$ 21,439	-4%	441,196	210,843	230,353	109%
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Snowplay	86,049	72,694	13,355	18%	35,440	34,665	\$ 775	-2%	50,608	38,029	12,579	33%
Golf	2,189	(3,108)	5,297	-170%	74,354	72,027	\$ 2,327	-3%	(72,165)	(75,135)	2,970	4%
Campground	-	-	-	0%	4,108	4,002	\$ 106	-3%	(4,108)	(4,002)	(106)	-3%
Equestrian	-	(47)	47	-100%	14,010	12,259	\$ 1,751	-14%	(14,010)	(12,306)	(1,704)	-14%
Bikeworks	-	(1,493)	1,493	-100%	2,643	2,600	\$ 43	-2%	(2,643)	(4,093)	1,450	35%
Trails	-	-	-	0%	24,989	14,762	\$ 10,227	-69%	(24,989)	(14,762)	(10,227)	-69%
The Lodge	134,937	154,423	(19,486)	-13%	191,204	224,017	\$ (32,813)	15%	(56,267)	(69,594)	13,327	19%
Summer Food and Bev	-	(1,218)	1,218	-100%	2,554	436	\$ 2,118	485%	(2,554)	(1,655)	(900)	54%
Pizza on the Hill	49,194	46,298	2,896	6%	57,443	60,996	\$ (3,554)	6%	(8,249)	(14,698)	6,449	44%
Alder Creek Café	59,438	59,676	(237)	0%	89,691	58,420	\$ 31,271	-54%	(30,253)	1,256	(31,509)	-2509%
Amenities Total	1,889,966	1,641,505	248,461	15%	1,398,217	1,393,753	4,464	0%	491,749	247,752	243,997	98%
HOA & Amenities Support Services	603,826	530,609	\$ 73,216	14%	925,283	778,361	\$ 146,923	-19%	(321,458)	(247,752)	(73,706)	-30%
General	450,371	450,371	-	-	98,658	99,328	\$ (670)	1%	351,713	351,043	670	0%
Administration	4,211	5,176	(965)	-19%	135,093	54,529	\$ 80,564	-148%	(130,882)	(49,353)	(81,529)	-165%
Communications	32,345	20,418	11,927	58%	88,808	85,296	\$ 3,512	-4%	(56,463)	(64,878)	8,415	13%
Information Tech	-	-	-	0%	72,354	74,420	\$ (2,066)	3%	(72,354)	(74,420)	2,066	3%
Accounting	28,345	-	28,345	0%	112,710	91,381	\$ 21,329	-23%	(84,365)	(91,381)	7,016	8%
Human Resources	-	-	-	0%	50,962	53,978	\$ (3,016)	6%	(50,962)	(53,978)	3,016	6%
Architectural Standards	11,540	8,927	2,613	29%	48,879	51,079	\$ (2,200)	-4%	(37,339)	(42,152)	4,813	11%
Workforce Housing	41,709	41,500	209	1%	47,929	46,456	\$ 1,473	3%	(6,220)	(4,956)	(1,264)	-26%
Member Services	33,601	2,442	31,159	1276%	49,093	43,476	\$ 5,617	-13%	(15,492)	(41,034)	25,542	62%
Facility Admin	-	-	-	0%	33,825	5,484	\$ 28,341	-517%	(33,825)	(5,484)	(28,341)	-517%
Risk	-	-	-	100%	12,900	45,361	\$ (32,461)	72%	(12,900)	(45,361)	32,461	72%
Forestry	1,704	1,775	(71)	-4%	78,008	31,686	\$ 46,322	-146%	(76,304)	(29,911)	(46,393)	-155%
Maintenance	-	-	-	0%	96,064	95,887	\$ 177	0%	(96,064)	(95,887)	(177)	0%
TDA Operating Fund	\$ 2,493,791	\$ 2,172,114	\$ 321,677	15%	\$ 2,323,500	\$ 2,172,114	\$ 151,386	-7%	\$ 170,291	\$ 0	\$ 170,291	n/a



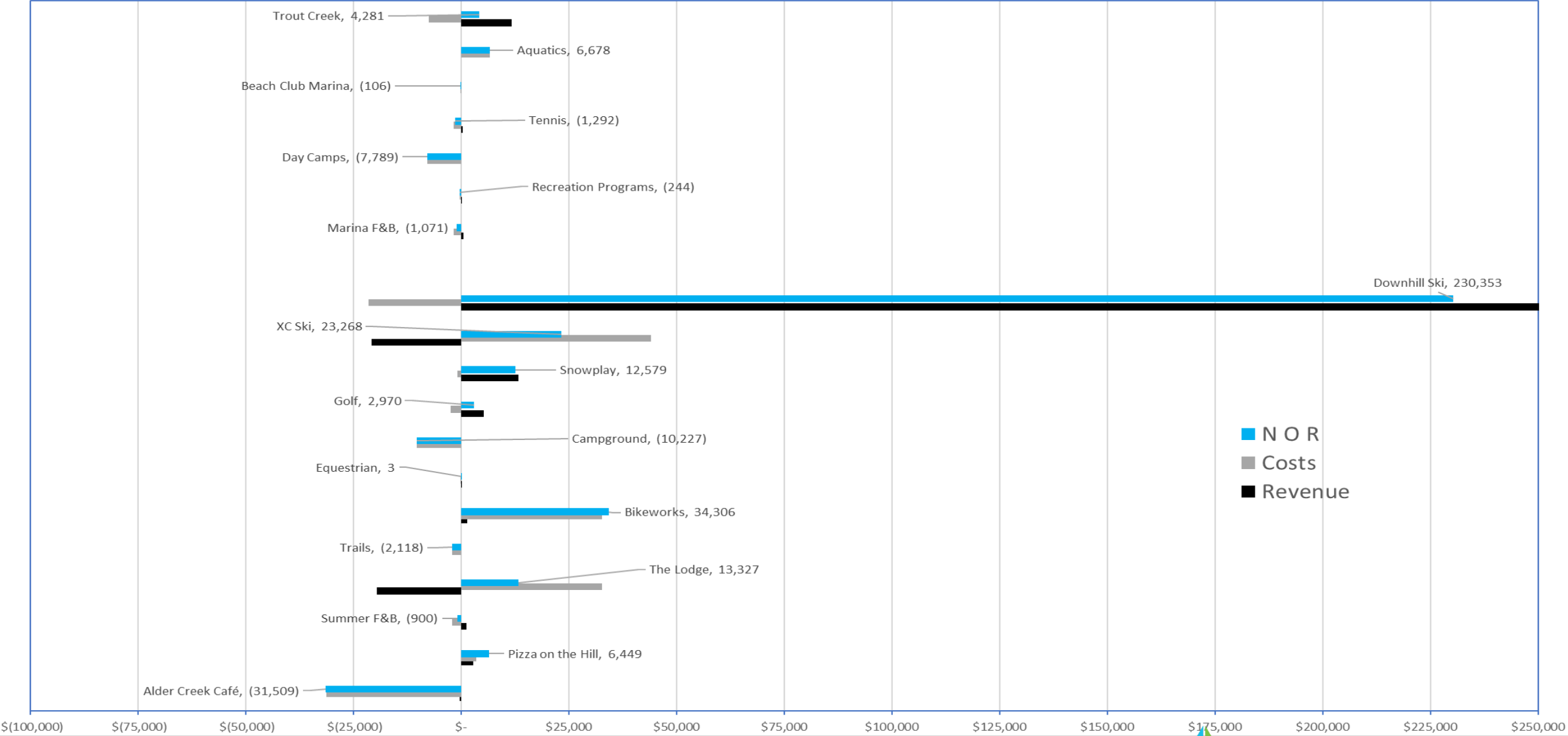
VARIANCES TO BUDGET BY DEPT - YTD

HOA & Amenities Support Services



VARIANCES TO BUDGET BY AMENITY - YTD

Amenities



CONSOLIDATED FOOD AND BEVERAGE SUMMARY

	January 2025							YTD 2024						
	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Prior Year	Variance \$	Variance %
Revenue														
Food and N/A Beverage	\$181,124	\$190,263	-\$9,139	-4.80%	\$248,934	-\$67,810	-27.24%	\$181,124	\$190,263	-\$9,139	-4.80%	\$248,934	-\$67,810	-27.24%
Beer	\$21,817	\$19,761	\$2,056	10.40%	\$27,232	-\$5,415	-19.89%	\$21,817	\$19,761	\$2,056	10.40%	\$27,232	-\$5,415	-19.89%
Liquor	\$18,369	\$18,032	\$337	1.87%	\$26,995	-\$8,627	-31.96%	\$18,369	\$18,032	\$337	1.87%	\$26,995	-\$8,627	-31.96%
Wine	\$22,260	\$30,087	-\$7,827	-26.02%	\$23,656	-\$1,397	-5.90%	\$22,260	\$30,087	-\$7,827	-26.02%	\$23,656	-\$1,397	-5.90%
Other Revenue	\$0	\$0	\$0	0.00%	\$163	-\$163	-100.00%	\$0	\$0	\$0	0.00%	\$163	-\$163	-100.00%
Total Revenue	\$243,569	\$258,143	-\$14,574	-5.65%	\$326,980	-\$83,411	-25.51%	\$243,569	\$258,143	-\$14,574	-5.65%	\$326,980	-\$83,411	-25.51%
Cost of Goods Sold	\$74,564	\$80,651	-\$6,087	-7.55%	\$112,313	-\$37,749	-33.61%	\$74,564	\$80,651	-\$6,087	-7.55%	\$112,313	-\$37,749	-33.61%
Gross Margin	\$169,005	\$177,492	-\$8,486	-4.78%	\$214,667	-\$45,662	-21.27%	\$169,005	\$177,492	-\$8,486	-4.78%	\$214,667	-\$45,662	-21.27%
Total: Payroll	\$222,397	\$208,581	\$13,816	6.62%	\$273,491	-\$51,094	-18.68%	\$222,397	\$208,581	\$13,816	6.62%	\$273,491	-\$51,094	-18.68%
Other Operating Expenses	\$57,398	\$70,020	-\$12,622	-18.03%	\$65,808	-\$8,410	-12.78%	\$57,398	\$70,020	-\$12,622	-18.03%	\$65,808	-\$8,410	-12.78%
Total Operating Cost	\$279,794	\$278,601	\$1,193	0.43%	\$339,298	-\$59,504	-17.54%	\$279,794	\$278,601	\$1,193	0.43%	\$339,298	-\$59,504	-17.54%
Operating Result	-\$110,789	-\$101,109	-\$9,680	9.57%	-\$124,631	\$13,842	11.11%	-\$110,789	-\$101,109	-\$9,680	9.57%	-\$124,631	\$13,842	-11.11%
COGS % to Revenue	30.61%	31.24%		0.63%	34.35%		3.74%	30.61%	31.24%		0.63%	34.35%		3.74%
Wages as % to Revenue	91.31%	80.80%		-10.51%	83.64%		-7.67%	91.31%	80.80%		-10.51%	83.64%		-7.67%



STATEMENT OF FINANCIAL POSITION BY FUND

Name	Development Fund	Operating Fund	Replacement Reserve Fund	New Machinery and Equipment	Property Fund	Total
Cash - Operating	0	15,323,543	0	0	0	15,323,543
Cash - Investment	12,496,733	1,315,247	19,060,450	21,476	0	32,893,906
Inventory	0	442,272	0	0	0	442,272
Member Receivables, Net	0	7,577,123	0	0	0	7,577,123
Other Receivables	119,500	54,738	42,488	0	0	216,727
Prepaid Expenses	0	1,765,710	39,309	0	0	1,805,019
Due From (To) Other Funds	0	0	0	0	0	0
Property and Equipment	0	0	0	0	56,133,425	56,133,425
Total Assets	12,616,233	26,478,633	19,142,247	21,476	56,133,425	114,392,015
Accounts Payable	9,573	2,448,185	10,148	0	0	2,467,906
Accrued Liabilities	7,579	1,253,226	27,079	0	0	1,287,884
Deferred Revenue, Assessment	0	8,919,966	0	0	0	8,919,966
Deferred Revenue, Recreation Fee	0	1,009,779	0	0	0	1,009,779
Deferred Revenue, Other	0	989,105	0	0	0	989,105
Deposits	0	576,049	0	0	0	576,049
Total Liabilities	17,152	15,196,311	37,227	0	0	15,250,689
Members Equity	16,259,307	15,857	17,928,483	(13,972)	47,145,271	81,334,945
Operating Fund Contingency Reserve	0	2,000,000	0	0	0	2,000,000
Net Income	(3,660,226)	9,266,466	1,176,537	35,448	8,988,154	15,806,380
Total Liabilities and Equity	12,616,233	26,478,633	19,142,247	21,476	56,133,425	114,392,015

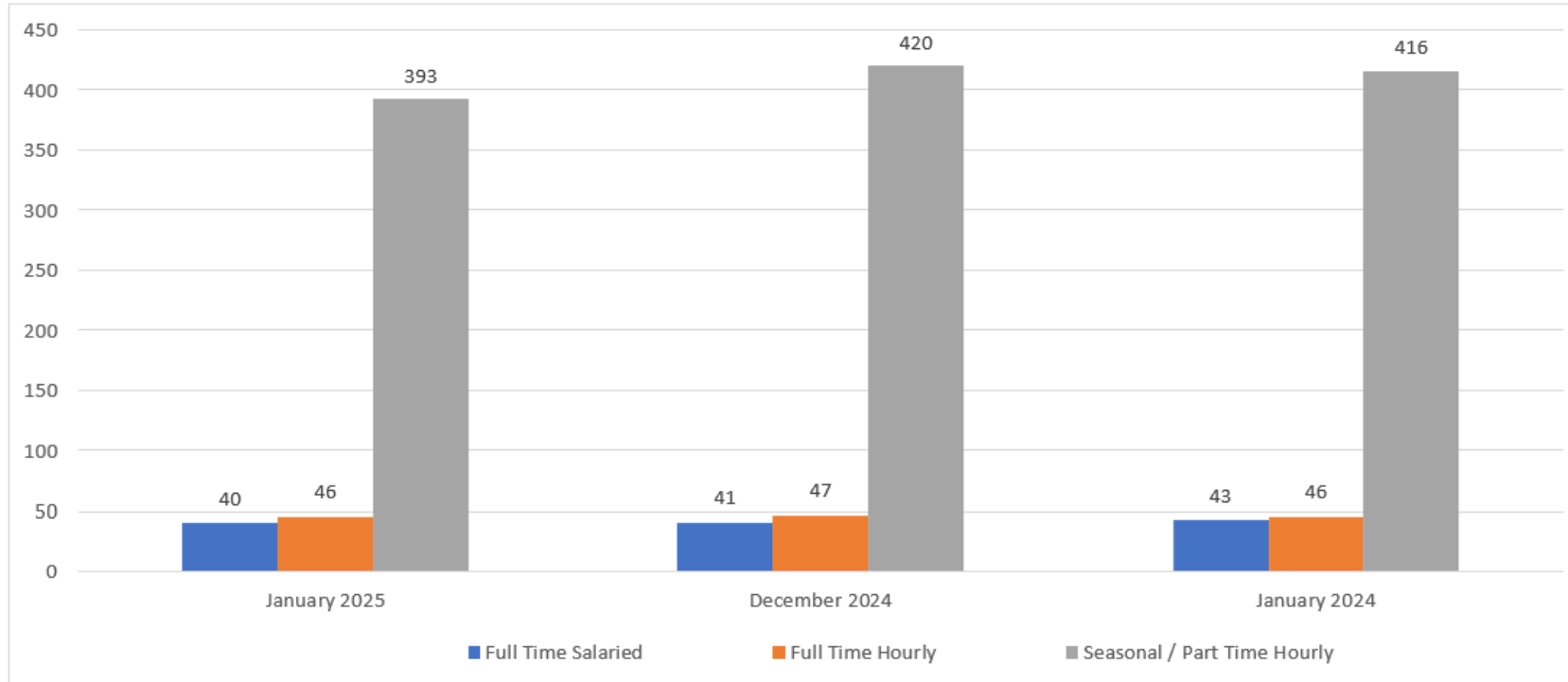


STATEMENTS OF FINANCIAL POSITION

Name	As Of 01/31/2025	As Of 12/31/2024	Diff	As Of 01/31/2024	Diff
Cash - Operating	15,323,543	11,530,102	3,793,441	8,307,061	7,016,481
Cash - Investment	32,893,906	33,458,308	(564,402)	39,398,930	(6,505,024)
Inventory	442,272	454,648	(12,377)	465,473	(23,201)
Member Receivables, Net	7,577,123	(119,468)	7,696,591	8,969,642	(1,392,519)
Other Receivables	216,727	259,675	(42,948)	286,529	(69,802)
Prepaid Expenses	1,805,019	1,872,064	(67,045)	1,851,610	(46,590)
Due From (To) Other Funds	0	0	0	3,018	(3,018)
Property and Equipment	56,133,425	56,413,325	(279,900)	47,112,342	9,021,083
Total Assets	114,392,015	103,868,655	10,523,360	106,394,605	7,997,409
Accounts Payable	2,467,906	1,307,627	1,160,279	650,086	1,817,820
Accrued Liabilities	1,287,884	1,657,429	(369,545)	1,419,210	(131,326)
Deferred Revenue, Assessment	8,919,966	8,490,545	429,422	7,782,538	1,137,429
Deferred Revenue, Recreation Fee	1,009,779	581,122	428,657	660,525	349,254
Deferred Revenue, Other	989,105	1,294,739	(305,635)	1,208,772	(219,667)
Deposits	576,049	560,963	15,086	778,181	(202,131)
Total Liabilities	15,250,689	13,892,426	1,358,264	12,499,311	2,751,378
Members Equity	81,334,945	81,334,945	0	81,617,662	(282,717)
Operating Fund Contingency Reserve	2,000,000	2,000,000	0	1,717,283	282,717
Net Income	15,806,724	6,641,628	9,165,096	10,560,349	5,246,375
Total Liabilities and Equity	114,392,359	103,868,999	10,523,360	106,394,605	7,997,754



PERSONNEL REPORT – JANUARY 2025



	January 2025	December 2024	January 2024	Variance 25 MoM	Variance YoY
Full Time Salaried	40	41	43	-2%	-7%
Full Time Hourly	46	47	46	-2%	0%
Total Full Time Year Round	86	88	89	-2%	-3%
Seasonal / Part Time Hourly	393	420	416	-6%	-6%
Contractor	0	0	0		
Total Employees	479	508	505	-6%	-5%

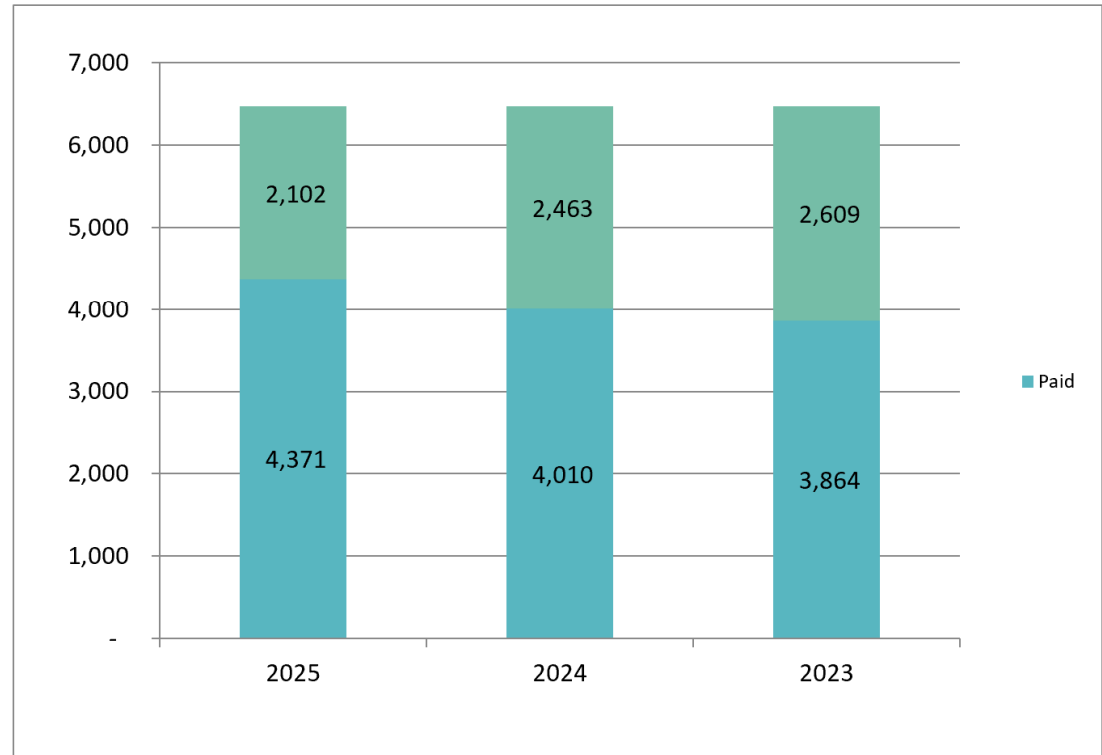


ANNUAL ASSESSMENT PACE REPORT @ 2/13/2025

	2025 AA (eUnify)				2024 AA (eUnify)				2023 AA (eUnify)			
	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total	# Units	%	\$AA	\$Total
Payments Received Total:	(4,371)	-68%	\$ 3,300	\$ (14,424,009)	(4,010)	-62%	\$ 2,907	\$ (11,656,496)	(3,864)	-60%	\$ 2,624	\$ (10,139,715)
Variance (Qty/\$) 2025 vs 2024:	361		\$ 393	2,767,513								
%Variance 2025 vs 2024:	8.26%		11.91%	19.19%								
Variance (Qty/\$) 2025 vs 2023:	507		\$ 676	4,284,293								
%Variance 2025 vs 2023:	12.64%		23.25%	29.70%								

Annual Assessment as of 2/13/2025 vs 2/13/20xx

	2025	2024	2023
Paid	4,371	4,010	3,864
Unpaid	2,102	2,463	2,609
	6,473	6,473	6,473
Paid	68%	62%	60%
Unpaid	32%	38%	40%



LOOKING AHEAD

- Edi Bol Dinner Series at Alder Creek – **Thursdays 5-8p**
- Feel Good Movie Nights at NWCH – **Fridays 6p**
- Winter Music Series at POTH – **Saturdays 5:30-7:30p**
- Trivia Night at Alder Creek – **Sundays 6-8p**

SPECIAL HOLIDAY EVENTS

- Ididarun Sled Dog Race at XC – **March 2nd @ 3:00pm**
- Member Ski Free Days at Downhill – **March 21st**
- Adult Biathlon Clinic at XC – **March 23rd 1-3p**

For a list of all TDA events: www.tahoedonner.com/events



THANK YOU