

# MANAGEMENT UPDATE: DOWNHILL SKI LODGE CONSTRUCTION

MAY 23, 2025



## OBJECTIVE:

Provide the Board of Directors with an update on the Downhill Ski Lodge construction progress

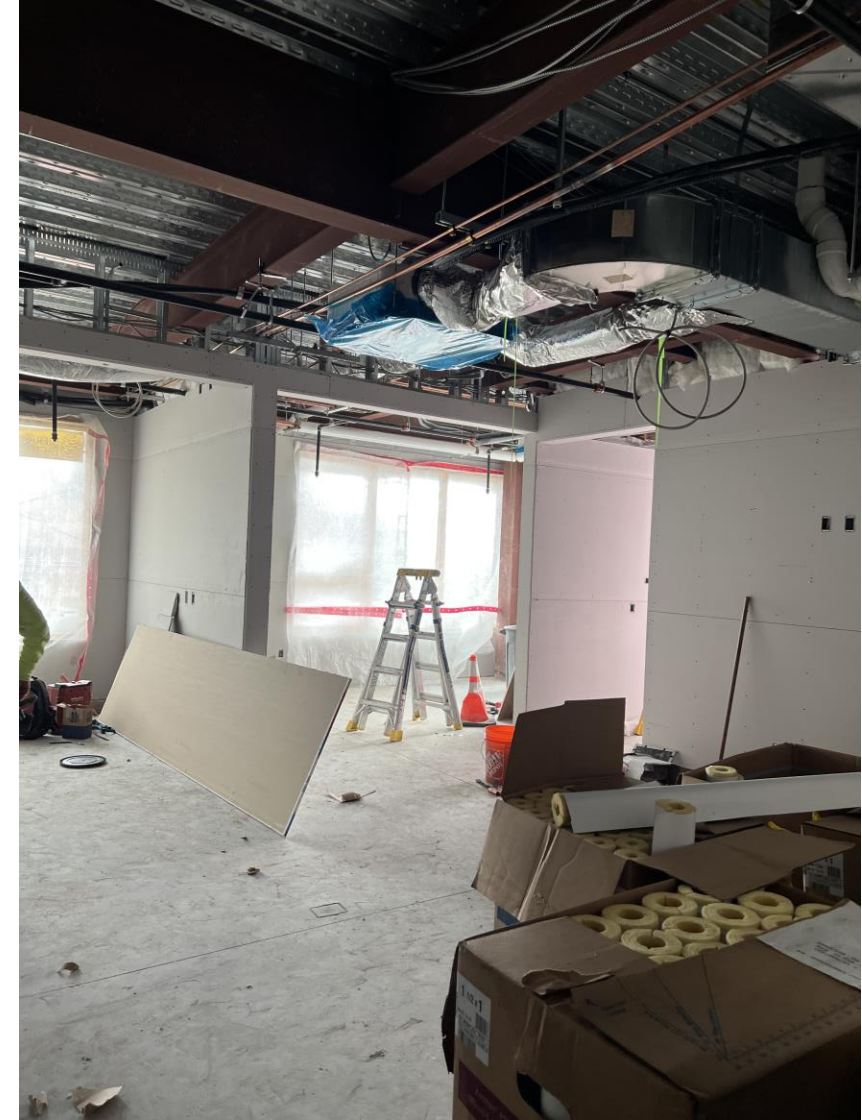
# CONSTRUCTION UPDATE

## WORK COMPLETED:

- Building foundation
- Steel erection
- Roof dry-in
- Interior framing
- Window install
- Insulation and drywall at level 1

## WORK IN PROGRESS:

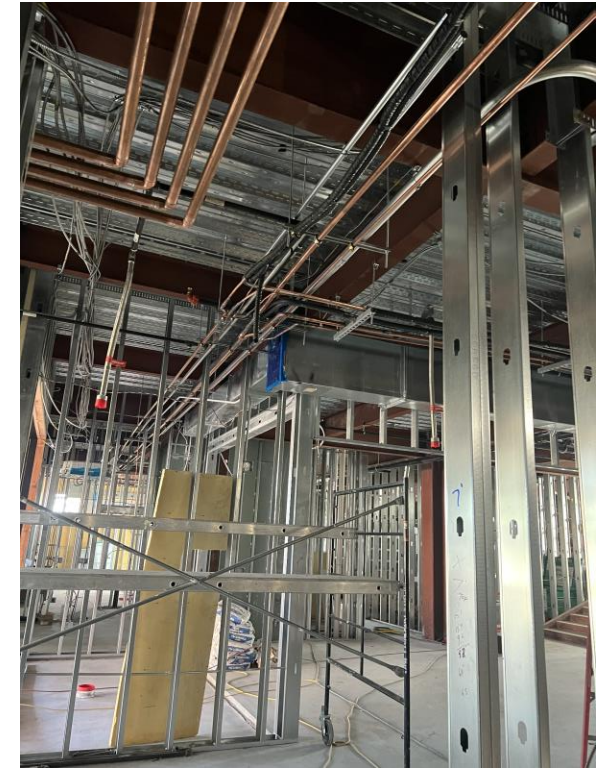
- Mechanical, Electrical, Plumbing on all levels
- Exterior doors assemblies
- Fabrication of millwork
- Ordering and securing FF&E
- Restarting exterior civil work



# SCHEDULE UPDATE

## SCHEDULE HIGHLIGHTS:

- 4/23/25: Roof dried in
- 5/1/25: Earthwork resumed
- 5/7/25: Windows install complete
- 5/15/25: Exterior doors arrive
- 5/21/25: Complete drywall install at level 1
- 5/27/25: Complete window and door install
- 6/3/25: Start install of siding, trim and metal flashing
- 12/3/25: Temporary Certificate of Occupancy



## SCHEDULE RECOVERY OPORTUNITIES:

- SierraCon and subcontractors have developed a recovery schedule with a TCO of 12/3/25. There were 20 recorded snow days this season. Contract TCO with 4-weeks of weather delays was 11/19/25
- Any additional weather delays are not anticipated to impact schedule
- Monitoring interior finishes: trim, painting, millwork, kitchen equip. as opportunities to work OT to hold schedule and/or pick up additional days if needed
- Final signoffs for fire, elevator and env. health by 11/10/25 leaves a 3-week buffer for punch list, TDA equipment install and misc. pickup before final building department inspection on 12/2/25

# Q&A