

MINUTES
TAHOE DONNER ASSOCIATION
SPECIAL JOINT BOARD OF DIRECTORS MEETING
BUDGET WORKSHOP #3

October 12, 2023
The Northwoods Clubhouse, Mezzanine and Zoom Webinar
9:00 a.m.

A special scheduled joint meeting of the Board of Directors of Tahoe Donner Association was held at The Northwoods Clubhouse, Mezzanine and via Zoom webinar on Thursday, October 12, 2023. President Koenes called the meeting to order at 9:00 a.m. The following Directors were in attendance, thus constituting a quorum of the authorized number of Directors of the Association:

Directors Present: Don Koenes, President
Benjamin Levine, Vice President
Courtney Murrell, Secretary
Steve Mahoney, Treasurer
Jim Roth, Director (via Zoom)

Directors Absent: None

Staff Present: Annie Rosenfeld, Interim General Manager
Todd Martyn-Jones, Director of Finance, Accounting & Business Systems
Steve Turner, Director of Food & Beverage
Jon Mitchell, Director of Capital Projects
Lindsay Hogan, Director of Communications + Member Relations
Miguel Sloane, Director of Operations
John Groom, Director of Land Management
Patricia West, Recording Secretary

Additional Present: Cathy Ravano, Chair of Finance Committee
Craig Falk, Finance Committee Member
Dan Simmons, Chair of Long-Range Planning Committee
Peter Sawyer, Chair of Trails & Open Space
Julie Vietor, Finance Committee Member
Joseph Niedringhaus, Finance Committee Member, via Zoom
Laura Kodres, Finance Committee Member, via Zoom
Michael Rudolph, Vice Chair of Finance Committee, via Zoom

1. Call to Order / Call for Quorum

2. Consent Calendar

- Replacement Reserve Fund Acceleration – Emergency Repairs Northwoods Clubhouse Main Water Line

Director Mahoney moved to accept the Consent Calendar, seconded by Director Levine.
Motion *passed* 5 – 0.

3. 2024 Joint Budget Workshop

(Todd Martyn-Jones, Director of Finance, Accounting and Business Support)

The Board of Directors, Finance Committee, Chair of Long-Range Planning Committee and Chair of Trails & Open Space Committee discussed the 2024 Annual Assessment and 2024 Budget.

Break was taken from 10:30 a.m. to 10:40 a.m.

There was a discussion on Capital Funds, Rec Fee, funding the Operating Fund Contingency Reserve and where to apply the 2021 Fiscal Year Surplus.

Lunch Break was taken from 12:45 p.m. to 1:15 p.m.

Member comments were made about the 2024 budget, and responses from Staff and the Board were given.

The Board had consensus to move forward with an 8 month period (for 2024 only) Rec Fee to May 1, 2024 through December 31, 2024, and then moving to a January through December calendar starting in 2025.

The Board asked the Finance Committee to look at the 2021 Surplus options and to provide a recommendation to the Board next week.

4. Member Comments

Board President Koenes invited member comments on agenda items. There were 8 member comments. There were no member comments for items not on the agenda.

6. Executive Session

At 3:07 p.m., Director Mahoney made a motion to adjourn to Executive Session, seconded by Director Murrell. Motion passed 5 – 0.

7. Adjournment

There being no further business, there was consensus to adjourn the meeting at 5:12 p.m.

Submitted by:

SECRETARY'S CERTIFICATE

I, Courtney Murrell, Secretary of Tahoe Donner Association, do hereby certify that the foregoing is a true and correct copy of the minutes of the Tahoe Donner Association Board of Directors special meeting held on October 12, 2023 as approved by the Board members in attendance and constituting a quorum at a duly convened subsequent meeting of the Board.

Courtney Murrell, Board of Directors Secretary