



## **2026 FINANCE COMMITTEE**

### **ANNUAL TASKS**

**Approved by BOD: December 19, 2025**

1. Monthly Financial Review: Conduct monthly reviews of financial performance versus budget, analyze trends (e.g. member, financial, operational, environmental), assess their impact on future results, and provide recommendations as needed.
2. Annual Budget Process:
  - a. Provide advice and feedback to staff, especially regarding key budget driver assumptions, as they develop the annual budget.
  - b. Evaluate and identify opportunities for enhancement and more efficient timing of the budget process.
  - c. Work with Finance Staff and Administration to balance overall Board budget objectives.
3. Annual Audit: Review the results before finalization. Provide committee summary (verbal or written) of comments to the Board.
4. Investment Portfolio: Regularly review the Association's investments to ensure compliance with policies and future funding needs.

### **SPECIAL TASKS**

1. At the request of the Director of Finance, the Finance Committee will support Staff to:
  - a) Review and provide input on staff-developed KPIs and other metrics to measure the performance of the organization for an improved dashboard to visualize results for key audiences (e.g. Board, staff, members). 2026 Annual Strategic Objective D.1
2. Develop and implement the following plans:
  - a) Committee member recruiting plan
    - a. Confirm required skills, professional expertise, and relevant organizational or committee experience (e.g., at Tahoe Donner or another HOA).
  - b) Committee leadership succession action plan
3. The committee will participate in a staff-led listening session to provide input for developing a Request for Proposal (RFP) for consulting services to develop a new Tahoe Donner Community Plan.