

EXHIBIT B

RESERVE STUDY 30-YEAR CASH FLOW

Tahoe Donner Main
Thirty-Year Cash Flow/Capital Budget Summary
January 1, 2027
Financial Exhibit

Update fiscal year beginning	1/1/2027
Number of assessments, 1/1/2027	6,473
Annual capital assessment, 1/1/2027	\$ 6,790,132
Average CY assessment/Members	\$ 1,049
Average increase/Members	14.99
Inflation rate	3.00%
Interest rate on investments	4.50%
Tax rate on investment income	2.00%

Year	Annual Percent Change to Capital / Reserve Assessment	Capital / Reserve Account Beginning Balance	Expired Useful Life of Components Expressed in Dollars aka "Fully Funded"	Percent Ratio of Fully Funded Value to Capital / Reserve Balance	Annual Dollar Change to Capital / Reserve Assessments	Annual Member Capital / Reserve Assessment	Annual Avg. Capital / Reserve Assessment / Members	Change in Avg. Annual Capital / Reserve Assessment / Members	Monthly Avg. Capital / Reserve Assessment / Members	Change in Avg. Monthly Capital / Reserve Assessment / Members	Estimated Interest, Net of Tax	Annual Expenditures	Ending Balance	RRF Policy Balance Target (10%)
1/1/2027	1.45%	8,023,917	46,287,288	17.34%	97,050	6,790,132	1,048.99	14.99	87.42	1.25	338,801	(7,472,849)	7,680,000	8.75%
1/1/2028	10.00%	7,680,000	50,281,324	15.27%	679,013	7,469,145	1,153.89	104.90	96.16	8.74	286,769	(9,823,761)	5,612,152	6.20%
1/1/2029	10.00%	5,612,152	52,449,842	10.70%	746,914	8,216,059	1,269.28	115.39	105.77	9.62	255,389	(7,858,106)	6,225,494	6.68%
1/1/2030	10.00%	6,225,494	56,494,362	11.02%	821,606	9,037,665	1,396.21	126.93	116.35	10.58	202,943	(12,284,902)	3,181,201	3.32%
1/1/2031	10.00%	3,181,201	56,785,730	5.60%	903,767	9,941,432	1,535.83	139.62	127.99	11.64	214,663	(6,568,548)	6,768,747	6.85%
1/1/2032	9.00%	6,768,747	62,518,619	10.83%	894,729	10,836,161	1,674.06	138.22	139.50	11.52	383,353	(6,988,023)	11,000,238	10.81%
1/1/2033	9.00%	11,000,238	68,120,873	16.15%	975,254	11,811,415	1,824.72	150.66	152.06	12.56	529,952	(9,777,791)	13,563,813	12.94%
1/1/2034	5.00%	13,563,813	71,593,741	18.95%	590,571	12,401,986	1,915.96	91.24	159.66	7.60	661,457	(9,531,561)	17,095,696	15.83%
1/1/2035	5.00%	17,095,696	75,561,668	22.62%	620,099	13,022,085	2,011.75	95.80	167.65	7.98	794,203	(11,195,191)	19,716,793	17.72%
1/1/2036	5.00%	19,716,793	78,036,712	25.27%	651,104	13,673,189	2,112.34	100.59	176.03	8.38	999,839	(7,762,609)	26,627,213	23.24%
1/1/2037	5.00%	26,627,213	84,171,113	31.63%	683,659	14,356,849	2,217.96	105.62	184.83	8.80	1,243,691	(11,208,048)	31,019,705	26.28%
1/1/2038	4.00%	31,019,705	87,155,589	35.59%	574,274	14,931,123	2,306.68	88.72	192.22	7.39	1,511,038	(8,442,747)	39,019,118	32.10%
1/1/2039	4.00%	39,019,118	93,284,120	41.83%	597,245	15,528,368	2,398.94	92.27	199.91	7.69	1,870,548	(8,734,498)	47,683,536	38.08%
1/1/2040	4.00%	47,683,536	99,391,857	47.98%	621,135	16,149,502	2,494.90	95.96	207.91	8.00	2,038,419	(19,071,283)	46,800,174	36.29%
1/1/2041	4.00%	46,800,174	96,432,586	48.53%	645,980	16,795,483	2,594.70	99.80	216.22	8.32	2,183,572	(11,367,644)	54,411,584	40.96%
1/1/2042	4.00%	54,411,584	100,970,555	53.89%	671,819	17,467,302	2,698.49	103.79	224.87	8.65	2,576,247	(9,453,871)	65,001,262	47.51%
1/1/2043	4.00%	65,001,262	107,752,534	60.32%	698,692	18,165,994	2,806.43	107.94	233.87	8.99	2,984,883	(12,799,675)	73,352,464	52.05%
1/1/2044	4.00%	73,352,464	111,674,827	65.68%	726,640	18,892,634	2,918.68	112.26	243.22	9.35	3,407,326	(11,070,313)	84,582,110	58.27%
1/1/2045	4.00%	84,582,110	117,636,650	71.90%	755,705	19,648,339	3,035.43	116.75	252.95	9.73	3,602,138	(25,450,302)	82,382,285	55.10%
1/1/2046	4.00%	82,382,285	110,516,010	74.54%	785,934	20,434,273	3,156.85	121.42	263.07	10.12	3,767,370	(14,343,048)	92,240,880	59.90%
1/1/2047	4.00%	92,240,880	114,658,580	80.45%	817,371	21,251,644	3,283.12	126.27	273.59	10.52	4,252,519	(12,875,397)	104,869,646	66.12%
1/1/2048	2.00%	104,869,646	120,644,800	86.92%	425,033	21,676,676	3,348.78	65.66	279.07	5.47	4,722,216	(17,256,504)	114,012,034	69.79%
1/1/2049	2.00%	114,012,034	122,997,422	92.69%	433,534	22,110,210	3,415.76	66.98	284.65	5.58	5,142,044	(16,934,997)	124,329,292	73.89%
1/1/2050	2.00%	124,329,292	126,204,189	98.51%	442,204	22,552,414	3,484.07	68.32	290.34	5.69	5,576,836	(18,293,247)	134,165,295	77.41%
1/1/2051	2.00%	134,165,295	128,752,662	104.20%	451,048	23,003,462	3,553.76	69.68	296.15	5.81	6,148,832	(12,475,465)	150,842,125	84.50%
1/1/2052	2.00%	150,842,125	137,499,610	109.70%	460,069	23,463,532	3,624.83	71.08	302.07	5.92	6,886,556	(12,832,312)	168,359,900	91.56%
1/1/2053	2.00%	168,359,900	146,316,276	115.07%	469,271	23,932,802	3,697.33	72.50	308.11	6.04	7,500,515	(20,493,208)	179,300,009	94.67%
1/1/2054	2.00%	179,300,009	148,241,227	120.95%	478,656	24,411,458	3,771.27	73.95	314.27	6.16	8,142,728	(13,726,739)	198,127,456	101.57%
1/1/2055	2.00%	198,127,456	157,367,063	125.90%	488,229	24,899,688	3,846.70	75.43	320.56	6.29	8,479,740	(36,585,906)	194,920,977	97.01%
1/1/2056	2.00%	194,920,977	145,135,657	134.30%	497,994	25,397,681	3,923.63	76.93	326.97	6.41	8,850,557	(13,853,828)	215,315,388	104.04%