TAHOE DONNER ASSOCIATION BOARD OF DIRECTORS
CORPORATE RESOLUTION 2026-13

BOARD ADOPTION OF THE 2027 ANNUAL BUDGET

WHEREAS, the Tahoe Donner Association has developed the 2027 Annual Budget proposal in accordance with Administrative Resolution 2025-7, Annual Budget Development Process Policy.

WHEREAS, on May 22, June 26, July 31, August 28, September 25, and October 9, 2026, the Board of Directors held noticed regular board meetings to develop the proposed 2027 Annual Budget and provide an opportunity for member comments regarding the proposed 2027 Annual Budget;

WHEREAS, on October 16, 2026, the Board met to consider approving a proposed 2027 budget, including estimated revenues and expenses, and recommended appropriations for the Operating Fund and the Capital Reserves, namely the Reserve Study Fund and Development Fund and their associated Sub-Funds;

WHEREAS, the 2027 budget proposal is consistent with the guidance provided by Administrative Resolution 2025-8, General Policy on Capital Reserves and Capital Improvements; Administrative Resolution 2025-9, Reserve Study Fund Policy; Administrative Resolution 2025-10, Development Fund Policy; and Administrative Resolution 2025-11, Operating Fund Policy;

WHEREAS, the proposed 2027 Amenity Access Operating Plan is consistent with the Amenity Access Rule adopted on October 10, 2024, and its associated Phased Implementation Plan.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Tahoe Donner Association does hereby move to:

1. Approve the proposed 2027 Amenity Access Operating Plan (Exhibit M).
2. Adopt the proposed Annual Budget for 2027 (Exhibit A – Ending L).
    a. Establish the 2027 Operating Fund Minimum Balance at $2,700,000.
3. Adopt the 2027 Annual Assessment as follows:
    a. Operating Fund – $2,024
    b. Reserve Study Fund
        i. Repair and Replacement Fund – $1,049
        ii. Long Life Fund - $195
    c. Development Fund
        i. New Capital Projects Fund - $782
        ii. New Equipment Fund – $30

Total 2026 Annual Assessment – $4,080.

4. Direct the General Manager to take all necessary and proper steps to implement this budget, including making expenditures that require prior approval of the Board of Directors as set forth in Tahoe Donner policy resolutions.

ACCEPTED AND DATED: October 16, 2026

_____	_____
BENJAMIN LEVINE, Director and President	NICHOLAS RAB, Director and Secretary
_____	_____
DENISE GAUNY, Director and Vice President	DON KOENES, Director and Treasurer
_____	
JAY WERTHEIM, Director and Vice Treasurer	

CERTIFICATE OF SECRETARY

I certify that I am the duly qualified and acting Secretary of the Tahoe Donner Association, a California Nonprofit Mutual Benefit corporation. The foregoing is a true and correct copy of the Resolution duly adopted by the Board of Directors at a duly noticed Board meeting held on October 16, 2026, and entered in the minutes of such meeting. The Resolution, as of this date, has not been modified or appealed and is, as of now, in full force and effect.

DATED: _____

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NICHOLAS RAB, Secretary