EXHIBIT D
NEW CAPITAL PROJECTS FUND PLAN

10-YEAR NEW CAPITAL PROJECTS FUND PLAN

Amenity	Project	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Changes from 2026
Assoc. Wide	Workforce Housing Implementation Plan	3,993,000	-	-	-	-	-	-	-	-	3,281,000	Defer phase 2 purchase to 2036
Assoc. Wide	Community plan	210,125	-	-	-	-	-	-	-	-	-	No change to scheduling
Assoc. Wide	Mailboxes	-	698,000	397,000	364,000	-	-	-	-	-	-	Need to reevaluate plan based on latest information - discuss with Board
ACAC	ACAC Improvements	104,000	542,000	-	-	-	-	-	-	-	-	No change to construction schedule
ACAC	Snowmaking Phase 2 - XC	-	-	-	-	-	-	-	-	-	263,000	Start planning in 2036
Downhill Ski	Snowmaking Phase 2 - Eagle Rock	106,000	2,154,000	-	-	-	-	-	-	-	-	No change to scheduling
Downhill Ski	Conveyor Replacement	-	707,000	-	-	-	-	-	-	-	-	No change to scheduling
Downhill Ski	Lift Maintenance Building Relocation and Replacement	-	162,000	-	-	-	-	-	-	-	-	No change to scheduling
Forestry	New Access Road with Utilities	-	-	-	-	-	-	-	-	-	320,000	Start planning in 2036
Golf	Driving Range Renovation	-	-	-	-	-	-	122,000	-	1,281,000	-	No change to scheduling
Maintenance	Fleet Electric Vehicle Infrastructure	-	107,689	-	-	-	-	-	-	-	1,312,087	Added from 20 year and accelerate planning to stay ahead of future requirements
Marina	Marina Hillside	-	53,845	-	565,704	-	-	-	-	-	-	Added construction funding placeholder
Northwoods	Campus Master Plan - Clubhouse Building	-	-	-	-	-	2,222,000	2,278,000	-	-	-	Deferred Construction start by one year and adjusted planning spend
Northwoods	Campus Master Plan - Ancillary Facilities	53,000	145,000	149,000	153,000	-	-	-	3,988,000	-	-	No change to scheduling
Snowplay	Snowplay Building with Restrooms and Storage	-	-	-	-	-	-	-	125,000	1,488,000	-	No change to scheduling
Tennis	Tennis + Pickleball Court Improvement Project	-	999,000	882,000	-	-	-	-	-	-	-	Deferring Phases 2 and 3 by 1 year
Tennis	Tennis + Pickleball Center Building Replacement	-	-	-	906,000	-	-	-	-	-	-	Deferred Construction start by one year
Tennis	Dedicated Tennis + Pickleball Center Parking	53,000	27,000	28,000	1,132,000	-	-	-	-	-	-	Deferred Construction start by one year
~~The Lodge~~	~~Lodge Improvements for Pavilion Bar and Backup Power~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	Changed name and expanding project ideas/planning, deferred off 10 year
Trails & Open Space	Implement Trail/Trailhead Projects in the TMP	213,000	67,000	56,000	70,000	192,000	54,000	122,000	125,000	65,000	-	No change to scheduling
Trout Creek	Parking Lot Expansion and Entrance Reconfiguration	-	-	-	-	-	-	-	250,000	2,561,000	-	No change to scheduling
Trout Creek	Storage Building	174,000	-	-	-	-	-	-	-	-	-	No change to scheduling
Trout Creek	Backyard Recreation Area Revamp	-	-	-	-	-	-	-	200,000	-	-	Added construction budget to 10 year
Trout Creek	Cold Plunge/Spa Addition	-	-	-	-	-	-	-	62,443	-	984,065	Added construction budget to 10 year

Estimated Annual Totals, exclude RRF, Inflation Factor, and direct/allocated overhead	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Projects Costs	4,906,125	5,662,534	1,512,000	3,190,704	192,000	2,276,000	2,522,000	4,750,443	5,395,000	6,160,152
Direct and Allocated Overhead	408,440	424,778	441,769	459,440	477,817	496,930	516,807	537,479	558,979	581,338
EXPENDITURES TOTAL	**5,314,565**	**6,087,311**	**1,953,769**	**3,650,144**	**669,817**	**2,772,930**	**3,038,807**	**5,287,923**	**5,953,979**	**6,741,489**
REVENUE TOTAL	**5,278,464**	**5,481,449**	**3,568,758**	**4,857,279**	**2,793,427**	**988,120**	**1,785,387**	**2,757,537**	**7,156,910**	**8,401,397**
Beginning	2,304,717	2,268,616	1,662,754	3,277,743	4,484,879	6,608,488	4,823,678	3,570,258	1,039,872	2,242,804
Ending	**2,268,616**	**1,662,754**	**3,277,743**	**4,484,879**	**6,608,488**	**4,823,678**	**3,570,258**	**1,039,872**	**2,242,804**	**3,902,712**
	Yr 2027	Yr 2028	Yr 2029	Yr 2030	Yr 2031	Yr 2032	Yr 2033	Yr 2034	Yr 2035	Yr 2036

Project costs are for estimation purposes only; actual costs will adjust based on bid prices.

**Final Draft New Capital Projects Fund 10-Year Plan (2026) subject to Board approval*	783.00	815.00	848.00	882.00	918.00	955.00	994.00	1,034.00	1,076.00	1,120.00

KEY
Planning
Construction